

SPECIAL RELEASE

International Merchandise Trade Statistics of the Philippines for Agricultural Commodities, February 2025 (Preliminary)

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Table A. Summary of Agricultural Trade: Philippines
February 2024^r, January 2025^r, and February 2025^p

Indicator	February 2024 ^r		January 2025 ^r		February 2025 ^p	
	FOB Value (in million USD)	Year-on-Year Growth (%)	FOB Value (in million USD)	Year-on-Year Growth (%)	FOB Value (in million USD)	Year-on-Year Growth (%)
Total Agricultural Trade	1,863.39	8.5	2,439.81	15.4	2,181.49	17.1
Agricultural Exports	572.32	21.7	715.49	31.2	691.92	20.9
Agricultural Imports	1,291.08	3.5	1,724.32	9.9	1,489.57	15.4
Balance of Trade in Agricultural Goods	-718.76	-7.5	-1,008.83	-1.4	-797.65	11.0

p - preliminary

r - revised

Source: Philippine Statistics Authority

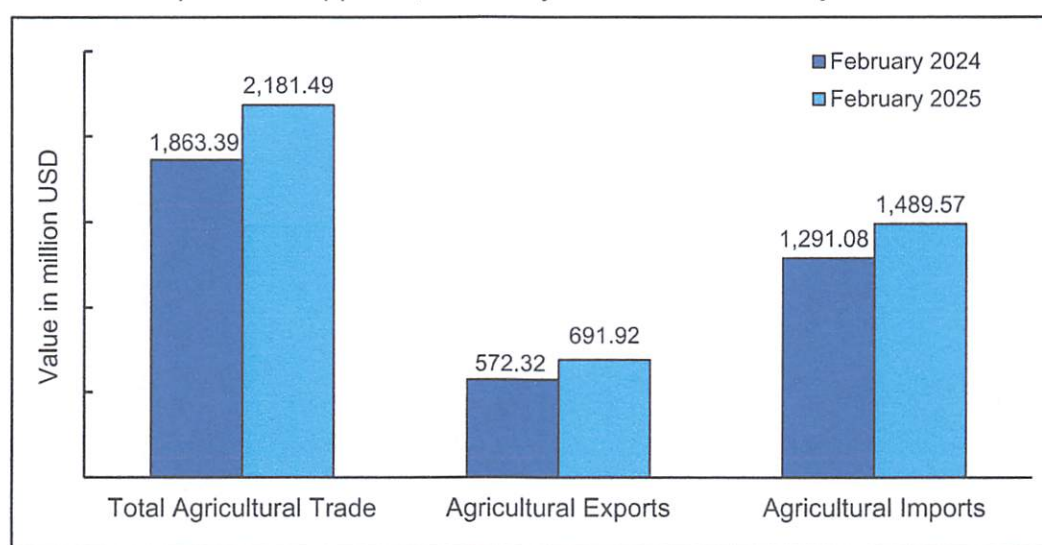
A. Total Agricultural Trade

1. Total agricultural trade increased by 17.1 percent

The country's total agricultural trade in February 2025, which amounted to USD 2.18 billion, posted an annual increase of 17.1 percent. In January 2025 and February 2024, the total agricultural trade recorded annual increases of 15.4 percent and 8.5 percent, respectively.

In February 2025, total agricultural exports was recorded at USD 691.92 million or 31.7 percent share to the total agricultural trade, while agricultural imports accounted for USD 1.49 billion or 68.3 percent of the total agricultural trade. (Figure 1, and Tables A and 1)

