

Updated Production Costs and Returns of Selected Agricultural Commodities 2017 to 2019

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FOREWORD

The Updated Production Costs and Returns of Selected Agricultural Commodities is the 17th edition released annually by the Philippine Statistics Authority (PSA). It contains 26 agricultural commodities classified into Fruits, Nuts, Root Crops, Vegetables, Legumes, Commercial Crops, and Fisheries. The publication covers the three reference years, 2017 to 2019. It includes a summary of findings for the 2019 data.

The costs of production of temporary crops are the total expenses incurred in production during the current season. For permanent crops like calamansi, durian, mango, papaya, coffee, cashew nut, and pili nut, costs of production refer to maintenance costs of the farms. In updating the costs of production, the assumptions are based on current levels of production/yield and prices of inputs and outputs. Gross returns are derived using the current yield level and the average price of output per kilogram. The interest on operating capital is updated annually, using the Average Banking Lending Rates from the Bangko Sentral ng Pilipinas (BSP). The input structures are based on benchmarks generated by the Surveys on Costs and Returns (SCR) of selected agricultural commodities in the previous years.

The PSA welcomes comments and suggestions from the data users on how to improve the updating system for production costs and returns.

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Undersecretary
National Statistician and Civil Registrar General

Quezon City, Philippines September 2020

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ASSUMPTIONS AND PROCEDURES USED IN UPDATING THE COSTS OF PRODUCTION FOR OTHER CROPS

Cost of seeds/planting materials	
(Cash, Non-cash and Imputed)	
2. Irrigation fee	f farma mata mula a
3. Lease rental	f farmgate price
4. Rental value of owned land	
5. Landlord's share	
6. Harvester/Thresher/Sheller's share Movement of	f gross value of yield
	ed from the survey results the current retail price of grade
8. Cost of pesticides	
Solid Movement or selected pes	of the retail price for sticides
· · · · · · · · · · · · · · · · · · ·	ed from the survey results the current retail price of
	of the retail price of fertilizer
	of the retail price of fertilizer
\ ' \ \ ' \ \ \ ' \ \ \ \ \ \ \ \ \ \ \	nandays from the survey plied by the current wage rates
	f agricultural wage rates
13. Food cost Movement of	of CPI for food
14. Transport cost Movement of	of CPI for transport
15. Fuel and Oil Movement of	of CPI for fuel and oil
16. Repair cost Movement of	of CPI for minor repairs
17. Electricity cost Movement of	of CPI for light
	10 percent per annum
19. Other production cost Movement of	of CPI for all items
	10 percent per annum
	verage Lending Rates from tral ng Pilipinas (BSP)
J	one (1) percent per annum

ASSUMPTIONS AND PROCEDURES USED IN UPDATING THE COSTS OF PRODUCTION FOR MILKFISH AND TILAPIA

	ITEM	BASIS/PROCEDURE
1.	Stocking materials (Fry and	Movement of farmgate price
	Fingerlings)	
	(Cash, Non-cash and Imputed)	
2.	Fertilizer	No. 1 and 1
	Organic	Movement of the average retail price of all types of fertilizer
	Inorganic	Quantity used from the survey results multiplied by the current retail price of fertilizer by grade
3.	Feeds	Movement of CPI for all items
4.	Pesticides, Other chemical and other outputs	Movement of the retail price for all types of pesticides
5.	Land tax	Increase of one (1) percent per annum
6.	Rental: Land	Movement of farmgate price
	Machine, Tools and Equipment	Movement of agricultural wage rates
7.	Labor cost (Hired, Unpaid operator, Family and Exchange labor)	Movement of agricultural wage rates
8.	Fuel and Oil	Movement of CPI for fuel and oil
9.	Transport cost of inputs	Movement of CPI for transport
10.	Irrigation fee	Movement of farmgate price
11.	License/Permit	Movement of Fishpond Lease Agreement (FLA) rates
12.	Interest payment on crop loans	Increase of 10 percent per annum
13.	Electricity	Movement of CPI for light
14.	Food expense	Movement of CPI for food
15.	Repairs	Movement of CPI for minor repairs
16.	Other expense (Containers, etc.)	Movement of CPI for all items
17.	Other laborer's share	Movement of agricultural wage rates
18.	Landlord's share	Movement of farmgate price
19.	Harvester's share	Movement of gross value of yield
20.	Lease rental	Movement of farmgate price
21.	Depreciation	Increase of 10 percent per annum
22.	Interest on operating capital	Based on Average Lending Rates from Bangko Sentral ng Pilipinas (BSP)
23.	Rental value of owned land	Movement of farmgate price

TECHNICAL NOTES

Cost Classification

Cash Costs – are direct cash outlays or cash payments for the use of different factors of production such as labor, fertilizers and chemicals.

Non-Cash Costs – are expenditures that are paid in kind. Valuation of cost items makes use of the prevailing prices in the community. Generally, these non-cash costs represent the portions of the farmer's production that serve as payments for the use of particular factors of production.

Imputed Costs – are expenditures that do not involve actual outlays in cash or in kind; they represent the opportunity costs of using owned resources in a particular activity and are computed using the values of the best alternative uses foregone.

Total Costs – refer to the sum of cash costs, non-cash costs and imputed costs.

Indicators of Profitability

Gross Returns – refer to the gross value of production. It is derived by multiplying the total volume of production by the farmgate or producer price.

Gross Returns = Production x Farmgate Price

Returns Above Cash Costs – returns after deducting the total cash outlays from the total value of production.

 $Returns\ Above\ Cash\ Costs = Gross\ Returns - Cash\ Costs$

Returns Above Cash and Non-Cash Costs – returns after subtracting the cash and non-cash costs from the total value of production.

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Returns\ Above\ Cash\ and\ Non-Cash\ Costs = Gross\ Return - (Cash\ Costs + Non-Cash\ Costs)
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Net Returns – refers to the net profit after subtracting all expenses incurred from the total value of production.

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Net Returns = Gross Returns - Total Costs
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Net Profit-Cost Ratio – determines the rate of return to the farmers (the amount earned by the farmer for every peso spent in the production).

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Net \ Profit-Cost \ Ratio = Net \ Return \div Total \ Costs
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Return on Investments – measures the amount of return on an investment, relative to the investment costs. The result is expressed in percentage.

 $Return\ on\ Investments = Net\ Profit-Cost\ Ratio\ x\ 100$

Specific Cost Items

Seeds/Planting materials – are plant materials used for sowing purposes for the production of food, fodder, oil, industrial crops, vegetable, fruit flower, lawn and tree crops and include vegetative parts and/or organs used for propagating the crops/species.

Fertilizers – refer to any substance, solid or liquid, inorganic or organic, natural or synthetic, single or combination of materials that is applied to the soil or on the plant to provide one or more of the essential elements to improve plant nutrition, growth, yield or quality, or for promoting a chemical change that enhances plant nutrition and growth.

Soil ameliorants – are elements placed or mixed into the soil to replenish depleted soil nutrients for better plant growth.

Pesticides – refer to chemicals used to control/eradicate insects, pests and weeds.

Mulching materials – refer to the layer of material applied to the surface of an area of soil to conserve moisture, improve the fertility and health of the soil and reduce weed growth.

Paid Labor

Hired labor – is labor provided by a person who is paid by the farm operator. Payment of wages is either *in cash or in kind* (as agreed). Hired labor includes a man, eventually in combination with an animal or machine in the case of custom services (wages as well as in-kind payments have to be considered).

Unpaid Labor

Operator labor – is labor contributed by the farm operator.

Family labor – is labor provided by the farmer's family members who take part in any production activities.

Exchange labor – is work done by farm laborers in exchange (or as payment) for the work done by the farm operator and family members outside the operator's own farm.

Mandays of unpaid labor are valued at prevailing wage rate in the locality.

Land tax – is amount of tax paid by the owner-operator for the farm land.

Rentals – refer to payments for the use of land, machine, animal, tools and farm machineries.

Fuel and Oil – refer to the cost incurred for the use of gasoline, oil, and other related inputs.

Transport costs of inputs – are expenditures incurred in transporting farm inputs to the production sites.

Transport costs of produce from farm to first point of sale – refer to expenditures incurred in transporting farm produce to the first point of sale. In this case, the farmer receives a price upon delivery of his product from the farm to a specific location (first point of sale).

Interest payment on crop loan – refers to payment for the interest on borrowed capital used in the farm operations.

Landlord's/Landowner's share – is the portion of farmer's production that goes to the owner of farmland based on the agreed sharing arrangement. The valuation is based on the price at which the produce is sold or would be sold in the market.

Financier's share – is the portion of farmer's production that goes to the financier of the farm operations based on the agreed sharing arrangement.

Repairs – cover all repairs and improvements made on tools and equipment and other facilities used in the production process.

Food expenses – expenditures incurred in providing food to exchange and hired laborers.

Harvesters' share – refers to the portion of farmer's production that serves as payment to farm laborers who perform the harvesting.

Water expense – is the payment in cash reported by farmers for the water consumed in the production process during the reference period.

Electricity cost – is payment for electricity consumed in the production process.

Storage fee – refers to the payment in storing the produce in a suitable place for a period of time before disposition or distribution.

Depreciation – refers to the cost of wear and tear of farm tools and equipment, machinery and other farm facilities and structures. It is computed as cost of acquisition divided by the estimated lifespan of farm equipment.

Interest on operating capital – is the cost of capital foregone for the purchase of seeds, fertilizers, chemicals and payment of wages for hired labor. This is derived by multiplying the total cash outlays by the prevailing lending rates from the Bangko Sentral ng Pilipinas (BSP).

Rental value of owned land/animal – is the imputed cost for the use of own farmland or animal which is derived by asking the farmer how much would be the annual value of the land or value of the animal per cropping if it will be rented out.

SUMMARY OF FINDINGS

FRUITS

CALAMANSI

- ➤ The maintenance cost in calamansi production averaged PhP 76,890 per hectare in 2019. An average yield per hectare of 6,422 kilograms grossed PhP 153,218.
- ➤ Returns above cash costs averaged PhP 101,156 per hectare while returns above cash and non-cash costs amounted to PhP 99,636 per hectare.
- ➤ Less of all costs, the net profit was PhP 76,328 per hectare.
- ➤ The average cost of producing a kilogram of calamansi was PhP 11.97. Farmgate price was quoted at PhP 23.86 per kilogram.
- ➤ A net gain of PhP 0.99 was realized for every peso of investment in calamansi production.

DURIAN

- ➤ In 2019, the cost of maintaining a hectare of durian production averaged PhP 108,072. With an average yield of 4,754 kilograms per hectare, gross earnings amounted to PhP 186,732.
- After deducting cash costs, returns amounted to PhP 161,006 per hectare. Subtracting both cash and non-cash costs, returns figured to PhP 99,974 per hectare.
- > Durian production netted an average of PhP 78,660 per hectare.
- ➤ The production cost of durian was PhP 22.73 per kilogram. The price received by farmers was PhP 39.28 per kilogram.
- Farmers earned PhP 0.73 for every peso invested in durian farming.

MANGO

- ➤ The average maintenance cost incurred for mango production was PhP 92,421 per hectare in 2019. Gross returns amounted to PhP 156,336 from an average yield of 3,954 kilograms per hectare.
- Less of cash costs, farmers netted PhP 107,112 per hectare. Returns settled at PhP 100,386 per hectare after deducting cash and non-cash costs.
- Net of all costs, profit averaged PhP 63,915 per hectare.
- ➤ Per kilogram, the production cost of mango was PhP 23.37 while farmgate price was recorded at PhP 39.54.
- Net profit-cost ratio for mango production was computed at 0.69.

