



SPECIAL RELEASE

Construction Statistics from Approved Building Permits February 2025

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Table A. Summary of Construction Statistics from Approved Building Permits
Philippines: February 2024^r, January 2025^r, and February 2025^p

Type of Construction	February 2024 ^r		January 2025 ^r		February 2025 ^p	
	Level	Annual Growth Rate (percent)	Level	Annual Growth Rate (percent)	Level	Annual Growth Rate (percent)
Total						
Number	14,809	4.8	13,130	-12.8	14,440	-2.5
Floor Area (sq.m.)	4,074,234.00	51.9	3,896,413.00	29.5	3,577,710.00	-12.2
Value (PhP 1,000)	50,048,361.17	61.3	50,923,348.23	28.4	41,599,104.46	-16.9
Residential						
Number	9,115	-1.2	8,016	-12.8	9,223	1.2
Floor Area (sq.m.)	1,723,725.00	24.3	1,516,179.00	10.6	1,426,911.00	-17.2
Value (PhP 1,000)	23,132,194.89	44.3	21,644,979.96	30.4	17,383,257.74	-24.9
Non-residential						
Number	3,454	10.5	3,301	-2.6	3,290	-4.7
Floor Area (sq.m.)	2,253,880.00	82.9	2,331,829.00	48.8	2,094,889.00	-7.1
Value (PhP 1,000)	21,389,410.60	75.6	25,532,411.07	41.2	21,289,905.69	-0.5
Addition						
Number	554	22.3	468	25.8	532	-4.0
Floor Area (sq.m.)	96,629.00	52.2	48,405.00	-30.9	55,910.00	-42.1
Value (PhP 1,000)	1,004,395.79	42.2	427,002.70	-36.0	561,322.98	-44.1
Alteration and Repair						
Number	1,233	18.1	1,060	-10.4	1,058	-14.2
Value (PhP 1,000)	4,070,437.73	115.4	2,755,110.67	-25.4	2,044,484.64	-49.8
Other Constructions						
Number	453	63.5	285	-68.8	337	-25.6
Value (PhP 1,000)	451,922.15	109.0	563,843.83	-10.0	320,133.41	-29.2

sq.m. – square meters

PhP 1,000 – in thousand pesos

p – preliminary

r – revised

Notes: Details of floor area and value may not add up to their respective totals due to rounding.

Other Constructions include demolition, street furniture, landscaping, and signboard.

Source: Philippine Statistics Authority



1. Number of Constructions

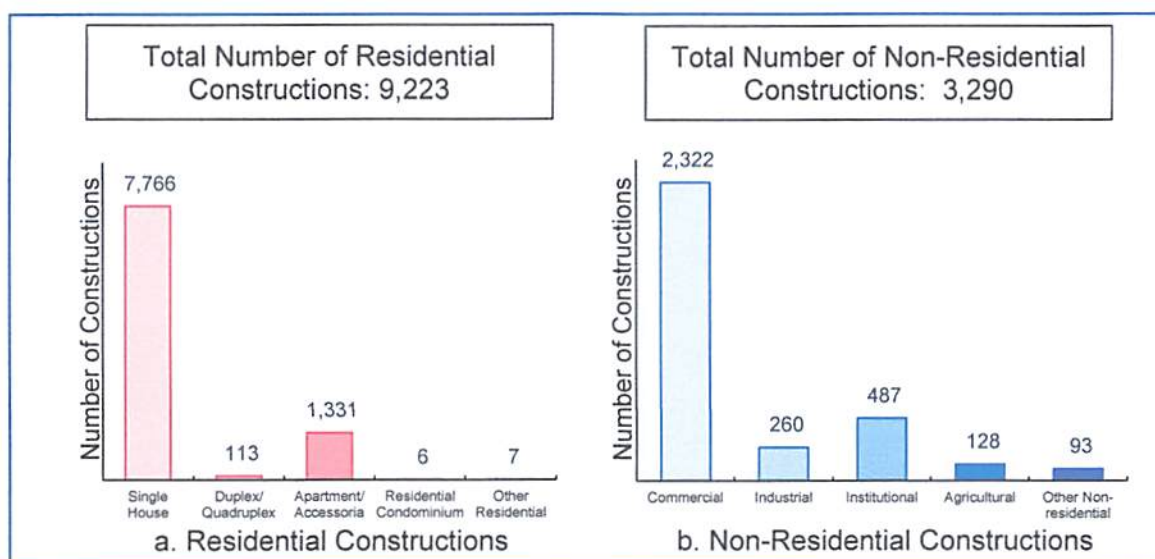
Residential buildings had the highest number of constructions

