



SPECIAL RELEASE

International Merchandise Trade Statistics of the Philippines for Agricultural Commodities, January 2025 (Preliminary)

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Table A. Summary of Agricultural Trade: Philippines
January 2024, December 2024^r, and January 2025^p

Indicator	January 2024		December 2024 ^r		January 2025 ^p	
	FOB Value (in million USD)	Year-on-Year Growth (%)	FOB Value (in million USD)	Year-on-Year Growth (%)	FOB Value (in million USD)	Year-on-Year Growth (%)
Total Agricultural Trade	2,107.21	10.6	2,397.35	13.1	2,431.84	15.4
Agricultural Exports	538.68	13.1	741.56	35.3	715.25	32.8
Agricultural Imports	1,568.53	9.8	1,655.79	5.3	1,716.59	9.4
Balance of Trade in Agricultural Goods	-1,029.85	8.1	-914.23	-10.7	-1,001.34	-2.8

p - preliminary

r - revised

Source: Philippine Statistics Authority

A. Total Agricultural Trade

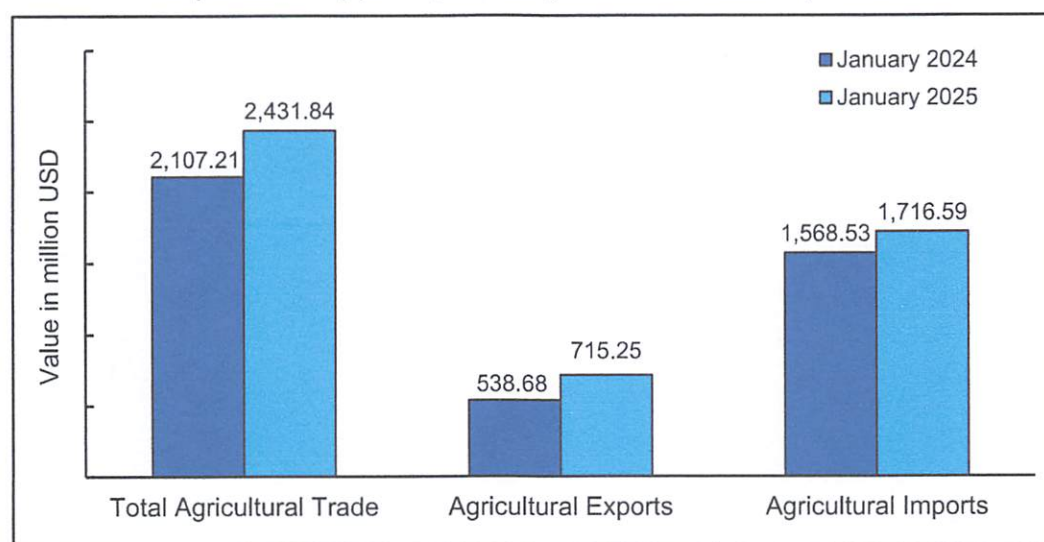
1. Total agricultural trade increased by 15.4 percent

The country's total agricultural trade in January 2025, which amounted to USD 2.43 billion, posted an annual increase of 15.4 percent. In December 2024 and January 2024, the total agricultural trade recorded annual increases of 13.1 and 10.6 percent, respectively.



In January 2025, total agricultural exports was recorded at USD 715.25 million or 29.4 percent share to the total agricultural trade, while agricultural imports accounted for USD 1.72 billion or 70.6 percent of the total agricultural trade. (Figure 1, and Tables A and 1)

