



SPECIAL RELEASE

Construction Statistics from Approved Building Permits Philippines 2023

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Table A. Summary of Construction Statistics from Approved Building Permits, Philippines 2022 and 2023

	2022		2023	
Type of Construction	Level	Annual Growth Rate (percent)	Level	Annual Growth Rate (percent)
Total				
Number	169,432	4.2	163,663	-3.4
Floor area (sq.m.)	37,276,380.00	13.0	39,544,042.00	6.1
Value (PhP 1,000)	431,370,111.19	8.1	457,359,615.24	6.0
Residential				
Number	121,106	4.6	110,532	-8.7
Floor area (sq.m.)	19,288,739.00	2.2	17,276,390.00	-10.4
Value (PhP 1,000)	210,755,664.27	-0.4	200,846,236.05	-4.7
Non-residential				
Number	29,649	16.0	35,162	18.6
Floor area (sq.m.)	17,520,848.00	28.1	21,761,629.00	24.2
Value (PhP 1,000)	186,679,966.50	19.9	219,559,608.58	17.6
Addition				
Number	5,029	11.8	5,872	16.8
Floor area (sq.m.)	466,793.00	8.3	506,023.00	8.4
Value (PhP 1,000) Alteration and Repair	4,377,784.86	3.0	5,439,056.57	24.2
Number	13,648	-18.8	12,097	-11.4
Value (PhP 1,000)	29,556,695.56	8.2	31,514,714.05	6.6

sq.m - square meter

PhP 1,000 - in thousand pesos

Note: Details of floor area and value may not add up to their respective totals due to rounding.

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Source: Philippine Statistics Authority





Number of Constructions

1. Number of constructions declined

The total number of constructions from approved building permits for the year 2023 reached 163,663. This indicates an annual decline of 3.4 percent from 169,432 total number of constructions in the previous year. The number of constructions increased at an annual rate of 4.2 percent in 2022. (Tables A and 1)

2. Residential buildings had the highest number of constructions

By type of construction, residential buildings reported the highest number of 110,532 constructions or 67.5 percent of the total number of constructions in 2023. It registered an annual drop of 8.7 percent from the previous year's level of 121,106 constructions. Majority of the total residential constructions were single-type houses with 95,061 (86.0%). (Figure 1, and Tables A and 1)

Meanwhile, non-residential type of construction was the second highest in terms of number of constructions at 35,162 or 21.5 percent of the total number of constructions in 2023. This type of construction increased during the year at an annual rate of 18.6 percent. Most of the non-residential constructions were commercial buildings with 24,851 (70.7%). (Figure 1, and Tables A and 1)

Total Number of Residential Total Number of Non-Residential Constructions: 110,532 Constructions: 35,162 95.061 Number of Constructions Number of Constructions 24,851 5,325 13.900 2.835 1,249 902 1.298 199 74 Agricultural Apartment/ Accessoria Residential Other b. Non-Residential Constructions a. Residential Constructions

Figure 1. Number of Constructions from Approved Building Permit by Type, Philippines: 2023

Source: Philippine Statistics Authority

Addition, which refers to any new construction that increases the height or area of an existing building, and alteration and repair of existing structures contributed 3.6 percent and 7.4 percent, respectively, to the total number of constructions in 2023. Compared with their respective annual rates in 2022, addition to existing structures recorded an annual increment of 16.8 percent, while alteration and repair posted an annual decrease of 11.4 percent. (Tables A and 1)

3. Number of constructions was highest in CALABARZON

CALABARZON ranked first in terms of the number of constructions, with 40,332 constructions or 24.6 percent share to the total in 2023. Completing the top three regions were Central Visayas with 18,631 constructions (11.4%) and Central Luzon with 18,583 constructions (11.4%). (Figure 2 and Table 2)