PAPAYA

- ➤ Papaya production entailed an average maintenance cost of PhP 178,359 per hectare in 2019. With an average yield per hectare of 21,377 kilograms, gross receipts amounted to PhP 172,187.
- After deducting cash costs, returns amounted to PhP 42,697 per hectare. With further reduction of non-cash costs, earnings settled at PhP 42,455 per hectare.
- ➤ A deficit of PhP 6,172 per hectare was realized when all costs were deducted.
- ➤ The average cost of papaya production per kilogram was PhP 8.34 while farmgate price was PhP 8.05 per kilogram.

PINEAPPLE

- ➤ In 2019, pineapple production incurred an average cost of PhP 94,927 per hectare. At an average yield of 41,604 kilograms per hectare, pineapple farmers grossed PhP 453,070.
- Less of cash costs, returns amounted to PhP 377,979 per hectare. When both cash and non-cash costs were deducted, returns averaged PhP 376,796 per hectare.
- ➤ Net of all costs, returns figured to PhP 358,143 per hectare.
- ➤ On a per kilogram basis, production cost averaged PhP 2.28 while farmgate price stood at PhP 10.89.
- ➤ Pineapple producers netted PhP 3.77 for every peso of investment.

WATERMELON

- ➤ The cost of producing a hectare of watermelon averaged PhP 78,421 in 2019. Gross earnings amounted to PhP 250,597 from an average yield of 16,596 kilograms per hectare.
- ➤ Returns settled at PhP 201,010 per hectare, after subtracting cash costs. Less the cash and non-cash costs, returns amounted to PhP 200,317 per hectare.
- ➤ Net returns per hectare averaged PhP 172,176.
- Production cost per kilogram averaged PhP 4.73. Farmers sold watermelon at PhP 15.10 per kilogram.
- Net profit-cost ratio was 2.20.

NUTS

CASHEW NUT

- ➤ The cost incurred in cashew nut production averaged PhP 9,670 per hectare in 2019. An average yield of 845 kilograms per hectare grossed PhP 46,433.
- ➤ When cash costs were deducted from gross returns, farmers earned PhP 45,259 per hectare. Subtracting both the cash and non-cash costs, returns amounted to PhP 44,568 per hectare.
- > After all costs were accounted for, net returns settled at PhP 36,763.
- ➤ Per kilogram, production cost averaged PhP 11.45 while farmgate price was estimated at PhP 54.97.
- Farmers received Php 3.80 for every peso of investment in cashew nut production.

PILI NUT

- ➤ The average production cost of pili nut in 2019 amounted to PhP 36,746 per hectare. The average yield per hectare at 3,308 kilograms generated gross receipts amounting to PhP 178,218.
- ➤ Returns above cash costs figured to PhP 168,523 per hectare. Returns above cash and non-cash costs averaged PhP 153,680 per hectare.
- ➤ Net profit settled at PhP 141,472 per hectare.
- The average cost of producing a kilogram of pili nut was PhP 11.11. The price quoted by farmers was PhP 53.88 per kilogram.
- For every peso invested in pili nut farming, producers earned PhP 3.85.

ROOT CROPS

CASSAVA

- ➤ The production of cassava entailed an average cost of PhP 42,204 per hectare in 2019. The average yield per hectare of 11,834 kilograms was valued at PhP 97,632.
- ➤ Less of cash costs, returns amounted to PhP 75,169 per hectare. Less of cash and non-cash costs, returns settled at PhP 74,143 per hectare.
- With all costs deducted, returns averaged PhP 55,428 per hectare.
- ➤ On a per kilogram basis, production cost was PhP 3.57 and the farmgate price was PhP 8.25.
- Net profit-cost ratio was estimated at 1.31.

SWEET POTATO

- ➤ On the average, the cost of producing a hectare of sweet potato was PhP 38,221 in 2019. The average yield per hectare of 6,310 kilograms grossed PhP 117,051.
- ➤ Less of cash costs, returns amounted to PhP 104,982 per hectare. After deducting cash and non-cash costs, returns figured to PhP 100,257 per hectare.
- ➤ After all costs were subtracted, a net gain of PhP 78,830 per hectare was realized.
- Production cost per kilogram averaged PhP 6.06 while producer's price stood at PhP 18.55 per kilogram.
- ➤ For every peso of investment in sweet potato production, farmers gained PhP 2.06.

BULBS

ONION (RED)

- ➤ In 2019, the production cost of onion (red) averaged PhP 158,490 per hectare. Gross returns of PhP 471,048 were estimated from an average yield per hectare of 11,464 kilograms of onion.
- ➤ Returns above cash costs amounted to PhP 348,189 per hectare. Returns above cash and non-cash costs settled at PhP 339,156 per hectare.
- ➤ Onion (red) production in 2019 netted an average of PhP 312,558 per hectare.
- ➤ Production cost of onion (red) was PhP 13.83 per kilogram and farmgate price was quoted at PhP 41.09 per kilogram.
- > Net profit-cost ratio was 1.97.

ONION (MULTIPLIER)

- ➤ The cost of producing a hectare of onion (multiplier) averaged PhP 118,182 in 2019. Average yield of 9,727 kilograms per hectare amounted to PhP 291,128.
- After cash costs were deducted, returns averaged PhP 226,374 per hectare. When both cash and non-cash costs were subtracted, returns figured to PhP 198,469 per hectare.
- ➤ Net returns amounted to PhP 172,946 per hectare.
- Production cost per kilogram averaged PhP 12.15. Farmer's selling price was Php 29.93 per kilogram.
- ➤ A peso invested in onion (multiplier) production generated a net gain of PhP 1.46.

GARLIC

- ➤ The average production cost per hectare of garlic in 2019 was PhP 124,026. Gross receipts of PhP 251,318 were estimated from an average yield of 2,778 kilograms per hectare.
- ➤ Net of cash costs, returns averaged PhP 195,360 per hectare. Less of cash and non-cash costs, returns averaged PhP 172,798 per hectare.
- ➤ Net returns amounted to PhP 127,292 per hectare.
- ➤ The cost of producing a kilogram of garlic was PhP 44.65 while farmgate price stood at PhP 90.47 per kilogram.
- ➤ A net profit of PhP 1.03 was computed for every peso of investment in garlic production.

VEGETABLES

AMPALAYA

- ➤ In 2019, ampalaya farmers spent an average production cost of PhP 194,522 per hectare. With an average yield per hectare of 8,368 kilograms, gross receipts figured to PhP 313,972.
- ➤ Returns above cash costs stood at PhP 222,488 per hectare. Returns above the cash and non-cash costs amounted to PhP 218,688 per hectare.
- Ampalaya production netted an average cost of PhP 119,450 per hectare.
- ➤ Per kilogram, the average production cost was PhP 23.25 while producer's selling price was PhP 37.52.
- Farmers earned PhP 0.61 per peso of investment in ampalaya production.

CABBAGE

- ➤ A one-hectare of cabbage production incurred an average cost of PhP 143,633 in 2019. An average yield of 16,319 kilograms per hectare corresponded to gross receipts of PhP 289,170.
- After deducting cash costs, returns averaged PhP 204,148 per hectare. After cash and non-cash costs were accounted for, returns settled at PhP 204,005 per hectare.
- Cabbage producers netted PhP 145,537 per hectare, after all costs were deducted.
- Average production cost was estimated at PhP 8.80 per kilogram. Farmgate price was PhP 17.72 per kilogram.
- ➤ A peso invested in cabbage production, farmers netted PhP 1.01.

CARROT

- ➤ In 2019, the cost of producing carrot averaged PhP 112,654 per hectare. The average yield of 14,298 kilograms per hectare was valued at PhP 364,171.
- ➤ When cash costs were subtracted, farmers earned an average of PhP 295,725 per hectare. After deducting both cash and non-cash costs, returns of PhP 295,701 per hectare were realized.
- ➤ Net profit amounted to PhP 251,517 per hectare.
- ➤ On a per kilogram basis, production cost of carrot was PhP 7.88 while farmgate price was PhP 25.47.
- Net profit-cost ratio stood at 2.23.

CAULIFLOWER

- ➤ The average cost of producing a hectare of cauliflower was PhP 128,917 in 2019. An average yield of 10,919 kilograms per hectare grossed PhP 415,465.
- ➤ After deducting cash costs, returns were computed at PhP 329,005 per hectare. Less of cash and non-cash costs, returns figured to PhP 323,312 per hectare.
- ➤ Net earnings amounted to PhP 286,548 per hectare.
- Production cost of cauliflower was PhP 11.81 per kilogram while farmgate price was PhP 38.05 per kilogram.
- ➤ For every peso of investment in cauliflower production, farmers received PhP 2.22.

EGGPLANT

- ➤ Per hectare, production cost of eggplant averaged PhP 158,248 in 2019. Gross earnings amounted to PhP 285,755 from an average yield of 11,453 kilograms per hectare.
- ➤ Net of cash costs, returns amounted to PhP 185,095 per hectare. After deducting the combined cash and non-cash costs, returns settled at PhP 180,742 per hectare.
- ➤ Net returns stood at PhP 127,507 per hectare.
- ➤ The cost of producing a kilogram of eggplant averaged PhP 13.82. Farmgate price was recorded at PhP 24.95 per kilogram.
- Net profit-cost ratio in eggplant production was computed at 0.81.

HABITCHUELAS

- ➤ In 2019, the cost of habitchuelas production per hectare averaged PhP 92,848. An average yield of 4,537 kilograms per hectare was valued at PhP 124,846.
- ➤ Less of cash costs, returns amounted to PhP 83,068 per hectare. After deducting cash and non-cash costs, returns reached PhP 81,068 per hectare.
- ➤ Net of all costs, returns amounted to PhP 31,998 per hectare.
- ➤ Per kilogram, the average cost of producing habitchuelas was PhP 20.47 while farmgate price was quoted at PhP 27.52.
- Farmers gained PhP 0.34 for every peso of investment in habitchuelas production.

WHITE POTATO

- ➤ White potato growers incurred an average production cost of PhP 210,079 per hectare in 2019. Gross receipts amounted to PhP 493,629 from an average yield of 15,445 kilograms per hectare.
- > Returns above cash costs amounted to PhP 364,862 per hectare. Returns above cash and non-cash costs averaged PhP 353,683 per hectare.
- ➤ Net profit amounted to PhP 283,550 per hectare.
- ➤ The cost of producing white potato averaged PhP 13.60 per kilogram and the price received by farmers was PhP 31.96 per kilogram.
- > Per peso investment in white potato production, farmers netted PhP 1.35.

STRINGBEANS

- ➤ In 2019, farmers spent an average cost of PhP 175,818 in producing a one hectare of stringbeans. From an average yield of 15,184 kilograms per hectare, farmers grossed PhP 424,687.
- ➤ Gross returns less of cash costs amounted to PhP 345,532 per hectare. Deducting both cash and non-cash costs, returns settled at PhP 341,583 per hectare.
- ➤ After all costs were subtracted, farmers netted PhP 248,870 per hectare.
- Producing a kilogram of stringbeans incurred an average cost of PhP 11.58. The price received by farmers was PhP 27.97 per kilogram.
- ➤ A net gain of PhP 1.42 was generated for every peso invested in stringbeans production.

TOMATO

- ➤ The cost of producing tomato averaged PhP 233,052 per hectare in 2019. The average yield of 13,649 kilograms of tomato per hectare amounted to PhP 246.767.
- ➤ Returns settled at PhP 70,580 per hectare after deducting cash costs. Less of cash and non-cash costs, returns amounted to PhP 70,281 per hectare.
- ➤ Net of all costs, returns settled at PhP 13,715 per hectare.
- ➤ The cost of producing a kilogram of tomato averaged PhP 17.08, while farmgate price was PhP 18.08 per kilogram.
- Net profit-cost ratio was computed at 0.06.