Figure 1. Total Agricultural Trade and Agricultural Exports and Imports: Philippines, January 2024 and January 2025^p



p - preliminary
Source: Philippine Statistics Authority

2. Agricultural trade balance decreased by 2.8 percent

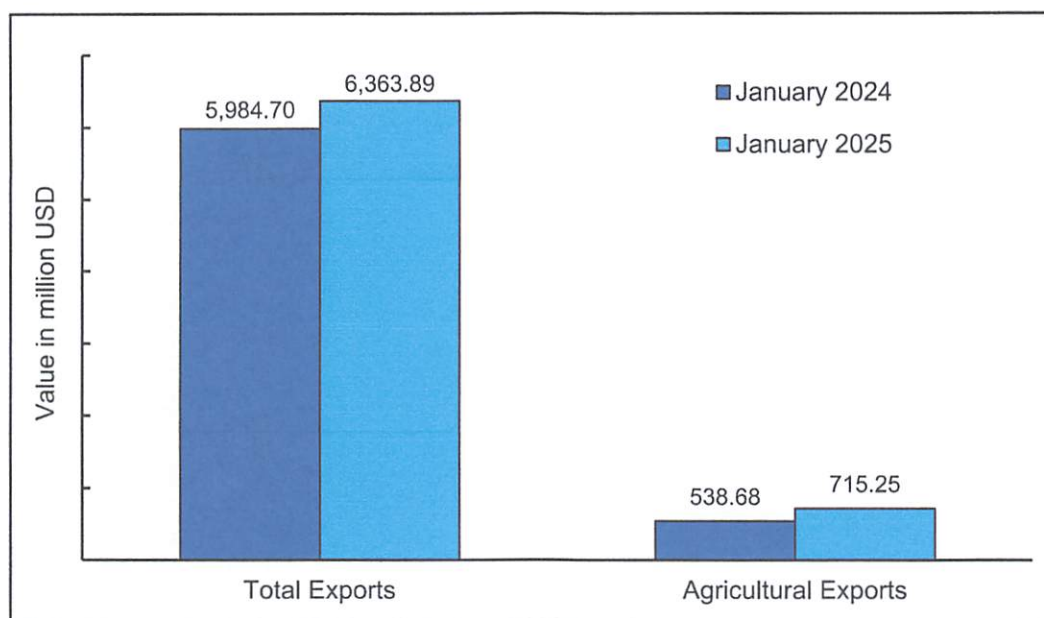
In January 2025, the total balance of trade in agricultural goods was recorded at USD -1.00 billion, which reflects a deficit with an annual decrement of 2.8 percent. In December 2024, the trade deficit registered an annual decrease of 10.7 percent, while an annual increase of 8.1 percent was recorded in January 2024. (Tables A and 1)

B. Agricultural Exports

1. Agricultural exports grew by 32.8 percent

The country's agricultural export revenue increased to USD 715.25 million in January 2025. This indicates an annual increment of 32.8 percent from the USD 538.68 million agricultural export revenue in January 2024. The January 2025 value of agricultural exports accounted for 11.2 percent of the country's total exports. (Figure 2, and Tables A and 1)

Figure 2. Total Exports and Agricultural Exports: Philippines
January 2024 and January 2025^p