IVA - CALABARZON 40,332 VII - Central Visayas 18.631 18,583 III - Central Luzon I - Ilocos Region 14,202 10,241 XI - Davao Region X - Northern Mindanao 10,220 NCR 9870 VI - Western Visayas 9.868 II - Cagayan Valley 5,258 VIII - Eastern Visayas 5,127 XII - SOCCSKSARGEN 4,534 MIMAROPA Region 4,404 V - Bicol Region 4,154 XIII - Caraga 3,659 IX - Zamboanga Peninsula 2,759 **Philippines** CAR 1 658 163,663 Constructions BARMM 163 15,000 20,000 25,000 30,000 35,000 40,000 5,000 10.000 Number of Constructions

Figure 2. Distribution of Constructions from Approved Building Permits by Region, Philippines: 2023

Source: Philippine Statistics Authority

Value of Constructions

1. Total value of constructions increased

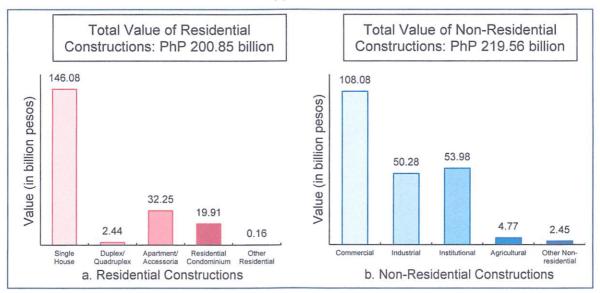
In 2023, the total value of constructions amounted to PhP 457.36 billion, indicating an increase of 6.0 percent from PhP 431.37 billion value of constructions posted in 2022. (Tables A and 1)

2. Non-residential buildings recorded the highest value of constructions

Non-residential building constructions valued at PhP 219.56 billion accounted for 48.0 percent of the total value of constructions in 2023. This represents an increment of 17.6 percent from the PhP 186.68 billion construction value recorded in 2022. Among non-residential constructions, commercial-type buildings had the highest value of constructions at PhP 108.08 billion (49.2%). (Figure 3, and Tables A and 1)

Meanwhile, the construction value of residential buildings amounted to PhP 200.85 billion or 43.9 percent of the total construction value registered in 2023. This reflects a decline of 4.7 percent from the PhP 210.76 billion value of constructions reported in the previous year. Among residential constructions, single-type houses posted the highest value of constructions at PhP 146.08 billion (72.7%). (Figure 3, and Tables A and 1)

Figure 3. Value of Constructions from Approved Building Permits by Type, Philippines: 2023



Note: Details may not add up to total due to rounding.

Source: Philippine Statistics Authority

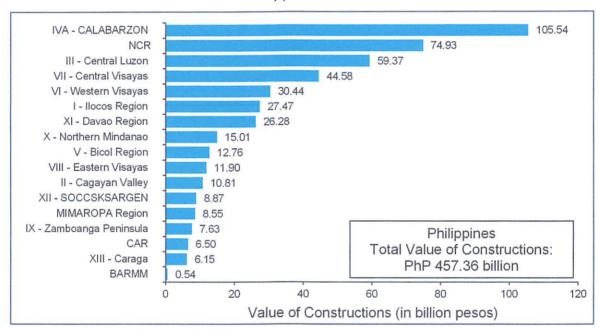
The construction value of addition to and alteration and repair of existing structures were recorded at PhP 5.44 billion (1.2%) and PhP 31.51 billion (6.9%), respectively. Both types of construction registered increases in their value of constructions compared with the previous year, posting annual rates of 24.2 percent for addition to existing structures and 6.6 percent for alteration and repair. (Tables A and 1)

3. Top three regions collectively contributed more than half to the total value of constructions

The combined shares of the top three regions in terms of value of constructions amounted to PhP 239.84 billion (52.4%). These regions were:

- a) CALABARZON, PhP 105.54 billion (23.1%);
- b) National Capital Region, PhP 74.93 billion (16.4%); and
- c) Central Luzon, PhP 59.37 billion (13.0%). (Figure 4 and Table 2)

Figure 4. Value of Constructions from Approved Building Permits by Region, Philippines: 2023



Note: Details may not add up to total due to rounding.