LEGUMES

MONGO

- ➤ In 2019, the production cost of mongo averaged PhP 22,247 per hectare. Average yield per hectare of 869 kilograms was equivalent to gross earnings of PhP 48,689.
- ➤ After cash costs were subtracted, returns amounted to PhP 40,319 per hectare. Subtracting both cash and non-cash costs, returns figured to PhP 37,005 per hectare.
- ➤ After considering all costs, mongo farmers netted of PhP 26,442 per hectare.
- ➤ Per kilogram, the average production cost was PhP 25.61 while farmgate price was PhP 56.05.
- ➤ A peso invested in mongo production, farmers earned PhP 1.19.

PEANUT

- ➤ The production cost of peanut per hectare in 2019 was PhP 40,499. Gross receipts amounted to PhP 72,116 from the average yield of 1,674 kilograms per hectare.
- ➤ After cash costs were subtracted, returns amounted to PhP 49,582 per hectare. Less of cash and non-cash costs, returns settled at PhP 45,272 per hectare.
- ➤ Net earnings from peanut production averaged PhP 31,617 per hectare.
- ➤ The production cost per kilogram of peanut was estimated at PhP 24.20 and the farmgate price was PhP 43.09 per kilogram.
- For every peso of investment, peanut farmers gained PhP 0.78.

COMMERCIAL CROP

COFFEE

- ➤ In 2019, the maintenance cost in coffee production averaged PhP 42,642 per hectare. The average yield per hectare of 536 kilograms grossed PhP 46,366.
- ➤ Returns above cash costs amounted to PhP 16,046 per hectare. Returns above cash and non-cash costs figured to PhP 14, 898 per hectare.
- ➤ Net profit was recorded at PhP 3,724 per hectare.
- ➤ On a per kilogram basis, average production cost was PhP 79.56 while producer's price stood at PhP 86.50.
- ➤ Net profit of PhP 0.09 was realized for every peso of investment in coffee production.

FISHERIES

MILKFISH (BRACKISHWATER FISHPOND)

- ➤ The average cost of producing milkfish in one hectare of brackishwater fishpond was estimated at PhP 45,980 in 2019. At a yield of 1,110 kilogram of milkfish per hectare, growers grossed PhP 111,640.
- ➤ Returns after subtracting cash costs amounted to PhP 76,899 per hectare while returns less of cash and non-cash costs settled at PhP 76,052 per hectare.
- Net profit from milkfish production was computed at PhP 65.660 per hectare.
- Production cost per kilogram averaged PhP 41.43. Farmgate price was PhP 100.59 per kilogram.
- Growers earned PhP 1.43 per peso of investment in milkfish production.

TILAPIA

- ➤ Tilapia producers in 2019 incurred an average production cost of PhP 302,400 per hectare. Gross earnings reached PhP 486,890 from an average yield of 6,048 kilograms per hectare.
- ➤ Less of cash costs, returns amounted to PhP 229,931 per hectare. Net of cash and non-cash costs, returns averaged PhP 227,230 per hectare.
- ➤ After all costs were deducted, net returns stood at PhP 184,490 per hectare.
- ➤ The cost of producing a kilogram of tilapia was PhP 50.00 while price received by growers was PhP 80.51 per kilogram.
- ➤ A net gain of PhP 0.61 was computed for every peso invested in tilapia production.

STATISTICAL TABLES AND FIGURES

Table A. Summary of Updated Average Costs of Production, Selected Commodities, Philippines, 2019

Commodity	Gross Returns (PhP/ha)	Total Costs (PhP/ha)	Net Returns (PhP/ha)	Net Profit- Cost Ratio	Cost per Kilogram (PhP)	Yield per Hectare (kg/ha)	Farmgate Price (PhP/kg)	Return on Investments (percent)
1. Calamansi	153,218	76,890	76,328	0.99	11.97	6,422	23.86	99
2. Durian	186,732	108,072	78,660	0.73	22.73	4,754	39.28	73
3. Mango	156,336	92,421	63,915	0.69	23.37	3,954	39.54	69
4. Papaya	172,187	178,359	-6,172	-0.03	8.34	21,377	8.05	-3
5. Pineapple	453,070	94,927	358,143	3.77	2.28	41,604	10.89	377
6. Watermelon	250,597	78,421	172,176	2.20	4.73	16,596	15.10	220
7. Cashew Nut	46,433	9,670	36,763	3.80	11.45	845	54.97	380
8. Pili Nut	178,218	36,746	141,472	3.85	11.11	3,308	53.88	385
9. Cassava	97,632	42,204	55,428	1.31	3.57	11,834	8.25	131
10. Sweet Potato	117,051	38,221	78,830	2.06	6.06	6,310	18.55	206
11. Onion (Red)	471,048	158,490	312,558	1.97	13.83	11,464	41.09	197
12. Onion (Multiplier)	291,128	118,182	172,946	1.46	12.15	9,727	29.93	146
13. Garlic	251,318	124,026	127,292	1.03	44.65	2,778	90.47	103
14. Ampalaya	313,972	194,522	119,450	0.61	23.25	8,368	37.52	61
15. Cabbage	289,170	143,633	145,537	1.01	8.80	16,319	17.72	101
16. Carrot	364,171	112,654	251,517	2.23	7.88	14,298	25.47	223
17. Cauliflower	415,465	128,917	286,548	2.22	11.81	10,919	38.05	222
18. Eggplant	285,755	158,248	127,507	0.81	13.82	11,453	24.95	81
19. Habitchuelas	124,846	92,848	31,998	0.34	20.47	4,537	27.52	34
20. White Potato	493,629	210,079	283,550	1.35	13.60	15,445	31.96	135
21. Stringbeans	424,687	175,818	248,870	1.42	11.58	15,184	27.97	142
22. Tomato	246,767	233,052	13,715	0.06	17.08	13,649	18.08	6
23. Mongo	48,689	22,247	26,442	1.19	25.61	869	56.05	119
24. Peanut	72,116	40,499	31,617	0.78	24.20	1,674	43.09	78
25. Coffee	46,366	42,642	3,724	0.09	79.56	536	86.50	9
26. Milkfish	111,640	45,980	65,660	1.43	41.43	1,110	100.59	143
27. Tilapia	486,890	302,400	184,490	0.61	50.00	6,048	80.51	61

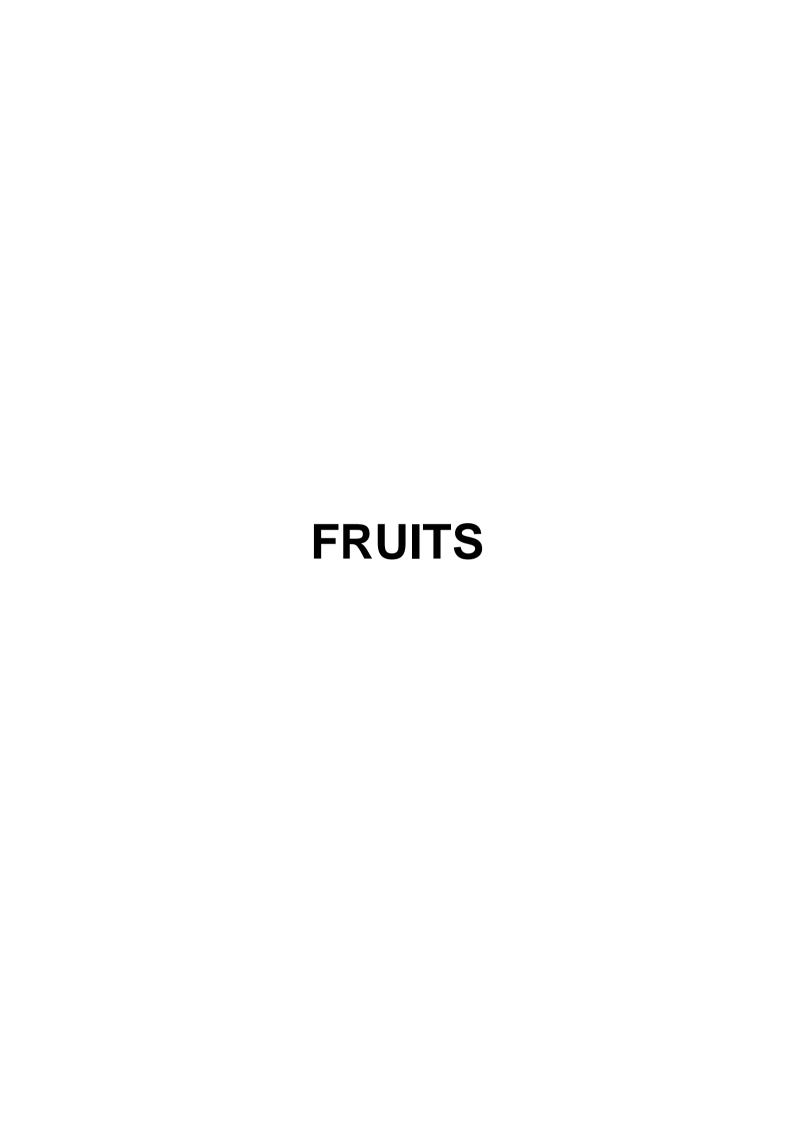


Figure 1. Return on Investments (ROI) of Selected Fruits, Philippines, 2018 - 2019 **2018 2019** 366 377 256 220 in percent 99 95 82 84 73 69 1 -3 Calamansi Durian Mango Papaya Pineapple Watermelon

Table 1. Calamansi: Updated Average Costs of Production, Philippines, 2017 - 2019*

ITEM	2017	2018	2019
	(in PhP per he		
CASH COSTS	44,893	48,532	52,062
Fertilizer	5,016	5,286	5,547
Pesticides	899	864	1,003
Hired labor	33,471	36,564	39,527
Wages for overseer	713	779	842
Land tax	443	447	452
Rentals	121	143	146
Fuel and oil	586	627	632
Transport of inputs	600	639	<i>64</i> 6
Interest on crop loan	61	67	73
Food expense	1,389	1,480	1,507
Repairs	1,583	1,620	1,671
Irrigation fee	14	17	17
NON-CASH COSTS	1,226	1,455	1,520
Hired labor paid in kind	102	111	120
Wages for overseer (paid in kind)	378	413	446
Landlord's share	111	141	137
Harvester's share	307	377	412
Lease rental	328	414	404
IMPUTED COSTS	18,818	21,865	23,308
Operator and family labor	6,928	7,568	8,181
Exchange labor	14	15	17
Depreciation	3,232	3,555	3,911
Interest on operating capital	2,258	2,670	3,325
Rental value of owned land	6,386	8,056	7,875
TOTAL COSTS	64,937	71,852	76,890
GROSS RETURNS	114,084	140,149	153,218
RETURNS ABOVE CASH COSTS	69,191	91,617	101,156
RETURNS ABOVE CASH AND NON-CASH COSTS	67,965	90,162	99,636
NET RETURNS	49,147	68,297	76,328
NET PROFIT - COST RATIO	0.76	0.95	0.99
Cost per kilogram (PhP)	11.01	12.51	11.97
Yield per hectare (kg/ha)	5,896	5,741	6,422
Farmgate price (PhP/kg)	19.35	24.41	23.86

^{* -} Refers to maintenance costs only

Table 2. Durian: Updated Average Costs of Production, Philippines, 2017 - 2019*

ITEM	2017	2018	2019
	(in PhP per hectare)		
CASH COSTS	23,206	24,382	25,726
Fertilizer	11,023	11,638	12,304
Pesticides	537	516	599
Other material inputs	13	14	14
Hired labor	6,233	6,809	7,360
Land tax	1,183	1,195	1,207
Land rental	941	776	735
Transportation cost of inputs	1,245	1,327	1,341
Fuel and oil	14	15	15
Food expense	681	726	739
Repairs	1,336	1,368	1,411
NON-CASH COSTS	57,218	58,390	61,032
Hired labor (paid in kind)	31,412	34,315	37,095
Landlord's share	611	504	477
Harvester's share	25,195	23,571	23,460
IMPUTED COSTS	21,348	20,572	21,314
Operator/family labor	6,149	6,717	7,261
Exchange labor	390	426	460
Depreciation	3,204	3,524	3,877
Interest on operating capital	1,002	1,165	1,437
Rental value of owned land	10,603	8,740	8,279
TOTAL COSTS	101,772	103,344	108,072
GROSS RETURNS	200,544	187,618	186,732
RETURNS ABOVE CASH COSTS	177,338	163,236	161,006
RETURNS ABOVE CASH AND NON-CASH COSTS	120,120	104,846	99,974
NET RETURNS	98,772	84,274	78,660
NET PROFIT - COST RATIO	0.97	0.82	0.73
Cost per kilogram (PhP)	25.53	22.84	22.73
Yield per hectare (kg/ha)	3,986	4,524	4,754
Farmgate price (PhP/kg)	50.31	41.47	39.28

