



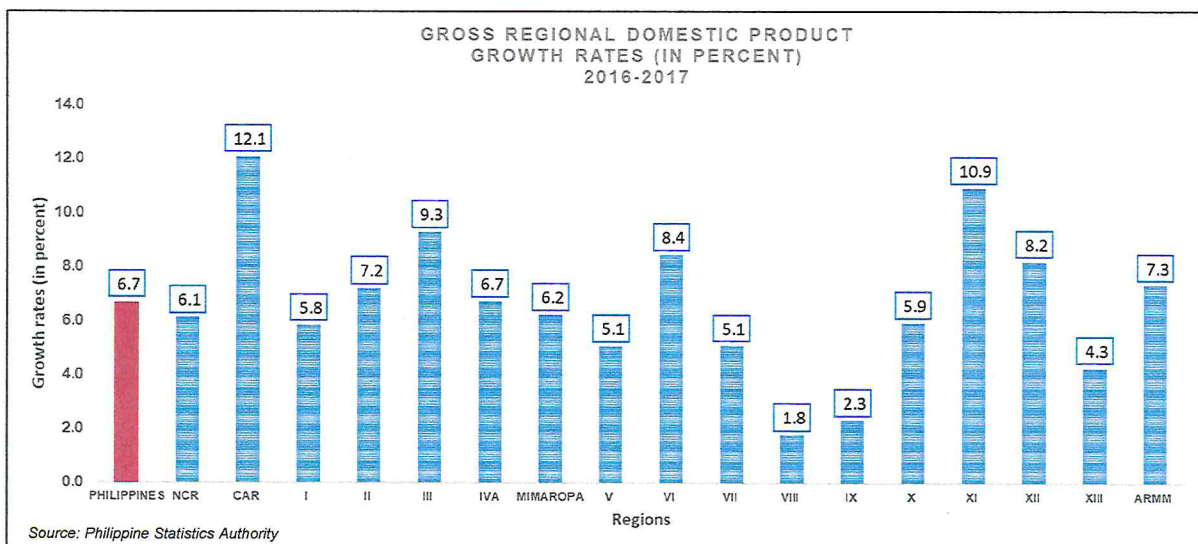
# PRESS RELEASE

## Cordillera Administrative Region (CAR) records the fastest economic growth in 2017

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All seventeen regions posted positive economic growth in 2017 with CAR's economy growing the fastest. Among the regions, nine (9) recorded accelerated economies during the year. CAR recorded a growth of 12.1 percent; Davao Region, 10.9 percent; Western Visayas, 8.4 percent; SOCCSKSARGEN, 8.2 percent; ARMM, 7.3 percent; Cagayan Valley, 7.2 percent; CALABARZON, 6.7 percent; MIMAROPA, 6.2 percent; and Caraga, 4.3 percent.

The following regions' economies also grew, but at a slower pace. Central Luzon grew by 9.3 percent; NCR, 6.1 percent; Northern Mindanao, 5.9 percent; Ilocos Region, 5.8 percent; Central Visayas, 5.1 percent; Bicol Region, 5.1 percent; Zamboanga Peninsula, 2.3 percent; and Eastern Visayas, 1.8 percent.



## NCR continues to have the largest share of the national economy

NCR continued to account for the largest share of the country's Gross Domestic Product (GDP) at 36.4 percent. It was followed by CALABARZON with a share of 16.8 percent and Central Luzon with a share of 9.7 percent.

## **NCR remains to have the highest real per capita Gross Regional Domestic Product (GRDP)**

The average real per capita GDP of the Philippines increased by 5.0 percent or from PhP 78,676 in 2016 to PhP 82,592 in 2017.

NCR posted the highest per capita GRDP at PhP 244,453 in 2017 which is 5.0 percent higher than in 2016 and nearly three times the national average. Aside from NCR, CALABARZON and CAR posted real per capita GRDP higher than the national average at PhP 99,328 and PhP 83,044, respectively.

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