



SPECIAL RELEASE

Seasonally Adjusted Palay/Rice Production and Prices January to March 2023

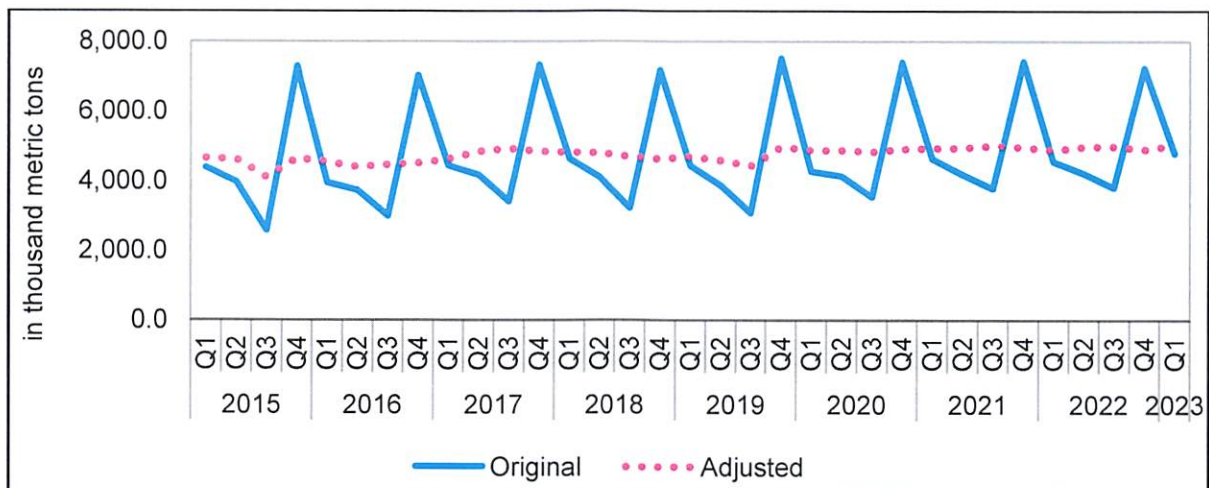
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PRODUCTION

The seasonally adjusted palay production for the first quarter of 2023 at 5.02 million metric tons was 2.6 percent higher than the 4.90 million metric tons output from the preceding quarter. (Table 1)

Year-on-year, this quarter's palay production when deseasonalized was higher by 157.01 thousand metric tons or by 3.2 percent compared with the previous year's same quarter level of 4.87 million metric tons. (Figure 1 and Table 1)

Figure 1. Quarterly Palay Production, Philippines: 2015 – 2023



Source: Philippine Statistics Authority (PSA), Palay Production Survey (PPS)



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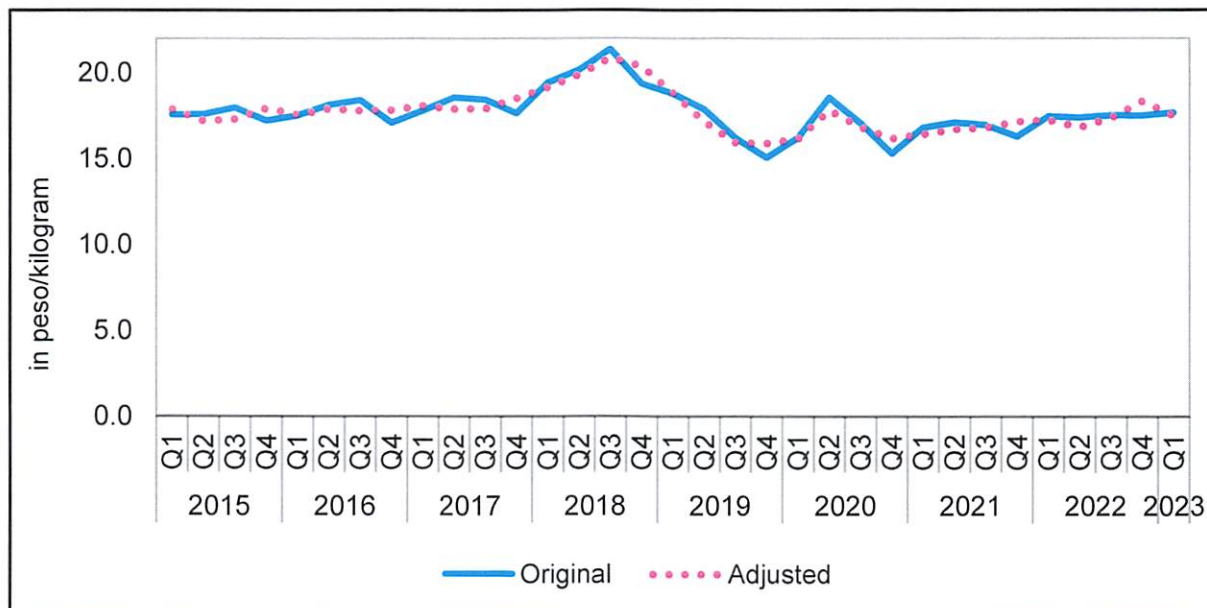


PSA Complex, East Avenue, Diliman, Quezon City, Philippines 1101
 Telephone: (632) 8938-5267
 www.psa.gov.ph

