


THE ENERGY ACCOUNTS OF THE PHILIPPINES aims to provide information on the volume and value of coal, oil, natural gas, and condensate resources in the country.

Energy resources are classified according to three criteria affecting their likelihood of extraction: **Economic and social viability (E)**, **Field project status and feasibility (F)**, **Geological knowledge (G)**

 **Class A:** Commercially recoverable resources



Class B: Potentially commercially recoverable resources

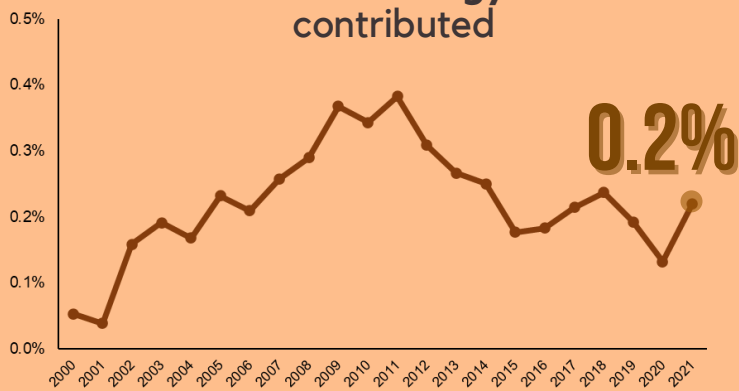


Class C: Non-commercial and other known deposits

Source: UN Framework for Classification for Fossil Energy and Mineral Reserves and Resources (UNFC-2009)

NON-RENEWABLE ENERGY RESOURCE RENT (% OF GDP)

Non-renewable Energy Resources contributed



to the overall economic activity of the country.



COAL RESERVES

543.50 MILLION METRIC TONS
TOTAL COAL RESERVES



STOCK OF CLASS A COAL RESERVES

Class A coal reserves are valued at

PHP 181.30 BILLION

Note: There are no Class B reserves for all four non-renewable energy resources for 2021.

OIL RESERVES

118.34 MILLION BARRELS

TOTAL OIL RESERVES

STOCK OF CLASS A OIL RESERVES

31.46 MILLION barrels

Class A oil reserves are valued at

PHP 14.08 BILLION

NATURAL GAS RESERVES

505.82 BILLION CUBIC FEET

TOTAL NATURAL GAS RESERVES

STOCK OF CLASS A NATURAL GAS RESERVES

212.38 BILLION cubic feet

Class A natural gas reserves are valued at

PHP 26.02 BILLION

CONDENSATE RESERVES

9.61 MILLION BARRELS

TOTAL CONDENSATE RESERVES

STOCK OF CLASS A CONDENSATE RESERVES

9.41 MILLION barrels

Class A condensate reserves are valued at

PHP 20.59 BILLION