p - preliminary

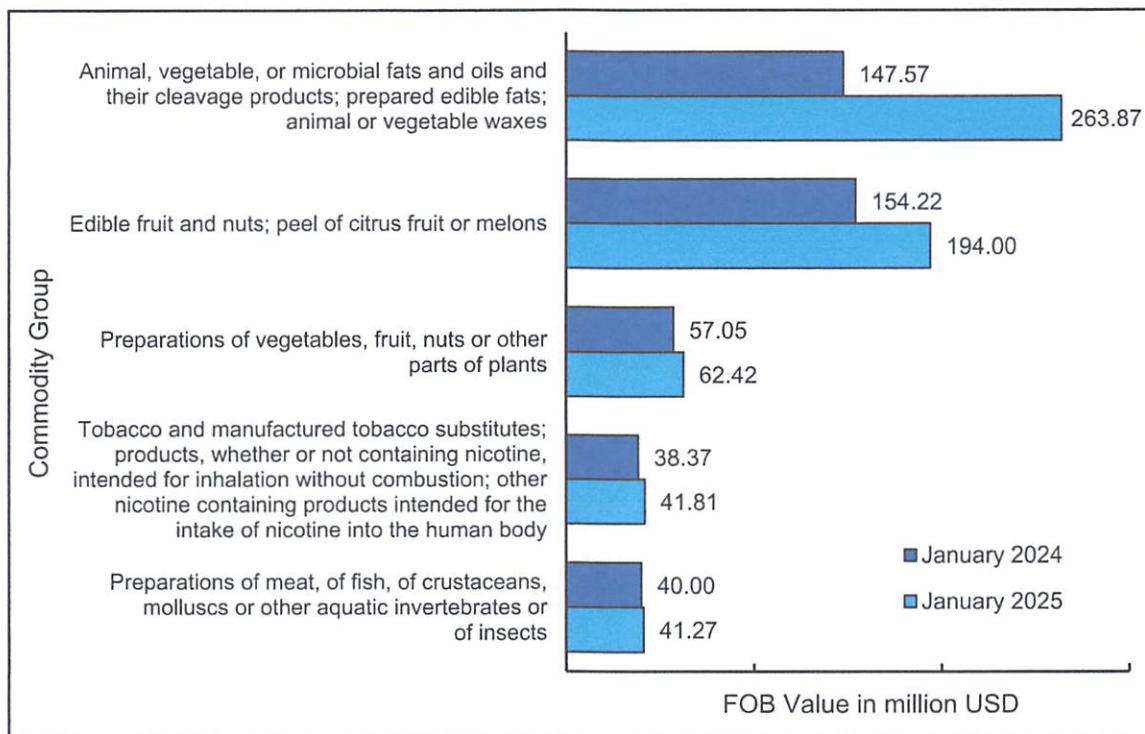
Source: Philippine Statistics Authority

2. Animal, vegetable, or microbial fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes commodity group accounted for the largest share to the total agricultural exports

The top 10 commodity groups in terms of value of agricultural exports contributed USD 699.89 million or 97.9 percent to the total agricultural export revenue in January 2025. The combined agricultural export value of these top 10 commodity groups posted an annual increase of 33.6 percent during the month.

Among the commodity groups, animal, vegetable, or microbial fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes, which was valued at USD 263.87 million, comprised the largest share of 36.9 percent to the total agricultural exports in January 2025. (Figure 3 and Table 3)

Figure 3. Value of Agricultural Exports of the Top Five Commodity Groups: Philippines, January 2024 and January 2025^p

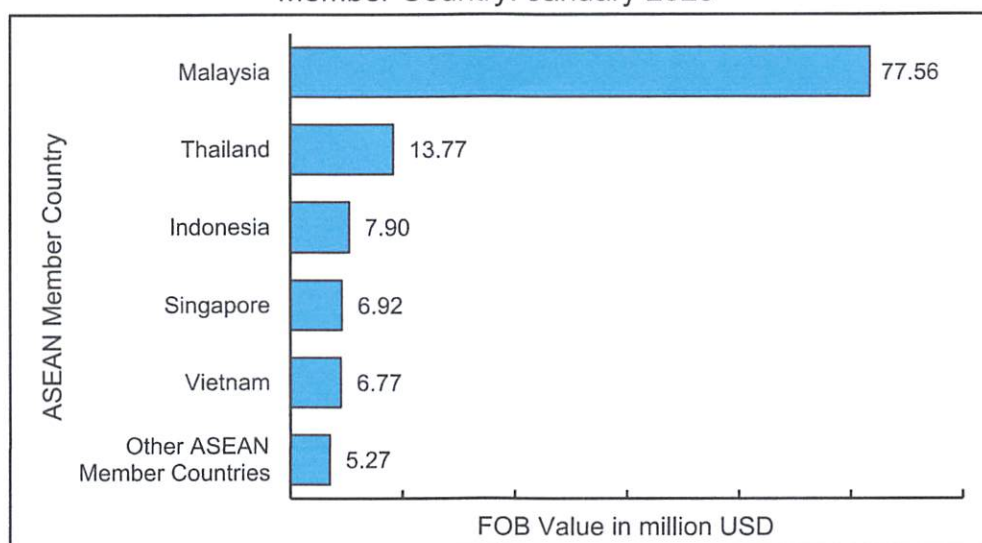


^p - preliminary
Source: Philippine Statistics Authority

3. Malaysia led as a trading partner in agricultural exports among Association of Southeast Asian Nations (ASEAN) member countries

