



SPECIAL RELEASE

Construction Statistics from Approved Building Permits April 2024

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Table A. Summary of Construction Statistics from Approved Building Permits, Philippines: April 2023, March 2024^r, and April 2024^p

Type of Construction	April 2023		March 2024 ^r		April 2024 ^p	
	Level	Annual Growth Rate (percent)	Level	Annual Growth Rate (percent)	Level	Annual Growth Rate (percent)
Total						
Number	11,822	-12.2	13,529	-14.2	13,332	12.8
Floor Area (sq.m.)	2,472,621.00	-17.0	2,892,098.00	-12.4	3,349,757.00	35.5
Value (PhP 1,000)	29,823,632.38	-17.2	34,792,238.12	-22.7	38,999,355.17	30.8
Residential						
Number	7,997	-14.6	9,079	-17.1	8,764	9.6
Floor Area (sq.m.)	1,149,106.00	-31.7	1,289,690.00	-19.7	1,495,963.00	30.2
Value (PhP 1,000)	12,953,081.57	-36.1	15,030,367.63	-23.5	17,086,194.26	31.9
Non-residential						
Number	2,585	13.6	3,164	-4.3	3,057	18.3
Floor Area (sq.m.)	1,294,249.00	2.5	1,569,467.00	-5.2	1,724,263.00	33.2
Value (PhP 1,000)	13,788,596.98	3.6	16,829,943.25	-22.4	17,536,117.70	27.2
Addition						
Number	445	4.2	423	-13.7	584	31.2
Floor Area (sq.m.)	29,266.00	-14.0	32,941.00	-17.5	129,531.00	342.6
Value (PhP 1,000)	278,102.59	-24.6	354,295.51	-4.3	1,166,115.89	319.3
Alteration and Repair						
Number	795	-43.0	863	-15.2	927	16.6
Value (PhP 1,000)	2,803,851.25	35.9	2,577,631.73	-21.3	3,210,927.33	14.5

sq.m. – square meters

PhP 1,000 – in thousand pesos

p – preliminary

r – revised

Note: Details of floor area and value may not add up to their respective totals due to rounding.

Source: Philippine Statistics Authority



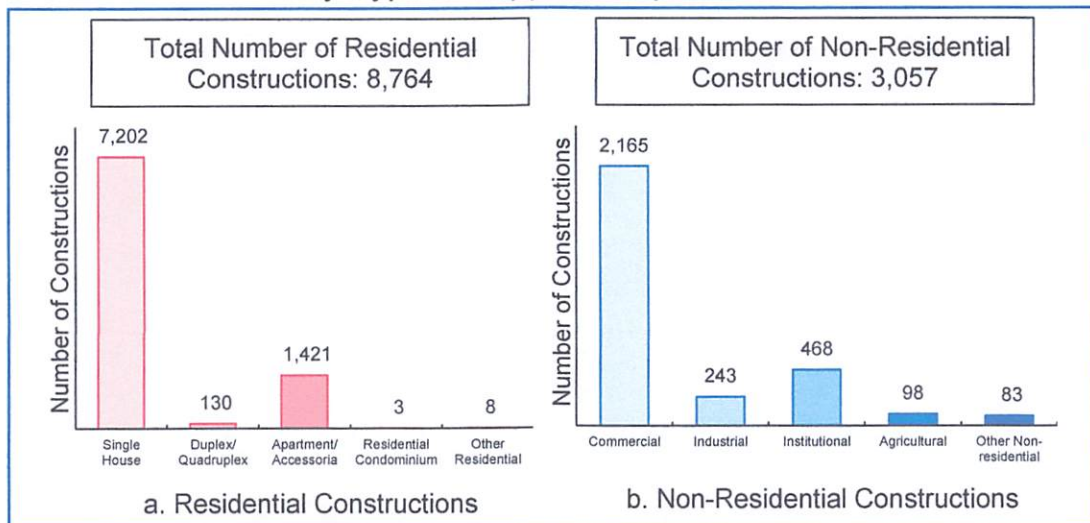
Residential buildings had the highest number of constructions