Figure 1. Total Agricultural Trade and Agricultural Exports and Imports: Philippines, February 2024^r and February 2025^p



p - preliminary

r - revised

Source: Philippine Statistics Authority

2. Agricultural trade balance increased by 11.0 percent

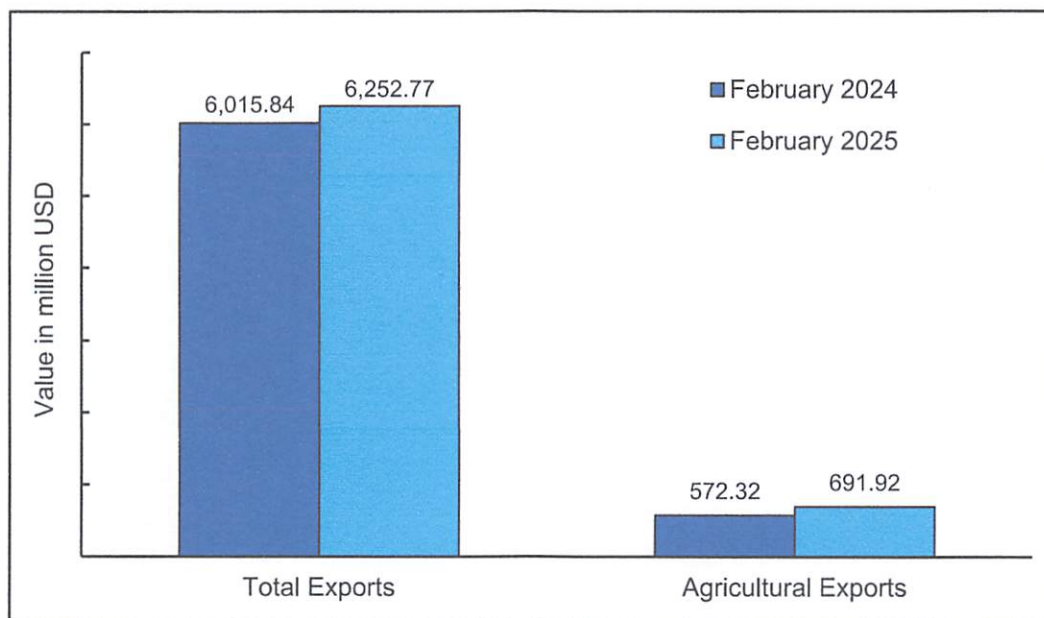
In February 2025, the total balance of trade in agricultural goods was recorded at USD -797.65 million, which reflects a deficit with an annual increment of 11.0 percent. In January 2025 and February 2024, the trade deficit registered annual decreases of 1.4 percent and 7.5 percent, respectively. (Tables A and 1)

B. Agricultural Exports

1. Agricultural exports grew by 20.9 percent

The country's agricultural export revenue increased to USD 691.92 million in February 2025. This indicates an annual increment of 20.9 percent from the USD 572.32 million agricultural export revenue in February 2024. The February 2025 value of agricultural exports accounted for 11.1 percent of the country's total exports. (Figure 2, and Tables A and 1)

Figure 2. Total Exports and Agricultural Exports: Philippines
February 2024^r and February 2025^p