The country's agricultural exports to ASEAN member countries in January 2025 amounted to USD 118.19 million, which accounted for 12.4 percent of the total value of exports to ASEAN member countries. Among the ASEAN member countries, Malaysia was the top buyer of agricultural exports worth USD 77.56 million or a share of 65.6 percent to the total value of agricultural exports to ASEAN member countries in January 2025. (Figure 4 and Table 7)

Figure 4. Value of Philippine Agricultural Exports by ASEAN Member Country: January 2025^p



p - preliminary

Source: Philippine Statistics Authority

4. Animal, vegetable, or microbial fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes commodity group was the top agricultural exports to ASEAN member countries

The top three major agricultural commodities exported to ASEAN member countries in January 2025 were:

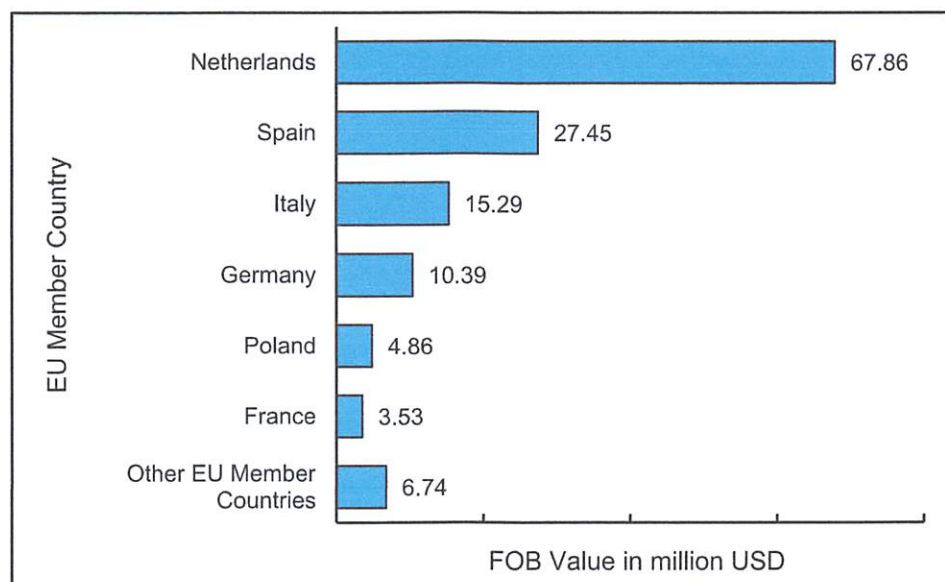
- a. animal, vegetable, or microbial fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes, USD 63.98 million;
- b. tobacco and manufactured tobacco substitutes; products, whether or not containing nicotine, intended for inhalation without combustion; other nicotine containing products intended for the intake of nicotine into the human body, USD 26.07 million; and
- c. Cocoa and cocoa preparations, USD 5.29 million. (Table 7)

5. Netherlands was the country's major trading partner in the exports of agricultural goods among European Union (EU) member countries

Exports of agricultural goods to EU member countries in January 2025 reached USD 136.13 million, which contributed 18.2 percent to the country's total value of exports to EU member countries.

Among the EU member countries, Netherlands was the country's top destination of agricultural commodities worth USD 67.86 million or 49.9 percent of the total agricultural exports to EU member countries in January 2025. (Figure 5 and Table 9)

Figure 5. Value of Philippine Agricultural Exports by EU Member Country: January 2025^p



p - preliminary

Note: Details may not add up to total when computed manually due to rounding.

