



REPUBLIC OF THE PHILIPPINES  
**PHILIPPINE STATISTICS AUTHORITY**

**Memorandum Order No. 07**  
Series of 2019

**RECONSTITUTING THE INTERAGENCY COMMITTEE ON PRICE STATISTICS**

**WHEREAS**, PSA Board Resolution No. 4, Series of 2014, established the Committees on Statistics of the Philippine Statistics Authority (PSA);

**WHEREAS**, the Interagency Committee on Price Statistics (IACPS) was reconstituted through PSA Memorandum Order No. 08, Series of 2016, to serve as venue for discussion and resolution of issues on price related statistics, review current techniques/methodologies, and recommend policies and workable schemes towards the improvement of price and other related statistics;

**WHEREAS**, there is a need to reconstitute further the IACPS to comply with the required number of members from among government agencies, data users and other major stakeholders as stated in the aide memoire on the revised guidelines for committee on statistics dated 18 June 2018;

**WHEREAS**, there is a need to reconstitute the Committee to reaffirm the commitment of its member agencies in attending IAC meetings and to harness the IAC members' optimum potential to contribute during IAC discussions;

**NOW, THEREFORE**, the Interagency Committee on Price Statistics (IACPS) is hereby reconstituted with the following composition and terms of reference:

Bangko Sentral ng Pilipinas (BSP)  
National Economic and Development Authority (NEDA)  
Department of Trade and Industry (DTI)  
Philippine Statistics Authority (PSA)  
Philippine Statistical Research and Training Institute (PSRTI)  
National Wages and Productivity Commission (NWPC)  
Subdivision and Housing Developers Association (SHDA)

The Chairperson, Vice-Chairperson/Co-Chairperson of the Committee shall be elected from among the members. Resource persons may be invited in the meetings of the committee as the need for them arises.

The specific functions of the Committee are as follows:

1. Serve as forum for the exchange of views and expertise to resolve technical issues and problems arising from the production, dissemination, and use of price statistics;
2. Recommend to the PSA Board appropriate measures and statistical policies for the improvement of statistics as well as the system of data generation, dissemination, and utilization of price statistics, and all related indicators, including the corresponding statistical frameworks, methodologies and processes;
3. Recommend to the PSA Board an efficient workable scheme for the allocation of agency responsibilities in the production, dissemination, and archiving of price statistics;



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4. Address evolving and emerging statistical requirements of stakeholders in the Philippine Statistical System such as prioritization of outputs required to carry out decision involving the use of price statistics and related programs set forth in the country's national development plan, as well as in the corresponding national statistical development programs;
5. Determine the needs and uses for the price statistics and prepare an order of priority for the compilation of more important and/or new series towards synchronized rebasing of prices;
6. Study present techniques and methodologies employed in the production of price statistics, and recommend measures to obtain more accurate, timely and meaningful price data;
7. Explore new techniques and methodologies on the generation of new prices/price indices as well as evaluate their relevance and usefulness for the Philippine economy;
8. Ensure and monitor the regular review of the market basket of the price indices and its related activities; and
9. Ensure and monitor the institutionalization of the recommended improvements in the price/price indices.

To enhance the effectiveness and efficiency of the IACPS, the PSA Technical Staff shall review its composition on an annual basis and recommend its reconstitution, if deemed necessary. For effective conduct of meetings, the identified IACPS core group shall serve as basis for determining its quorum. The PSA Technical staff shall provide technical, secretariat, and logistics support to the IACPS. It shall also monitor compliance to policies formulated and report periodically to the PSA Board.

The Interagency Committee may establish technical working groups (TWGs) and Task Forces (TFs), as the need arises, to assist in the exercise of its functions, subject to the approval of the National Statistician. Technical, secretariat, and logistics supports to the TWGs/TFs shall be provided by the concerned agencies as agreed upon by the concerned group. Other member agencies are enjoined to give same support whenever deemed necessary by the Committee.

The Interagency Committee shall submit to the National Statistician its work program and shall report on the progress of its work, including the findings and recommendations on issues referred to it.

This Memorandum Order takes effect on 06 June 2019.

Attested by:



**CLAIRE DENNIS S. MAPA, Ph.D.**

Undersecretary

National Statistician and Civil Registrar General

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RPB/DGLDP/EGV/RCC

