

ECONOMIC PERFORMANCE OF THE PHILIPPINES

FIRST QUARTER 2022
At Constant 2018 Prices

As of May 2022 Reference number: MAS-NA-05122022

Year-on-Year Growth Rates, Q1 2021 and Q1 2022, In Percent



GROSS DOMESTIC PRODUCT (GDP)

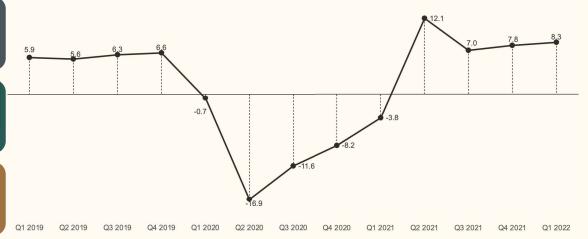
-75.9 103.2

NET PRIMARY INCOME (NPI)

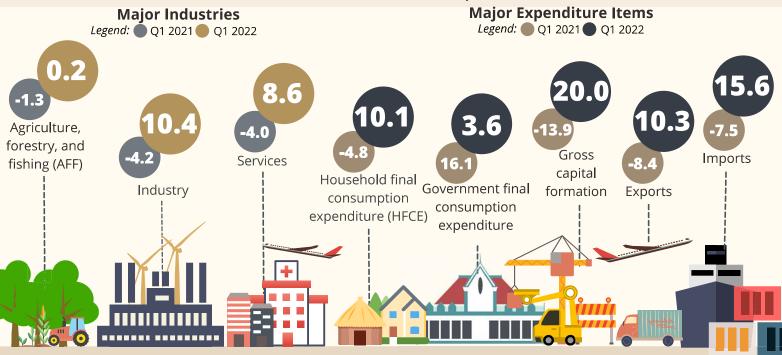
-10.5 10.7

GROSS NATIONAL INCOME (GNI)

Gross Domestic Product (GDP), Year-on-Year Growth Rates, Q1 2019 - Q1 2022, In Percent



Year-on-Year Growth Rates, in Percent



Seasonally Adjusted Quarter-on-Quarter Growth Rates, Q1 2022, In Percent



Top Contributors to Growth, Year-on-Year Growth Rates, Q1 2022, In Percent



7.3

Wholesale and retail trade; repair of motor vehicles and motorcycles

26.5

Transportation and storage

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