Source: Philippine Statistics Authority

6. Animal, vegetable, or microbial fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes commodity group was the top agricultural exports to EU member countries

The top three major agricultural commodities exported to EU member countries in January 2025 were:

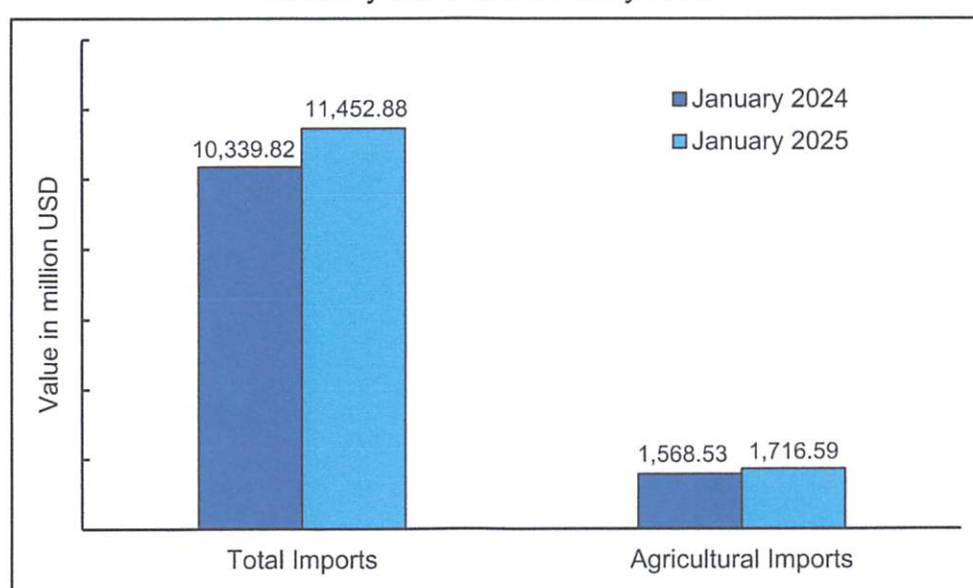
- animal, vegetable, or microbial fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes, USD 84.47 million;
- preparations of meat, of fish, of crustaceans, molluscs or other aquatic invertebrates or of insects, USD 23.40 million; and
- preparations of vegetables, fruit, nuts or other parts of plants, USD 8.09 million. (Table 9)

C. Agricultural Imports

1. Agricultural imports grew annually by 9.4 percent

The total agricultural imports was valued at USD 1.72 billion, representing a share of 15.0 percent to the country's total imports in January 2025. It registered an increase of 9.4 percent from the USD 1.57 billion worth of agricultural imports in January 2024. (Figure 6, and Tables A and 1).

Figure 6. Total Imports and Agricultural Imports: Philippines
January 2024 and January 2025^p



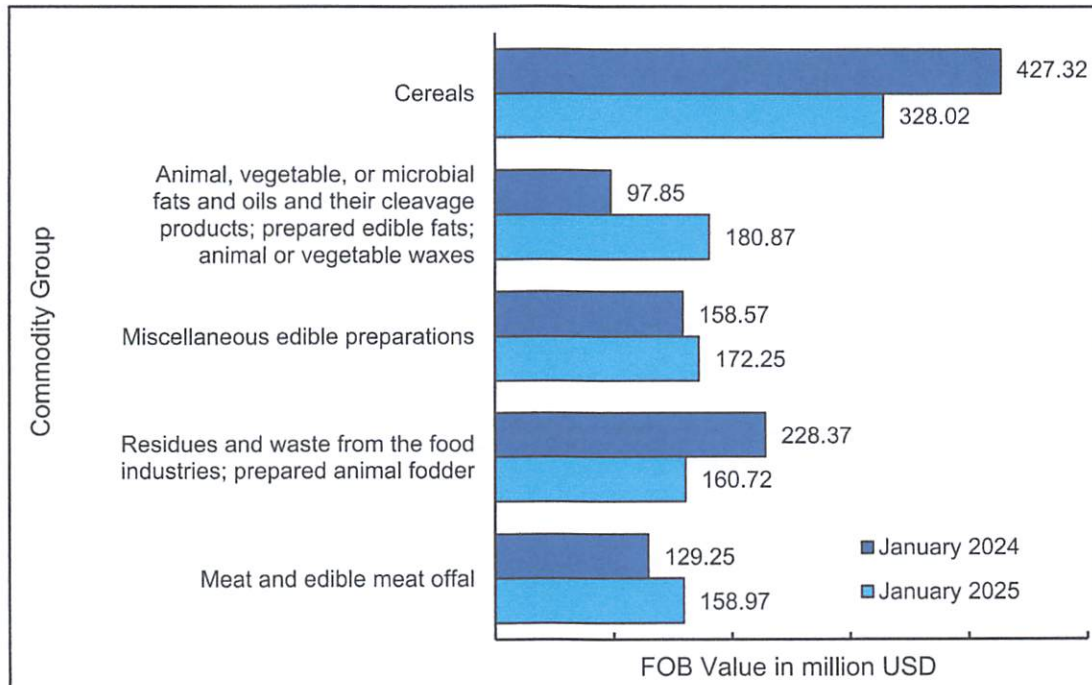
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Source: Philippine Statistics Authority

