

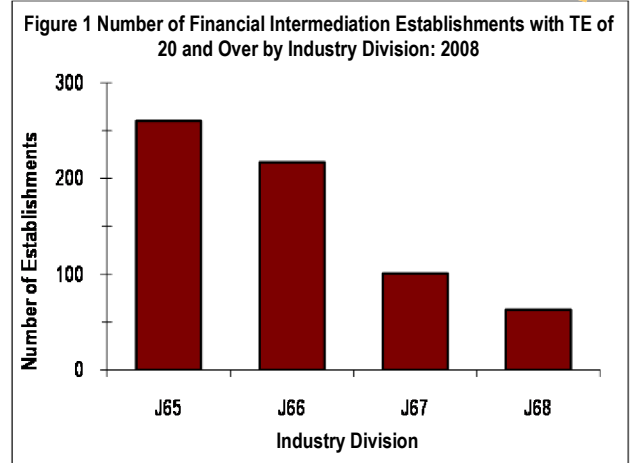
FINANCIAL INTERMEDIATION (Total Employment of 20 and Over)

Number of Establishments

A total of 641 establishments were engaged in Financial Intermediation in 2008. The sector was dominated by the following industries with regards to number of establishments;

- Banking Institutions (PSIC J65) had 260 (40.6%) establishments.
- Non-Bank Financial Intermediation (PSIC J66) followed with 217 (33.9%) establishments.
- Insurance and Pension Funding, except Compulsory Social Security (PSIC J67) accounted for (15.8%) with 101 establishments.

(Figure 1 shows the Number of Financial Intermediation Establishments with TE of 20 and Over by Industry Division)

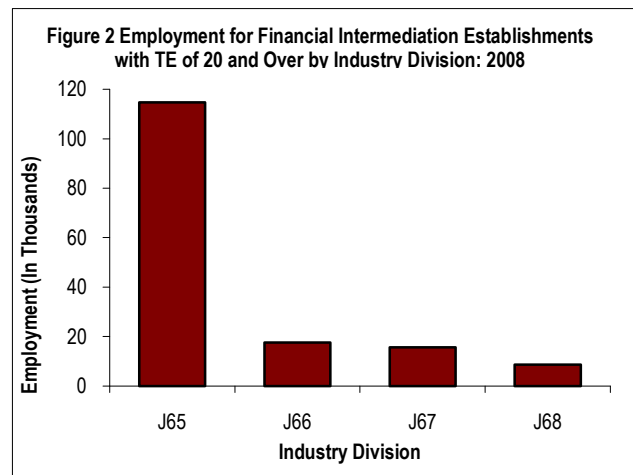


Employment

Financial Intermediation sector generated jobs for 156,520 workers in 2008. The following industries were the top employers;

- Almost three-fourths (73.3%) or 114,707 workers were employed by Banking Institutions (PSIC J65).
- Non-Bank Financial Intermediation (PSIC J66) employed 17,531 (11.2%) workers.
- Insurance and Pension Funding, except Compulsory Social Security (PSIC J67) hired 15,669 (10.0%) workers.

(Figure 2 shows Employment for Financial Intermediation Establishments with TE of 20 and Over by Industry Division)

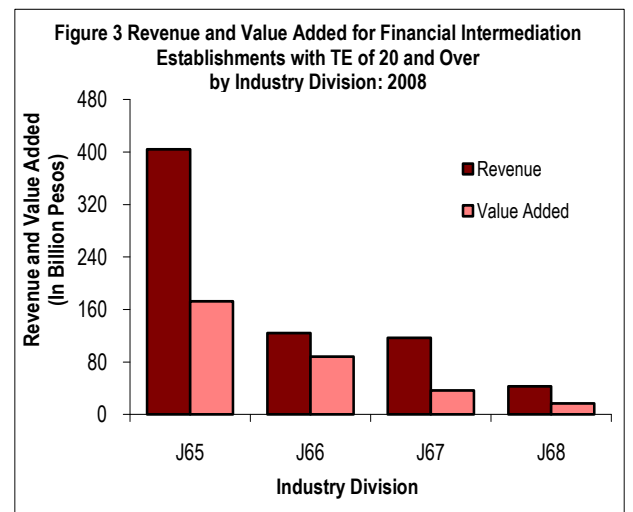


Revenue and Value Added

An estimated amount of PhP687.1 billion total revenue was earned in 2008. The sector generated value added of PhP314.5 billion. The top earners for the sector were the following industries;

- Banking Institutions (PSIC J65) recorded the highest share with PhP403.9 billion (58.8%) revenue and value added of PhP172.6 billion (54.9%).
- Non-Bank Financial Intermediation (PSIC J66) earned PhP123.9 billion (18.0%) and generated value added of PhP88.2 billion (28.0%).
- Insurance and Pension Funding except Compulsory Social Security (PSIC J67) generated PhP116.7 billion (17.0%) revenue and value added of PhP36.8 billion (11.7%).

Figure 3 shows Revenue and Value Added for Financial Intermediation Establishments with TE of 20 and Over by Industry Division)



**Table 1 Summary Statistics for Financial Intermediation Establishments with Total Employment of 20 and Over
by Industry Division: Philippines, 2008**

(Value in thousand pesos. Details may not add-up to total due to rounding)

1994 PSIC Code	Industry Description	Number of Establishments	Employment as of November 15		Total Compensation	Total Revenue
			Total	Paid Employees		
		(1)	(2)	(3)	(4)	(5)
J	FINANCIAL INTERMEDIATION	641	156,520	156,236	68,222,919	687,130,838
J65	BANKING INSTITUTIONS	260	114,707	114,624	49,717,069	403,950,458
J66	NON-BANK FINANCIAL INTERMEDIATION	217	17,531	17,388	8,131,688	123,900,836
J67	INSURANCE AND PENSION FUNDING, EXCEPT COMPULSORY SOCIAL SECURITY	101	15,669	15,624	7,729,182	116,659,908
J68	ACTIVITIES AUXILLIARY TO FINANCIAL INTERMEDIATION	63	8,613	8,600	2,644,981	42,619,636

1994 PSIC Code	Industry Description	Total Cost	Value Added	Gross Addition to Fixed Assets	Change in Inventories	Subsidies
		(6)	(7)	(8)	(9)	(10)
J	FINANCIAL INTERMEDIATION	461,780,655	314,536,916	12,438,872	(84,415)	3,827,147
J65	BANKING INSTITUTIONS	290,229,097	172,567,262	8,630,054	15,162	376,510
J66	NON-BANK FINANCIAL INTERMEDIATION	47,738,841	88,196,204	3,246,673	10,150	2,455,422
J67	INSURANCE AND PENSION FUNDING, EXCEPT COMPULSORY SOCIAL SECURITY	85,018,808	36,793,813	259,882	(113,362)	200,000
J68	ACTIVITIES AUXILLIARY TO FINANCIAL INTERMEDIATION	38,793,909	16,979,637	302,263	3,636	795,215

Source: 2008 Annual Survey of Philippine Business and Industry (Preliminary Results)
National Statistics Office



Support the 2009 Annual Survey of Philippine Business and Industry
2009 Survey on Information and Communication Technology
2009 Survey of Tourism Establishments in the Philippines
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