

THE MINERAL ACCOUNTS OF THE PHILIPPINES aims to provide information on the volume and value of stocks and changes in stocks of **GOLD**, **COPPER**, **NICKEL**, and **CHROMITE**.

Mineral resources are classified according to three criteria affecting their likelihood of extraction: **Economic and social viability (E)**, **Field project status and feasibility (F)**, **Geological knowledge (G)**

 **Class A:** Commercially recoverable resources

 **Class B:** Potentially commercially recoverable resources

 **Class C:** Non-commercial and other known deposits

Source: UN Framework for Classification for Fossil Energy and Mineral Reserves and Resources (UNFC-2009)

GOLD

STOCKS OF GOLD RESERVES AND RESOURCES BY CLASS

in thousand kilograms

Class A **625.20**

Class B **975.63**

Class C **2,031.10**



COPPER

STOCKS OF COPPER RESERVES AND RESOURCES BY CLASS

in million metric tons

Class A **165.98**

Class B **1,937.74**

Class C **4,814.14**



NICKEL

STOCKS OF NICKEL RESERVES AND RESOURCES BY CLASS

in million metric tons



557.86 Class A

475.14 Class B

1,077.38 Class C

CHROMITE

STOCKS OF CHROMITE RESERVES AND RESOURCES BY CLASS

in million metric tons



35.89 Class A

44.34 Class B

47.21 Class C

MONETARY VALUE OF CLASS A RESERVES

PHP 183.32
billion



GOLD

PHP 59.43
billion



COPPER

PHP 246.25
billion



NICKEL

PHP 2.20
billion



CHROMITE

Note: Estimated using the Net Present Value Approach as recommended by SEEA-CF using a 10 percent discount rate.

RESOURCE RENT AS % OF GDP

