



# PRESS RELEASE

## Seasonally Adjusted Consumer Price Index (CPI) (2012=100)

**February 2021**

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### 1. Philippines

The month-on-month rate of increase of seasonally adjusted CPI for all items at the national level decelerated to 0.1 percent in February 2021, from 1.1 percent in January 2021.

Slower monthly increments were registered in the seasonally adjusted CPI of the following commodity groups:

- a. Food and non-alcoholic beverages, 0.4 percent in February 2021, from 1.5 percent in January 2021;
- b. Clothing and footwear and education, both at 0.1 percent from 0.2 percent; and
- c. Restaurant and miscellaneous goods and services, 0.3 percent from 0.6 percent.

On the other hand, higher monthly increases were observed in the deseasonalized CPI of alcoholic beverages and tobacco at 0.9 percent in February 2021 from 0.8 percent in January 2021, and health, 0.5 percent from 0.1 percent. Likewise, the seasonally adjusted CPI for furnishing, household equipment and routine maintenance of the house rose to 0.2 percent from zero percent.

The seasonally adjusted CPI for housing, water, electricity, gas and other fuels went down by -0.2 percent in February 2021, from 0.6 percent in January 2021. Meanwhile, the index of recreation and culture retained its previous month's rate of 0.1 percent. A zero percent month-on-month growth during the period was recorded in the deseasonalized CPI for non-food, from 0.6 percent in the previous month.



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The seasonal factor such as the degree of demand for selected goods and services during the season pushed up the indices of the following:

- a. All items;
- b. Food and non-alcoholic beverages;
- c. Alcoholic beverages and tobacco;
- d. Non-food;
- e. Housing, water, electricity, gas, and other fuels;
- f. Health; and
- g. Restaurant and miscellaneous goods and services.

Meanwhile, this seasonal factor pushed down the indices of recreation and culture, and education.

The indices of clothing and footwear, and furnishing, household equipment and routine maintenance of the house, however, were not affected by this seasonal factor. (Table 1)

## **2. National Capital Region (NCR)**

The seasonally adjusted CPI for all items in NCR dropped by -0.5 percent in February 2021, from 1.1 percent in January 2021.

The monthly rate of the deseasonalized CPI declined in the following:

- a. Food and non-alcoholic beverages, -1.1 percent from 2.0 percent;
- b. Non-food, -0.1 percent from 0.6 percent;
- c. Housing, water, electricity, gas, and other fuels, -0.5 percent from 0.9 percent; and
- d. Furnishing, household equipment and routine maintenance of the house, -0.1 percent from zero growth.

Moreover, slower monthly upticks were noted in the seasonally adjusted CPI of alcoholic beverages and tobacco at 0.9 percent from 1.2 percent; health, 0.2 percent from 0.3 percent; and restaurant and miscellaneous goods and services, 0.1 percent from 0.2 percent.

The seasonally adjusted CPI for transport, however, moved up at a faster pace of 1.0 percent in February 2021, from 0.8 percent in January 2021. In addition, the index of recreation and culture inched up by 0.1 percent



during the month, from a -0.1 percent month-on-month decrease in January 2021.

The month-on-month rate of the seasonally adjusted CPI for education remained at 0.2 percent, while the index of clothing and footwear still had a zero percent month-on-month growth in February 2021.

The seasonal factor such as the degree of demand for selected goods and services during the season pushed up the indices of the following:

- a. All items;
- b. Food and non-alcoholic beverages;
- c. Alcoholic beverages and tobacco;
- d. Clothing and footwear;
- e. Housing, water, electricity, gas, and other fuels; and
- f. Health.

This seasonal factor, however, pushed down the indices of the following:

- a. Non-food;
- b. Furnishing, household equipment and routine maintenance of the house;
- c. Transport;
- d. Recreation and culture;
- e. Education; and
- f. Restaurant and miscellaneous goods and services. (Table 2)

### **3. Areas Outside the National Capital Region (AONCR)**

In AONCR, the seasonally adjusted CPI for all items went up month-on-month at a slower pace of 0.5 percent in February 2021, from 0.8 percent in January 2021.

Month-on-month increases slowed down in the indices of the following:

- a. Food and non-alcoholic beverages, 0.7 percent from 1.4 percent;
- b. Non-food, 0.3 percent from 0.4 percent;
- c. Housing, water, electricity, gas, and other fuels, 0.1 percent from 0.4 percent;
- d. Recreation and culture, 0.1 percent from 0.2 percent; and
- e. Restaurant and miscellaneous goods and services, 0.4 percent from 0.6 percent.

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On the other hand, higher monthly upticks were observed in the indices of alcoholic beverages and tobacco at 0.9 percent from 0.8 percent; furnishing, household equipment and routine maintenance of the house, 0.2 percent from 0.1 percent; and health, 0.6 percent from 0.1 percent

The month-on-month growth of the deseasonalized CPI for clothing and footwear remained at 0.2 percent; and education, 0.1 percent.

The seasonal factor like the degree of demand for selected goods and services during the season pushed up the indices of the following:

- a. All items;
- b. Food and non-alcoholic beverages;
- c. Alcoholic beverages and tobacco;
- d. Non-food;
- e. Housing, water, electricity, gas, and other fuels;
- f. Furnishing, household equipment and routine maintenance of the house;
- g. Health; and
- h. Restaurant and miscellaneous goods and services.

This seasonal factor, however, pushed down the indices of recreation and culture, and education during the month, while it did not affect the index of clothing and footwear. (Table 3)



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