The number of constructions from approved building permits in April 2024 reached 13,332. This indicates an annual increase of 12.8 percent from 11,822 total number of constructions in the same month of the previous year. The number of constructions in March 2024 declined at an annual rate of 14.2 percent. (Tables A and 1)

By type of construction, residential buildings reported the highest number with 8,764 constructions or 65.7 percent of the total number of constructions during the month. It recorded an annual increase of 9.6 percent from the same month of the previous year's level of 7,997 constructions. Majority of the total residential constructions were single-type houses with 7,202 (82.2%). (Figure 1, and Tables A and 1)

Meanwhile, non-residential type of constructions was the second highest in terms of number of constructions at 3,057 or 22.9 percent of the total number of constructions during the month. This type of construction expanded during the period at an annual rate of 18.3 percent. Most of the non-residential constructions were commercial buildings with 2,165 constructions (70.8%). (Figure 1, and Tables A and 1)

Figure 1. Number of Constructions from Approved Building Permits by Type, Philippines: April 2024^p



^p – preliminary
Source: Philippine Statistics Authority

Addition, which refers to any new construction that increases the height or area of an existing building, and alteration and repair of existing structures contributed 4.4 percent and 7.0 percent to the total number of constructions, respectively. Compared with their respective numbers in the same period of the previous year, addition-type of construction

increased by 31.2 percent. Similarly, alteration and repair posted an annual increment of 16.6 percent. (Tables A and 1)

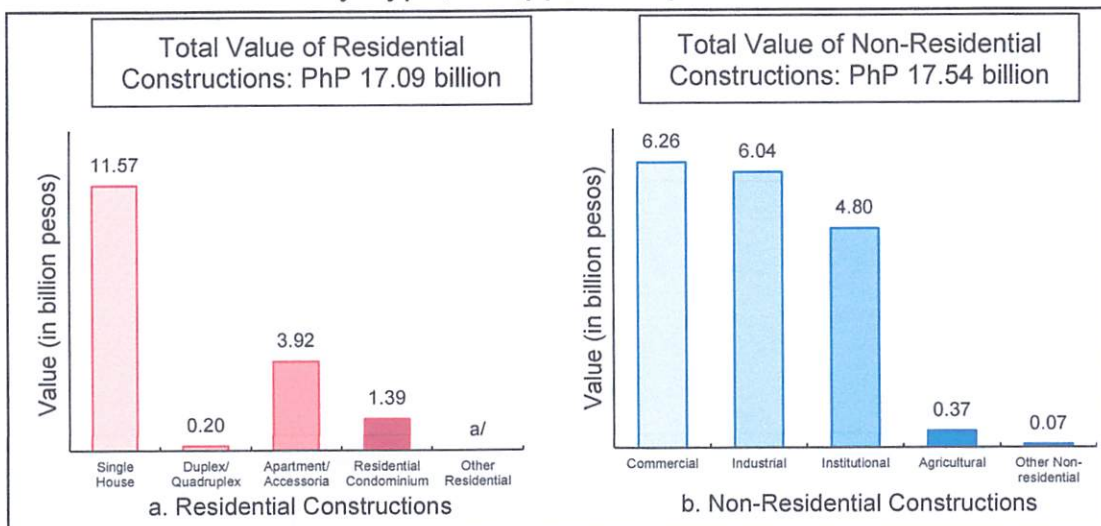
Non-residential buildings recorded the highest value of constructions

In April 2024, the total value of constructions amounted to PhP 39.00 billion, reflecting an annual increase of 30.8 percent from the PhP 29.82 billion value of constructions posted in the same month of the previous year. (Tables A and 1)