2. Cereals commodity group accounted for the highest value of agricultural imports

The top 10 commodity groups in terms of value of agricultural imports amounted to USD 1.41 billion or 82.3 percent of the total agricultural import revenue in January 2025. The combined agricultural import value of these top 10 commodity groups posted an annual increase of 4.4 percent in January 2025 relative to its value in the same month of 2024.

Among the major commodity groups, cereals accounted for the largest share worth USD 328.02 million or 19.1 percent of the total value of agricultural imports in January 2025. (Figure 7 and Table 5)

Figure 7. Value of Agricultural Imports of the Top Five Commodity Groups: Philippines, January 2024 and January 2025^p



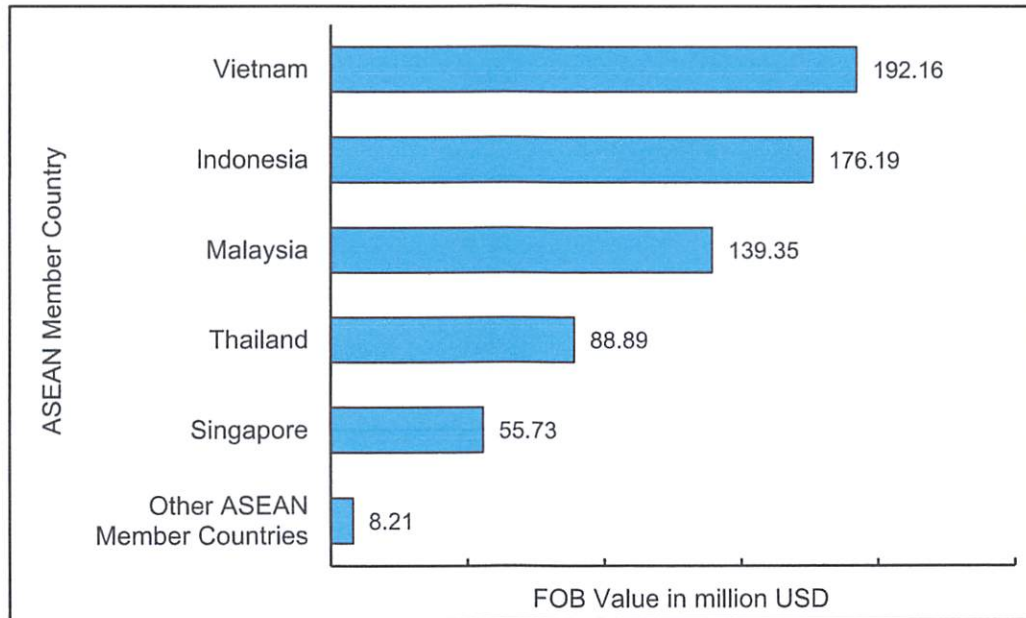
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Source: Philippine Statistics Authority

