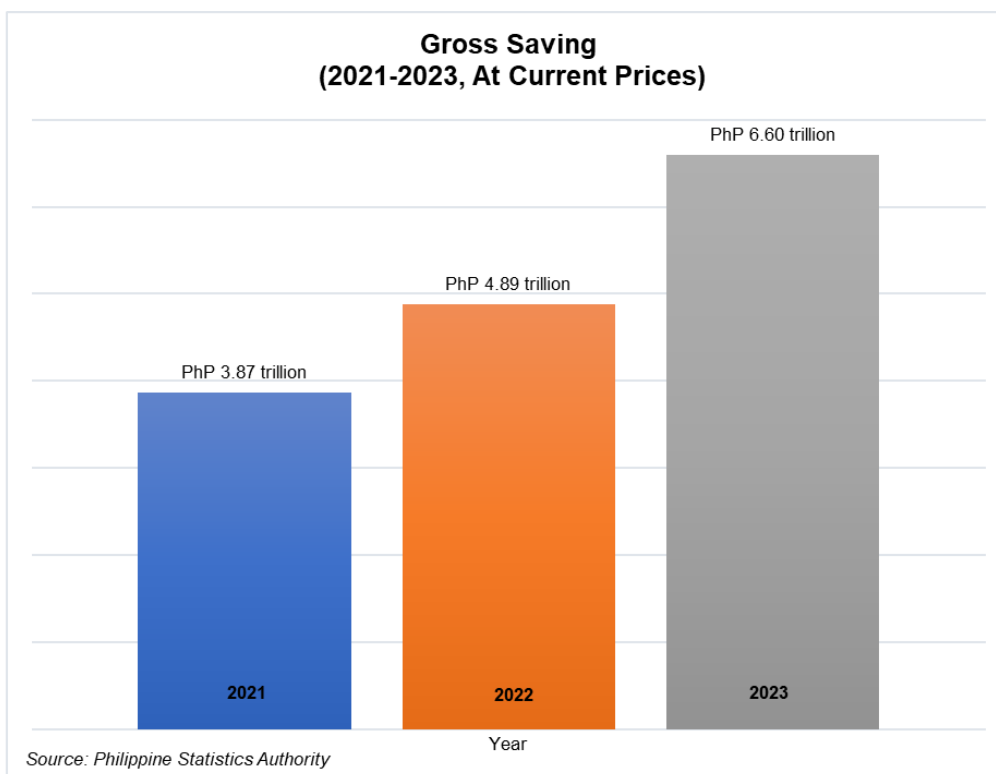


PRESS RELEASE

The country's total gross saving in 2023 expands to PhP 6.60 trillion

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In 2023, the country's total Gross Saving reached PhP 6.60 trillion. After three years of posting negative levels of saving, Households including Non-profit Institutions Serving Households (NPISHs) and the General government registered savings of PhP 219.41 billion and PhP 152.26 billion, respectively. Likewise, Non-financial corporations comprised the highest gross saving with PhP 4.52 trillion, followed by Financial corporations with PhP 1.71 trillion. (Table C)

Among the factors of production, Gross operating surplus remained to record the highest share of 57.3 percent in 2023. This was followed by Compensation of employees at 35.5 percent, and Taxes less subsidies on production and on imports at 7.2 percent. (Table J)



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In 2023, the country's Gross National Disposable Income was valued at PhP 28.67 trillion, registering a growth of 15.0 percent. (Table B)

This report came from the Consolidated Accounts and Income and Outlay (CAIO) Accounts compiled annually by the Philippine Statistics Authority (PSA), which are valued at current prices. The Consolidated Accounts present a summary of transactions and relationships among the various flows of the economy. Included in this report are production, consumption, income, gross accumulation, and economic transactions with the rest of the world. On the other hand, the Income and Outlay Accounts are compiled for the four institutional sectors, namely, non-financial corporations, financial corporations, general government, and households including NPISHs.

The release of the 2023 CAIO is consistent with the Overall Revision and Rebasing of the Philippine System of National Accounts done in 2020. Complete time series tables, charts, and data visuals on the CAIO can be accessed at <https://psa.gov.ph/statistics/ca-and-income-and-outlay-accounts>.



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