PRICE

For this quarter, the seasonally adjusted farmgate price of palay at PhP 17.49 per kilogram recorded a decrease of -4.7 percent from the previous quarter's farmgate price of PhP 18.35 per kilogram. On the contrary, compared with its previous year's same period farmgate price of PhP 17.25 per kilogram, the deseasonalized average farmgate price for this quarter expanded by 1.4 percent. (Figure 2 and Table 1)

Figure 2. Quarterly Average Farmgate Prices of Palay, Philippines: 2015 – 2023



Sources: Philippine Statistics Authority (PSA), Farm Prices Survey (FPS) and Palay Production Survey (PPS)

DIVINA GRACIA L. DEL PRADO, PhD
(Assistant National Statistician)
Officer-in-Charge, Deputy National Statistician
Sectoral Statistics Office

RCL/RQV

**Seasonally Adjusted Palay/Rice Production and Prices
Philippines, First Quarter 2023**

Table 1. Quarterly Production and Average Farmgate Price of Palay
Philippines: 2015 – 2023

Year/ Quarter	PALAY PRODUCTION (in thousand M.T.)		Qtr-on-Qtr Change Adjusted	Yr-on-Yr Change Adjusted	PALAY FARMGATE PRICES (PhP per Kilo)		Qtr-on-Qtr Change Adjusted	Yr-on-Yr Change Adjusted	
	Original	Adjusted	(%)	(%)	Original	Adjusted	(%)	(%)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
2015	Q1	4,368.00	4,664.13	-5.2	1.2	17.52	17.89	-8.5	-6.5
	Q2	3,956.00	4,623.97	-0.9	-2.2	17.54	17.19	-3.9	-11.9
	Q3	2,552.00	4,099.26	-11.3	-10.9	17.95	17.29	0.6	-12.0
	Q4	7,275.00	4,659.56	13.7	-5.3	17.18	17.93	3.7	-8.2
2016	Q1	3,932.00	4,550.41	-2.3	-2.4	17.49	17.55	-2.1	-1.9
	Q2	3,715.00	4,402.12	-3.3	-4.8	18.11	17.93	2.2	4.3
	Q3	2,969.00	4,470.87	1.6	9.1	18.39	17.80	-0.7	3.0
	Q4	7,012.00	4,511.40	0.9	-3.2	17.05	17.85	0.3	-0.4
2017	Q1	4,419.00	4,624.51	2.5	1.6	17.76	18.09	1.4	3.1
	Q2	4,150.00	4,848.86	4.9	10.1	18.53	17.91	-1.0	-0.2
	Q3	3,390.00	4,926.12	1.6	10.2	18.40	17.92	0.1	0.7
	Q4	7,318.00	4,853.80	-1.5	7.6	17.62	18.50	3.2	3.7
2018	Q1	4,623.00	4,821.93	-0.7	4.3	19.41	19.17	3.6	5.9
	Q2	4,090.00	4,805.91	-0.3	-0.9	20.16	19.91	3.9	11.2
	Q3	3,196.00	4,693.74	-2.3	-4.7	21.34	20.88	4.9	16.5
	Q4	7,156.00	4,631.55	-1.3	-4.6	19.33	20.40	-2.3	10.2
2019	Q1	4,417.00	4,697.35	1.4	-2.6	18.76	18.84	-7.7	-1.7
	Q2	3,852.00	4,589.14	-2.3	-4.5	17.84	17.16	-8.9	-13.8
	Q3	3,051.00	4,425.78	-3.6	-5.7	16.16	15.91	-7.3	-23.8
	Q4	7,494.00	4,984.61	12.6	7.6	15.02	15.90	-0.1	-22.0
2020	Q1	4,261.00	4,883.58	-2.0	4.0	16.20	16.16	1.6	-14.2
	Q2	4,125.00	4,882.66	-0.0	6.4	18.54	17.82	10.3	3.9
	Q3	3,516.00	4,835.61	-1.0	9.3	17.03	16.83	-5.5	5.8
	Q4	7,392.00	4,905.85	1.5	-1.6	15.26	16.17	-4.0	1.7
2021	Q1	4,627.00	4,937.21	0.6	1.1	16.77	16.40	1.4	1.5
	Q2	4,173.00	4,945.10	0.2	1.3	17.07	16.70	1.8	-6.3
	Q3	3,753.00	5,006.51	1.2	3.5	16.92	16.79	0.6	-0.2
	Q4	7,408.00	4,960.12	-0.9	1.1	16.26	17.15	2.1	6.1
2022	Q1	4,541.00	4,867.92	-1.9	-1.4	17.43	17.25	0.6	5.2
	Q2	4,202.00	4,973.97	2.2	0.6	17.35	16.81	-2.5	0.7
	Q3	3,790.00	4,995.13	0.4	-0.2	17.50	17.38	3.4	3.5
	Q4	7,223.00	4,895.88	-2.0	-1.3	17.49	18.35	5.6	7.0
2023	Q1	4,779.00	5,024.93	2.6	3.2	17.66	17.49	-4.7	1.4

Note: r – revised

Sources: Philippine Statistics Authority (PSA), Palay Production Survey (PPS), Farm Prices Survey (FPS)
Farmgate prices from Q1 2015 up to Q4 2022 were from the FPS, while Farmgate price for Q1 2023
was from the PPS.