^{* -} Refers to maintenance costs only

Table 3. Mango: Updated Average Costs of Production, Philippines, 2017 - 2019*

ITEM	2017	2018	2019
	(in PhP per hectare)		
CASH COSTS	44,102	46,234	49,224
Fertilizer	13,412	14,011	14,842
Pesticides	7,092	6,815	7,914
Hired labor	13,245	14,469	15,201
Land tax	840	848	856
Rentals	2,528	2,634	2,639
Water/electric bills	283	303	305
Fuel and oil	1,771	1,894	1,909
Interest on crop loan	2,007	2,208	2,429
Food expense	1,414	1,507	1,534
Repairs	1,510	1,545	1,594
NON-CASH COSTS	6,941	6,946	6,726
Hired labor (paid in kind)	831	908	954
Rentals (machine and vehicle)	155	169	178
Landlord's share	4,991	4,946	4,690
Harvesters' share	964	923	904
IMPUTED COSTS	30,951	33,685	36,471
Operator and family labor	6,584	7,193	7,557
Depreciation	18,914	20,805	22,885
Interest on operating capital	1,900	2,167	2,690
Rental value of owned land	3,553	3,521	3,339
TOTAL COSTS	81,994	86,865	92,421
GROSS RETURNS	166,676	159,630	156,336
RETURNS ABOVE CASH COSTS	122,574	113,396	107,112
RETURNS ABOVE CASH AND NON-CASH COSTS	115,633	106,450	100,386
NET RETURNS	84,682	72,765	63,915
NET PROFIT - COST RATIO	1.03	0.84	0.69
Cost per kilogram (PhP)	20.70	22.69	23.37
Yield per hectare (kg/ha))	3,962	3,829	3,954
Farmgate price (PhP/kg)	42.07	41.69	39.54

^{*-} Refers to maintenance costs only

Table 4. Papaya: Updated Average Costs of Production, Philippines, 2017 - 2019*

ITEM	2017	2018	2019	
	(in	(in PhP per hectare)		
CASH COSTS	113,348	121,410	129,490	
Fertilizer	27,878	29,564	31,278	
Pesticides	4,372	4,201	4,879	
Other material inputs	9	10	10	
Hired labor	41,744	45,602	49,297	
Land tax	317	320	323	
Rentals	4,400	4,410	4,674	
Fuel and oil	10,042	10,740	10,823	
Transport costs of inputs	5,907	6,296	6,362	
Irrigation fee	69	66	69	
Interest on crop loan	13,015	14,316	15,748	
Food expenses	2,041	2,176	2,215	
Repairs	1,464	1,499	1,546	
Landlord's share	34	33	35	
Wages for overseer	144	158	170	
Electric bill	511	547	551	
Others	1,400	1,473	1,509	
NON-CASH COSTS	230	230	242	
Hired labor (paid in kind)	66	72	77	
Landlord's share	126	121	127	
Harvester's share	38	37	38	
IMPUTED COSTS	39,970	43,879	48,627	
Operator/family labor	11,265	12,306	13,304	
Depreciation	22,461	24,707	27,178	
Interest on operating capital	4,166	4,873	6,057	
Rental value of owned land	2,077	1,993	2,088	
TOTAL COSTS	153,548	165,519	178,359	
GROSS RETURNS	171,884	167,009	172,187	
RETURNS ABOVE CASH COSTS	58,536	45,599	42,697	
RETURNS ABOVE CASH AND NON-CASH COSTS	58,306	45,369	42,455	
NET RETURNS	18,336	1,490	-6,172	
NET PROFIT - COST RATIO	0.12	0.01	-0.03	
Cost per kilogram (PhP)	7.16	7.62	8.34	
Yield per hectare(kg/ha)	21,453	21,732	21,377	
Farmgate price (PhP/kg)	8.01	7.68	8.05	

^{* -} Refers to maintenance costs only

Table 5. Pineapple: Updated Average Costs of Production, Philippines, 2017 - 2019

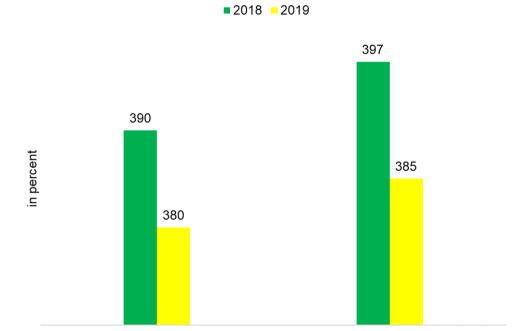
ITEM	2017	2018	2019
	(in	re)	
CASH COSTS	66,790	69,933	75,091
Seeds/planting materials	24,017	25,052	27,473
Fertilizer	14,206	14,402	15,266
Pesticides	1,578	1,516	1,760
Other material inputs	937	950	1,007
Hired labor	14,476	15,813	16,614
Land tax	331	334	337
Rentals	3,933	4,108	4,499
Fuel and oil	94	101	101
Transport of inputs	1,853	1,975	1,996
Irrigation fee	308	321	352
Interest on crop loan	2,127	2,340	2,574
Food expenses	534	570	580
Repairs	2,397	2,453	2,530
NON-CASH COSTS	1,035	1,080	1,184
Hired labor (paid in kind)	5	6	6
Landlord's share	7	7	8
Harvesters' share	5	5	5
Lease rental	1,018	1,062	1,164
IMPUTED COSTS	15,412	16,968	18,653
Operator and family labor	9,066	9,903	10,405
Exchange labor	465	508	533
Depreciation	2,121	2,333	2,567
Interest on operating capital	3,109	3,544	4,403
Rental value of owned land	651	680	745
TOTAL COSTS	83,236	87,981	94,927
GROSS RETURNS	385,388	409,707	453,070
RETURNS ABOVE CASH COSTS	318,598	339,774	377,979
RETURNS ABOVE CASH AND NON-CASH COSTS	317,563	338,695	376,796
NET RETURNS	302,152	321,726	358,143
NET PROFIT - COST RATIO	3.63	3.66	3.77
Cost per kilogram (PhP)	2.06	2.13	2.28
Yield per hectare (kg/ha)	40,482	41,260	41,604
Farmgate price (PhP/kg)	9.52	9.93	10.89

Table 6. Watermelon: Updated Average Costs of Production, Philippines, 2017 - 2019

ITEM	2017	2018	2019	
	(in	(in PhP per hectare)		
CASH COSTS	43,128	46,160	49,587	
Seeds/planting materials	766	876	923	
Fertilizer	11,899	12,533	13,283	
Pesticides	3,284	3,156	3,665	
Other material inputs	47	50	53	
Hired labor	20,422	22,309	24,117	
Land tax	297	300	303	
Rentals	2,145	2,390	2,554	
Fuel and oil	949	1,015	1,023	
Transport cost of inputs	339	361	365	
Irrigation fee	59	68	71	
Interest on crop loan	673	740	814	
Food expenses	1,452	1,548	1,576	
Repairs	795	814	840	
NON-CASH COSTS	582	657	693	
Seeds	74	85	90	
Hired labor (paid in kind)	81	88	95	
Landlord's share	87	99	104	
Harvester's share	28	29	28	
Lease rental	312	356	376	
IMPUTED COSTS	23,257	25,635	28,141	
Operator and family labor	16,020	17,501	18,919	
Exchange labor	934	1,020	1,103	
Depreciation	3,171	3,488	3,836	
Interest on operating capital	2,050	2,390	2,979	
Rental value of owned land	1,083	1,237	1,304	
TOTAL COSTS	66,968	72,452	78,421	
GROSS RETURNS	252,738	257,777	250,597	
RETURNS ABOVE CASH COSTS	209,610	211,617	201,010	
RETURNS ABOVE CASH AND NON-CASH COSTS	209,028	210,960	200,317	
NET RETURNS	185,770	185,325	172,176	
NET PROFIT - COST RATIO	2.77	2.56	2.20	
Cost per kilogram (PhP)	3.32	4.03	4.73	
Yield per hectare (kg/ha)	20,155	17,989	16,596	
Farmgate price (PhP/kg)	12.54	14.33	15.10	

NUTS

Figure 2. Return on Investments (ROI) of Selected Nuts, Philippines, 2018 - 2019



Cashew Nut

Pili Nut

Table 7. Cashew Nut: Updated Average Costs of Production, Philippines, 2017 - 2019*

ITEM	2017	2018	2019	
	(in	(in PhP per hectare)		
CASH COSTS	1,057	1,119	1,174	
Fertilizer	2	2	2	
Hired labor	507	554	599	
Land tax	245	247	250	
Food expense	117	125	127	
Repairs	186	191	197	
NON-CASH COSTS	562	660	691	
Hired labor (paid in kind)	310	339	366	
Landlord's share	77	97	94	
Harvester's share	175	224	230	
IMPUTED COSTS	6,538	7,458	7,805	
Operator/family labor	4,194	4,582	4,953	
Depreciation	372	409	450	
Interest on operating capital	29	34	43	
Rental value of owned land	1,943	2,433	2,359	
TOTAL COSTS	8,157	9,237	9,670	
GROSS RETURNS	35,194	45,218	46,433	
RETURNS ABOVE CASH COSTS	34,137	44,099	45,259	
RETURNS ABOVE CASH AND NON-CASH COSTS	33,575	43,439	44,568	
NET RETURNS	27,037	35,981	36,763	
NET PROFIT - COST RATIO	3.31	3.90	3.80	
Cost per kilogram (PhP)	10.49	11.58	11.45	
Yield per hectare (kg/ha)	777	797	845	
Farmgate price (PhP/kg)	45.28	56.70	54.97	

^{* -} Refers to maintenance costs only

Table 8. Pili Nut: Updated Average Costs of Production, Philippines, 2017 - 2019*

ITEM	2017	2018	2019
	(in PhP per hectare)		
CASH COSTS	8,379	9,076	9,695
Hired labor	6,398	6,989	7,556
Land tax	567	572	578
Lease rental	285	332	351
Transport of inputs	112	120	121
Food expense	518	553	562
Repairs	499	511	527
NON-CASH COSTS	11,888	14,261	14,844
Hired labor in kind	157	172	186
Landlord's share	2,689	3,134	3,316
Harvester's share	9,042	10,955	11,341
IMPUTED COSTS	10,055	11,296	12,207
Operator/family labor	4,999	5,461	5,904
Depreciation	1,019	1,121	1,233
Interest on operating capital	360	429	535
Rental value of owned land	3,676	4,285	4,535
TOTAL COSTS	30,322	34,633	36,746
GROSS RETURNS	142,092	172,154	178,218
RETURNS ABOVE CASH COSTS	133,713	163,078	168,523
RETURNS ABOVE CASH AND NON-CASH COSTS	121,825	148,817	153,680
NET RETURNS	111,770	137,521	141,472
NET PROFIT - COST RATIO	3.69	3.97	3.85
Cost per kilogram (PhP)	9.32	10.24	11.11
Yield per hectare (kg/ha)	3,253	3,382	3,308
Farmgate price (PhP/kg)	43.68	50.91	53.88

