



PRESS RELEASE

Seasonally Adjusted Consumer Price Index (2012=100)

November 2020

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1. Philippines

At the country level, the seasonally adjusted CPI for all items rose to 1.0 percent in November 2020 from 0.4 percent in October 2020.

Higher month-on-month increase of the seasonally adjusted CPI during the period was due to the increments in the indices of the following commodity groups:

- a. Food and non-alcoholic beverages; and alcoholic beverages and tobacco, both at 2.2 percent;
- b. Clothing and footwear, 0.2 percent; and
- c. Housing, water, electricity, gas, and other fuels, 0.1 percent.

The index for non-food also went up month-on-month to 0.2 percent in November 2020 from 0.1 percent in October 2020.

On the other hand, the indices for recreation and culture; education; and restaurant and miscellaneous goods and services all exhibited a slower month-on-month uptick of 0.1 percent in November 2020 from 0.2 percent in the previous month. The indices of furnishing, household equipment and routine maintenance of the house; and health retained their previous month's rates of 0.2 percent and 0.1 percent, respectively.

The seasonal factor such as the degree of demand for selected goods and services during the season pushed up the indices for all items; education; and restaurant and miscellaneous goods and services.



Meanwhile, the seasonal factor pushed down the indices of the following commodity groups:

- a. Alcoholic beverages and tobacco;
- b. Clothing and footwear;
- c. Housing, water, electricity, gas, and other fuels;
- d. Furnishing, household equipment and routine maintenance of the house; and
- e. Recreation and culture.

However, the seasonal factor did not affect the indices of the following:

- a. Food and non-alcoholic beverages;
- b. Non-food; and
- c. Health. (Table 1)

2. National Capital Region (NCR)

In NCR, the seasonally adjusted CPI for food and non-alcoholic beverages went up month-on-month at a faster rate of 3.3 percent in November 2020 from 1.6 percent in October 2020. Similarly, the deseasonalized CPI for alcoholic beverages and tobacco also picked up to 1.6 percent from 0.2 percent.

Meanwhile, the month-on-month hike decelerated in the deseasonalized CPI for education at 0.2 percent in November 2020 from 0.4 percent in October 2020; and restaurant and miscellaneous goods and services at 0.1 percent from 0.3 percent. Moreover, the index for non-food declined month-on-month by -0.1 percent in November 2020, from a 0.1 percent growth in October 2020.

On the other hand, monthly growth rates were the same as their previous month's growths for clothing and footwear at 0.1 percent; and furnishing, household equipment and routine maintenance of the house; and health, both at 0.2 percent. However, a zero percent month-on-month change was registered in the index of recreation and culture during the period.

The seasonal factor such as the degree of demand for selected goods during the season pushed up the indices of food and non-alcoholic beverages; alcoholic beverages and tobacco; and non-food. On the

contrary, this seasonal factor pushed down the indices of the following commodity groups:

- a. Clothing and footwear;
- b. Furnishing, household equipment and routine maintenance of the house;
- c. Health; and
- d. Recreation and culture.

Meanwhile, this seasonal factor did not affect the indices of education; and restaurant and miscellaneous goods and services. (Table 2)

3. Areas Outside the National Capital Region (AONCR)

The monthly change of the seasonally adjusted CPI for all items in AONCR climbed up to 1.0 percent in November 2020 from 0.2 percent in October 2020.

Monthly gains were higher in the deseasonalized CPI for food and non-alcoholic beverages at 1.8 percent in November 2020 from 0.5 percent in October 2020; alcoholic beverages and tobacco, 2.3 percent from 0.8 percent; and health, 0.2 percent from 0.1 percent. The indices for non-food; and housing, water, electricity, gas, and other fuels also went up, both at a monthly rate of 0.3 percent in November 2020, from a zero growth in the previous month; and transport, 0.2 percent from -0.3 percent.

However, the month-on-month increment in the index of restaurant and miscellaneous goods and services decelerated to 0.1 percent during the month, from 0.2 percent in the previous month. Moreover, the monthly rates in the indices of furnishing, household equipment and routine maintenance of the house remained at 0.2 percent; and recreation and culture at 0.1 percent. On the other hand, the index for education posted a zero percent month-on-month change in November 2020, from 0.3 percent in the previous month.

The seasonal factor like the degree of demand for selected goods and services pushed up the indices of following:

- a. All items;
- b. Food and non-alcoholic beverages;
- c. Transport;

- d. Education; and
- e. Restaurant and miscellaneous goods and services.

However, this seasonal factor pushed down the indices of alcoholic beverages and tobacco; housing, water, electricity, gas, and other fuels; and furnishing, household equipment and routine maintenance of the house.

Meanwhile, the indices for non-food; health; and recreation and culture were not affected by this seasonal factor. (Table 3)



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