

PRESS RELEASE

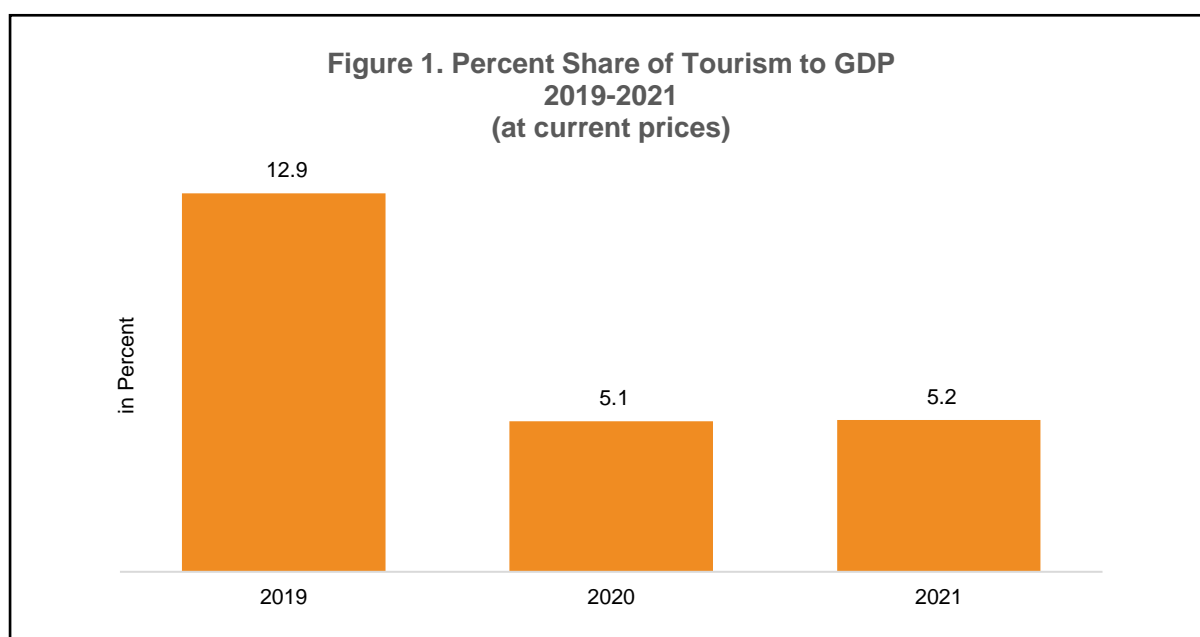
Share of Tourism to GDP is 5.2 Percent in 2021

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In 2021, the contribution of Tourism Direct Gross Value Added (TDGVA) to the Philippine economy, as measured by the Gross Domestic Product (GDP), is estimated at 5.2 percent. (Table 10.1)

The TDGVA amounted to PhP 1,001.30 billion in 2021, higher by 9.2 percent compared with the PhP 917.20 billion in 2020. (Tables 6.1 and 6.2)

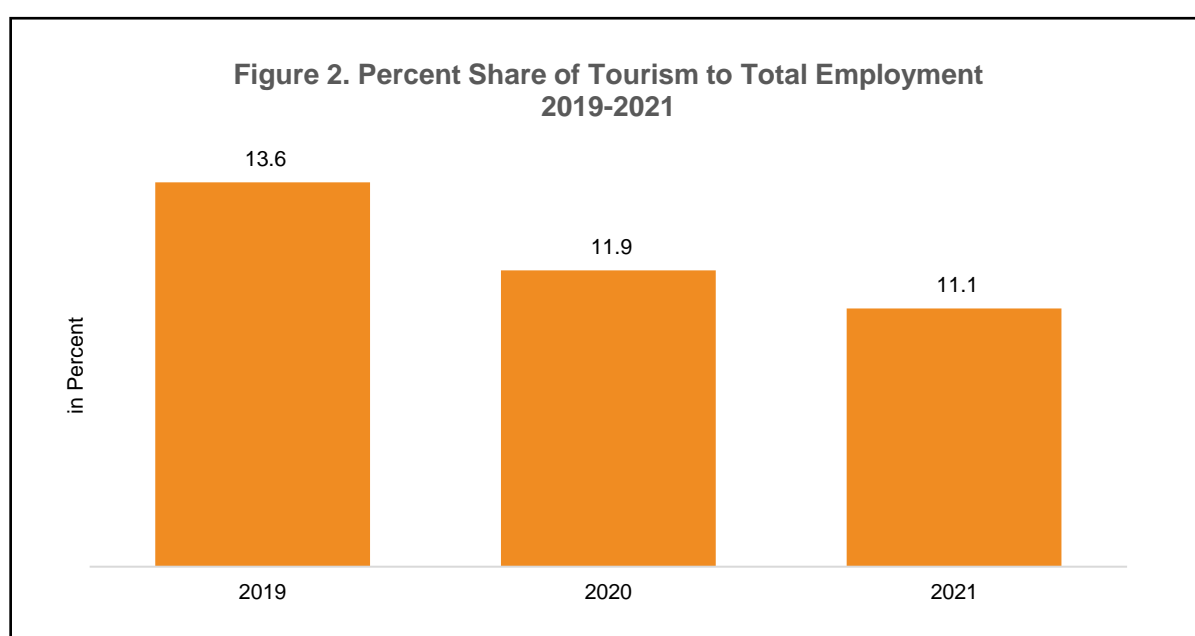


Among the forms of tourism expenditures, domestic tourism expenditure posted the highest growth in 2021 at 38.7 percent, followed by outbound tourism expenditure at 27.1 percent. On the other hand, inbound tourism expenditure recorded a decline of -79.2 percent. Internal tourism expenditure, comprising inbound and domestic tourism expenditure, grew by 16.3 percent. (Tables 1.2, 2.2, 3.2, and 4.2)

Inbound tourism expenditure, which refers to the expenditure of non-resident visitors (foreign visitors and Filipinos permanently residing abroad) within the Philippines, shared 0.6 percent to the country's total exports in 2021. On the other hand, domestic tourism expenditure, which covers expenditures of resident visitors within the country either as domestic trip or part of an international trip, contributed 5.4 percent of the household final consumption expenditure. (Tables 10.2 and 10.3)

Employment in tourism characteristic industries improved in 2021

Employment in tourism characteristic industries was estimated at 4.90 million in 2021, higher by 4.6 percent compared with 4.68 million in 2020. Share of employment in tourism industries to total employment in the country was recorded at 11.1 percent. (Table 10.5)



The Philippine Tourism Satellite Accounts (PTSA) is compiled annually by the Philippine Statistics Authority (PSA).

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