p - preliminary

r - revised

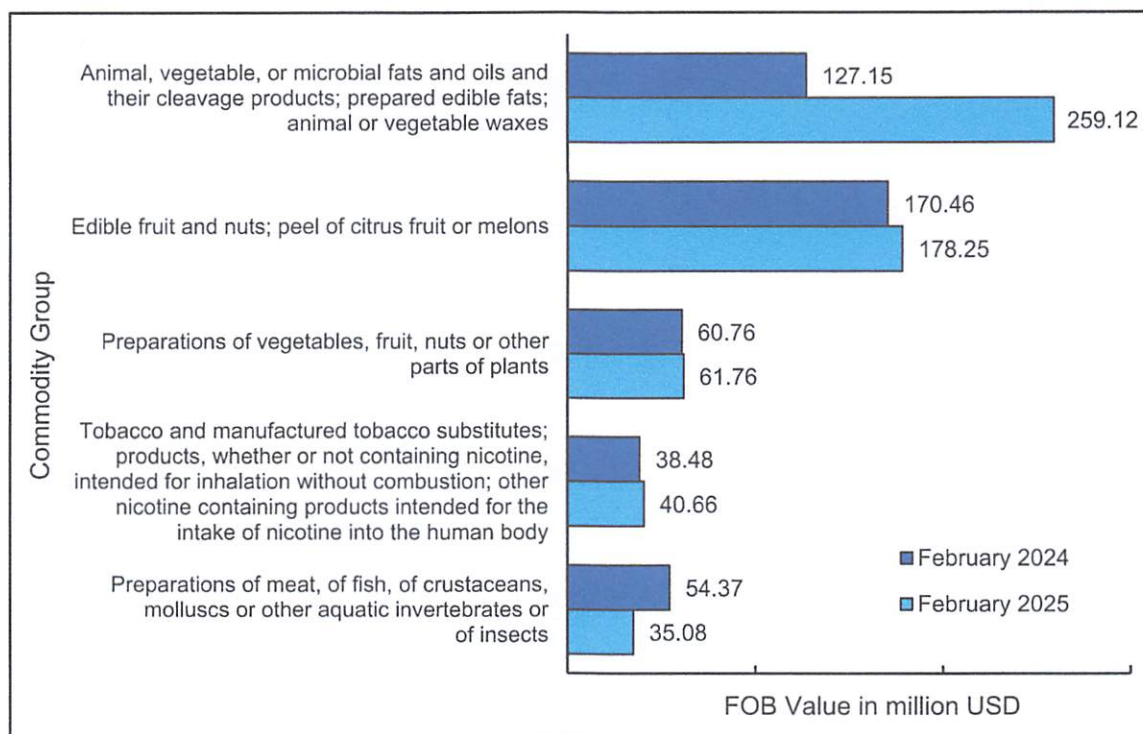
Source: Philippine Statistics Authority

2. Animal, vegetable, or microbial fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes commodity group accounted for the largest share to the total agricultural exports

The top 10 commodity groups in terms of value of agricultural exports contributed USD 673.11 million or 97.3 percent to the total agricultural export revenue in February 2025. The combined agricultural export value of these top 10 commodity groups posted an annual increase of 22.7 percent during the month.

Among the commodity groups, animal, vegetable, or microbial fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes, which was valued at USD 259.12 million, comprised the largest share of 37.5 percent to the total agricultural exports in February 2025. (Figure 3 and Table 3)

Figure 3. Value of Agricultural Exports of the Top Five Commodity Groups: Philippines, February 2024^r and February 2025^p



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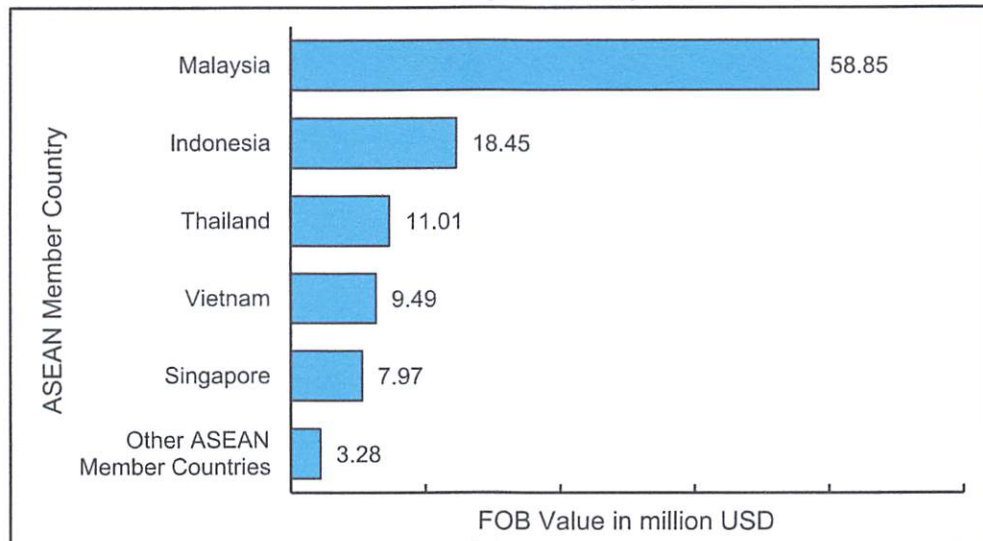
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Source: Philippine Statistics Authority

