



Special Release No.: 2017 - 97

Quezon City, Philippines

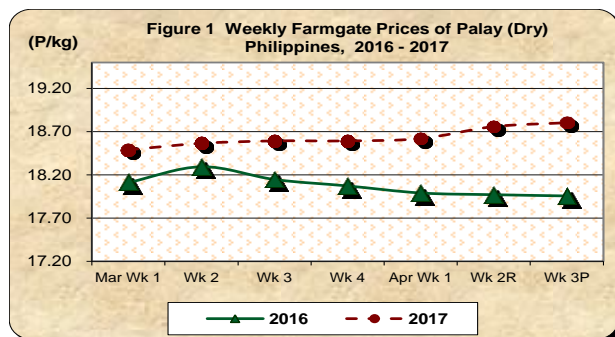
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## UPDATES ON PALAY, RICE AND CORN PRICES Third Week of April 2017

### A. Farmgate Price of Palay

★ Price of palay moves upward at a slower pace than previous week

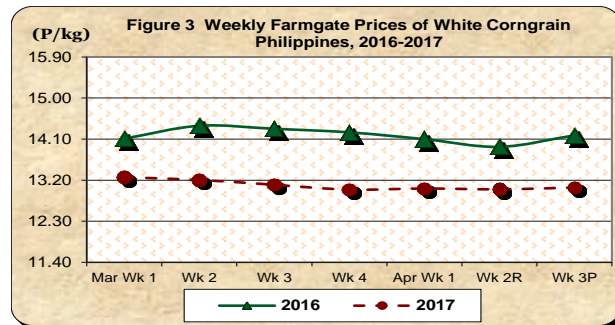
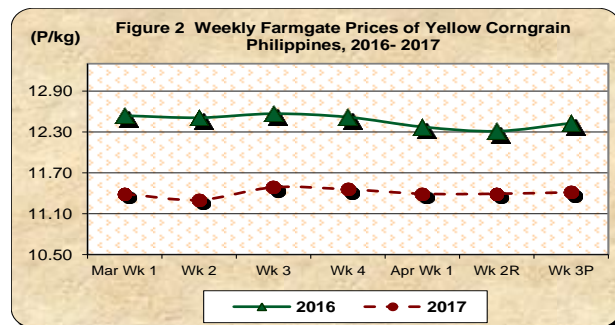
- The average farmgate price of palay at P18.80/kg **went up** from previous week's level by 0.24 percent. Compared to the previous year's quotation of P17.96/kg, it was likewise **higher** by 4.72 percent. (Table 1)



### B. Farmgate Prices of Yellow and White Corngrains

★ Price mark-ups are noted this week for both yellow and white corngrains

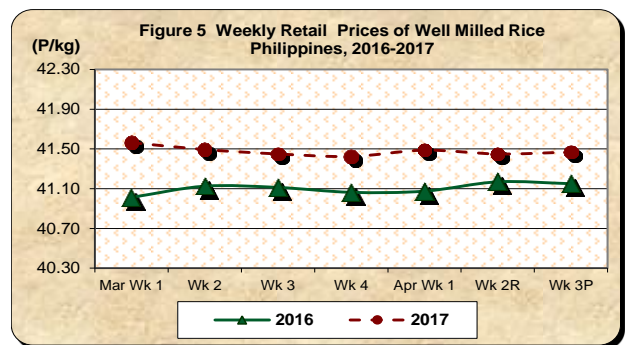
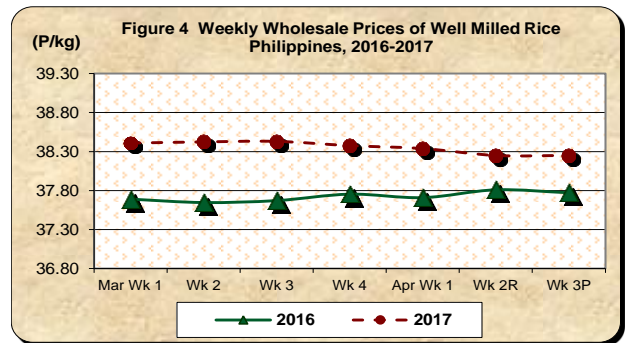
- The average farmgate price of yellow corngrain was registered at P11.41/kg during the week. It recorded an **increase** from previous week's level by 0.19 percent. Relative to the same period in the previous year, it **decreased** by 8.16 percent. (Table 2)
- Similarly, the average farmgate price of white corngrain at P13.04/kg during the week **rose** by 0.29 percent from a week ago level. On the other hand, it **went down** by 8.07 percent compared to P14.18/kg in the previous year. (Table 2)



