



PRESS RELEASE

Seasonally Adjusted Consumer Price Index (2018=100)

February 2022

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1. Philippines

The monthly growth of the seasonally adjusted CPI for all items at the national level moved at a slower pace of 0.3 percent in February 2022, from 0.4 percent in January 2022.

Slower monthly increments were also noted in the seasonally adjusted CPI for the following commodity groups:

- a. Clothing and Footwear, 0.1 percent from 0.2 percent;
- b. Furnishing, household equipment and routine maintenance of the house, 0.1 percent from 0.4 percent;
- c. Health, 0.1 percent from 0.3 percent; and
- d. Personal care, and miscellaneous goods and services, 0.2 percent from 0.4 percent.

On the contrary, the monthly uptick was higher in the deseasonalized CPI for non-food at 0.5 percent in February 2022, from 0.3 percent in January 2022. The same trend was observed for housing, water, electricity, gas, and other fuels which recorded a monthly growth rate of 0.3 percent, from 0.1 percent; and restaurant and accommodation services at 0.3 percent, from 0.2 percent.

Furthermore, the seasonally adjusted CPI for food and non-alcoholic beverages dropped by -0.3 percent, from a monthly rate of 0.7 percent in the previous month.

Meanwhile, the seasonally adjusted CPI for alcoholic beverages and tobacco, as well as education, remained at 0.1 percent.



This seasonal factor such as the degree of demand of selected commodities during the season pushed up the indices for the following:

- a. All items;
- b. Food and non-alcoholic beverages;
- c. Alcoholic beverages and tobacco;
- d. Non-food;
- e. Housing, water, electricity, gas, and other fuels; and
- f. Personal care, and miscellaneous goods and services.

Although this seasonal factor pushed down the index of education, it did not affect the indices for clothing and footwear; furnishing, household equipment and routine maintenance of the house; health; and restaurant and accommodation services. (Table 1)

2. National Capital Region (NCR)

The seasonally adjusted CPI for all items in NCR moved at a slower pace of 0.1 percent in February 2022, from 0.3 percent in January 2022.

Similarly, the monthly increment of the deseasonalized CPI decelerated for the following commodity groups:

- a. Alcoholic beverages and tobacco at 0.1 percent, from 0.3 percent in the previous month;
- b. Non-food at 0.2 percent, from 0.4 percent; and
- c. Clothing and footwear at 0.1 percent, from 0.2 percent.

On the contrary, the month-on-month change of the deseasonalized CPI inched up for the following:

- a. Education services at 0.1 percent, from zero growth in the previous month;
- b. Restaurant and accommodation services at 0.5 percent, from 0.3 percent; and
- c. Personal care, social protection and miscellaneous goods and services at 0.1 percent, from zero growth.

In addition, the monthly growth of the seasonally adjusted CPI for food and non-alcoholic beverages dropped to -0.1 percent, from 0.3 percent in the previous month. The same goes for housing, water, electricity, gas, and other fuels index which dropped to -0.6 percent from a monthly

increase of 0.4 percent, and health index which dropped to -0.3 percent from its previous month's rate of -0.1 percent.

Meanwhile, the monthly uptick of the seasonally adjusted CPI for information and communication remained at 0.1 percent while zero growth was observed for furnishing, household equipment and routine maintenance of the house.

The seasonal factor such as the degree of demand for selected goods and services during the season pushed up the indices for the following:

- a. All items;
- b. Food and Non-alcoholic beverages;
- c. Alcoholic beverages and tobacco;
- d. Housing, water, electricity, gas, and other fuels; and
- e. Personal care, and miscellaneous goods and services.

However, this seasonal factor pushed down the indices of education services, and restaurant and accommodation services.

Moreover, this seasonal factor did not affect the indices of non-food; clothing and footwear; furnishing, household equipment and routine household maintenance; health; and information and communication. (Table 2)

3. Areas Outside the National Capital Region (AONCR)

The monthly growth of seasonally adjusted CPI for all items in AONCR slowed down to 0.4 percent in February 2022, from 0.5 percent in January 2022.

Slower monthly upticks were also noted in the deseasonalized CPI for the following commodity groups:

- a. Alcoholic beverages and tobacco, 0.1 percent from 0.2 percent;
- b. Clothing and footwear, 0.1 percent from 0.2 percent;
- c. Furnishing, household equipment and routine household maintenance, 0.1 percent from 0.3 percent;
- d. Health, 0.2 percent from 0.3 percent;
- e. Restaurant and accommodation services, 0.2 percent from 0.3 percent; and

- f. Personal care, and miscellaneous goods and services, 0.2 percent from 0.4 percent.

In addition, the month-on-month growth of the deseasonalized CPI for food and non-alcoholic beverages dropped to -0.3 percent in February 2022, from 0.9 percent in January 2022.

On the other hand, the deasonalized CPI for non-food went up to 0.7 percent from its corresponding previous month's rate of 0.2 percent. Likewise, the deseasonalized CPI for housing, water, electricity, gas and other fuels inched up to 0.6 percent, from zero growth.

Furthermore, the monthly growth of the seasonally adjusted CPI for education services remained at 0.1 percent and the deseasonalized CPI for information and communication had zero growth.

The seasonal factor like the degree of demand for selected goods and services during the season pushed up the indices for the following:

- a. All items;
- b. Food and non-alcoholic beverages;
- c. Alcoholic beverages and tobacco;
- d. Non-food;
- e. Housing, water, electricity, gas, and other fuels;
- f. Furnishing, household equipment and routine household maintenance;
- g. Restaurant and accommodation services; and
- h. Personal care, and miscellaneous goods and services

This seasonal factor, however, pushed down the index for education services. The seasonal factor did not affect the indices of clothing and footwear, health, and information and communication. (Table 3)

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