3. Malaysia led as a trading partner in agricultural exports among Association of Southeast Asian Nations (ASEAN) member countries

The country's agricultural exports to ASEAN member countries in February 2025 amounted to USD 109.05 million, which accounted for 12.1 percent of the total value of exports to ASEAN member countries. Among the ASEAN member countries, Malaysia was the top buyer of agricultural exports worth USD 58.85 million or a share of 54.0 percent to the total value of agricultural exports to ASEAN member countries in February 2025. (Figure 4 and Table 7)

Figure 4. Value of Philippine Agricultural Exports by ASEAN Member Country: February 2025^p



p - preliminary

Source: Philippine Statistics Authority

4. Animal, vegetable, or microbial fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes commodity group was the top agricultural exports to ASEAN member countries

The top three major agricultural commodities exported to ASEAN member countries in February 2025 were:

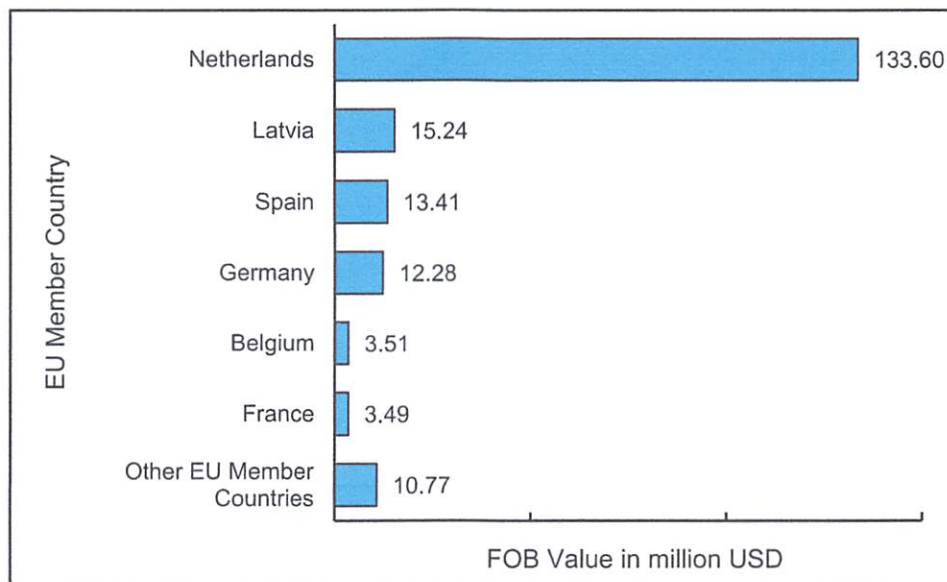
- a. animal, vegetable, or microbial fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes, USD 55.36 million;
- b. tobacco and manufactured tobacco substitutes; products, whether or not containing nicotine, intended for inhalation without combustion; other nicotine containing products intended for the intake of nicotine into the human body, USD 21.06 million; and
- c. cocoa and cocoa preparations, USD 8.36 million. (Table 7)

5. Netherlands was the country's major trading partner in the exports of agricultural goods among European Union (EU) member countries

Exports of agricultural goods to EU member countries in February 2025 reached USD 192.31 million, which contributed 22.4 percent to the country's total value of exports to EU member countries.

Among the EU member countries, Netherlands was the country's top destination of agricultural commodities worth USD 133.60 million or 69.5 percent of the total agricultural exports to EU member countries in February 2025. (Figure 5 and Table 9)

Figure 5. Value of Philippine Agricultural Exports by EU Member Country: February 2025^p



p - preliminary

Note: Details may not add up to total when computed manually due to rounding.

