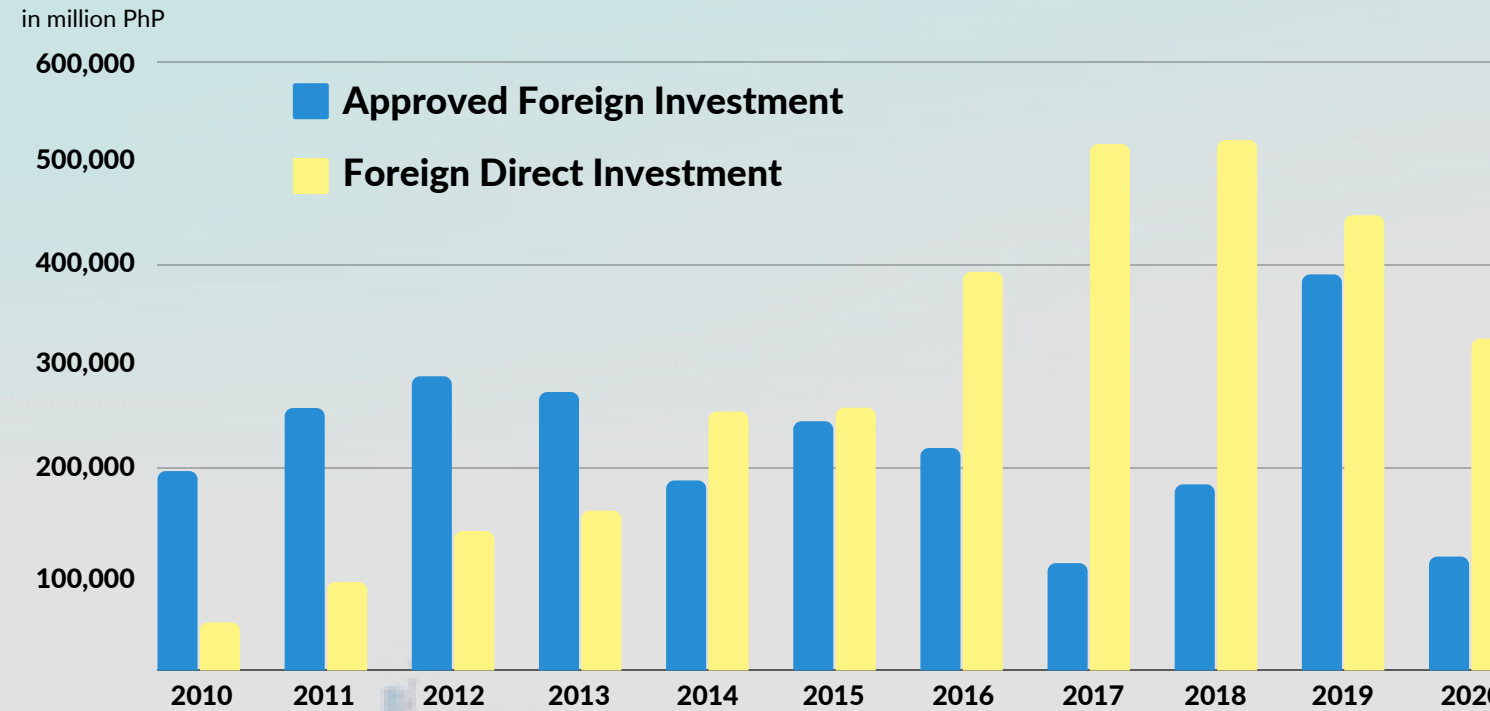


HOW DOES APPROVED INVESTMENT DIFFER FROM THE FOREIGN DIRECT INVESTMENTS (FDI) OF BSP

Approved Investment	Foreign Direct Investment
Scope and coverage	
● Investment pledges that may be realized in the future	● Actual foreign investments by non-resident investors
Ownership	
● Regardless of the percentage of ownership of the ordinary shares	● At least 10% ownership in the domestic enterprise by a non-resident investor
Compiling agency	
● Philippine Statistics Authority	● Bangko Sentral ng Pilipinas

APPROVED FOREIGN INVESTMENT AND FOREIGN DIRECT INVESTMENT



APPROVED INVESTMENTS IN THE PHILIPPINES

RELEASE DATE

- 45 days after the reference quarter

USES OF DATA

Support to national plans and development programs

Data on approved investments is used to craft plans and programs for the Philippine Development Plan (PDP). The strategic framework of PDP is guided by the *AmBisyon Natin 2040* which envisions the Philippines as prosperous, predominantly middle class society.

