

Table 14a
Balance of Payments Foreign Direct Investments
First Quarter 2012 to July-August 2013
(in million US\$)

	2012				2013			Growth Rate Jul-Aug 2012- Jul-Aug 2013
	Q1	Q2	July-August	Q4	Q1	Q2	July-August	
Non-Residents' investments in the Phils.	1,424.0	549.0	227.0	465.0	2,064.0	18.0	675.0	197.4
<i>Equity other than reinvestment of earnings</i>	937.0	149.0	73.0	129.0	799.0	(267.0)	49.0	(32.9)
<i>Reinvestment of earnings</i>	266.0	326.0	131.0	273.0	199.0	187.0	106.0	(19.1)
<i>Debt instruments, net</i>	221.0	74.0	23.0	63.0	1,066.0	98.0	520.0	2,160.9

Notes:

1. FDI data are currently based on the Balance of Payments and International Investment Position, 6th Edition (BPM6) concept, where net FDI flows refer to non-residents' net equity capital (i.e., placements less withdrawals) + reinvestment of earnings + debt instruments (i.e., net intercompany borrowings).

2. The BSP adopted the BPM6 compilation framework effective 22 March 2013 with the release of the full-year 2012 and revised 2011 BOP statistics.

Sources of Basic Data: Department of Economic Statistics (DES), Bangko Sentral ng Pilipinas (BSP).