### C. Wholesale and Retail Prices of Well Milled Rice (WMR)

★ No price movement at the wholesale trade while price increases at the retail trade

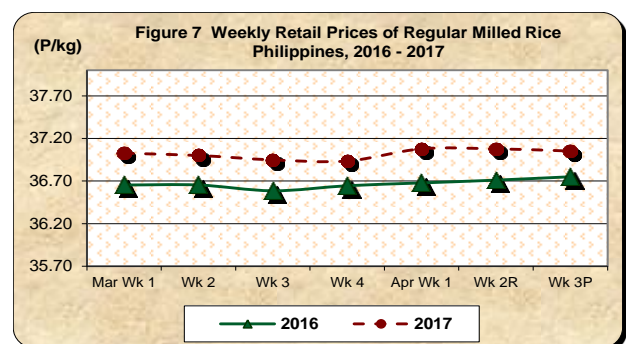
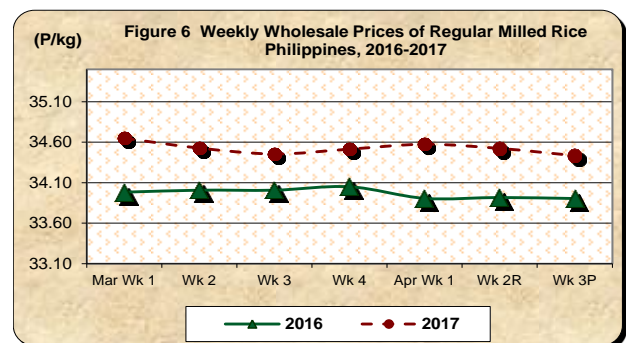
- At the wholesale trade, the average price of well milled rice **remained** at previous week's level of P38.25/kg during the week. On an annual basis, it **gained** by 1.27 percent. (Table 1)
- The average retail price of well milled rice at P41.47/kg posted an **increment** from a week ago level by 0.05 percent. Compared to the previous year's quotation of P41.15/kg, it was also **higher** by 0.77 percent. (Table 1)



### D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

★ Cheaper prices are reported for both wholesale and retail trades of regular milled rice during the week

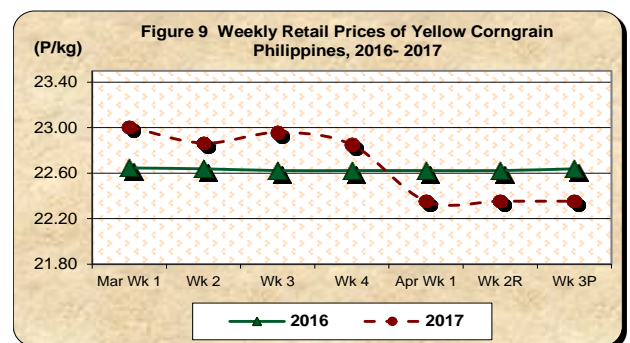
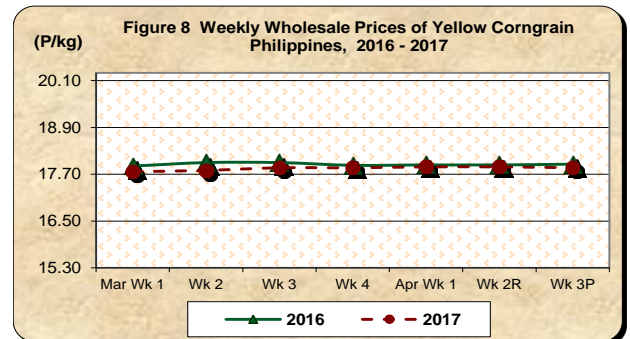
- Relative to the previous week's level of P34.52/kg, the average wholesale price of regular milled rice **dropped** by 0.26 percent. On the other hand, it **inched up** by 1.56 percent compared to the same week in the previous year. (Table 1)
- At the retail trade, the average price of regular milled rice at P37.05/kg however, **declined** by 0.07 percent from P37.08/kg in the previous week. On the other hand, it **picked up** by 0.82 percent from previous year's record of P36.75/kg. (Table 1)



