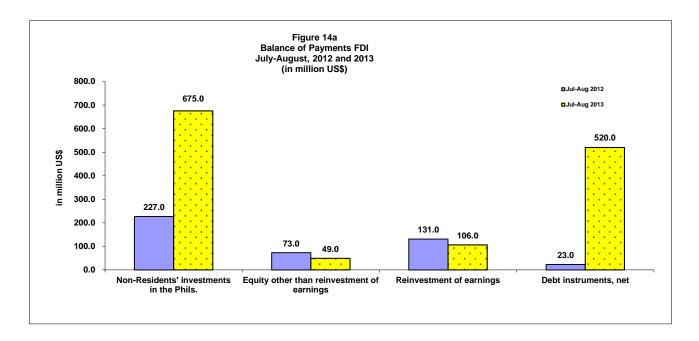
Table 14a
Balance of Payments Foreign Direct Investments
First Quarter 2012 to July-August 2013
(in million US\$)

	2012				2013			Growth Rate
	Q1	Q2	July-August	Q4	Q1	Q2	July-August	Jul-Aug 2012- Jul-Aug 2013
Non-Residents' investments in the Phils.	1,424.0	549.0	227.0	465.0	2,064.0	18.0	675.0	197.4
Equity other than reinvestment of earnings	937.0	149.0	73.0	129.0	799.0	(267.0)	49.0	(32.9)
Reinvestment of earnings	266.0	326.0	131.0	273.0	199.0	187.0	106.0	(19.1)
Debt instruments, net	221.0	74.0	23.0	63.0	1,066.0	98.0	520.0	2,160.9

Notes:

Sources of Basic Data: Department of Economic Statistics (DES), Bangko Sentral ng Pilipinas (BSP).



^{1.} FDI data are currently based on the Balance of Payments and International Investment Position, 6th Edition (BPM6) concept, where net FDI flows refer to non-residents' net equity capital (i.e., placements less withdrawals) + reinvestment of eraning + debt instruments (i.e., net intercompany borrowings).

^{2.} The BSP adopted the BPM6 compilation framework effective 22 March 2013 with the release of the full-year 2012 and revised 2011 BOP statistics.