The number of constructions from approved building permits in February 2025 reached 14,440. This indicates an annual decline of 2.5 percent from the 14,809 total number of constructions in the same month of the previous year. Likewise, the number of constructions in January 2025 dropped at an annual rate of 12.8 percent. (Tables A and 1)

By type of construction, residential buildings reported the highest number of constructions at 9,223 or 63.9 percent of the total number of constructions during the month. This recorded an annual increase of 1.2 percent from the same month of the previous year's level of 9,115 constructions. Majority of the total residential constructions were single-type houses with 7,766 constructions (84.2%). (Figure 1a, and Tables A and 1)

Meanwhile, non-residential type of construction was the second highest in terms of number of constructions at 3,290 or 22.8 percent of the total number of constructions during the month. This type of construction decreased during the period at an annual rate of 4.7 percent. Most of the non-residential constructions were commercial buildings with 2,322 constructions (70.6%). (Figure 1b, and Tables A and 1)

Figure 1. Number of Constructions from Approved Building Permits for Residential and Non-Residential Buildings, Philippines: February 2025^p



p – preliminary

Notes: Other residential includes container van house, staff housing, servants quarter, etc.

Other non-residential includes facade, water tank, helipad, etc.

Source: Philippine Statistics Authority

Addition, which refers to any new construction that increases the height or area of an existing building, alteration and repair of existing structures, and other constructions contributed 3.7 percent, 7.3 percent, and 2.3 percent to the total number of constructions, respectively. Compared with their respective number of constructions in the same period of the previous year, these types of constructions posted annual decrements of 4.0 percent, 14.2 percent, and 25.6 percent, respectively. (Tables A and 1)

2. Value of Constructions

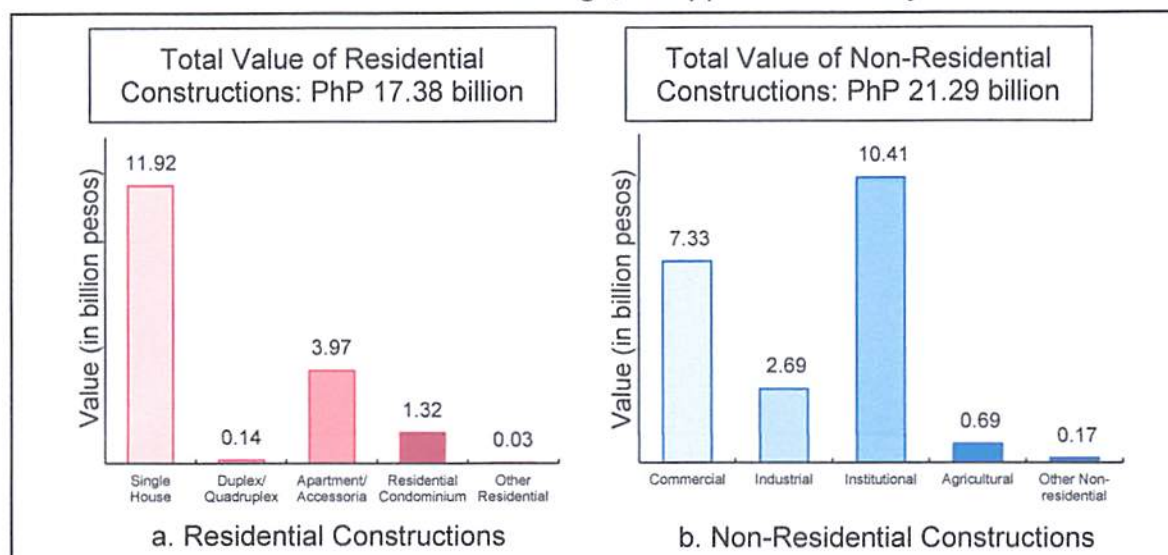
Non-residential buildings recorded the highest value of constructions

In February 2025, the total value of constructions amounted to PhP 41.60 billion, reflecting an annual decline of 16.9 percent from the PhP 50.05 billion value of constructions posted in the same month of the previous year. (Tables A and 1)

Non-residential building constructions valued at PhP 21.29 billion accounted for more than half (51.2%) of the total value of constructions during the period. This indicates an annual decrease of 0.5 percent from the PhP 21.39 billion construction value of non-residential buildings recorded in the same month of 2024. Among non-residential constructions, institutional-type buildings had the highest value of constructions at PhP 10.41 billion (48.9%). (Figure 2b, and Tables A and 1)

Meanwhile, the construction value of residential buildings amounted to PhP 17.38 billion or 41.8 percent of the total construction value in February 2025. This reflects an annual drop of 24.9 percent from the PhP 23.13 billion value of constructions of residential buildings reported in the same month of the previous year. Among residential buildings, single-type buildings registered the highest value of constructions at PhP 11.92 billion (68.6%). (Figure 2a, and Tables A and 1)

Figure 2. Value of Constructions from Approved Building Permits for Residential and Non-Residential Buildings, Philippines: February 2025^p



p – preliminary

Notes: Details may not add up to total due to rounding.