Source: Philippine Statistics Authority

6. Animal, vegetable, or microbial fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes commodity group was the top agricultural exports to EU member countries

The top three major agricultural commodities exported to EU member countries in February 2025 were:

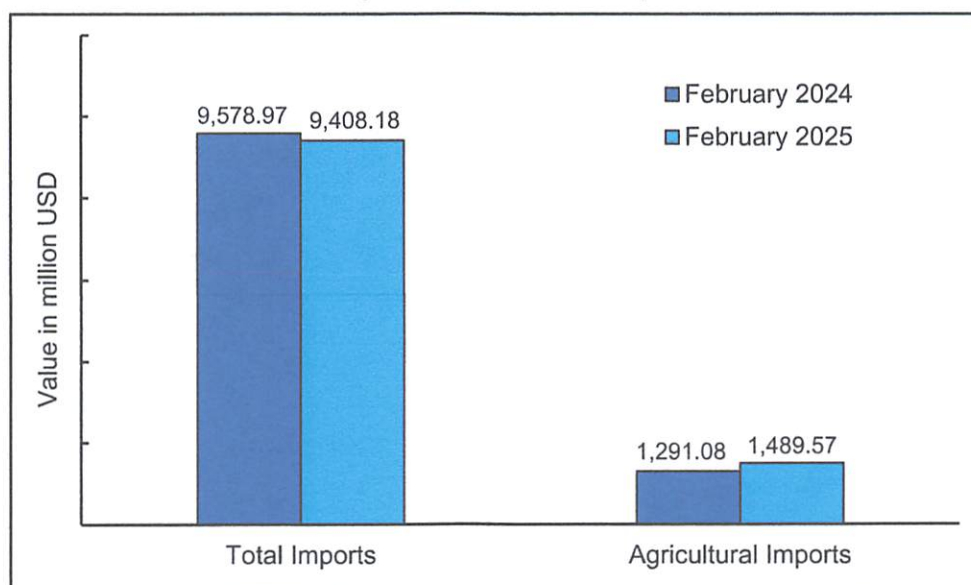
- animal, vegetable, or microbial fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes, USD 141.27 million;
- preparations of meat, of fish, of crustaceans, molluscs or other aquatic invertebrates or of insects, USD 20.16 million; and
- preparations of vegetables, fruit, nuts or other parts of plants, USD 9.47 million. (Table 9)

C. Agricultural Imports

1. Agricultural imports grew annually by 15.4 percent

The total agricultural imports was valued at USD 1.49 billion, representing 15.8 percent share to the country's total imports in February 2025. It registered an increase of 15.4 percent from the USD 1.29 billion worth of agricultural imports in February 2024. (Figure 6, and Tables A and 1).

Figure 6. Total Imports and Agricultural Imports: Philippines
February 2024^r and February 2025^p



p - preliminary

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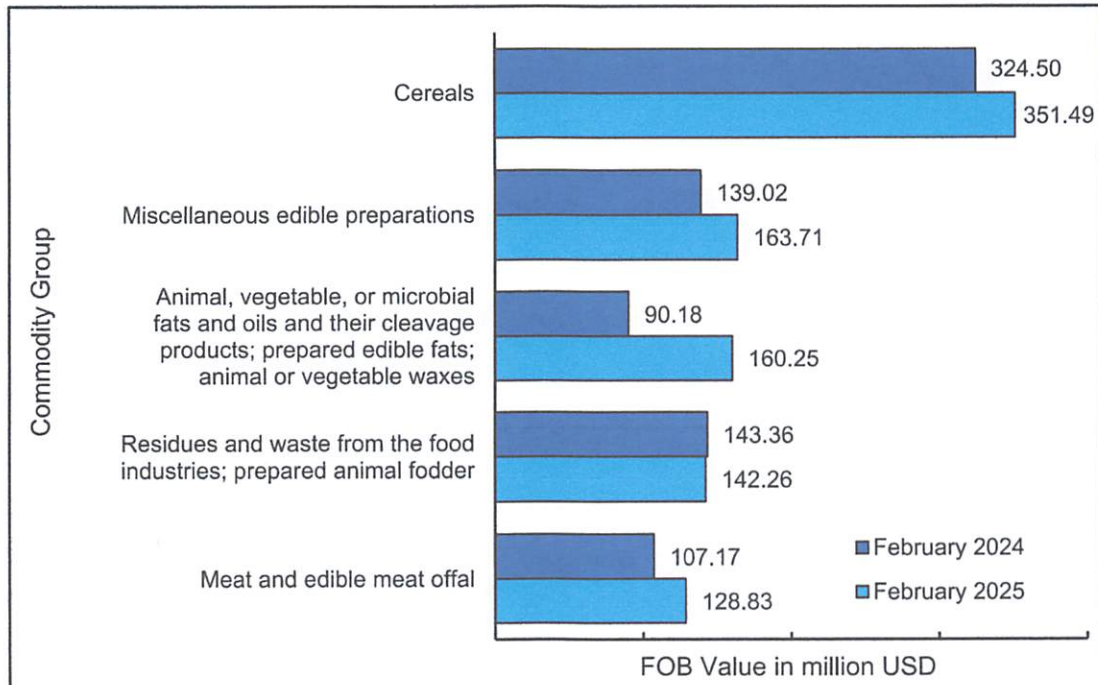
Source: Philippine Statistics Authority

