



PRESS RELEASE

Seasonally Adjusted Consumer Price Index (2012=100)

January 2021

Date of Release: 05 February 2021

Reference No. 2021-063

1. Philippines

At the country level, the seasonally adjusted CPI for all items inched up to 0.9 percent in January 2021, from 0.8 percent in December 2020.

Month-on-month increases were higher in the seasonally adjusted CPI for food and non-alcoholic beverages at 1.4 percent in January 2021, from 1.3 percent in December 2020; and housing, water, electricity, gas, and other fuels, 0.5 percent from 0.2 percent.

On the other hand, slower monthly increments were recorded in the deseasonalized CPI for alcoholic beverages and tobacco at 0.8 percent in January 2021, from 1.1 percent in December 2020; furnishing, household equipment and routine maintenance of the house, 0.1 percent from 0.2 percent; and health, 0.2 percent from 0.3 percent.

Meanwhile, the deseasonalized CPI of the following retained their previous month's rates:

- a. Non-food, 0.3 percent;
- b. Clothing and footwear, 0.2 percent;
- c. Recreation and culture, and education, both at 0.1 percent; and
- d. Restaurant and miscellaneous goods and services, 0.5 percent.

The seasonal factor such as the degree of demand for selected goods and services during the season pushed up the indices of the following:

- a. All items;
- b. Food and non-alcoholic beverages;
- c. Alcoholic beverages and tobacco;

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- d. Health; and
- e. Restaurant and miscellaneous goods and services.

This seasonal factor, however, pushed down the indices of the following commodity groups:

- a. Housing, water, electricity, gas, and other fuels;
- b. Furnishing, household equipment and routine maintenance of the house;
- c. Recreation and culture; and
- d. Education.

Meanwhile, the seasonal factor did not affect the indices of non-food, and clothing and footwear. (Table 1)

2. National Capital Region (NCR)

In NCR, the seasonally adjusted CPI for all items moved up month-on-month at a faster pace of 0.9 percent in January 2021, from 0.7 percent in December 2020.

Monthly growth rates were higher in the deseasonalized CPI of the following:

- a. Food and non-alcoholic beverages, 1.6 percent from 0.6 percent;
- b. Non-food, 0.6 percent from 0.4 percent;
- c. Housing, water, electricity, gas, and other fuels, 0.9 percent from 0.2 percent; and
- d. Health, 0.3 percent from 0.2 percent.

However, monthly hikes decelerated in the deseasonalized CPI for alcoholic beverages and tobacco at 1.1 percent from 1.5 percent, and transport, 0.7 percent from 1.0 percent.

The seasonally adjusted CPI for recreation and culture dropped month-on-month by -0.1 percent from zero growth, while the indices of education, and restaurant and miscellaneous goods and services retained their previous month's rates of 0.2 percent and 0.1 percent, respectively.

A zero percent month-on-month growth in January 2021 was posted in the deseasonalized CPI of clothing and footwear and furnishing, household equipment and routine maintenance of the house.



The seasonal factor such as the degree of demand for selected goods and services during the season pushed up the indices of the following:

- a. All items;
- b. Food and non-alcoholic beverages;
- c. Alcoholic beverages and tobacco;
- d. Clothing and footwear; and
- e. Health.

On the contrary, this seasonal factor pushed down the indices of the following:

- a. Non-food;
- b. Housing, water, electricity, gas, and other fuels;
- c. Furnishing, household equipment and routine maintenance of the house;
- d. Transport; and
- e. Education.

This seasonal factor did not affect the indices of recreation and culture; and restaurant and miscellaneous goods and services. (Table 2)

3. Areas Outside the National Capital Region (AONCR)

In AONCR, the month-on-month growth of the deseasonalized CPI for all items went up at a slower pace of 0.7 percent in January 2021, from 0.9 percent in December 2020.

Monthly increments decelerated in the seasonally adjusted CPI of the following commodity groups:

- a. Alcoholic beverages and tobacco, 0.8 percent from 0.9 percent;
- b. Furnishing, household equipment and routine maintenance of the house, 0.1 percent from 0.2 percent;
- c. Health, 0.2 percent from 0.3 percent; and
- d. Restaurant and miscellaneous goods and services, 0.5 percent from 0.7 percent.

However, the seasonally adjusted CPI for housing, water, electricity, gas, and other fuels rose month-on-month at a faster rate of 0.3 percent from 0.2 percent, and recreation and culture, 0.2 percent from 0.1 percent.



Meanwhile, the seasonally adjusted CPI of the following retained their previous month's rates:

- a. Food and non-alcoholic beverages, 1.4 percent;
- b. Non-food, 0.3 percent;
- c. Clothing and footwear, 0.2 percent; and
- d. Education, 0.1 percent.

The seasonal factor like the degree of demand for selected goods and services during the season pushed up the indices of the following:

- a. All items;
- b. Food and non-alcoholic beverages;
- c. Alcoholic beverages and tobacco;
- d. Non-food;
- e. Health; and
- f. Restaurant and miscellaneous goods and services.

On the other hand, this seasonal factor pushed down the indices of housing, water, electricity, gas, and other fuels; recreation and culture; and education.

The indices of clothing and footwear; and furnishing, household equipment and routine maintenance of the house were not affected by this seasonal factor. (Table 3)



DENNIS S. MAPA, Ph.D.

Undersecretary

National Statistician and Civil Registrar General