



SPECIAL RELEASE

2021 Annual Survey of Philippine Business and Industry Economy-Wide Final Results

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Table A. Comparative Summary Statistics for All Establishments
Philippines, 2020 and 2021

Particulars	2020 ^f	2021 ^f	Growth Rate (%)
Total Number of Establishments	237,367	281,153	18.4
Total Employment	6,066,274	6,155,893	1.5
Average Number of Workers per Establishment	26	22	(15.4)
Total Compensation (in thousand pesos)	1,903,174,424	1,936,352,504	1.7
Average Annual Compensation per Paid Employee (in pesos)	317,020	317,558	0.2
Total Revenue (in thousand pesos)	18,695,649,240	20,185,630,028	8.0
Total Expense (in thousand pesos)	16,768,543,881	17,719,675,933	5.7
Revenue per Expense Ratio	1.11	1.14	2.7
Total Sales from E-Commerce Transactions (in thousand pesos)	132,076,007	156,153,453	18.2

f – final

() – negative value

Notes: Growth rates are computed from actual value and may yield different results when computed manually.

Source: Philippine Statistics Authority, 2020 and 2021 ASPBI (Final Results)



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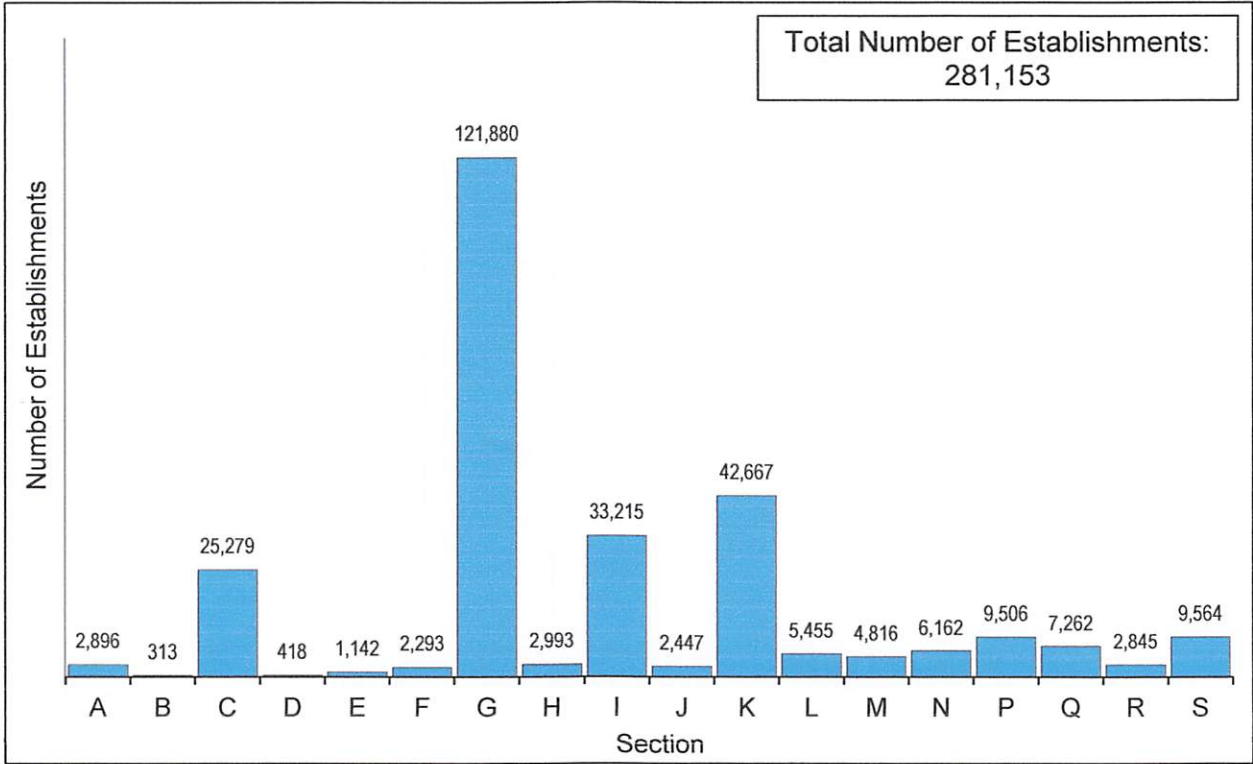
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Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles section dominated the economy in terms of the total number of establishments