^{* -} Refers to maintenance cost only

ROOT CROPS

Figure 3. Return on Investments (ROI) of Selected Root Crops, Philippines, 2018 - 2019



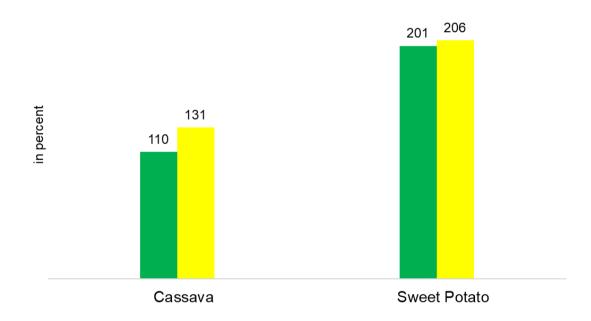


Table 9. Cassava: Updated Average Costs of Production, Philippines, 2017 - 2019

ITEM	2017	2018	2019	
	(in	(in PhP per hectar		
CASH COSTS	19,757	20,718	22,463	
Planting materials	293	316	306	
Fertilizer	3,330	3,393	3,516	
Pesticides	281	270	313	
Hired labor	9,261	10,116	10,629	
Land tax	102	103	104	
Caretaker/overseer's wages	183	200	210	
Rentals	1,286	1,332	1,518	
Fuel	58	62	62	
Transport cost of inputs	60	64	65	
Interest payment on crop loan	173	190	209	
Landowner's share	3,209	3,103	3,916	
Repairs	1,243	1,272	1,312	
Food expense	220	235	239	
Other costs	58	61	63	
NON-CASH COSTS	842	816	1,025	
Planting materials	672	650	820	
Hired labor	18	19	20	
Harvesters' share	29	28	35	
Rentals	6	6	7	
Landowner's share	117	113	142	
IMPUTED COSTS	14,713	15,673	18,715	
Planting materials	563	545	687	
Fertilizers	1,941	1,977	2,049	
Pesticides	33	32	37	
Operator labor	3,469	3,790	3,982	
Family labor	5,051	5,518	5,797	
Exchange labor	355	388	407	
Depreciation	576	634	697	
Interest on operating capital	757	884	1,069	
Rental value of owned land	1,868	1,806	3,859	
Land tax	93	94	124	
Other costs	6	7	7	
TOTAL COSTS	35,312	37,208	42,204	
GROSS RETURNS	80,905	78,197	97,632	
RETURNS ABOVE CASH COSTS	61,148	57,479	75,169	
RETURNS ABOVE CASH AND NON-CASH COSTS	60,306	56,663	74,143	
NET RETURNS	45,593	40,989	55,428	
NET PROFIT - COST RATIO	1.29	1.10	1.31	
Cost per kilogram (PhP)	2.95	3.11	3.57	
Yield per hectare (kg/ha)	11,967	11,962	11,834	
Farmgate price (PhP/kg)	6.76	6.54	8.25	

Table 10. Sweet Potato: Updated Average Costs of Production, Philippines, 2017 - 2019

ITEM	2017	2018	2019
	(in	PhP per hectar	re)
CASH COSTS	10,562	11,298	12,069
Planting materials	154	165	180
Fertilizers	1,200	1,263	1,340
Pesticides	248	238	277
Hired labor	5,321	5,813	6,284
Land tax	53	54	54
Caretaker / overseer's wages	30	33	35
Rentals	362	391	425
Fuel	14	15	15
Oil	4	4	4
Transport cost of inputs	77	82	83
Interest payment on crop loan	26	29	32
Storage costs	3	3	4
Electricity	19	20	20
Water	3	3	3
Landowner's share	649	697	758
Repairs	1,553	1,589	1,639
Food expense	595	634	645
Others costs	251	264	270
		201	2.0
NON-CASH COSTS	4,046	4,342	4,726
Planting materials	2,686	2,884	3,138
Fertilizers	7	7	5,
Hired Labor	31	34	37
Harvesters' share	173	183	201
Rentals	10	11	12
Landowner's share	1,139	1,222	1,330
Landowier o draid	1,100	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,000
IMPUTED COSTS	18,076	19,729	21,427
Planting materials	924	992	1,079
Fertilizers	14	14	15
Operator labor	6,569	7,176	7,758
Family labor	6,331	6,916	7,476
Exchange labor	137	150	162
Depreciation	387	425	468
Interest on operating capital	391	461	575
Rental value of owned land	1,185	1,273	1,385
Rentals	2,060	2,240	2,426
Fuel	5	5	
Transport cost of inputs	46	49	50
Storage costs	1	1	1
Land Tax	21	21	21
Others costs	5	6	- 6
TOTAL COSTS	32,684	35,370	38,221
GROSS RETURNS	100,412	106,634	117,051
RETURNS ABOVE CASH COSTS	89,850	95,336	104,982
RETURNS ABOVE CASH AND NON-CASH COSTS	85,804	90,994	100,257
NET RETURNS	67,728	71,265	78,830
NET PROFIT - COST RATIO	2.07	2.01	2.00
Cost per kilogram (PhP)	5.17	5.66	6.06
Yield per hectare (kg/ha)	6,323	6,254	6,310
Farmgate price (PhP/kg)	15.88	17.05	18.5

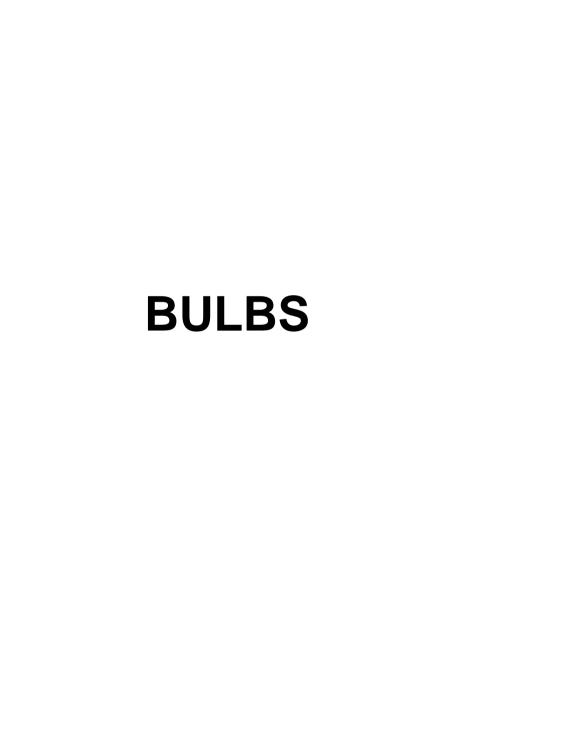


Figure 4. Return on Investments (ROI) of Selected Bulbs, Philippines, 2018 - 2019



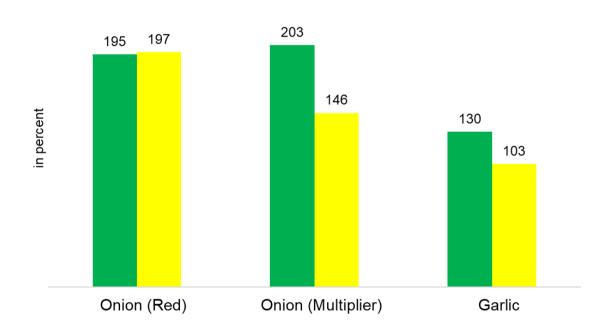


Table 11. Onion (Red): Updated Average Costs of Production, Philippines, 2017 - 2019

ITEM	2017	2018	2019
	· ·	PhP per hecta	e)
CASH COSTS	111,152	121,266	122,859
Seeds	15,598	18,522	15,955
Fertilizers	16,147	16,904	17,967
Pesticides	9,369	9,003	10,455
Mulching materials	8	9	9
Hired labor	38,952	42,552	44,707
Caretaker/overseer's wages/employee's salary	1,953	2,133	2,241
Land tax	438	442	446
Rentals	1,285	1,453	1,409
Fuel and Oil	6,991	7,476	7,534
Transport cost of inputs	448	478	483
Interest payment on crop loan	4,442	4,886	5,375
Landowner's share	7,201	8,550	7,366
Irrigation fee	369	404	424
Storage cost	868	1,030	888
Electricity	66	70	71
Food expense	3,315	3,534	3,597
Repairs	2,672	2,735	2,821
Others	1,031	1,084	1,111
NON-CASH COSTS	8,059	9,141	9,033
Fertilizers	52	55	58
Mulching materials	359	375	399
Hired labor in kind	76	83	88
Harvesters' share	5,383	6,058	6,211
Caretaker/overseer's wages	308	336	353
Rentals	1,548	1,838	1,583
Landowner's share	312	370	319
Irrigation fee	22	26	22
IMPUTED COSTS	22,463	25,345	26,599
Seeds	211	250	216
Fertilizers	92	97	103
Mulching material	17	18	19
Pesticides (Liquid)	1	1	1
Operator labor	7,693	8,403	8,829
Family labor	3,595	3,927	4,126
Exchange labor	421	460	483
Depreciation	2,138	2,352	2,587
Interest on operating capital	4,618	5,471	6,473
Rental value of owned land	3,667	4,354	3,751
Transport cost of inputs	10	11	11
TOTAL COSTS	141,674	155,752	158,490
GROSS RETURNS	408,255	459,453	471,048
RETURNS ABOVE CASH COSTS	297,103	338,187	348,189
RETURNS ABOVE CASH AND NON-CASH COSTS	289,044	329,046	339,156
NET RETURNS	266,581	303,701	312,558
NET PROFIT - COST RATIO	1.88	1.95	1.97
Cost per kilogram (PhP)	13.94	16.17	13.83
Yield per hectare (kg/ha)	10,163	9,632	11,464
Farmgate price (PhP/kg)	40.17	47.70	41.09

Table 12. Onion (Multiplier): Updated Average Costs of Production, Philippines, 2017 - 2019

ITEM	2017	2018	2019
	(ir	PhP per hecta	are)
CASH COSTS	59,344	62,997	64,754
Planting materials	2,340	2,539	1,984
Fertilizers	11,131	11,477	12,544
Pesticides	5,002	4,807	5,582
Mulching Materials	288	297	325
Hired labor	20,852	22,780	23,933
Other permanent employee's salary	323	353	371
Land tax	95	96	97
Rentals	569	619	524
Fuel and Oil	5,115	5,471	5,513
Transport cost of inputs	361	385	389
Interest payment on crop loan	1,629	1,792	1,971
Landowner's share	4,262	4,624	3,613
Irrigation fee	54	59	46
Electricity	1,222	1,307	1,317
Food expense	3,045	3,246	3,304
Repairs	2,350	2,404	2,480
Other costs	707	743	762
		7 10	702
NON-CASH COSTS	31,782	34,320	27,905
Planting materials	19,248	20,884	16,320
Fertilizers (Organic-Solid)	13,240	13	14
Mulching materials	3,058	3,153	3,446
Rentals (Machine)	337	368	387
Landowner's share	9,126	9,902	7,738
Landowner's Share	9,120	9,902	7,730
IMPUTED COSTS	23,156	25,171	25,523
Planting materials	78	85	66
Fertilizers	13	13	14
Mulching materials	139	144	157
Operator labor	9,625	10,514	11,046
Family labor	5,146	5,622	5,906
Exchange labor	424	463	486
Depreciation	1,145	1,259	1,385
Interest on operating capital	2,825	2,999	3,211
Rental value of owned land	3,499	3,796	2,966
Transport cost of inputs	65	70	70
Other costs	197	207	212
Other costs	197	207	212
TOTAL COSTS	114,282	122 400	110 102
TOTAL COSTS	114,202	122,488	118,182
GROSS RETURNS	349 207	370.063	201 120
	348,207	370,963	291,128
RETURNS ABOVE CASH AND NON CASH COSTS	288,863	307,966	226,374
RETURNS ABOVE CASH AND NON-CASH COSTS	257,081	273,646	198,469
NET RETURNS	233,925	248,475	172,946
NET DDOEE COOT DATIO	2.25	2.22	
NET PROFIT - COST RATIO	2.05	2.03	1.46
Cost per kilogram (PhP)	11.59	12.65	12.15
Yield per hectare (kg/ha)	9,864	9,686	9,727
Farmgate price (PhP/kg)	35.30	38.30	29.93

