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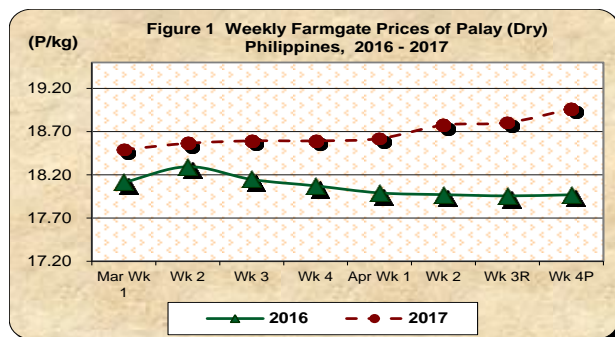
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UPDATES ON PALAY, RICE AND CORN PRICES Fourth Week of April 2017

A. Farmgate Price of Palay

* Farmgate price of palay is still on the uptrend

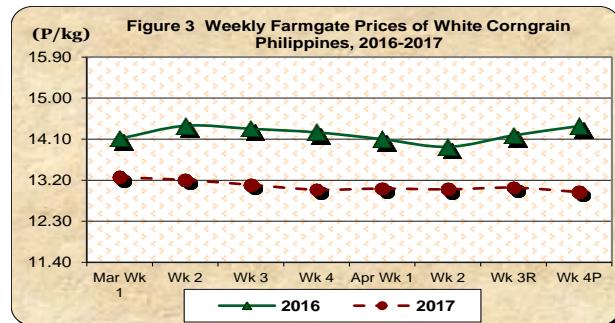
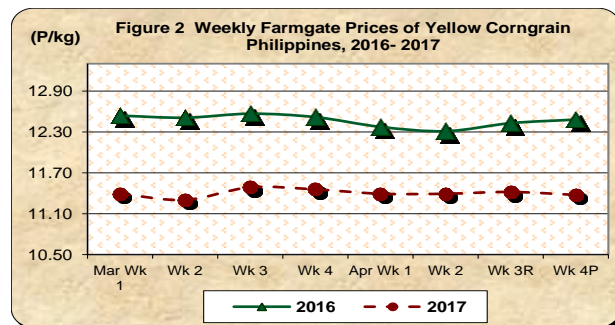
- The average farmgate price of palay at P18.96/kg **increased** by 0.85 percent from a week ago level and by 5.54 percent from previous year's quotation (*Table 1*).



B. Farmgate Prices of Yellow and White Corngrains

* Price cuts are recorded this week for yellow and white corngrains

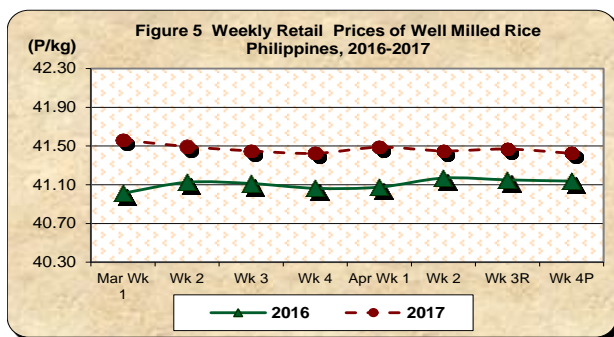
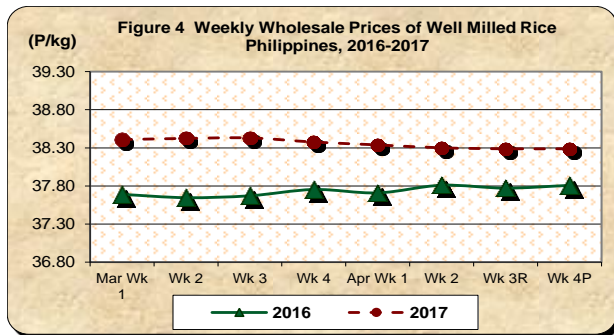
- The average farmgate price of yellow corngrain during the week at P11.38/kg **declined** by 0.38 percent from previous week's level. Likewise, it was **lower** by 8.85 percent compared to the same period in the previous year (*Table 2*).
- Similarly, the average farmgate price of white corngrain at P12.94/kg was **cheaper** by 0.76 percent from P13.04/kg in the previous week. It also **fell** by 10.06 percent from previous year's price level of P14.39/kg (*Table 2*).