The final results of the 2021 Annual Survey of Philippine Business and Industry (ASPBI) showed that the Philippines recorded a total of 281,153 establishments in the formal sector of the economy. This indicates an increase of 18.4 percent from the 237,367 establishments reported in 2020. (Tables A and 1)

Among sections, Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles recorded the highest number of 121,880 establishments or 43.4 percent share to the total number of establishments in 2021. This was followed by Financial and Insurance Activities with 42,667 establishments (15.2%), and Accommodation and Food Service Activities with 33,215 establishments (11.8%). On the other hand, Mining and Quarrying reported the least number of 313 establishments (0.1%). (Figure 1 and Table 1)

Figure 1. Distribution of All Establishments by Section: Philippines, 2021



Note: Refer to Table B for the industry code and description.
 Source: Philippine Statistics Authority, 2021 ASPBI (Final Results)

Table B. Industry Code and Industry Description

A	Agriculture, Forestry and Fishing	G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	M	Professional, Scientific and Technical Activities
B	Mining and Quarrying	H	Transportation and Storage	N	Administrative and Support Service Activities
C	Manufacturing	I	Accommodation and Food Service Activities	P	Education
D	Electricity, Gas, Steam and Air Conditioning Supply	J	Information and Communication	Q	Human Health and Social Work Activities
E	Water Supply; Sewerage, Waste Management and Remediation Activities	K	Financial and Insurance Activities	R	Arts, Entertainment and Recreation
F	Construction	L	Real Estate Activities	S	Other Service Activities

Source: 2009 Philippine Standard Industrial Classification

Among 17 regions, National Capital Region (NCR) reported the highest number of 67,349 establishments (24.0%). CALABARZON and Central Luzon ranked second and third with 40,223 establishments (14.3%) and 29,965 establishments (10.7%), respectively. On the other hand, Bangsamoro Autonomous Region in Muslim Mindanao (BARMM) recorded the lowest number of 993 establishments (0.4%). (Table 3)

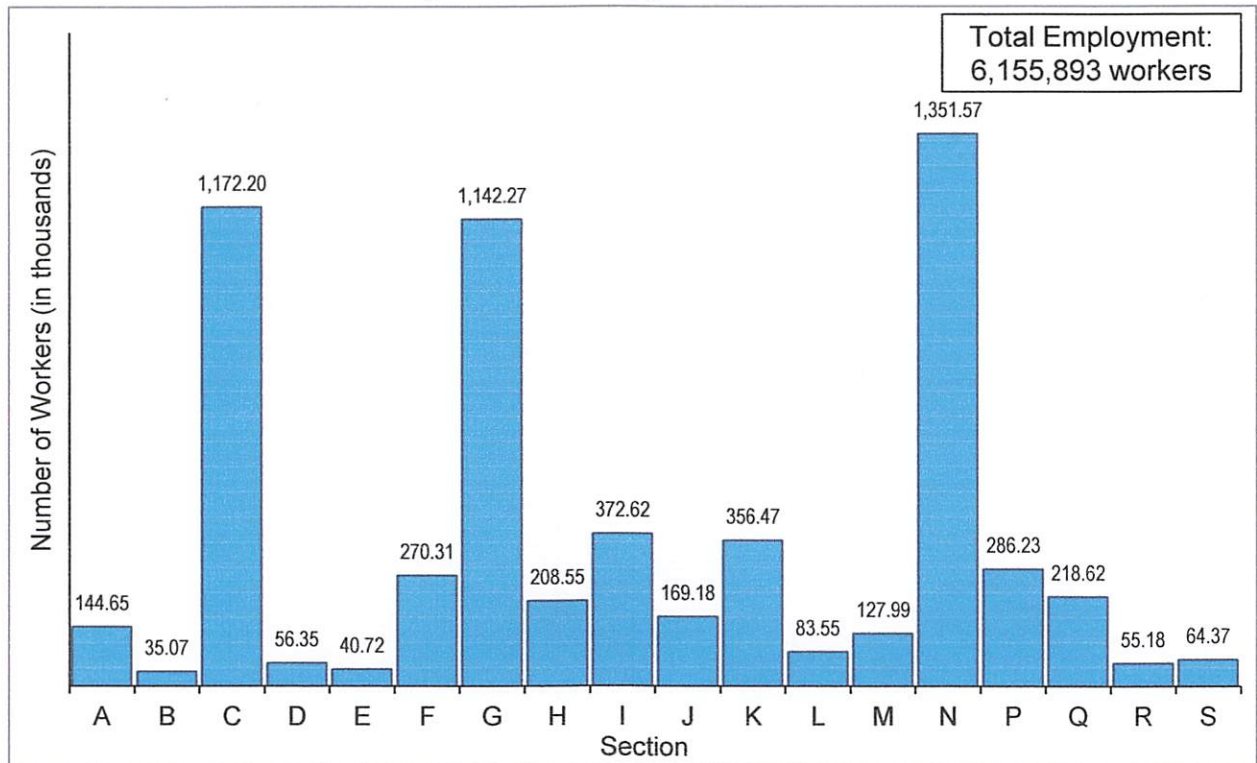
Administrative and Support Service Activities section employed the highest number of workers