2. Cereals commodity group accounted for the highest value of agricultural imports

The top 10 commodity groups in terms of value of agricultural imports amounted to USD 1.26 billion or 84.3 percent of the total agricultural import revenue in February 2025. The combined agricultural import value of these top 10 commodity groups posted an annual increase of 18.1 percent in February 2025 relative to its value in the same month of 2024.

Among the major commodity groups, cereals accounted for the largest share worth USD 351.49 million or 23.6 percent of the total value of agricultural imports in February 2025. (Figure 7 and Table 5)

Figure 7. Value of Agricultural Imports of the Top Five Commodity Groups: Philippines, February 2024^r and February 2025^p



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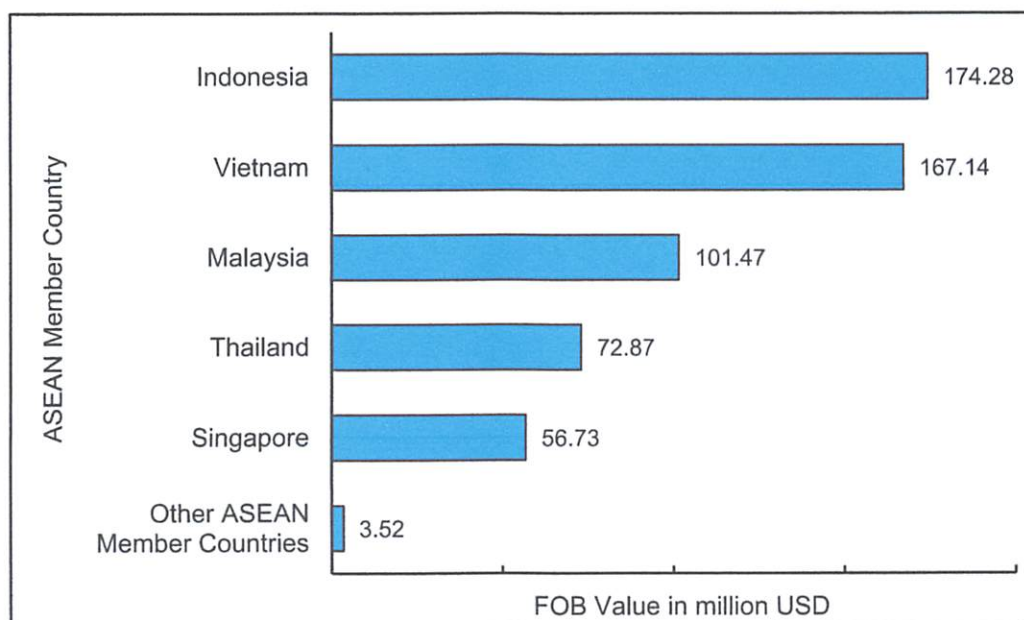
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Source: Philippine Statistics Authority

3. Indonesia reported the highest agricultural import value among ASEAN member countries

The country's agricultural imports from ASEAN member countries in February 2025 amounted to USD 576.02 million or 21.4 percent of the country's total imports from ASEAN member countries. In terms of value, Indonesia was the leading supplier of agricultural products to the Philippines among ASEAN member countries. It contributed USD 174.28 million or 30.3 percent to the country's total value of agricultural imports from ASEAN member countries in February 2025. (Figure 8 and Table 8)

Figure 8. Value of Philippine Agricultural Imports by ASEAN Member Country: February 2025^p



p - preliminary

Note: Details may not add up to total when computed manually due to rounding.