C. Wholesale and Retail Prices of Well Milled Rice (WMR)

* Wholesale price of well milled rice retains its previous week's level while that of retail price drops this week

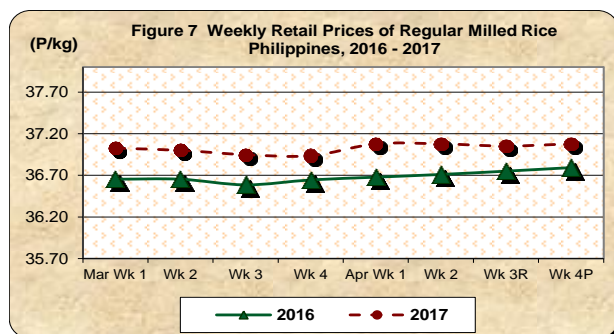
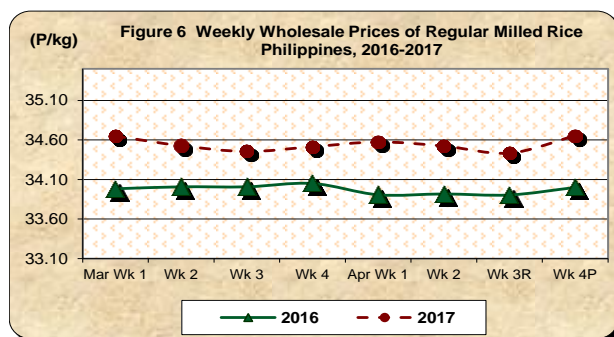
- On the average, wholesale price of well milled rice **maintained** its previous week's price of P38.29/kg. Relative to the same week in the previous year, it **gained** by 1.27 percent (*Table 1*).
- The average retail price of well milled rice at P41.42/kg **went down** by 0.11 percent from previous week's level. On the contrary, it **increased** from previous year's price by 0.70 percent (*Table 1*).



D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

* Both wholesale and retail trades of regular milled rice exhibit price increments during the week

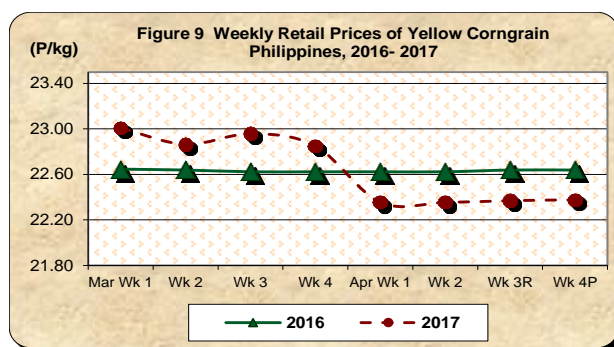
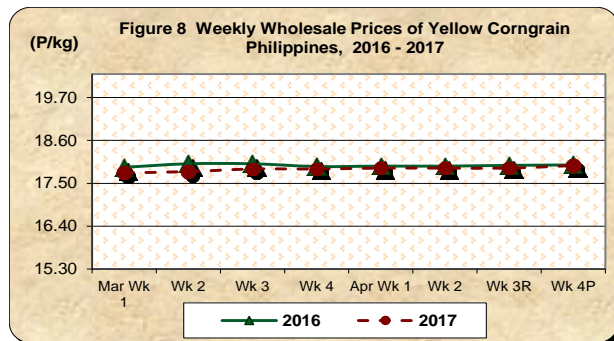
- The average wholesale price of regular milled rice at P34.65/kg **inched up** by 0.64 percent from previous week's level of P34.43/kg and by 1.92 percent from previous year's quotation of P34.00/kg (*Table 1*).
- Similarly, the average retail price of regular milled rice at P37.08/kg recorded **gains** from a week ago level by 0.07 percent and from previous year's level by 0.78 percent (*Table 1*).