Non-residential building constructions valued at PhP 17.54 billion accounted for 45.0 percent of the total value of constructions during the period. This indicates an increase of 27.2 percent from the PhP 13.79 billion construction value of non-residential buildings recorded in the same month of 2023. Among non-residential constructions, commercial-type buildings had the highest value of constructions at PhP 6.26 billion (35.7%). (Figure 2a, and Tables A and 1)

On the other hand, the construction value of residential buildings amounted to PhP 17.09 billion or 43.8 percent of the total construction value in April 2024. This reflects an increment of 31.9 percent from the PhP 12.95 billion value of constructions of residential buildings reported in the same month of the previous year. Among residential buildings, single-type houses registered the highest value of constructions at PhP 11.57 billion (67.7%). (Figure 2b, and Tables A and 1)

Figure 2. Value of Constructions from Approved Building Permits by Type, Philippines: April 2024^p



p – preliminary

a/ - less than PhP 0.05 billion

Note: Details may not add up to total due to rounding.

Source: Philippine Statistics Authority

In April 2024, the value of constructions for addition, and alteration and repair to existing structures were recorded at PhP 1.17 billion (3.0%) and PhP 3.21 billion (8.2%), respectively. Compared with their respective values in the same month of the previous year, addition to existing structures and alteration and repair recorded annual increases of 319.3 percent and 14.5 percent, respectively. (Tables A and 1)

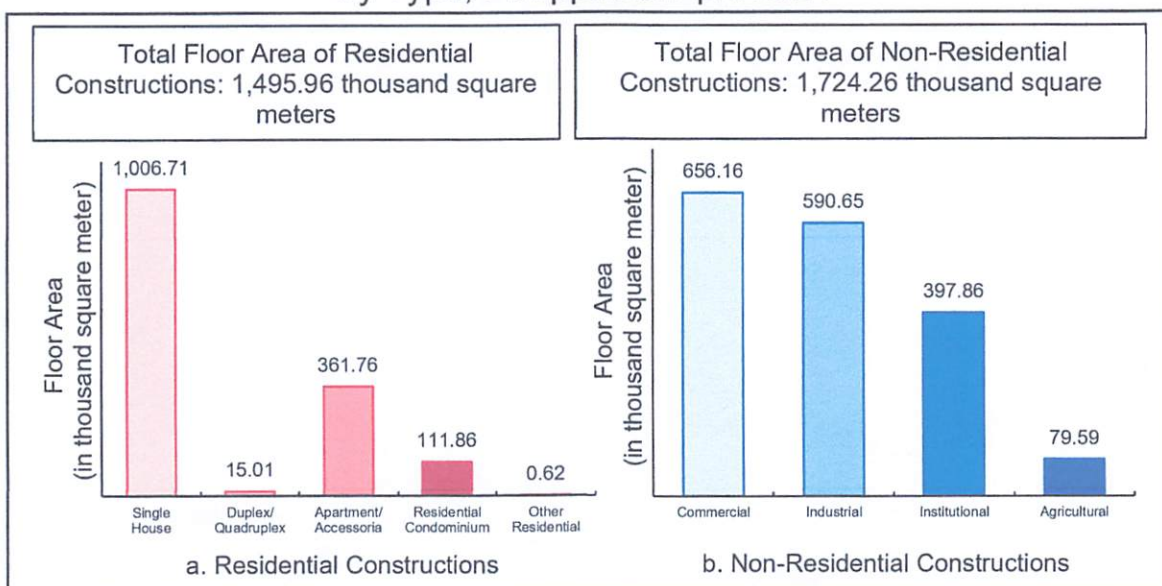
Non-residential buildings accounted for more than half of the total floor area of constructions

The total floor area of constructions for this month was recorded at 3.35 million square meters. This corresponds to an annual increase of 35.5 percent from the recorded 2.47 million square meters floor area in the same period of the previous year. (Tables A and 1)

Non-residential constructions posted 1.72 million square meters or 51.5 percent of the total floor area of constructions this period. This reflects an annual increase of 33.2 percent from the floor area of 1.29 million square meters in the same month of 2023.