Monitoring and assessment of investment flows

Investments data is used as one of the economic indicators in the report provided to local and international analysts and investors about the current macroeconomic situation in the Philippines.

Inputs to the crafting of laws and policies related to investment

No less than 26 laws related to investments have been passed in the Philippines alone. Significant number of these laws is on incentives being granted by government to attract investors. Complementing these are laws pertaining to the establishment of economic zones and appropriate government authorities.

Primer

as of February 2022

For further inquiries, write, call, or visit:

PHILIPPINE STATISTICS AUTHORITY
 Satellite Accounts Division -
 Macroeconomic Accounts Service

16th Floor ETON Centris Cyberpod Three
 EDSA Corner Quezon Avenue, Quezon City
 Philippines 1100

Website: <http://www.psa.gov.ph>

Email addresses: info@psa.gov.ph
sad.staff@psa.gov.ph

Telephone no.: (02) 8462-6600
 locals 839, 833, and 834

APPROVED INVESTMENT

Approved investment represents investment commitments and pledges by Filipino and foreign nationals, regardless of the percentage of ownership of the ordinary shares, which may be realized in the future.

SCOPE AND COVERAGE



Total investments summed up for the quarter as approved by the Investment Promotion Agencies (IPAs)



Total approved investments includes Filipino and foreign nationals



Total projected employment from approved investments of Filipino and foreign nationals

PROCESS FLOW



HISTORICAL DEVELOPMENT

1991

Foreign Investment Information System (FIIS) started as a Project

Inter-Agency Group (IAG) created in 1991 to conduct a study for the implementation of the FIIS

1997

Quarterly Report on Foreign Direct Investments was officially released with data from BOI, PEZA, SBMA, and CDC

2011

Report adopted the 2009 Philippine Standard Industrial Classification (PSIC) in classifying the industry

2014

IAC-FDIS was reconstituted and renamed to IAC on Investment Statistics

1996

IAG published its first report of FIIS for the years 1991 and 1992

Inter-Agency Committee on Foreign Direct Investment Statistics (IAC-FDIS) was established through Memorandum Order No. 01-96

2010

Report started to include the submission of data from AFAB, BOI-BARMM, and CEZA

2012

Adopted the term "approved foreign investments" to replace "approved foreign direct investments" and to differentiate it from the report of BSP

2021

Improved the time release from 70 to 45 days after reference period

DATA ITEMS FROM IPAs

- **Agency name** - name of reporting IPAs
- **Firm name** - registered name of the firm undertaking the project
- **Date of registration** - date when the project was registered with the concerned IPA
- **Date of approval** - date when the project was approved by the Board of the concerned IPA
- **Country** - country of residence of investor of the project
- **Nationality** - nationality of investor of the project
- **Percent Ownership** - share of ownership of the investor in the domestic enterprise
- **Activity** - description of the project undertaken
- **Province** - name of the province where the project will be put up
- **Region** - name of the region where the project will be put up
- **Project Cost** - total amount committed for the reference quarter
- **Paid-up Capital** - total amount of paid-up capital for the project
- **Labor** - projected number of employees to be generated by the project
- **Industry Code** - classification of the project based on the 2009 PSIC two-digit code

DATA SOURCES

Investment Promotion Agencies (IPAs)



Authority of the Freeport Area of Bataan (AFAB)



Board of Investments (BOI)



BOI-Bangsamoro Autonomous Region in Muslim Mindanao (BOI-BARMM)



Clark Development Corporation (CDC)



Cagayan Economic Zone Authority (CEZA)



Philippine Economic Zone Authority (PEZA)



Subic Bay Metropolitan Authority (SBMA)

Other Data Sources