In 2021, the total employment was recorded at 6,155,893 workers, which indicates an increase of 1.5 percent from the 6,066,274 workers reported in 2020. Of the total employment, 6,097,641 workers or 99.1 percent were paid employees, while the remaining were working owners and unpaid workers. (Tables A and 1)

By section, Administrative and Support Service Activities employed the highest number of 1,351,571 workers or 22.0 percent of the total employment in 2021. On the other hand, Mining and Quarrying registered the lowest number of 35,071 workers (0.6%). (Figure 2 and Table 1)

By region, NCR employed the highest number of 2,328,177 workers or 37.8 percent of the total. This was followed by CALABARZON with 1,039,690 workers (16.9%). Completing the top three regions with the most number of workers was Central Visayas with 639,767 workers (10.4%). (Table 3)

Figure 2. Distribution of Employment for All Establishments by Section: Philippines, 2021



Note: Refer to Table B for the industry code and description.
Source: Philippine Statistics Authority, 2021 ASPBI (Final Results)

In 2021, the economy recorded an average number of 22 workers per establishment. This indicates a decrease of 15.4 percent from the recorded average number of 26 workers per establishment in 2020. (Tables A and 2)

Among sections, Administrative and Support Service Activities posted the highest average of 219 workers per establishment, while Other Service Activities recorded the least average of seven workers per establishment in 2021. (Table 2)

By region, NCR recorded the highest average of 35 workers per establishment. This was followed by CALABARZON and Central Visayas, both with 26 workers per establishment. (Table 4)

Electricity, Gas, Steam and Air Conditioning Supply section paid the highest average annual compensation

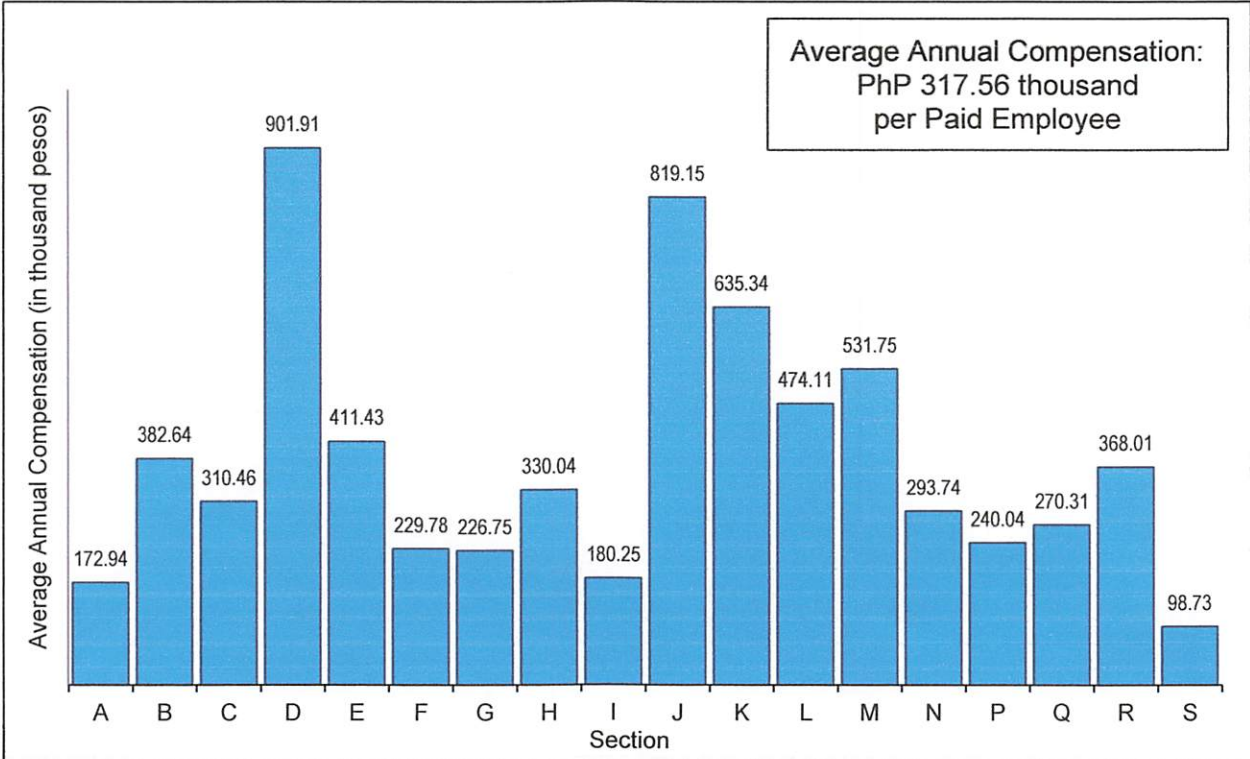
In 2021, the total compensation paid by the establishments amounted to PhP 1.94 trillion, reflecting an increase of 1.7 percent from the total compensation of PhP 1.90 trillion in 2020. In addition, the average annual

