

Table 14b
Balance of Payments Foreign Direct Investments
January to August, 2012 and 2013
(in million US\$)

	January to August		Growth Rate Jan-Aug 2012 - Jan-Aug 2013
	2012	2013	
Non-Residents' investments in the Phils.	2,200.0	2,757.0	25.3
<i>Equity other than reinvestment of earnings</i>	1,159.0	581.0	(49.9)
<i>Reinvestment of earnings</i>	723.0	492.0	(32.0)
<i>Debt instruments, net</i>	318.0	1,684.0	429.6

Notes:

1. FDI data are currently based on the Balance of Payments and International Investment Position, 6th Edition (BPM6) concept, where net FDI flows refer to non-residents' net equity capital (i.e., placements less withdrawals) + reinvestment of earnings + debt instruments (i.e., net intercompany borrowings).
2. The BSP adopted the BPM6 compilation framework effective 22 March 2013 with the release of the full-year 2012 and revised 2011 BOP statistics.

Sources of Basic Data: Department of Economic Statistics (DES), Bangko Sentral ng Pilipinas (BSP).

