



PRESS RELEASE

Seasonally Adjusted Consumer Price Index (2012=100)

August 2020

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1. Philippines

At the national level, the seasonally adjusted CPI for all items went down by -0.2 percent in August 2020 compared with its index in the previous month. In July 2020, the month-on-month change in the deseasonalized CPI for all items was posted at 0.5 percent.

Contributing to the decline in the seasonally adjusted CPI for the period were the decreases in the indices of food and non-alcoholic beverages at -0.5 percent; and recreation and culture, -1.0 percent.

Meanwhile, the following commodity groups had slower monthly increments in August 2020:

- a. Alcoholic beverages and tobacco at 0.4 percent;
- b. Health, 0.2 percent;
- c. Restaurant and miscellaneous goods and services, 0.2 percent
- d. Education, 0.2 percent;
- e. Housing, water, electricity, gas and other fuels, 0.0 percent; and
- f. Non-food, 0.0 percent.

Moreover, clothing and footwear rose to a faster rate of 0.2 percent; and furnishing, household equipment and routine maintenance of the house exhibited roughly the same month-on-month change in deseasonalized CPI.

The seasonal factor such as the degree of demand for selected goods and services during the month pushed up the index of non-food; health; recreation and culture; and education.

On the other hand, this seasonal factor pushed down the indices of food and non-alcoholic beverages; and alcoholic beverages and tobacco. This seasonal factor, however, did not affect the index of the following:



- a. All items;
- b. Clothing and footwear;
- c. Housing, water, electricity, gas and other fuels;
- d. Furnishing, household equipment, and routine maintenance of the house; and
- e. Restaurant and miscellaneous goods and services. (Table 1)

2. National Capital Region (NCR)

In NCR, the index of food and non-alcoholic beverages dropped month-on-month by -0.4 percent in August 2020, from a zero growth in July 2020. Moreover, increases were slower in the indices of alcoholic beverages and tobacco at 0.6 percent; health, 0.1 percent; and education, 0.2 percent in August 2020.

Monthly growth rates remained at their previous month's levels for furnishing, household equipment and routine maintenance of the house at 0.2 percent; and in restaurant and miscellaneous goods and services at 0.1 percent.

Meanwhile, a zero growth was registered in the indices of non-food; clothing and footwear; and recreation and culture.

The seasonal factor such as the degree of demand for selected goods during the season pushed up the index of the following commodity groups:

- a. Non-food;
- b. Clothing and footwear;
- c. Furnishing, household equipment and routine maintenance of the house;
- d. Health;
- e. Recreation and culture; and
- f. Education.

On the contrary, this seasonal factor pushed down the indices of food and non-alcoholic beverages; alcoholic beverages and tobacco; and restaurant and miscellaneous goods and services. (Table 2)

3. Areas Outside the National Capital Region (AONCR)

The seasonally adjusted CPI for all items declined at a monthly rate of 0.2 percent in August 2020. In the previous month, the month-on-month increase was 0.4 percent.

Commodity groups that exhibited negative monthly seasonally adjusted CPI growth rate in August 2020 were the following:

- a. Non-food, -0.1 percent;
- b. Food and non-alcoholic beverages, -0.4 percent;
- c. Transport, -0.5 percent; and
- d. Recreation and culture, -1.4 percent.

The index of the following commodity groups exhibited positive growth in August 2020: alcoholic beverages and tobacco at 0.4 percent; and education, and restaurant and miscellaneous goods and services, which both posted a monthly rate of 0.2 percent.

However, the index of housing, water, electricity, gas, and other fuels registered a zero growth in August 2020, while the indices of furnishing, household equipment and routine maintenance of the house, and health both retained their previous month's rates of 0.2 percent.

This seasonal factor like the degree of demand for selected goods and services did not affect the index for all items; furnishing, household equipment and routine maintenance of the house; and transport.

The seasonal factor, however, pushed up the index of the following commodity groups:

- a. Non-food;
- b. Housing, water, electricity, gas, and other fuels;
- c. Health;
- d. Recreation and culture;
- e. Education; and
- f. Restaurant, and miscellaneous goods, and services.

On the contrary, the indices of food and non-alcoholic beverages, and alcoholic beverages and tobacco, were pushed down by this seasonal factor. (Table 3)



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