## E. Wholesale and Retail Prices of Corngrain, Yellow

### \* Wholesale trade registers price decline while no price movement is seen at the retail trade

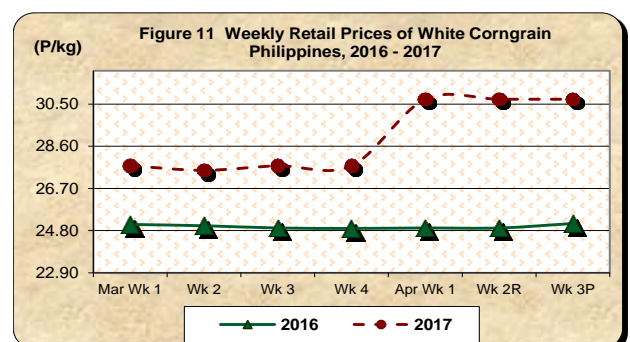
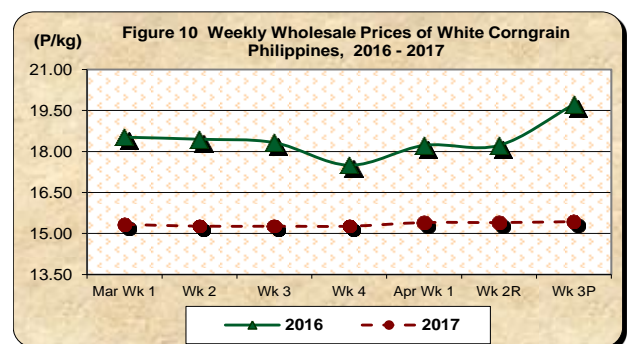
- The average wholesale price of yellow corngrain during the week at P17.87/kg was **lower** from P17.89/kg recorded in the previous week. It was likewise, **cheaper** by 0.52 percent compared to a year ago level of P17.96/kg. (Table 2)
- During the period in review, yellow corngrain **retained** its previous week's retail price level of P22.35/kg. On the contrary, it posted a **decline** from previous year's quotation by 1.26 percent. (Table 2)



## F. Wholesale and Retail Prices of Corngrain, White

### \* Wholesale price exhibits mark-up while retail price remains at previous week's level

- The average wholesale price of white corngrain at P15.43/kg indicated a 0.22 percent **increment** from previous week's level. Meanwhile, it posted a **decrease** from previous year's quotation by 21.76 percent. (Table 2)
- At the retail trade, the average price of white corngrain **remained** at its previous week's level of P30.72/kg. On the other hand, it **increased** by 22.29 percent relative to the same period in the previous year. (Table 2)



**Table 1 Weekly Farmgate, Wholesale and Retail Prices of Palay and Rice in the Philippines**  
(First Week of March 2017 to Third Week of April 2017)

(Prices per Kilogram)

Month/Week	Palay (Dry)				Well Milled Rice (WMR)							
	Farmgate Prices				Wholesale Prices				Retail Prices			
	2017	2016	% Change		2017	2016	% Change		2017	2016	% Change	
			Annual	Weekly			Annual	Weekly			Annual	Weekly
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Mar Wk 1	18.49	18.11	2.09	0.19	38.41	37.69	1.89	-0.37	41.56	41.01	1.45	-0.09
Wk 2	18.57	18.29	1.48	0.40	38.42	37.65	2.06	0.04	41.49	41.13	0.90	-0.17
Wk 3	18.59	18.15	2.46	0.15	38.43	37.67	2.01	0.02	41.45	41.11	0.82	-0.11
Wk 4	18.59	18.07	2.88	0.00	38.38	37.75	1.65	-0.14	41.42	41.06	0.88	-0.06
Apr Wk 1	18.62	17.99	3.50	0.14	38.34	37.71	1.67	-0.10	41.49	41.08	1.00	0.15
Wk 2 <sup>R</sup>	18.76	17.97	4.38	0.74	38.25	37.81	1.16	-0.23	41.45	41.17	0.68	-0.09
Wk 3 <sup>P</sup>	18.80	17.96	4.72	0.24	38.25	37.77	1.27	0.00	41.47	41.15	0.77	0.05

