



# PRESS RELEASE

## Seasonally Adjusted Consumer Price Index (2012=100)

October 2021

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### 1. Philippines

At the country level, the deseasonalized CPI for all items picked up to 0.2 percent in October 2021, from 0.1 percent in September 2021.

A higher monthly increase of 0.6 percent was noted in the seasonally adjusted CPI for non-food; and housing, water, electricity, gas and other fuels during the month, from their previous month's growth rates of 0.2 and 0.5 percent, respectively. Likewise, the seasonally adjusted CPI for furnishing, household equipment and routine maintenance of the house moved up at a faster pace of 0.3 percent in October 2021, from 0.1 percent in September 2021.

Moreover, the deseasonalized CPI for food and non-alcoholic beverages posted a lower negative month-on-month rate at -0.1 percent in October 2021, from -0.6 percent in September 2021.

On the other hand, month-on-month increments in the seasonally adjusted CPI for health, and restaurant and miscellaneous goods and services decelerated at 0.2 percent and 0.1 percent, respectively, from their previous month's growth rate of 0.3 percent.

The month-on-month growth of the deseasonalized CPI for clothing and footwear remained at 0.1 percent; and for recreation and culture at 0.2 percent. Meanwhile, the seasonally adjusted CPI for alcoholic beverages and tobacco, and education both recorded a zero percent monthly growth, from their corresponding previous month's increases of 0.1 percent and 0.3 percent.



The seasonal factor such as the degree of demand of selected commodities during the season pushed down the indices of the following:

- a. All items;
- b. Food and non-alcoholic beverages;
- c. Alcoholic beverages and tobacco;
- d. Housing, water, electricity, gas, and other fuels;
- e. Furnishing, household equipment and routine maintenance;
- f. Recreation and culture; and
- g. Restaurant and miscellaneous goods and services.

This seasonal factor, however, pushed up the index of education, while it did not affect the indices of non-food, clothing and footwear, and health. (Table 1)

## **2. National Capital Region (NCR)**

In NCR, the month-on-month growth of the seasonally adjusted CPI for all items went up to 0.3 percent in October 2021, from zero percent monthly growth rate in September 2021.

Month-on-month upticks were higher in the deseasonalized CPI for the following:

- a. Alcoholic beverages and tobacco, 0.4 percent from 0.3 percent;
- b. Non-food, 0.6 percent from 0.3 percent;
- c. Health, 0.6 percent from 0.2 percent; and
- d. Transport, 2.1 percent from 0.2 percent.

Similarly, the seasonally adjusted CPI for furnishing, household equipment and routine maintenance of the house; and education rose to 0.2 percent during the month, from a zero percent growth in the previous month. Moreover, the month-on-month drop in the seasonally adjusted CPI for food and non-alcoholic beverages in October 2021 at -0.2 percent was lower compared with its monthly decline of -1.2 percent posted in September 2021.

Meanwhile, the seasonally adjusted CPI for clothing and footwear went down by -0.1 percent during the month, from a 0.2 percent increase in the previous month. The monthly movements of the deseasonalized CPI for housing, water, electricity, gas, and other fuels; and recreation and

culture, remained at 0.7 percent and 0.1 percent, respectively, while that for restaurant and miscellaneous goods and services posted a zero percent growth during the month, from 0.1 percent in the previous month.

The seasonal factor such as the degree of demand for selected goods and services during the season pushed down the indices of the following:

- a. All items;
- b. Food and non-alcoholic beverages;
- c. Alcoholic beverages and tobacco;
- d. Housing, water, electricity, gas, and other fuels;
- e. Furnishing, household equipment and routine maintenance of the house; and
- f. Recreation and culture;

However, this seasonal factor pushed up the indices of health, transport, and education.

Lastly, the seasonal factor did not affect the indices of non-food, clothing and footwear, and restaurant and miscellaneous goods and services. (Table 2)

### **3. Areas Outside the National Capital Region (AONCR)**

The seasonally adjusted CPI for all items in AONCR moved up at a faster pace at 0.2 percent in October 2021, from 0.1 percent in September 2021.

A higher monthly uptick was noted in the deseasonalized CPI for non-food at 0.6 percent during the month, from 0.1 percent in the previous month. In addition, the month-on-month drop in the seasonally adjusted CPI of food and non-alcoholic beverages at -0.1 percent in October 2021 was lower relative to its monthly decrease of -0.4 percent in September 2021.

Meanwhile, the month-on-month hike of 0.2 percent was slower in the seasonally adjusted CPI for health; recreation and culture; and restaurant and miscellaneous goods and services in October 2021, from a 0.3 percent growth rates registered in September 2021.

The seasonally adjusted CPI for alcoholic beverages and tobacco; clothing and footwear; furnishing, household equipment and routine maintenance of the house moved at their previous month-on-month

growth rate of 0.2 percent. Likewise, the seasonally adjusted CPI for housing, water, electricity, gas, and other fuels retained its September 2021 month-on-month growth rate of 0.5 percent, while that for education posted a zero percent growth during the month, from a 0.5 percent increment in the previous month.

The seasonal factor like the degree of demand for selected goods and services during the season pushed down the indices of the following:

- a. All items;
- b. Food and non-alcoholic beverages;
- c. Alcoholic beverages and tobacco;
- d. Housing, water, electricity, gas, and other fuels;
- e. Furnishing, household equipment and routine maintenance of the house;
- f. Health;
- g. Recreation and culture; and
- h. Restaurant and miscellaneous goods and services.

However, this seasonal factor pushed up the index of education, while it did not affect the indices of non-food, and clothing and footwear. (Table 3)

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