The Philippine economy grew by 5.6 percent in the first quarter of 2019.

Services had the fastest growth with 7.0 percent. Industry followed with a growth of 4.4 percent. Agriculture, Hunting, Forestry and Fishing (AHFF) had a growth of 0.8 percent.

### GROWTH RATES OF MAJOR INDUSTRIES

- **AHFF**: 0.8%
- **INDUSTRY**: 4.4%
- **SERVICES**: 7.0%

### GROWTH RATES MAJOR EXPENDITURE ITEMS

- **Capital Formation**: 6.8%
- **Imports**: 8.3%
- **Exports**: 5.8%
- **GFCE**: 7.4%
- **HFCE**: 6.3%

### GROWTH RATES Q1 2019, SEASONALLY-ADJUSTED (SA)

- **SA-GDP**: 1.0%
- **AHFF**: (0.6)
- **Industry**: (0.1)
- **Services**: 1.8

### GROWTH RATES Q1 2019, AT CONSTANT PRICES

- **GNI**: 4.9%
- **NPI**: 1.9%
- **PER CAPITA GDP**: 3.9%

*Source: Philippine Statistics Authority*