compensation in 2021 was recorded at PhP 317.56 thousand per paid employee. This indicates an increment of 0.2 percent from the average annual pay of PhP 317.02 thousand per paid employee in 2020. (Tables A and 2)

Among sections, Electricity, Gas, Steam and Air Conditioning Supply paid the highest average annual compensation of PhP 901.91 thousand per paid employee in 2021. This was followed by Information and Communication with an average annual compensation of PhP 819.15 thousand per paid employee. On the other hand, employees in the Other Service Activities were paid the lowest average annual compensation of PhP 98.73 thousand per paid employee. (Figure 3 and Table 2)

At the regional level, employees in NCR received the highest average annual pay of PhP 428.43 thousand per paid employee. This was followed by employees in CALABARZON and Cordillera Administrative Region with average annual compensations per paid employee of PhP 312.85 thousand and PhP 288.83 thousand, respectively. Meanwhile, employees in BARMM received the lowest average annual compensation of PhP 148.60 thousand per paid employee. (Table 4)

Figure 3. Average Annual Compensation per Paid Employee by Section: Philippines, 2021



Note: Refer to Table B for the industry code and description.
 Source: Philippine Statistics Authority, 2021 ASPBI (Final Results)

Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles section contributed the highest share to the total revenue and total expense

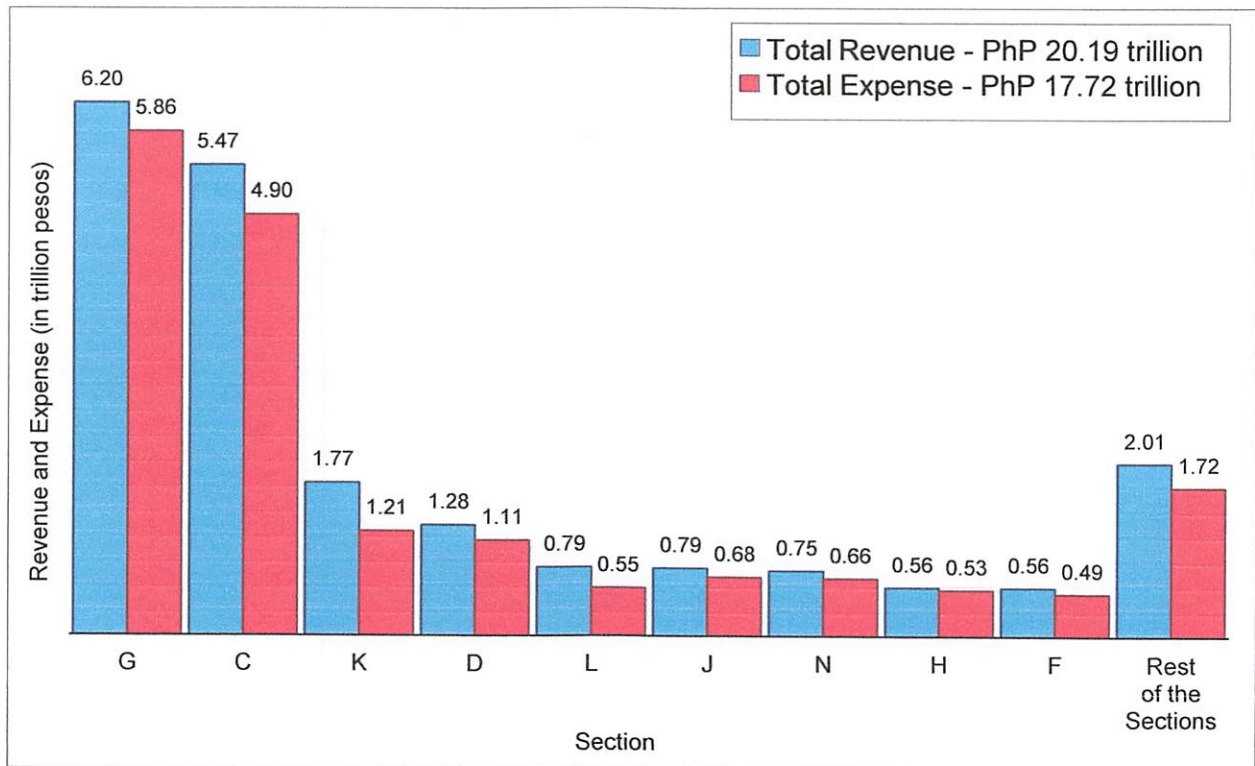
In 2021, the total revenue generated by establishments amounted to PhP 20.19 trillion, indicating an increase of 8.0 percent from the PhP 18.70 trillion reported revenue in 2020. On the other hand, the total expense incurred was estimated at PhP 17.72 trillion, recording an increase of 5.7 percent from the PhP 16.77 trillion total expense posted in 2020. (Tables A and 1)

