



PRESS RELEASE

Labor Turnover Statistics, 3rd Quarter 2018

Philippines

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Employment in the country across establishments registered a sluggish gain in the third quarter of 2018

The latest result of the Labor Turnover Survey placed the labor turnover rate at 0.9 percent, lower by 0.8 percentage point from the previous quarter's 1.7 percent. This implied an additional 9 workers per 1,000 employed persons to the establishments' workforce.

TABLE 1 - Labor Turnover Rate, Philippines: 2nd and 3rd Quarters 2018

Indicator	2018	
	Q2	Q3*
Accession Rate (%)	11.0	9.5
Separation Rate (%)	9.3	8.6
Labor Turnover Rate (%)	1.7	0.9

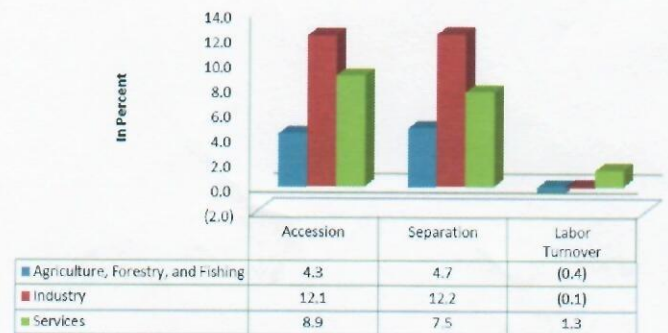
Accession rate stood at 9.5 percent which was slightly higher than the 8.6 percent separation rate posted for the period. These estimates denoted that for every 1,000 employed, 95 workers were hired either for business expansion or replacement of separated workers while 86 workers were either laid-off or quit their jobs during the reference period.

*Preliminary
 Source: Philippine Statistics Authority.

Services sector sustained gain in employment

Among major sectors, only services contributed a lift to the employment for the period, though with minimal increase at 1.3 percent. Accession and separation rates in this sector were recorded at 8.9 and 7.5 percent, respectively. Across industries under this sector, significant employment growths were posted in private education at 3.3 percent. This was followed by wholesale and retail trade; repair of motor vehicles, motorcycles (2.5%); financial and insurance activities (1.6%); and arts, entertainment and recreation (1.4%).

Figure 1 - Labor Turnover Rates by Major Sector, Philippines: 3rd Quarter 2018*



Agriculture, forestry and fishing sector continued to post a negative labor turnover rate of 0.4 percent, as separation rate was higher than the accession rate.

*Preliminary
 Source: Philippine Statistics Authority.




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Employment growth in industry sector was registered at -0.1 percent. Three out of five sub-sectors reported higher separations than accessions of workers. Under this group, employment loss was mostly observed in construction industry at 0.8 percent. This offsets the 0.6 percent gain in employment in mining and quarrying.

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