E. Wholesale and Retail Prices of Corngrain, Yellow

* Both wholesale and retail trades post upward price movements

- The average wholesale price of yellow corngrain at P17.96/kg **picked up** by 0.37 percent from previous week's quotation. Compared to the same week in the previous year, it was however, **lower** by 0.08 percent (*Table 2*).
- The average retail price of yellow corngrain at P22.38/kg during the week exhibited a price **increase** of 0.03 percent from previous week's level. On the other hand, it **fell** by 1.16 percent compared to the previous year's price of P22.64/kg (*Table 2*).



F. Wholesale and Retail Prices of Corngrain, White

* Wholesale and retail trades maintain their previous week's price levels

- The average wholesale price of white corngrain **stood** at its previous week's price of P15.50/kg. Relative to the previous year's record of P20.00/kg, it **went down** by 22.50 percent (*Table 2*).
- White corngrain **retained** its previous week's average retail price of P30.76/kg. However, it posted an **increment** from previous year's quotation by 27.53 percent (*Table 2*).

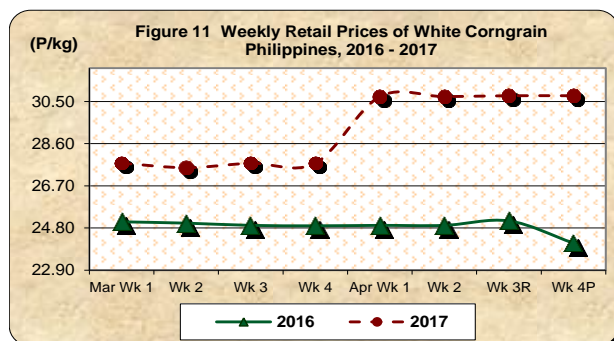
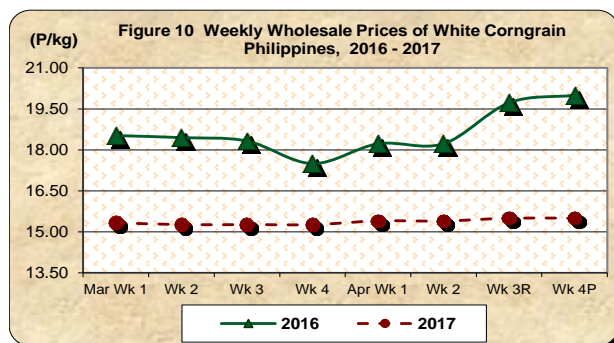


Table 1 Weekly Farmgate, Wholesale and Retail Prices of Palay and Rice in the Philippines
(First Week of March 2017 to Fourth Week of April 2017)

(Prices per Kilogram)

Month/Week	Palay (Dry)				Well Milled Rice (WMR)							
	Farmgate Prices				Wholesale Prices				Retail Prices			
	2017	2016	% Change		2017	2016	% Change		2017	2016	% Change	
			Annual	Weekly			Annual	Weekly			Annual	Weekly
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Mar Wk 1	18.49	18.11	2.09	0.19	38.41	37.69	1.89	-0.37	41.56	41.01	1.45	-0.09
Wk 2	18.57	18.29	1.48	0.40	38.42	37.65	2.06	0.04	41.49	41.13	0.90	-0.17
Wk 3	18.59	18.15	2.46	0.15	38.43	37.67	2.01	0.02	41.45	41.11	0.82	-0.11
Wk 4	18.59	18.07	2.88	0.00	38.38	37.75	1.65	-0.14	41.42	41.06	0.88	-0.06
Apr Wk 1	18.62	17.99	3.50	0.14	38.34	37.71	1.67	-0.10	41.49	41.08	1.00	0.15
Wk 2	18.78	17.97	4.48	0.83	38.30	37.81	1.30	-0.10	41.45	41.17	0.68	-0.09
Wk 3 ^R	18.80	17.96	4.72	0.15	38.29	37.77	1.37	-0.03	41.47	41.15	0.77	0.05
Wk 4 ^P	18.96	17.97	5.54	0.85	38.29	37.81	1.27	0.00	41.42	41.14	0.70	-0.11

Table 1- (Concluded)