Other residential includes container van house, staff housing, servants quarter, etc.

Other non-residential includes facade, water tank, helipad, etc.

Source: Philippine Statistics Authority

In February 2025, the value of constructions for addition, alteration and repair to existing structures, and other constructions were recorded at PhP 0.56 billion (1.3%), PhP 2.04 billion (4.9%), and PhP 0.32 billion (0.8%), respectively. Compared with their respective value of constructions in the same period of the previous year, these types of constructions recorded annual decreases of 44.1 percent, 49.8 percent, and 29.2 percent in February 2025, respectively. (Tables A and 1)

3. Floor Area

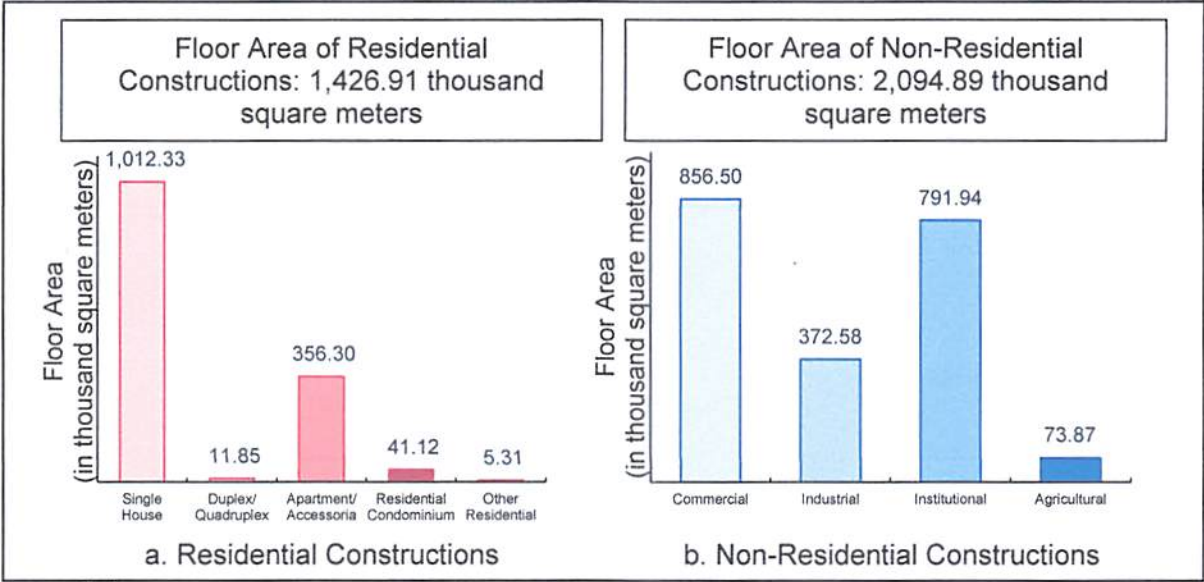
Non-residential buildings accounted for more than half of the total floor area of constructions

The total floor area of constructions in February 2025 was recorded at 3.58 million square meters. This excludes alteration and repair, other non-residential such as facade, helipad, niche, water tank, etc., and other constructions, which include demolition, street furniture, landscaping, and signboards, since there is no reported floor area for these types of constructions. The total floor area in February 2025 registered an annual decrement of 12.2 percent from the recorded 4.07 million square meters floor area in the same period of the previous year. (Tables A and 1)

Non-residential constructions posted 2.09 million square meters or 58.6 percent of the total floor area of constructions during the month. This reflects an annual decline of 7.1 percent from the recorded floor area of non-residential constructions at 2.25 million square meters in the same month of 2024.