By section, Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles had the highest share to the total revenue of the economy, which amounted to PhP 6.20 trillion (30.7%) in 2021. This section also shared the highest total expense of PhP 5.86 trillion (33.1%). (Figure 4 and Table 1)

On the other hand, Other Service Activities section had the lowest contribution to the total revenue and total expense amounting to PhP 23.25 billion (0.1%) and PhP 20.57 billion (0.1%), respectively. (Figure 4 and Table 1)

At the regional level, NCR generated the highest revenue of PhP 8.28 trillion or 41.0 percent of the total revenue in 2021. This was followed by CALABARZON and Central Luzon with total revenue of PhP 4.20 trillion (20.8%) and PhP 1.95 trillion (9.7%), respectively. The top three regions in terms of revenue were also the top regions in terms of incurred total expense. NCR recorded the highest expense of PhP 7.05 trillion (39.8%). This was followed by CALABARZON with PhP 3.86 trillion (21.8%) and Central Luzon with PhP 1.69 trillion (9.6%). (Table 3)

Figure 4. Total Revenue and Total Expense by Section: Philippines, 2021



Notes: Refer to Table B for the industry code and description.
 Details may not add up to total due to rounding.
 Source: Philippine Statistics Authority, 2021 ASPBI (Final Results)

Mining and Quarrying, and Financial and Insurance Activities sections both recorded the highest revenue per expense ratio

The revenue per expense ratio of the economy was recorded at 1.14 in 2021, which shows an increase of 2.7 percent from the recorded revenue per expense ratio of 1.11 in 2020. This indicates that for every peso spent in the business operations, a corresponding revenue of PhP 1.14 was generated.

Among sections, Mining and Quarrying, and Financial and Insurance Activities both posted the highest revenue per expense ratio of 1.46, which was higher than the revenue per expense ratio of the country in 2021. On the other hand, Transportation and Storage registered the lowest revenue per expense ratio of 1.05. (Tables A and 2)

Among regions, Caraga registered the highest revenue per peso expense ratio of 1.20. This was followed by Cagayan Valley and MIMAROPA Region, both with revenue per peso expense ratio of 1.18. (Table 4)

Transportation and Storage section recorded the highest sales from e-commerce

E-commerce transaction is the sale or purchase of goods or services, whether between businesses, households, individuals, governments, and other public or private organizations, conducted over the Internet. The goods and services are ordered over the Internet, but the payment and the ultimate delivery of the good or service may be conducted on or offline.

The total sales from e-commerce transactions amounted to PhP 156.15 billion in 2021, indicating an increase of 18.2 percent from the total sales on e-commerce of PhP 132.08 billion in 2020. (Tables A and 1)

Among sections, Transportation and Storage had the highest share to the total e-commerce sales amounting to PhP 59.14 billion or 37.9 percent of the total in 2021. On the other hand, Human Health and Social Work Activities contributed the lowest sales on e-commerce with PhP 363.00 thousand or less than one percent of the total. (Table 1)

By region, NCR generated the highest sales on e-commerce with PhP 121.57 billion or 77.9 percent of the total. On the other hand, Caraga contributed the lowest sales on e-commerce with PhP 2.41 million or 0.002 percent of the total. (Table 3)

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