



PRESS RELEASE

Philippine GDP records a 5.5 percent growth in Q2 2019

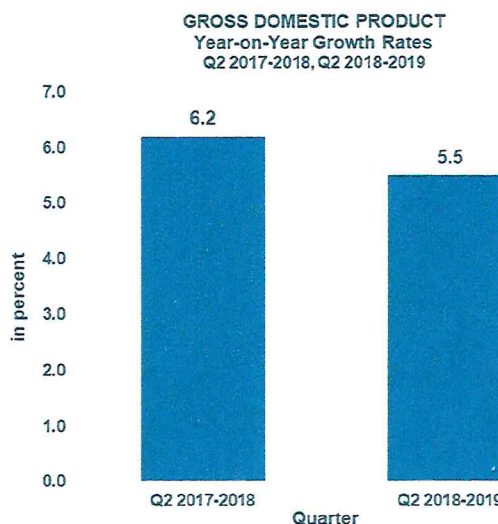
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The country's Gross Domestic Product (GDP) grew year-on-year by 5.5 percent in the second quarter of 2019.

Main drivers of growth for the quarter are Trade and Repair of Motor Vehicles, Motorcycles, Personal and Household Goods; Manufacturing; and Other Services.

Among the major economic sectors, Services had the fastest growth with 7.1 percent. Industry registered a growth of 3.7 percent. Agriculture, Hunting, Forestry and Fishing had a growth of 0.6 percent.



Source: Philippine Statistics Authority

Net Primary Income (NPI) from the rest of the world and Gross National Income (GNI) grew by 3.1 percent and 5.1 percent, respectively.

With the country's projected population reaching 107.9 million in the second quarter of 2019, per capita GDP grew by 3.8 percent. Meanwhile, per capita GNI and per capita Household Final Consumption Expenditure (HFCE) posted corresponding growths of 3.5 percent and 3.9 percent.

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