Meanwhile, residential constructions recorded 1.50 million square meters or 44.7 percent of the total floor area of constructions in April 2024. It increased at an annual rate of 30.2 percent from the previous year's same month floor area of 1.15 million square meters. (Tables A and 1)

Figure 3. Floor Area of Construction from Approved Building Permits by Type, Philippines: April 2024^p



p – preliminary
 Note: Details may not add up to total due to rounding.
 Source: Philippine Statistics Authority

Residential buildings had the highest average cost of constructions

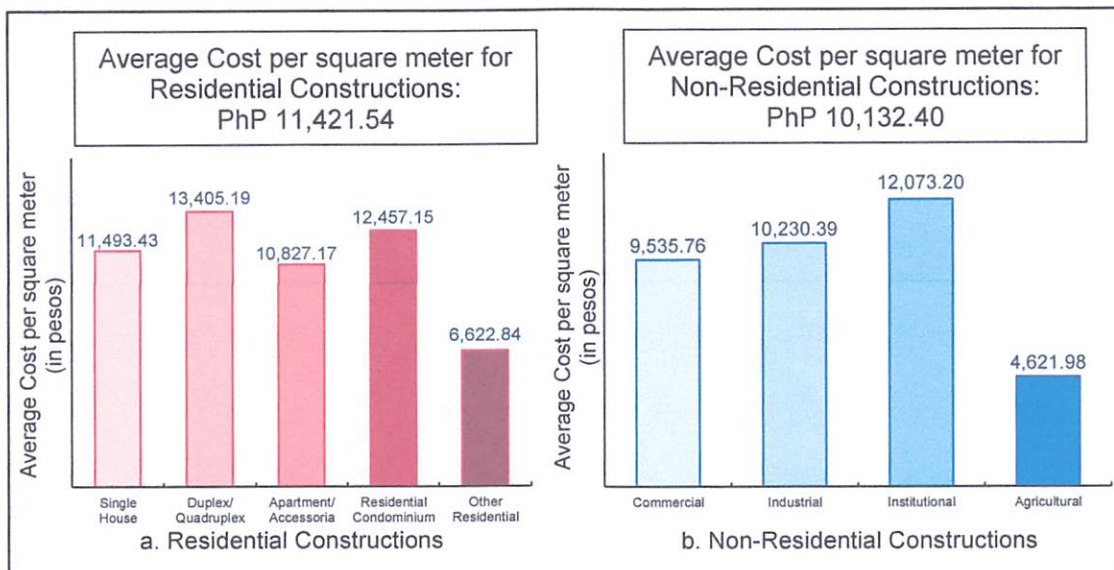
The average cost of construction in April 2024, excluding those for alteration and repair, and other non-residential, was recorded at PhP 10,664.42 per square meter. This was 2.2 percent lower than the average cost of PhP 10,909.05 per square meter in April 2023. (Table 1)

By type of construction, residential buildings had the highest average cost of PhP 11,421.54 per square meter during the month. This was followed by non-residential constructions with PhP 10,132.40 per square meter, and addition to existing constructions with PhP 9,002.60 per square meter. (Table 1)

Among residential constructions, duplex/quadruplex type posted the highest average cost of PhP 13,405.19 per square meter during the period, while other residential recorded the lowest average cost of PhP 6,622.84 per square meter. (Figure 4a and Table 1)

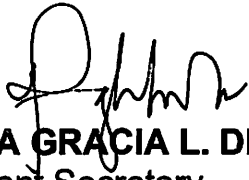
Across non-residential constructions, institutional-type buildings reported the highest average cost of PhP 12,073.20 per square meter. On the other hand, agricultural-type buildings registered the lowest average cost of PhP 4,621.98 per square meter. (Figure 4b and Table 1)

Figure 4. Average Cost per Square Meter by Type of Construction
Philippines: April 2024^p



p – preliminary

Source: Philippine Statistics Authority



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