

2023 ENERGY ACCOUNTS OF THE PHILIPPINES

THE ENERGY ACCOUNTS OF THE PHILIPPINES

aims to provide information on the volume and value of stocks and changes in stocks of coal, oil, natural gas, and condensate resources in the country.

Energy resources are classified according to three criteria affecting their likelihood of extraction:

Economic and social viability (E), Field project status and feasibility (F), Geological knowledge (G)



Class A: Commercially recoverable resources



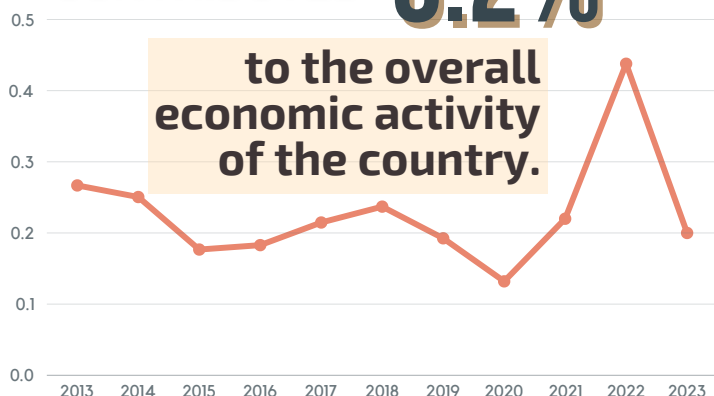
Class B: Potentially commercially recoverable resources



Class C: Non-commercial and other known deposits

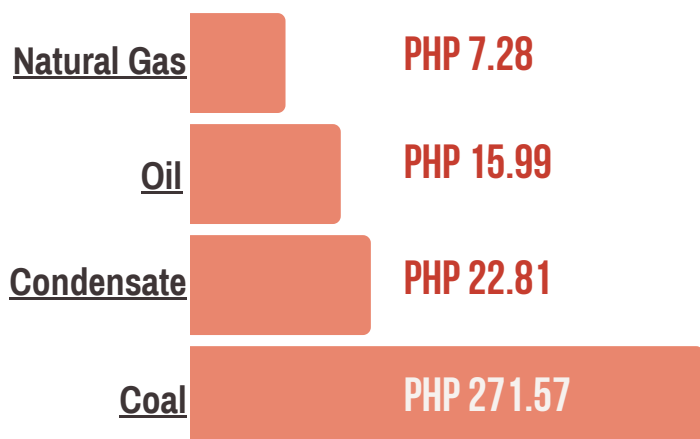
Source: UN Framework for Classification for Fossil Energy and Mineral Reserves and Resources (UNFC-2009)

NON-RENEWABLE ENERGY RESOURCES CONTRIBUTED 0.2%

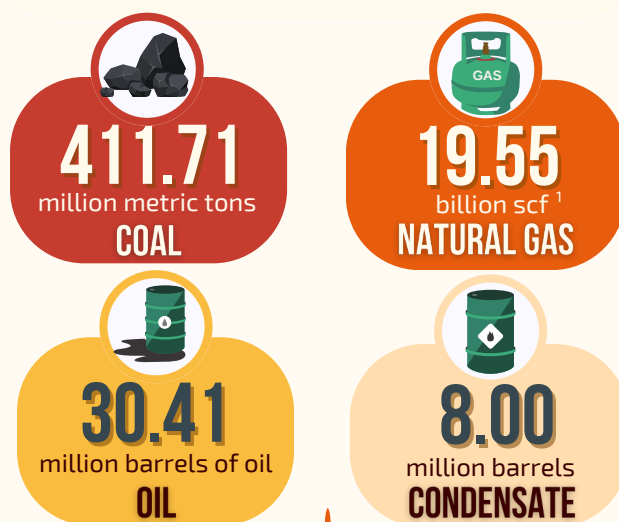


MONETARY VALUE OF CLASS A ENERGY RESOURCE

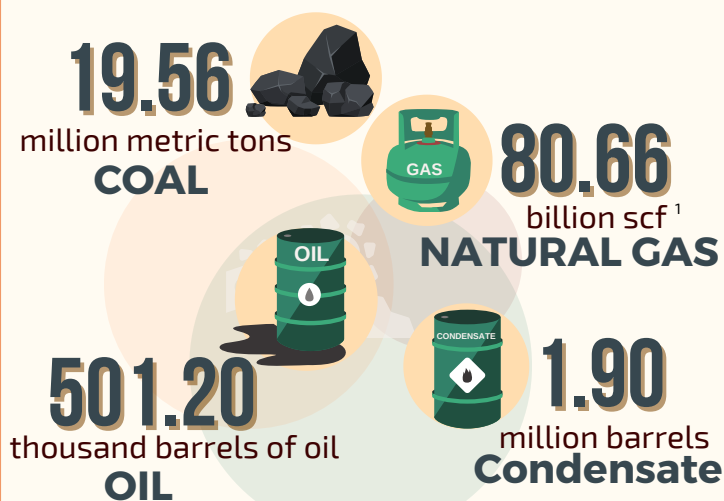
in billion Philippine Peso (PhP)



STOCKS OF CLASS A RESERVES



EXTRACTIONS



¹ scf means standard cubic feet of gas