Source: Philippine Statistics Authority

4. **Animal, vegetable, or microbial fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes was the top imported agricultural commodity group from ASEAN member countries**

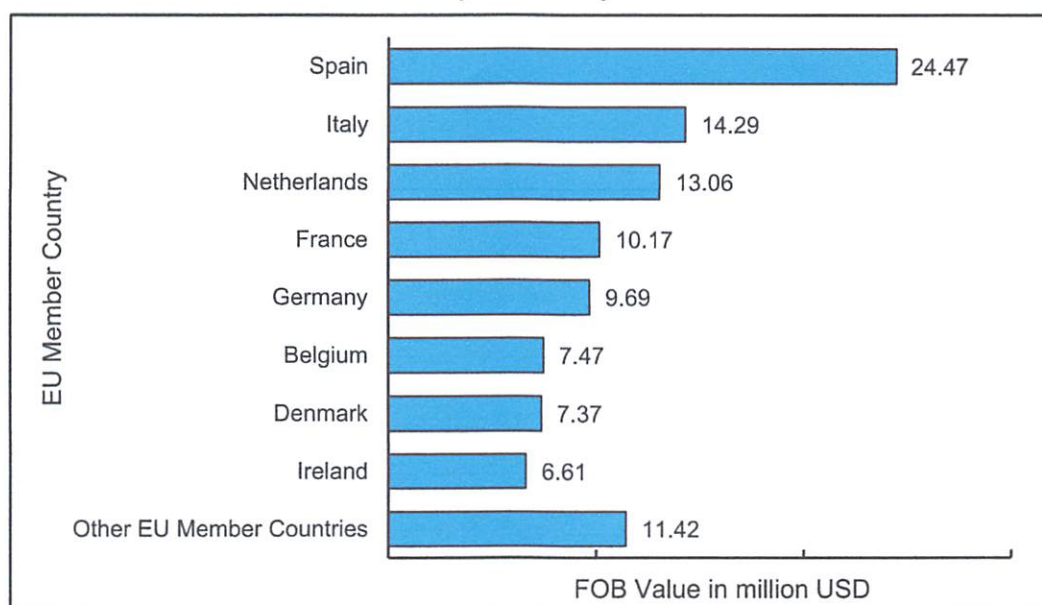
The top three imported agricultural goods from ASEAN member countries in February 2025 were:

- animal, vegetable, or microbial fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes, USD 153.19 million;
- cereals, USD 129.57 million; and
- miscellaneous edible preparations, USD 122.60 million. (Table 8)

5. **Spain led EU member countries in agricultural imports**

The country's agricultural imports from EU member countries amounted to USD 104.56 million or a share of 20.6 percent to the total value of imports from EU member countries in February 2025. Among EU member countries, Spain was the country's top supplier of agricultural commodities with an import value of USD 24.47 million or a share of 23.4 percent to the country's total value of agricultural imports from EU member countries. (Figure 9 and Table 10)

Figure 9. Value of Philippine Agricultural Imports by EU Member Country: February 2025^p



p - preliminary

Note: Details may not add up to total when computed manually due to rounding.

Source: Philippine Statistics Authority

6. Meat and edible meat offal commodity group topped agricultural imports from EU member countries

The top three agricultural commodities imported from EU member countries in February 2025 were:

- meat and edible meat offal, USD 29.82 million;
- dairy produce; birds' eggs; natural honey; edible products of animal origin, not elsewhere specified or included, USD 19.10 million; and
- residues and waste from the food industries; prepared animal fodder, USD 14.03 million. (Table 10)

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