Table 13. Garlic: Updated Average Costs of Production, Philippines, 2017 - 2019

ITEM	2017	2018	2019
	(in	PhP per hecta	are)
CASH COSTS	51,762	54,095	55,958
Planting materials (cloves)	6,648	6,289	5,671
Fertilizers	8,107	8,531	9,094
Mulching materials	134	141	150
Pesticides	4,028	3,871	4,495
Hired labor	19,298	21,081	22,149
Caretaker/overseer's wages	127	139	146
Land tax	336	339	343
Rentals	331		343
		343	
Fuel and Oil	4,269	4,565	4,601
Transport cost of inputs	431	459	464
Interest payment on crop loan	1,116	1,227	1,350
Landowner's share	879	784	690
Irrigation fee	104	98	89
Electricity	243	260	262
Food expense	2,766	2,949	3,002
Repairs	2,845	2,911	3,003
Other costs	100	105	108
NON-CASH COSTS	25,493	24,441	22,562
Planting materials (cloves)	13,651	12,913	11,645
Fertilizers	78	83	88
Mulching materials	2,638	2,775	2,958
Pesticides (Liquid)	5	5	5
Hired labor in kind	268	293	308
Harvesters' share	241	216	190
Caretaker/overseer's wages	19	21	22
Rentals	648	619	566
Interest payment on crop loan	6	6	7
Landowner's share	7,696	7,280	6,566
Irrigation fee	243	229	207
ingationice	2-13	223	201
IMPUTED COSTS	44,584	45,783	45,505
Planting materials (cloves)	11,667	11,037	9,953
Fertilizers	714	751	801
Mulching materials	274	288	307
Pesticides	7	7	8
Operator labor	12,082	13,199	13,867
Family labor	8,127	8,878	9,327
Exchange labor	398	435	457
Depreciation	1,675	1,842	2,027
Interest on operating capital	2,140	2,235	2,327
Rental value of owned land	7,363	6,965	6,281
Transport cost of inputs	94	100	101
Interest payment on crop loan	15	16	18
Other costs	29	30	31
TOTAL COSTS	121,839	124,319	124,026
GROSS RETURNS	320,008	285,735	251,318
RETURNS ABOVE CASH COSTS	268,246	231,640	195,360
RETURNS ABOVE CASH AND NON-CASH COSTS	242,753	207,199	172,798
NET RETURNS	198,169	161,416	127,292
NET PROFIT - COST RATIO	1.63	1.30	1.03
Cost per kilogram (PhP)	40.20	12 SE	44.65
Cost per kilogram (PhP)	40.38	43.65	
Yield per hectare (kg/ha)	3,018 106.05	2,848	2,778
Farmgate price (PhP/kg)		100.32	90.47

VEGETABLES

Figure 5. Return on Investments (ROI) of Selected Vegetables, Philippines, 2018 - 2019

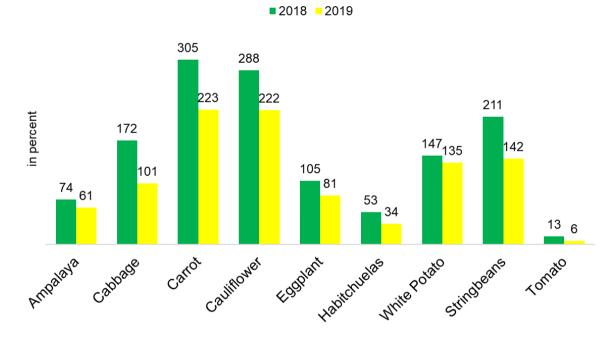


Table 14. Ampalaya: Updated Average Costs of Production, Philippines, 2017 - 2019

ITEM	2017	2018	2019
	(in	are)	
CASH COSTS	80,050	85,896	91,484
Seeds/planting materials	8,440	10,006	9,789
Fertilizers:	14,987	16,004	17,110
Pesticides	12,547	12,056	14,001
Hired labor	23,862	26,067	28,180
Land tax	248	250	253
Rentals	3,635	4,181	4,245
Fuel and oil	3,384	3,619	3,647
Transport cost of inputs	1,921	2,048	2,070
Irrigation fee	14	16	16
Interest on crop loan	2,766	3,043	3,347
Food expense	1,904	2,030	2,066
Repairs	3,361	3,440	3,548
Others	2,980	3,135	3,213
NON-CASH COSTS	3,304	3,788	3,800
Seeds/planting materials	1,548	1,835	1,795
Hired labor (paid in kind)	547	598	646
Landlord's share	390	462	452
Harvester's share	283	327	328
Lease rental	14	16	16
Others	522	549	563
IMPUTED COSTS	82,781	91,173	99,238
Operator and family labor	51,209	55,942	60,475
Exchange labor	2,951	3,224	3,485
Depreciation	21,820	24,002	26,402
Interest on operating capital	3,369	3,937	4,896
Rental value of owned land	3,432	4,068	3,980
TOTAL COSTS	166,135	180,857	194,522
GROSS RETURNS	271,566	313,841	313,972
RETURNS ABOVE CASH COST	191,516	227,945	222,488
RETURNS ABOVE CASH AND NON-CASH COSTS	188,212	224,157	218,688
NET RETURNS	105,431	132,984	119,450
NET PROFIT - COST RATIO	0.63	0.74	0.61
Cost per kilogram (PhP)	19.79	22.10	23.25
Yield per hectare (kg/ha)	8,395	8,184	8,368
Farmgate price (PhP/kg)	32.35	38.35	37.52

Table 15. Cabbage: Updated Average Costs of Production, Philippines, 2017 - 2019

ITEM	2017	2018	2019
	(in	are)	
CASH COSTS	76,707	83,350	85,022
Seeds/planting materials	6,770	9,544	6,520
Fertilizers	23,115	24,060	25,294
Pesticides	5,200	4,997	5,802
Hired labor	22,898	25,014	27,041
Land tax	241	243	246
Rentals	3,101	3,388	3,662
Transport cost of inputs	4,391	4,680	4,729
Food expense	3,305	3,524	3,586
Repairs	6,478	6,629	6,838
Others	1,209	1,272	1,303
NON-CASH COSTS	132	162	143
Seeds/planting materials	58	82	56
Hired labor (paid in kind)	73	80	87
IMPUTED COSTS	52,173	63,318	58,468
Operator/family labor	23,313	25,467	27,531
Depreciation	6,904	7,595	8,354
Interest on operating capital	3,264	3,905	4,582
Rental value of owned land	18,691	26,351	18,001
TOTAL COSTS	129,011	146,830	143,633
GROSS RETURNS	284,814	399,277	289,170
RETURNS ABOVE CASH COST	208,107	315,927	204,148
RETURNS ABOVE CASH AND NON-CASH COSTS	207,975	315,764	204,005
NET RETURNS	155,803	252,447	145,537
NET PROFIT - COST RATIO	1.21	1.72	1.01
Cost per kilogram (PhP)	8.33	9.54	8.80
Yield per hectare (kg/ha)	15,479	15,392	16,319
Farmgate price (PhP/kg)	18.40	25.94	17.72

Table 16. Carrot: Updated Average Costs of Production, Philippines, 2017 - 2019

ITEM	2017	2018	2019
	(in	PhP per hecta	re)
CASH COSTS	61,584	64,978	68,446
Seeds/planting materials	3,914	3,788	3,165
Fertilizers	16,097	16,673	17,465
Pesticides	2,877	2,765	3,211
Hired labor	19,660	21,476	23,217
Land tax	96	97	98
Rentals	4,823	5,269	5,696
Interest on crop loan	3,841	4,225	4,648
Transport cost of inputs	2,108	2,248	2,271
Food expense	1,855	1,978	2,013
Repairs	6,312	6,459	6,662
NON-CASH COSTS	30	29	24
Seeds/planting materials	30	29	24
IMPUTED COSTS	40,067	42,669	44,184
Operator/family labor	25,242	27,574	29,809
Depreciation	3,786	4,165	4,581
Interest on operating capital	2,646	2,808	3,007
Rental value of owned land	8,393	8,121	6,786
TOTAL COSTS	101,681	107,675	112,654
GROSS RETURNS	445,983	436,523	364,171
RETURNS ABOVE CASH COST	384,399	371,545	295,725
RETURNS ABOVE CASH AND NON-CASH COSTS	384,369	371,516	295,701
NET RETURNS	344,302	328,848	251,517
NET PROFIT - COST RATIO	3.39	3.05	2.23
Cost per kilogram (PhP)	7.18	7.52	7.88
Yield per hectare (kg/ha)	14,158	14,322	14,298
Famgate price (PhP/kg)	31.50	30.48	25.47

Table 17. Cauliflower: Updated Average Costs of Production, Philippines, 2017 - 2019

ITEM	2017	2018	2019
	(in	re)	
CASH COSTS	74,883	85,117	86,460
Seeds/planting materials	10,927	17,828	14,988
Fertilizers	19,978	20,417	21,121
Pesticides	5,780	5,555	6,450
Hired labor	15,022	16,410	17,740
Land tax	1,043	1,053	1,064
Rentals	12,371	13,514	14,609
Transport cost of inputs	7,430	7,920	8,003
Food expense	766	817	831
Repairs	1,566	1,603	1,653
NON-CASH COSTS	4,150	6,771	5,693
Landlord's share	4,150	6,771	5,693
IMPUTED COSTS	30,744	35,030	36,764
Operator/family labor	22,169	24,218	26,180
Depreciation	2,301	2,532	2,785
Interest on operating capital	3,428	3,639	3,896
Rental value of owned land	2,845	4,642	3,903
TOTAL COSTS	109,777	126,918	128,917
GROSS RETURNS	304,682	491,959	415,465
RETURNS ABOVE CASH COST	229,799	406,842	329,005
RETURNS ABOVE CASH AND NON-CASH COSTS	225,648	400,071	323,312
NET RETURNS	194,905	365,041	286,548
NET PROFIT - COST RATIO	1.78	2.88	2.22
Cost per kilogram (PhP)	9.99	11.68	11.81
Yield per hectare (kg/ha)	10,983	10,870	10,919
Farmgate price (PhP/kg)	27.74	45.26	38.05

Table 18. Eggplant: Updated Average Costs of Production, Philippines, 2017 - 2019

ITEM	2017	2018	2019
	(in	PhP per hecta	re)
CASH COSTS	88,055	95,253	100,660
Seeds/planting materials	1,908	2,345	2,158
Fertilizer	20,345	21,627	22,979
Pesticides	10,554	10,142	11,777
Other material inputs	54	57	61
Hired labor	21,752	23,762	25,688
Land tax	89	89	90
Rentals	4,811	5,803	5,482
Fuel and oil	3,654	3,908	3,938
Transport cost of inputs	929	990	1,000
Irrigation fee	158	194	178
Interest on crop loan	10,886	11,975	13,172
Food expenses	6,036	6,436	6,550
Repairs	2,568	2,628	2,710
Landlord's share	4,311	5,298	4,876
NON-CASH COSTS	3,827	4,701	4,353
Seeds/planting materials	825	1,014	933
Hired labor (paid in kind)	48	52	57
Landlord's share	1,537	1,889	1,739
Harvesters' share	1,265	1,559	1,453
Lease rental	151	186	171
IMPUTED COSTS	45,140	49,584	53,235
Operator and family labor	29,971	32,741	35,394
Exchange labor	2,427	2,652	2,867
Depreciation	6,888	7,577	8,335
Interest on operating capital	3,459	3,671	3,931
Rental value of owned land	2,395	2,943	2,709
TOTAL COSTS	137,022	149,538	158,248
GROSS RETURNS	248,832	306,567	285,755
RETURNS ABOVE CASH COST	160,777	211,314	185,095
RETURNS ABOVE CASH AND NON-CASH COSTS	156,950	206,613	180,742
NET RETURNS	111,810	157,029	127,507
NET PROFIT - COST RATIO	0.82	1.05	0.81
Cost per kilogram (PhP)	12.15	13.22	13.82
Yield per hectare (kg/ha)	11,280	11,308	11,453
Farmgate price (PhP/kg)	22.06	27.11	24.95

