



# PRESS RELEASE

## Seasonally Adjusted Consumer Price Index (2012=100)

**November 2021**

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### 1. Philippines

The seasonally adjusted CPI for all items at the national level increased its month-on-month growth rate to 0.5 percent in November 2021, from 0.2 percent in October 2021.

The month-on-month growth rate of the seasonally adjusted CPI for food and non-alcoholic beverages went up to 0.5 percent in November 2021, from -0.1 percent in October 2021. The seasonally adjusted CPI for alcoholic beverages and tobacco, and education also inched up correspondingly to 0.2 and 0.1 percent during the month, from a zero percent growth rate in the previous month. Likewise, the seasonally adjusted CPI for clothing and footwear, and restaurant and miscellaneous goods and services both moved up at a faster pace of 0.2 percent during the month, from 0.1 percent in the previous month.

On the contrary, monthly upticks were slower in the seasonally adjusted CPI of the following:

- a. Non-food; and housing, water, electricity, gas, and other fuels, both at 0.4 percent from 0.6 percent;
- b. Furnishing, household equipment and routine maintenance of the house, 0.1 percent from 0.3 percent; and
- c. Recreation and culture, 0.1 percent from 0.2 percent.

The deseasonalized CPI for health, however, moved at its previous month's rate of 0.2 percent.

The seasonal factor such as the degree of demand of selected goods and services during the season pushed down the indices of the following:



- a. All items;
- b. Food and non-alcoholic beverages;
- c. Alcoholic beverages and tobacco;
- d. Clothing and footwear;
- e. Furnishing, household equipment and routine maintenance of the house;
- f. Health;
- g. Recreation and culture; and
- h. Restaurant and miscellaneous goods and services.

On the other hand, the seasonal factor pushed up the index of education, while it did not affect the indices of non-food; and housing, water, electricity, gas, and other fuels. (Table 1)

## **2. National Capital Region (NCR)**

In NCR, the month-on-month growth rate of the seasonally adjusted CPI for all items inched up to 0.4 percent in November 2021, from 0.3 percent in October 2021.

The deseasonalized CPI for food and non-alcoholic beverages picked up its month-on-month growth rate to 1.0 percent in November 2021, from -0.2 percent in October 2021; clothing and footwear, 0.2 percent from -0.1 percent; and restaurant and miscellaneous goods and services, 0.1 percent from zero percent growth rate.

Meanwhile, the month-on-month increases slowed down in the seasonally adjusted CPI of the following:

- a. Non-food, 0.4 percent from 0.6 percent;
- b. Housing, water, electricity, gas, and other fuels, 0.6 percent from 0.7 percent;
- c. Furnishing, household, equipment and routine maintenance of the house; and education, 0.1 percent from 0.2 percent;
- d. Health, 0.3 percent from 0.6 percent; and
- e. Transport, 1.4 percent from 2.1 percent.

In addition, the seasonally adjusted CPI for alcoholic beverages and tobacco dropped its month-on-month growth rate to -0.3 percent in November 2021, from 0.4 percent in the previous month.

The month-on-month movement of the seasonally adjusted CPI for recreation and culture remained at 0.1 percent.

The seasonal factor such as the degree of demand for selected goods and services during the season pushed up the indices of the following:

- a. All items;
- b. Food and non-alcoholic beverages;
- c. Non-food;
- d. Housing, water, electricity, gas, and other fuels;
- e. Transport; and
- f. Education.

However, this seasonal factor pushed down the indices of alcoholic beverages and tobacco; clothing and footwear; furnishing, household, equipment and routine maintenance of the house; health; and recreation and culture.

The seasonal factor did not affect the index of restaurant and miscellaneous goods and services. (Table 2)

### **3. Areas Outside the National Capital Region (AONCR)**

The monthly increment of the seasonally adjusted CPI for all items in AONCR was faster at 0.5 percent in November 2021, from 0.2 percent in October 2021.

The month-on-month growth rate of the deseasonalized CPI for food and non-alcoholic beverages rose to 0.5 percent in November 2021, from -0.1 percent in the previous month.

Meanwhile, the month-on-month growth decelerated in the seasonally adjusted CPI of the following:

- a. Alcoholic beverages and tobacco, 0.1 percent from 0.2 percent;
- b. Non-food, 0.4 percent from 0.6 percent;
- c. Housing, water, electricity, gas, and other fuels, 0.4 percent from 0.5 percent;

- d. Furnishing, household equipment and routine maintenance of the house; recreation and culture; and restaurant and miscellaneous goods and services, 0.1 percent from 0.2 percent.

The seasonally adjusted CPI for clothing and footwear, and health, both retained their previous month's growth rate of 0.2 percent.

The seasonal factor like the degree of demand for selected goods and services during the season pushed down the indices of the following:

- a. All items;
- b. Food and non-alcoholic beverages;
- c. Alcoholic beverages and tobacco;
- d. Clothing and footwear;
- e. Housing, water, electricity, gas, and other fuels;
- f. Furnishing, household equipment and routine maintenance of the house;
- g. Health;
- h. Recreation and culture; and
- i. Restaurant and miscellaneous goods and services.

On the other hand, the seasonal factor pushed up the index of education, while it did not affect the index of non-food. (Table 3)

**DENNIS S. MAPA, Ph.D.**

Undersecretary

National Statistician and Civil Registrar General