Meanwhile, residential constructions recorded 1.43 million square meters or 39.9 percent of the total floor area of constructions in February 2025. It dropped at an annual rate of 17.2 percent from the previous year’s same month floor area of 1.72 million square meters. (Tables A and 1)

Figure 3. Floor Area of Constructions from Approved Building Permits for Residential and Non-Residential Buildings, Philippines: February 2025^p



p – preliminary
Notes: Details may not add up to total due to rounding.
Other residential includes container van house, staff housing, servants quarter, etc.
Source: Philippine Statistics Authority

4. Average Cost of Construction

Residential buildings had the highest average cost of constructions

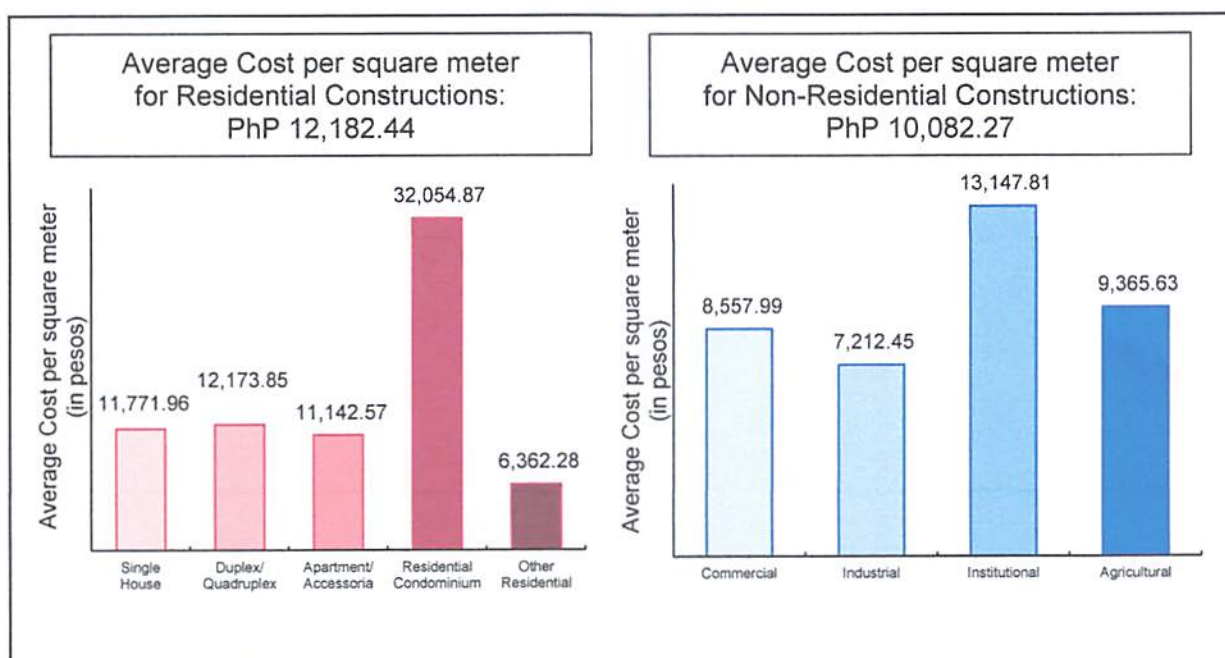
The average cost of constructions in February 2025 was recorded at PhP 10,919.23 per square meter. This was 1.5 percent lower than the average cost of PhP 11,087.59 per square meter in February 2024. Alteration and repair, other non-residential such as facade, helipad, niche, water tank, etc., and other constructions, which include demolition, street furniture, landscaping, and signboards, were excluded in the average cost of construction since there is no reported floor area for these types of construction. (Table 1)

By type of construction, residential buildings had the highest average cost of PhP 12,182.44 per square meter during the month. This was followed by non-residential constructions with PhP 10,082.27 per square meter, and addition to existing constructions with PhP 10,039.76 per square meter. (Table 1)

Among residential constructions, residential condominium posted the highest average cost of PhP 32,054.87 per square meter during the period, while other residential such as container van house, staff housing, servants quarter, etc. recorded the lowest average cost of PhP 6,362.28 per square meter. (Figure 4a and Table 1)

Across non-residential constructions, institutional buildings reported the highest average cost of PhP 13,147.81 per square meter. On the other hand, industrial-type buildings registered the lowest average cost of PhP 7,212.45 per square meter. (Figure 4b and Table 1)

Figure 4. Average Cost per Square Meter for Residential and Non-residential Building Constructions, Philippines: February 2025^p



p – preliminary

Note: Other residential includes container van house, staff housing, servants quarter, etc.

Source: Philippine Statistics Authority

DIVINA GRACIA L. DEL PRADO, PhD
 Assistant Secretary
 Deputy National Statistician
 Sectoral Statistics Office

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 RCL/JPCS