

PRESS RELEASE

Agricultural production increases by 0.5 percent in the second quarter of 2020

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Agriculture managed to grow by 0.5 percent in the second quarter of 2020. Production in crops and fisheries recorded increases while livestock and poultry posted declines.

Crops registered a 5.0 percent growth in production. It shared 53.7 percent in the total agricultural output. Production went up for palay by 7.1 percent, and corn by 15.4 percent.

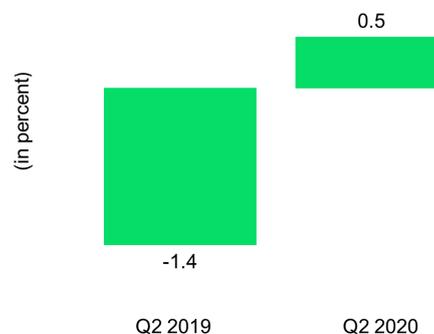
Livestock production, which accounted for 17.3 percent of the total agricultural output, contracted by 8.5 percent. Hog production declined by 5.2 percent.

Poultry decreased by 4.7 percent in output. It contributed 13.0 percent to the total agricultural production. Production was down for chicken by 7.8 percent.

Fisheries production grew by 0.9 percent, and it shared 16.0 percent in the total agricultural output. Major fish species such as Bali sardinella, skipjack, and roundscad posted output increments at 45.7 percent, 19.6 percent, and 18.6 percent, respectively.

At current prices, the value of agricultural production amounted to PhP 439.8 billion. This was 4.6 percent higher than the previous year's level.

Figure 1. Value of Production in Agriculture at Constant 2018 Prices
Growth Rates
Q2 2019 and Q2 2020



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