



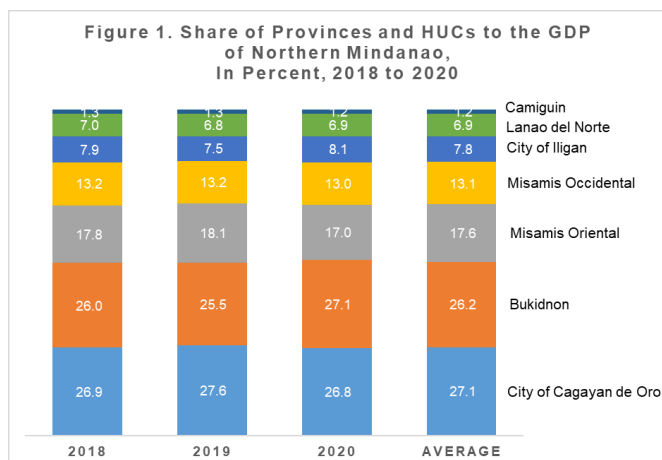
PRESS RELEASE

City of Cagayan de Oro Registers Largest Share of 27.1 Percent in the Economy of Northern Mindanao from 2018 to 2020

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13 December 2021 – Cagayan de Oro City. The Philippine Statistics Authority (PSA) released for the first time the Provincial Product Accounts (PPA) of Northern Mindanao for years 2018 to 2020. The release covered five provinces and two highly urbanized cities (HUCs), namely: Province of Bukidnon, Province of Camiguin, Province of Lanao del Norte, Province of Misamis Occidental, Province of Misamis Oriental, City of Iligan, and City of Cagayan de Oro.

The results showed that for the period 2018 to 2020, the City of Cagayan de Oro registered the largest average share of 27.1 percent, with around 226.84 billion pesos of the 837.04 billion pesos regional economy of Northern Mindanao. This was followed by the Province of Bukidnon and Province of Misamis Oriental with average shares of 26.2 percent and 17.6 percent, respectively. Meanwhile, the Province of Misamis Occidental recorded an average share of 13.1 percent. The City of Iligan had an average share of 7.8 percent, while the Province of Lanao del Norte’s average share was recorded at 6.9 percent. The Province of Camiguin logged the least average share for the period with 1.2 percent. (Figure 1 and Table 1).



Northern Mindanao, along with MIMAROPA Region and Central Visayas, was selected as one of the pilot regions for the compilation of PPA starting



2021. The results covering the period 2018 to 2020 are consistent with the annual regional accounts released on 29 April 2021.

Complete statistical tables, charts, and data visuals on the PPA of Northern Mindanao can be accessed at <http://psa.gov.ph/ppa>. Results of the PPA are also released by the respective provincial offices of the PSA through <http://rso10.psa.gov.ph/ppa>.

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Undersecretary

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VRI/FSP/PACC

Table 1. Gross Domestic Product, by Province and HUCs
At Constant 2018 Prices

	Annual (in '000 Php)			3 Year Average
	2018	2019	2020	
Bukidnon	213,689,371	220,887,956	223,145,838	219,241,055
Camiguin	10,340,736	11,079,370	9,779,461	10,399,856
Lanao del Norte	57,145,176	59,331,946	56,515,642	57,664,255
Misamis Occidental	107,999,594	114,098,724	106,997,061	109,698,459
Misamis Oriental	145,811,440	157,182,711	139,596,703	147,530,284
City of Iligan	65,136,011	65,472,590	66,375,560	65,661,387
City of Cagayan de Oro	220,999,686	239,379,127	220,143,563	226,840,792
Northern Mindanao	821,122,015	867,432,424	822,553,826	837,036,088

Source: Philippine Statistics Authority