3. Vietnam reported the highest agricultural import value among ASEAN member countries

The country's agricultural imports from ASEAN member countries in January 2025 amounted to USD 660.53 million or 21.8 percent of the country's total imports from ASEAN member countries. In terms of value, Vietnam was the leading supplier of agricultural products to the Philippines among ASEAN member countries. It contributed USD 192.16 million or 29.1 percent to the country's total value of agricultural imports from ASEAN member countries in January 2025. (Figure 8 and Table 8)

Figure 8. Value of Philippine Agricultural Imports by ASEAN Member Country: January 2025^p



p - preliminary

Source: Philippine Statistics Authority

4. Animal, vegetable, or microbial fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes commodity group was the top imported agricultural commodity from ASEAN member countries

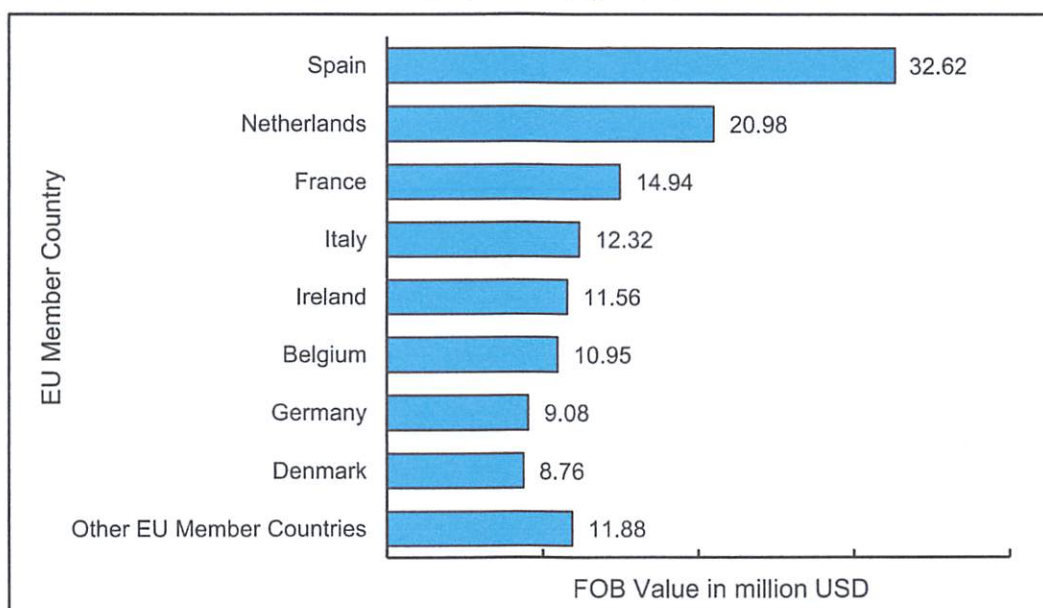
The top three imported agricultural goods from ASEAN member countries in January 2025 were:

- animal, vegetable, or microbial fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes, USD 171.86 million;
- cereals, USD 146.94 million; and
- miscellaneous edible preparations, USD 121.64 million. (Table 8)

5. Spain led EU member countries in agricultural imports

The country's agricultural imports from EU member countries amounted to USD 133.09 million or a share of 21.8 percent to the total value of imports from EU member countries in January 2025. Among EU member countries, Spain was the country's top supplier of agricultural commodities with an import value of USD 32.62 million or a share of 24.5 percent to the country's total value of agricultural imports from EU member countries. (Figure 9 and Table 10)

Figure 9. Value of Philippine Agricultural Imports by EU Member Country: January 2025^p



p - preliminary

Source: Philippine Statistics Authority

6. Meat and edible meat offal commodity group topped agricultural imports from EU member countries

The top three agricultural commodities imported from EU member countries in January 2025 were:

- meat and edible meat offal, USD 38.49 million;
- dairy produce; birds' eggs; natural honey; edible products of animal origin, not elsewhere specified or included, USD 28.68 million; and
- residues and waste from the food industries; prepared animal fodder, USD 15.50 million. (Table 10)

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