**Table 1- (Concluded)**

Month/Week	Regular Milled Rice (RMR)							
	Wholesale Prices				Retail Prices			
	2017	2016	% Change		2017	2016	% Change	
			Annual	Weekly			Annual	Weekly
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	
Mar Wk 1	34.65	33.98	1.84	-0.22	37.03	36.65	1.02	-0.23
Wk 2	34.53	34.01	1.53	-0.35	37.00	36.65	0.95	-0.07
Wk 3	34.45	34.01	1.32	-0.21	36.95	36.59	0.99	-0.14
Wk 4	34.51	34.05	1.37	0.17	36.94	36.64	0.79	-0.04
Apr Wk 1	34.58	33.91	1.97	0.17	37.08	36.68	1.09	0.39
Wk 2 <sup>R</sup>	34.52	33.92	1.79	-0.15	37.08	36.71	1.00	0.00
Wk 3 <sup>P</sup>	34.43	33.90	1.56	-0.26	37.05	36.75	0.82	-0.07

**Table 2 Weekly Farmgate, Wholesale and Retail Prices of Corn in the Philippines**  
(First Week of March 2017 to Third Week of April 2017)

(Prices per Kilogram)

Month/Week	Corngrain, Yellow											
	Farmgate Prices				Wholesale Prices				Retail Prices			
	2017	2016	% Change		2017	2016	% Change		2017	2016	% Change	
			Annual	Weekly			Annual	Weekly			Annual	Weekly
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Mar Wk 1	11.39	12.54	-9.16	-0.75	17.77	17.91	-0.80	0.00	23.01	22.65	1.59	0.72
Wk 2	11.30	12.51	-9.64	-0.77	17.80	18.00	-1.11	0.19	22.86	22.64	1.00	-0.62
Wk 3	11.49	12.57	-8.60	1.63	17.87	18.00	-0.74	0.37	22.96	22.62	1.48	0.41
Wk 4	11.46	12.52	-8.47	-0.26	17.87	17.93	-0.35	0.00	22.85	22.62	1.00	-0.47
Apr Wk 1	11.39	12.37	-7.93	-0.56	17.89	17.94	-0.28	0.12	22.35	22.62	-1.19	-2.17
Wk 2 <sup>R</sup>	11.39	12.31	-7.46	0.00	17.89	17.94	-0.28	0.00	22.35	22.62	-1.19	0.00
Wk 3 <sup>P</sup>	11.41	12.43	-8.16	0.19	17.87	17.96	-0.52	-0.12	22.35	22.64	-1.26	0.00

**Table 2- (Concluded)**

Month/Week	Corngrain, White											
	Farmgate Prices				Wholesale Prices				Retail Prices			
	2017	2016	% Change		2017	2016	% Change		2017	2016	% Change	
			Annual	Weekly			Annual	Weekly			Annual	Weekly
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
Mar Wk 1	13.26	14.11	-5.82	1.59	15.33	18.53	-10.93	-1.12	27.72	25.08	8.72	2.83
Wk 2	13.21	14.39	-8.25	-0.43	15.27	18.45	-17.25	-0.43	27.52	25.02	9.99	-0.72
Wk 3	13.10	14.33	-8.57	-0.81	15.27	18.33	-16.69	0.00	27.72	24.92	11.24	0.73
Wk 4	12.99	14.25	-8.81	-0.80	15.27	17.50	-12.76	0.00	27.72	24.90	11.33	0.00
Apr Wk 1	13.02	14.10	-7.68	0.19	15.40	18.23	-15.50	0.87	30.72	24.92	23.27	10.82
Wk 2 <sup>R</sup>	13.00	13.93	-6.68	-0.13	15.40	18.23	-15.50	0.00	30.72	24.92	23.27	0.00
Wk 3 <sup>P</sup>	13.04	14.18	-8.07	0.29	15.43	19.73	-21.76	0.22	30.72	25.12	22.29	0.00

Source: Weekly Cereals and Fertilizers Price Monitoring (WCFPM)

Note: R-revised; P-preliminary