

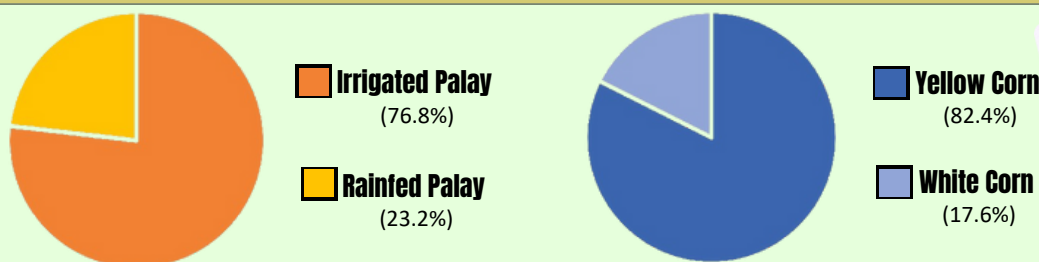


### VOLUME OF PRODUCTION AND AREA HARVESTED

January to March 2024<sup>P</sup>

CROP	VOLUME OF PRODUCTION (in thousand metric tons)	YEAR-ON-YEAR CHANGE	AREA HARVESTED (in thousand hectares)	YEAR-ON-YEAR CHANGE
 PALAY	4,685.04	↓ -2.0%	1,174.60	↓ -0.1%
 CORN	2,532.63	↑ 0.5%	705.52	↑ 1.6%



### SHARE OF PRODUCTION BY ECOSYSTEM/CORN TYPE



### DID YOU KNOW?

During the quarter, Isabela recorded the highest palay and corn production with 451.70 thousand metric tons (9.6% share) and 320.87 thousand metric tons (17.4% share), respectively.








### TOP PRODUCING REGION BY CROP

CROP	REGION	VOLUME OF PRODUCTION (in thousand metric tons)	PERCENT SHARE
 PALAY	CENTRAL LUZON	775.64	16.6%
 CORN	CAGAYAN VALLEY	720.31	28.4%

p - preliminary  
Sources: Palay Production Survey and Corn Production Survey

### AVERAGE PRICES/YEAR-ON-YEAR CHANGE

JANUARY, FEBRUARY, AND MARCH 2024<sup>P</sup>

CROP	MONTH	FARMGATE PRICE (per kilogram)	YEAR-ON-YEAR CHANGE (%)	FERTILIZER	MONTH	DEALER'S PRICE (per bag of 50 kilogram)	YEAR-ON-YEAR CHANGE (%)
 PALAY	JANUARY	PhP 24.92	↑ 40.5	 UREA	JANUARY	PhP 1,692.72	↓ -30.0
	FEBRUARY	PhP 25.03	↑ 37.6		FEBRUARY	PhP 1,659.66	↓ -26.9
	MARCH	PhP 24.52	↑ 32.0		MARCH	PhP 1,643.17	↓ -24.4
 YELLOW CORN	JANUARY	PhP 16.54	↓ -12.0	 AMMOPHOS	JANUARY	PhP 1,567.42	↓ -28.4
	FEBRUARY	PhP 16.60	↓ -12.4		FEBRUARY	PhP 1,531.75	↓ -27.2
	MARCH	PhP 17.09	↓ -8.6		MARCH	PhP 1,512.39	↓ -26.1
 WHITE CORN	JANUARY	PhP 24.16	↑ 4.0	 AMMOSUL	JANUARY	PhP 832.85	↓ -31.7
	FEBRUARY	PhP 23.35	↓ -8.4		FEBRUARY	PhP 818.58	↓ -28.2
	MARCH	PhP 21.15	↓ -11.9		MARCH	PhP 812.72	↓ -26.3
				 COMPLETE	JANUARY	PhP 1,641.83	↓ -27.7
					FEBRUARY	PhP 1,609.46	↓ -26.8
					MARCH	PhP 1,602.24	↓ -24.9

Sources: Farm Prices Survey and Corn Production Survey

Source: Fertilizer and Pesticide Authority, Fertilizers/Pesticides Weekly Prices