



PRODUCER PRICE INDEX (PPI) FOR MANUFACTURING AUGUST 2024 (2018=100)



BAGONG PILIPINAS

PPI for Total Manufacturing

PPI

is a measure of change in the prices of products or commodities produced by domestic manufacturers and sold at farmgate prices to wholesalers/other consumers in the domestic market.

PPI (%)

99.1

AUG 2023

98.1

AUG 2024^P

98.3

JUL 2024^r

Annual Growth Rate (%)

0.5

AUG 2023

-1.0

AUG 2024^P

-0.4

JUL 2024^r

Main Sources of the Downtrend

Growth Rate (%) Share to Downtrend (%)

Coke and Refined Petroleum Products

-3.4

34.0

Computer, Electronic and Optical Products

0.9

22.9

Transport Equipment

1.7

14.0

Major Contributors to the Annual Growth Rate

Growth Rate (%)

Coke and Refined Petroleum Products

-3.4

Fabricated Metal Products, except Machinery and Equipment

-3.4

Other Non-Metallic Mineral Products

-1.8

PPI for Manufacture of Food Products



DID YOU KNOW?

The **PPI** for the manufacture of fabricated metal products, except machinery and equipment registered a **negative** annual growth rate for **8** consecutive months since January 2024.

PPI (%)

110.9

AUG 2023

111.4

AUG 2024^P

111.7

JUL 2024^r

Annual Growth Rate (%)

1.9

AUG 2023

0.5

AUG 2024^P

0.8

JUL 2024^r

Main Sources of Deceleration

Growth Rate (%) Share to Downtrend (%)

Processing and Preserving of Fish, Crustaceans and Mollusks

-14.0

57.5

Grain Mill Products, Starches and Starch Products

-2.6

32.2

Dairy Products

-1.4

5.6

Major Contributors to the Annual Growth Rate

Growth Rate (%)

Processing and Preserving of Fruits and Vegetables

6.0

Vegetable and Animal Oils and Fats

4.0

Other Food Products

0.9

Note: PPI and Growth Rates by Industry Divisions are posted at <https://openstat.psa.gov.ph/Database/Prices/Price-Indices>



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