Table 19. Habitchuelas: Updated Average Costs of Production, Philippines, 2017 - 2019

ITEM	2017	2018	2019
	(in	re)	
CASH COSTS	37,130	39,506	41,778
Seeds/planting materials	3,054	3,591	3,303
Fertilizers	13,188	13,864	14,666
Pesticides	3,856	3,706	4,303
Hired labor	9,146	9,991	10,800
Land tax	211	213	216
Rentals	2,692	2,941	3,179
Transport cost of inputs	2,348	2,503	2,529
Repairs	2,635	2,697	2,782
NON-CASH COSTS	1,850	2,175	2,001
Seeds/planting materials	1,850	2,175	2,001
IMPUTED COSTS	41,595	46,039	49,070
Operator/family labor	31,158	34,037	36,795
Depreciation	3,279	3,607	3,968
Interest on operating capital	1,646	1,912	2,344
Rental value of owned land	5,512	6,483	5,963
TOTAL COSTS	80,575	87,720	92,848
GROSS RETURNS	114,304	134,494	124,846
RETURNS ABOVE CASH COST	77,174	94,988	83,068
RETURNS ABOVE CASH AND NON-CASH COSTS	75,324	92,813	81,068
NET RETURNS	33,729	46,774	31,998
NET PROFIT - COST RATIO	0.42	0.53	0.34
Cost per kilogram (PhP)	17.93	19.51	20.47
Yield per hectare (kg/ha)	4,493	4,495	4,537
Farmgate price (PhP/kg)	25.44	29.92	27.52

Table 20. White Potato: Updated Average Costs of Production, Philippines, 2017 - 2019

ITEM	2017	2018	2019
	(in	PhP per hecta	re)
CASH COSTS	116,651	122,570	128,767
Seeds/planting materials	18,854	19,981	20,106
Fertilizers	47,149	48,890	51,254
Pesticides	6,282	6,036	7,010
Hired labor	25,559	27,920	30,183
Land tax	637	643	649
Rentals	1,145	1,251	1,352
Transport of inputs	6,778	7,225	7,301
Food expense	3,223	3,437	3,497
Repairs	7,024	7,188	7,414
NON-CASH COSTS	10,483	11,109	11,179
Seeds/planting materials	10,483	11,109	11,179
IMPUTED COSTS	60,291	65,509	70,133
Operator/family labor	25,399	27,746	29,994
Depreciation	7,736	8,509	9,360
Interest on operating capital	5,509	6,313	7,693
Rental value of owned land	21,648	22,941	23,086
TOTAL COSTS	187,425	199,188	210,079
GROSS RETURNS	452,414	492,574	493,629
RETURNS ABOVE CASH COST	335,763	370,004	364,862
RETURNS ABOVE CASH AND NON-CASH COSTS	325,280	358,895	353,683
NET RETURNS	264,989	293,386	283,550
NET PROFIT - COST RATIO	1.41	1.47	1.35
Cost per kilogram (PhP)	12.42	12.84	13.60
Yield per hectare (kg/ha)	15,096	15,509	15,445
Farmgate price (PhP/kg)	29.97	31.76	31.96

Table 21. Stringbeans: Updated Average Costs of Production, Philippines, 2017 - 2019

ITEM	2017	2018	2019
	(in PhP per hectare)		
CASH COSTS	70,859	75,945	79,155
Seeds	4,928	6,287	5,245
Fertilizer	10,449	10,976	11,599
Pesticides	15,564	14,956	17,368
Other material Inputs	325	341	361
Hired labor	14,255	15,572	16,834
Land tax	506	511	516
Rentals	4,791	5,904	5,232
Fuel and oil	5,529	5,914	5,960
Transport cost of inputs	1,872	1,995	2,016
Irrigation fee	202	258	216
Interest on crop loan	2,886	3,174	3,492
Food expenses	1,786	1,905	1,938
Repairs	1,077	1,102	1,137
Wages for overseer	317	346	374
Others	6,372	6,704	6,869
NON-CASH COSTS	3,701	4,701	3,949
Seeds	3,487	4,449	3,711
Hired labor paid in kind	103	112	121
Landlord's share	23	30	25
Harvester's share	36	44	36
Lease Rental	52	67	56
IMPUTED COSTS	78,281	86,888	92,714
Operator/family labor	56,443	61,659	66,656
Exchange labor	602	657	711
Depreciation	12,559	13,814	15,196
Interest on operating capital	2,563	2,955	3,643
Rental value of owned land	6,115	7,802	6,508
TOTAL COSTS	152,841	167,535	175,818
GROSS RETURNS	429,333	521,007	424,687
RETURNS ABOVE CASH COSTS	358,474	445,062	345,532
RETURNS ABOVE CASH AND NON-CASH COSTS	354,773	440,360	341,583
NET RETURNS	276,491	353,472	248,870
NET PROFIT - COST RATIO	1.81	2.11	1.42
Cost per kilogram (PhP)	9.36	10.78	11.58
Yield per hectare (kg/ha)	16,337	15,539	15,184
Farmgate price (PhP/kg)	26.28	33.53	27.97

Table 22. Tomato: Updated Average Costs of Production, Philippines, 2017 - 2019

ITEM	2017	2018	2019
0.00000000		PhP per hecta	*
CASH COSTS	158,522	167,331	176,187
Planting materials	5,939	6,198	6,012
Fertilizers	19,087	19,754	20,974
Soil ameliorants	420	435	462
Mulching materials Pesticides	201 15,782	208 15 166	221 17.611
Hired labor	50,252	15,166 54,896	17,611 59,345
Land tax	121	122	124
Caretaker's/overseer's wage	2,076	2,267	2,451
Other permanent employees' salary	256	280	302
Rentals	3,885	4,089	4,053
Fuel	2,552	2,730	2,751
Oil	434	465	468
Transport cost of inputs	1,467	1,564	1,580
Transport cost of produce from farm to first point of sale	14,329	15,275	15,435
Interest payment on crop loan	594	653	718
Storage fee	1,911	1,995	1,935
Water expense	112	120	121
Electricity cost	237	253	255
Repairs	2,736	2,799	2,888
Food expense for hired and exchange labor	6,566	7,001	7,125
Landowner's share	5,369	5,604	5,436
Financier's share	4,382	4,615	4,563
Sack/Crate/Box/Kaing	16,952	17,834	18,275
Other costs	2,861	3,009	3,084
NON-CASH COSTS	295	308	299
Pesticides	3	3	3
Rentals	273	285	277
Landowner's share	19	20	19
Financier's share	1	1	1
IMPUTED COSTS	49,490	53,259	56,566
Planting Materials	3,008	3,139	3,045
Fertilizer	1,746	1,807	1,919
Mulching materials	80	83	88
Pesticides	1,130	1,086	1,261
Operator labor	14,249	15,565	16,827
Family labor	6,290	6,871	7,428
Exchange labor	92	98	106
Depreciation Interest on operating capital	5,977 5,202	6,574 5,521	7,232 5,912
Land tax	111	112	113
Rentals	1,719	1,832	1,872
Rental value of owned land	2,851	3,049	3,073
Rental value of owned animals	1,066	1,165	1,259
Oil	25	27	27
Transport cost of inputs	753	803	811
Transport cost of produce from farm to first point of sale	3,609	3,847	3,887
Storage fee	18	18	19
Water expense	816	872	879
Sack/Crate/Box/Kaing	345	363	372
Other costs	404	425	436
TOTAL COSTS	208,307	220,898	233,052
GROSS RETURNS	236,958	249,554	246,767
RETURNS ABOVE CASH COSTS	78,437	82,223	70,580
RETURNS ABOVE CASH AND NON-CASH COSTS	78,141	81,915	70,380
NET RETURNS	28,651	28,656	13,715
NET PROFIT - COST RATIO	0.14	0.13	0.06
	I	Ī	İ
Cost per kilogram (PhP)	15.70	16.50	17.08
Cost per kilogram (PhP) Yield per hectare (kg/ha)	15.70 13,268	16.50 13,388	17.08 13,649

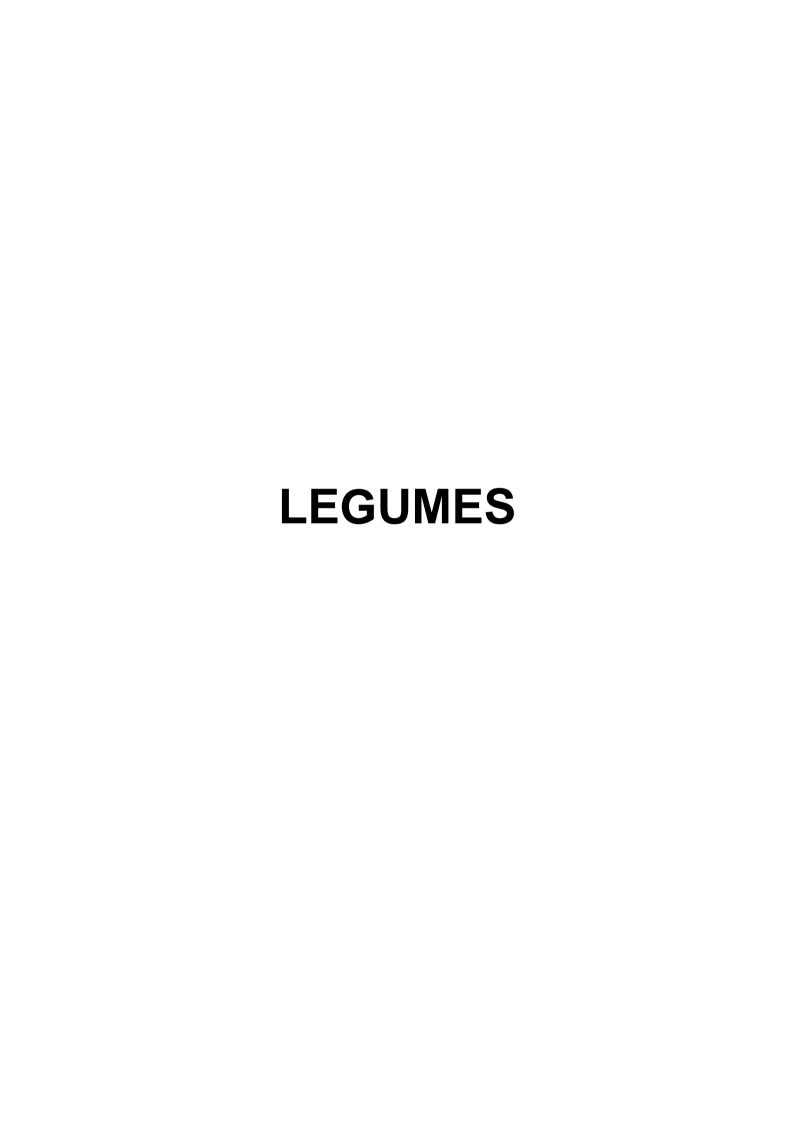


Figure 6. Return on Investments (ROI) of Selected Legumes, Philippines, 2018 - 2019



