



2021 ANNUAL SURVEY OF PHILIPPINE BUSINESS AND INDUSTRY

Financial and Insurance Activities Section

Final Results



Financial and insurance activities section includes financial service activities, except insurance and pension funding; insurance, reinsurance and pension funding, except compulsory social security; and activities auxiliary to financial service and insurance activities.

NUMBER OF ESTABLISHMENTS

42,667
ESTABLISHMENTS

in the formal sector of the economy were engaged in financial and insurance activities section

Industry Groups with the Highest Number of Establishments

1 **29,353**
establishments
OTHER FINANCIAL SERVICE ACTIVITIES, EXCEPT INSURANCE AND PENSION FUNDING ACTIVITIES

2 **10,056**
establishments
MONETARY INTERMEDIATION

3 **2,100**
establishments
INSURANCE

TOTAL EMPLOYMENT

356,474
WORKERS

99.8%
PAID EMPLOYEES

0.2%
WORKING OWNERS AND UNPAID WORKERS

AVERAGE NUMBER OF WORKERS PER ESTABLISHMENT **8**
WORKERS

TOTAL COMPENSATION

PhP 226.05
BILLION

AVERAGE ANNUAL COMPENSATION

PhP 635,344
PER PAID EMPLOYEE

Financial and Insurance Activities Section



TOTAL REVENUE

PhP 1.77
trillion

Top Three Industry Groups in terms of Total Revenue

Monetary Intermediation
PhP 767.67
billion

Activities of Holding Companies
PhP 322.27
billion

Insurance
PhP 292.19
billion



TOTAL EXPENSE

PhP 1.21
trillion

Top Three Industry Groups in terms of Total Expense

Monetary Intermediation
PhP 576.59
billion

Insurance
PhP 231.02
billion

Other Financial Service Activities, except Insurance and Pension Funding
PhP 157.62
billion

REVENUE

PER EXPENSE RATIO

1.46

For every peso spent, a corresponding revenue of PhP 1.46 was generated.

SALES FROM E-COMMERCE

TRANSACTIONS

PhP 2.98
billion

E-commerce transaction is the sale or purchase of goods or services conducted over the Internet, but the payment and delivery of the good or service may be conducted on or offline.



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