Source: Philippine Statistics Authority

Floor Area

1. Reported total floor area of constructions increased by 6.1 percent

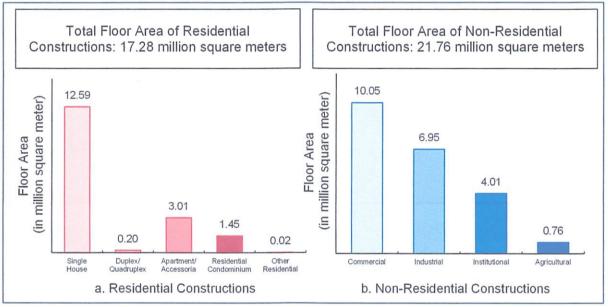
The reported total floor area of constructions in 2023 was recorded at 39.54 million square meters. This translates to an annual increase of 6.1 percent compared with the 37.28 million square meters floor area of constructions in 2022. (Tables A and 1)

2. Non-residential buildings comprised more than half of the total floor area of constructions

Non-residential constructions accounted for 21.76 million square meters or 55.0 percent of the total floor area of constructions in 2023, which reflects an annual increment of 24.2 percent from the 17.52 million square meters in 2022. (Figure 5, and Tables A and 1)

On the other hand, residential buildings recorded 17.28 million square meters or 43.7 percent of the total floor area of constructions in 2023. This indicates an annual drop of 10.4 percent compared with the previous year's floor area of 19.29 million square meters. (Figure 5, and Tables A and 1)

Figure 5. Floor Area of Constructions from Approved Building Permits by Type, Philippines: 2023



Note: Details may not add up to total due to rounding. Source: Philippine Statistics Authority

Average Cost per Square Meter

1. Average cost of constructions declined

The total average cost per square meter of construction in 2023, excluding those for alteration and repair, and other non-residential, amounted to PhP 10,706.83. This translates to an annual decline of 0.2 percent from the PhP 10,732.71 average cost per square meter reported in 2022. (Table 1)

2. Residential buildings had the highest average cost of constructions

Among types of constructions, residential buildings registered the highest average cost per square meter of PhP 11,625.47 in 2023. This was followed by addition to existing structures with PhP 10,748.64 per square meter and non-residential constructions with PhP 9,976.55 per square meter. (Table 1)

3. Residential condominiums were the most expensive among types of residential constructions

Among residential constructions, residential condominiums posted the highest average cost of PhP 13,735.03 per square meter in 2023. Meanwhile, the lowest average cost of PhP 7,738.32 per square meter was recorded in other types of residential constructions not elsewhere classified. (Figure 6a and Table 1)

4. Institutional-type buildings had the highest cost among non-residential buildings

Among non-residential constructions, institutional-type buildings reported the highest average cost of PhP 13,477.11 per square meter during the year. On the other hand, agricultural-type constructions continued to register the lowest average cost of PhP 6,316.81 per square meter. (Figure 6b and Table 1)

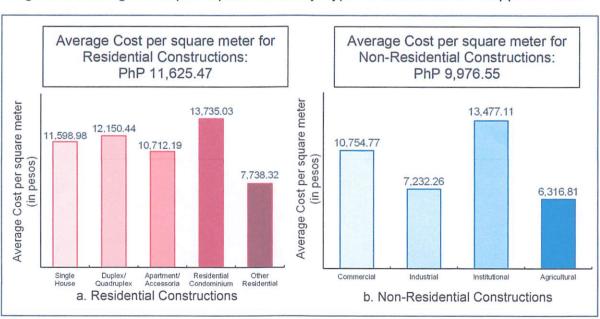


Figure 6. Average Cost per Square Meter by Type of Construction Philippines: 2023

Source: Philippine Statistics Authority

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