Month/Week	Regular Milled Rice (RMR)							
	Wholesale Prices				Retail Prices			
	2017	2016	% Change		2017	2016	% Change	
			Annual	Weekly			Annual	Weekly
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	
Mar Wk 1	34.65	33.98	1.84	-0.22	37.03	36.65	1.02	-0.23
Wk 2	34.53	34.01	1.53	-0.35	37.00	36.65	0.95	-0.07
Wk 3	34.45	34.01	1.32	-0.21	36.95	36.59	0.99	-0.14
Wk 4	34.51	34.05	1.37	0.17	36.94	36.64	0.79	-0.04
Apr Wk 1	34.58	33.91	1.97	0.17	37.08	36.68	1.09	0.39
Wk 2	34.52	33.92	1.79	-0.15	37.08	36.71	1.00	0.00
Wk 3 ^R	34.43	33.90	1.56	-0.26	37.05	36.75	0.82	-0.07
Wk 4 ^P	34.65	34.00	1.92	0.64	37.08	36.79	0.78	0.07

Table 2 Weekly Farmgate, Wholesale and Retail Prices of Corn in the Philippines
(First Week of March 2017 to Fourth Week of April 2017)

(Prices per Kilogram)

Month/Week	Corngrain, Yellow											
	Farmgate Prices				Wholesale Prices				Retail Prices			
	2017	2016	% Change		2017	2016	% Change		2017	2016	% Change	
			Annual	Weekly			Annual	Weekly			Annual	Weekly
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Mar Wk 1	11.39	12.54	-9.16	-0.75	17.77	17.91	-0.80	0.00	23.01	22.65	1.59	0.72
Wk 2	11.30	12.51	-9.64	-0.77	17.80	18.00	-1.11	0.19	22.86	22.64	1.00	-0.62
Wk 3	11.49	12.57	-8.60	1.63	17.87	18.00	-0.74	0.37	22.96	22.62	1.48	0.41
Wk 4	11.46	12.52	-8.47	-0.26	17.87	17.93	-0.35	0.00	22.85	22.62	1.00	-0.47
Apr Wk 1	11.39	12.37	-7.93	-0.56	17.89	17.94	-0.28	0.12	22.35	22.62	-1.19	-2.17
Wk 2	11.39	12.31	-7.46	0.00	17.89	17.94	-0.28	0.00	22.35	22.62	-1.19	0.00
Wk 3 ^R	11.42	12.43	-8.12	0.23	17.89	17.96	-0.40	0.00	22.37	22.64	-1.19	0.07
Wk 4 ^P	11.38	12.48	-8.85	-0.38	17.96	17.97	-0.08	0.37	22.38	22.64	-1.16	0.03

Table 2- (Concluded)

Month/Week	Corngrain, White											
	Farmgate Prices				Wholesale Prices				Retail Prices			
	2017	2016	% Change		2017	2016	% Change		2017	2016	% Change	
			Annual	Weekly			Annual	Weekly			Annual	Weekly
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
Mar Wk 1	13.26	14.11	-5.82	1.59	15.33	18.53	-10.93	-1.12	27.72	25.08	8.72	2.83
Wk 2	13.21	14.39	-8.25	-0.43	15.27	18.45	-17.25	-0.43	27.52	25.02	9.99	-0.72
Wk 3	13.10	14.33	-8.57	-0.81	15.27	18.33	-16.69	0.00	27.72	24.92	11.24	0.73
Wk 4	12.99	14.25	-8.81	-0.80	15.27	17.50	-12.76	0.00	27.72	24.90	11.33	0.00
Apr Wk 1	13.02	14.10	-7.68	0.19	15.40	18.23	-15.50	0.87	30.72	24.92	23.27	10.82
Wk 2	13.00	13.93	-6.68	-0.13	15.40	18.23	-15.50	0.00	30.72	24.92	23.27	0.00
Wk 3 ^R	13.04	14.18	-8.07	0.29	15.50	19.73	-21.42	0.65	30.76	25.12	22.45	0.13
Wk 4 ^P	12.94	14.39	-10.06	-0.76	15.50	20.00	-22.50	0.00	30.76	24.12	27.53	0.00

Source: Weekly Cereals and Fertilizers Price Monitoring (WCFPM)

Note: R-revised; P-preliminary