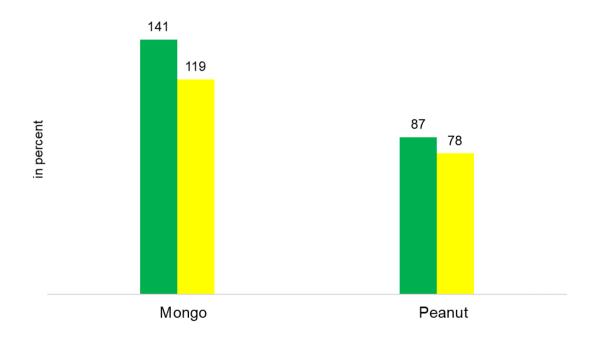


Table 23. Mongo: Updated Average Costs of Production, Philippines, 2017 - 2019

ITEM	2017	2018	2019
	(in	PhP per hecta	re)
CASH COSTS	7,461	7,897	8,370
Seeds/planting materials	978	1,000	970
Fertilizers	49	54	58
Pesticides	641	616	716
Hired labor	2,775	3,031	3,277
Land tax	147	148	150
Rentals	636	694	748
Fuel and oil	188	201	203
Irrigation fee	52	53	51
Interest on crop loan	511	562	618
Transport cost of inputs	57	61	61
Food expense	373	397	404
Repairs	1,055	1,080	1,114
NON-CASH COSTS	3,275	3,433	3,314
Seeds/planting materials	943	964	936
Hired labor paid in kind	70	77	83
Landlord's share	583	596	579
Harvester's share	1,672	1,788	1,710
Irrigation fee	7	7	7
IMPUTED COSTS	8,955	9,760	10,563
Operator/family labor	4,131	4,513	4,878
Exchange labor	72	79	85
Depreciation	3,566	3,922	4,315
Interest on operating capital	250	289	356
Rental value of owned land	936	957	929
TOTAL COSTS	19,692	21,089	22,247
GROSS RETURNS	47,609	50,930	48,689
RETURNS ABOVE CASH COST	40,148	43,033	40,319
RETURNS ABOVE CASH AND NON-CASH COSTS	36,873	39,601	37,005
NET RETURNS	27,917	29,841	26,442
NET PROFIT - COST RATIO	1.42	1.41	1.19
Cost per kilogram (PhP)	23.36	23.92	25.61
Yield per hectare (kg/ha)	843	882	869
Farmgate price (PhP/kg)	56.49	57.76	56.05

Table 24. Peanut: Updated Average Costs of Production, Philippines, 2017 - 2019

ITEM	2017	2018	2019
	(in	PhP per hecta	re)
CASH COSTS	19,566	21,159	22,534
Seeds/planting materials	2,025	2,174	2,227
Fertilizers	520	543	570
Pesticides	33	32	37
Hired labor	12,755	13,934	15,063
Land tax	234	236	238
Rentals	645	697	730
Fuel and oil	318	340	343
Irrigation fee	72	78	80
Interest on crop loan	543	598	657
Transport cost of inputs	177	189	191
Food expense	1,015	1,082	1,101
Repairs	1,228	1,257	1,297
NON-CASH COSTS	3,939	4,208	4,310
Seeds/planting materials	2,338	2,511	2,572
Hired labor paid in kind	80	87	94
Landlord's share	878	943	966
Harvester's share	644	668	678
IMPUTED COSTS	11,399	12,524	13,655
Operator/family labor	5,601	6,119	6,615
Exchange labor	210	230	248
Depreciation	2,977	3,274	3,602
Interest on operating capital	863	1,024	1,268
Rental value of owned land	1,747	1,876	1,922
TOTAL COSTS	34,903	37,891	40,499
GROSS RETURNS	68,405	70,968	72,116
RETURNS ABOVE CASH COST	48,839	49,809	49,582
RETURNS ABOVE CASH AND NON-CASH COSTS	44,901	45,601	45,272
NET RETURNS	33,502	33,077	31,617
NET PROFIT - COST RATIO	0.96	0.87	0.78
Cost per kilogram (PhP)	19.99	22.46	24.20
Yield per hectare (kg/ha)	1,746	1,687	1,674
Farmgate price (PhP/kg)	39.17	42.07	43.09

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Figure 7. Return on Investments (ROI) of Coffee, Philippines, 2018 - 2019

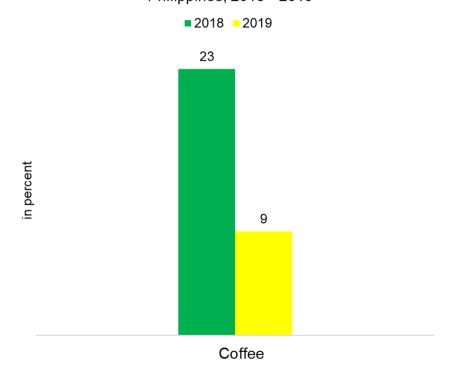


Table 25. Coffee: Updated Average Costs of Production, Philippines, 2017 - 2019*

ITEM	2017	2018	2019	
	(in	(in PhP per hectare)		
CASH COSTS	25,183	27,884	30,320	
Fertilizer	6,695	7,834	9,269	
Pesticides	158	152	176	
Hired labor	14,649	16,003	16,814	
Land tax	670	677	684	
Rentals	60	62	61	
Fuel and oil	253	270	272	
Transport of inputs	183	195	197	
Interest on crop loan	1,094	1,203	1,324	
Food expenses	770	821	836	
Repairs	651	666	687	
NON-CASH COSTS	1,195	1,177	1,148	
Hired labor (paid in kind)	251	274	288	
Landlord's share	31	31	29	
Harvesters' share	620	586	560	
Lease rental	292	286	271	
IMPUTED COSTS	9,749	10,535	11,174	
Operator and family labor	5,517	6,026	6,332	
Exchange labor	137	150	157	
Depreciation	528	580	638	
Interest on operating capital	1,211	1,473	1,861	
Rental value of owned land	2,357	2,306	2,186	
TOTAL COSTS	36,127	39,596	42,642	
GROSS RETURNS	51,330	48,555	46,366	
RETURNS ABOVE CASH COSTS	26,147	20,671	16,046	
RETURNS ABOVE CASH AND NON-CASH COSTS	24,952	19,494	14,898	
NET RETURNS	15,203	8,959	3,724	
NET PROFIT - COST RATIO	0.42	0.23	0.09	
Cost per kilogram (PhP)	65.67	74.42	79.56	
Yield per hectare (kg/ha)	550	532	536	
Farmgate price (PhP/kg)	93.30	91.25	86.50	

^{* -} Refers to maintenance costs only



Figure 8. Return on Investments (ROI) of Selected Fisheries, Philippines, 2018 - 2019



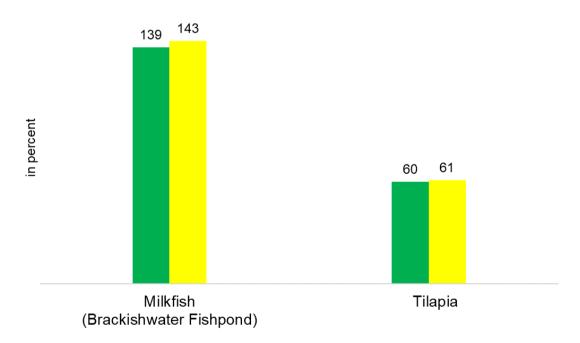


Table 26. Milkfish (Brackishwater Fishpond): Updated Average Costs of Production, Philippines, 2017 - 2019

ITEM	2017	2018	2019
	(in	PhP per hecta	re)
CASH COSTS	30,757	33,766	34,741
Stocking materials	11,744	13,576	13,475
Feeds	4,442	4,673	4,789
Fertilizers	2,216	2,427	2,646
Pesticides and other chemicals	436	419	487
Hired Labor	4,001	4,371	4,725
Salaries of permanent employees	2,905	3,174	3,431
Land tax	413	417	421
Rentals	3,295	3,326	3,355
Fuel and oil	348	372	375
Transport cost of inputs	162	172	174
License/permit	6	6	6
Electricity	170	182	183
Interest payment on loan	74	81	89
Food expense	225	239	244
Repairs	270	277	285
Others	51	54	55
NON-CASH COSTS	736	813	847
Harvesters' share	273	305	320
Caretakers' share	160	179	188
Other laborers' share	74	83	87
Administrator's share	52	58	60
Lease rental	6	7	7
Rice allowance of overseer	171	182	186
IMPUTED COSTS	8,571	9,860	10,392
Operator labor	196	214	232
Family labor	137	150	162
Exchange labor	6	6	7
Depreciation	1,926	2,119	2,331
Interest on operating capital	1,423	1,726	2,058
Rental value of owned fishpond	4,883	5,644	5,602
TOTAL COSTS	40,064	44,440	45,980
GROSS RETURNS	95,319	106,397	111,640
RETURNS ABOVE CASH COSTS	64,562	72,631	76,899
RETURNS ABOVE CASH AND NON-CASH COSTS	63,826	71,818	76,052
NET RETURNS	55,255	61,957	65,660
NET PROFIT - COST RATIO	1.38	1.39	1.43
Cost per kilogram (PhP)	36.85	42.33	41.43
Yield per hectare (kg/ha)	1,087	1,050	1,110
Farmgate price (PhP/kg)	87.67	101.35	100.59

Table 27. Tilapia: Updated Average Costs of Production, Philippines, 2017 - 2019

ITEM	2017	2018	2019
	(in	PhP per hecta	are)
CASH COSTS	237,934	249,200	256,959
Stocking materials	41,370	42,087	43,572
Feeds	159,582	167,883	172,033
Fertilizers	1,656	1,756	1,869
Pesticides	2,046	1,966	2,284
Hired Labor	8,148	8,901	9,623
Salaries of permanent employees	1,154	1,261	1,363
Wage of stay-in laborers	6,747	7,371	7,968
Land tax	182	183	185
Rentals	4,561	4,573	4,583
Fuel and oil	6,167	6,596	6,647
Transport cost of inputs	811	865	874
License/permit	7	7	7
Electricity	130	139	140
Interest payment on loan	601	662	728
Food expense	1,590	1,695	1,725
Repairs	3,141	3,214	3,315
Other costs	40	42	43
NON-CASH COSTS	2,441	2,573	2,700
Stocking materials	361	368	381
Feeds	97	102	104
Fertilizers	15	15	16
Hired Labor paid in kind	270	295	319
Harvesters' share	585	619	650
Caretaker's share	39	41	44
Wage of stay-in laborer	515	545	572
Other laborers' share	459	485	510
Lease rental	74	75	78
Other costs	25	26	27
IMPUTED COSTS	35,498	38,504	42,740
Stocking materials	383	390	403
Feeds	153	161	165
Fertilizers	1	1	1
Operator labor	2,916	3,185	3,443
Family labor	1,061	1,159	1,253
Exchange labor	3	3	3
Depreciation	6,447	7,092	7,801
Interest on operating capital	12,426	14,195	16,918
Rental value of owned aquafarm	12,108	12,318	12,753
TOTAL COSTS	275,873	290,277	302,400
GROSS RETURNS	438,629	463,845	486,890
RETURNS ABOVE CASH COSTS	200,695	214,645	229,931
RETURNS ABOVE CASH AND NON-CASH COSTS	198,254	212,072	227,230
NET RETURNS	162,756	173,568	184,490
NET PROFIT-COST RATIO	0.59	0.60	0.61
Cost per kilogram (PhP)	48.08	48.67	50.00
Yield per hectare (kg/ha)	5,738	5,965	6,048
Farmgate price (PhP/kg)	76.44	77.77	80.51

UPDATED PRODUCTION COSTS AND RETURNS OF SELECTED AGRICULTURAL COMMODITIES PHILIPPINE STATISTICS AUTHORITY

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