



September 5, 2007

Updates on Palay and Rice Prices, August 2007

A. Farmgate Prices of Palay

- Prices of palay had slightly **increased** during the last two weeks of the month. Price increases were due to the lack of tradable supply affected by the delayed planting and harvesting in some provinces.
- Prices ranged from P10.30/kg to P15.00/kg. **Increments** were indicated during the last two weeks of the month in the provinces of Nueva Vizcaya, Pampanga, Tarlac, Laguna, Albay, Camarines Sur, Southern Leyte, Davao del Norte, Sarangani, South Cotabato and Sultan Kudarat. However, prices in supply areas like Pangasinan, Iloilo, Negros Occidental and Leyte showed stable prices starting the first week until the close of the month. Prices in 30 provinces were unchanged.

B. Retail Prices of Rice

- Across some provinces, retail prices of rice indicated higher prices during the last two weeks. Increases at the retail level were due to the alleged hoarding/"quota" manner of distribution of traders who anticipate higher prices for their stocks in the coming weeks. This anticipation was triggered by factors in the supply areas which effected the higher buying price of palay. These factors include 1) effect of delayed planting and harvesting; and 2) anticipated lower yield of palay due to drought and some recent cases of flooding.

Rice Fancy

Prices ranged from P25.00/kg to a high of P48.00/kg. Prices were **higher** by P10.00/kg in Metro Manila, P3.00/kg in Benguet, and P1.00/kg each in Cagayan, Nueva Vizcaya, Zambales, Cavite and Laguna.

Rice Premium

Prices were quoted at P23.00/kg to P34.00/kg. Prices went **up** by P2.00/kg in Metro Manila and the provinces of Benguet and Nueva Vizcaya and P1.00/kg in Cagayan, Bulacan, Tarlac, Cavite and Albay.

Well Milled Rice (WMR)

Prices were pegged at P22.00/kg to P29.00/kg. Price **increases** were registered in Metro Manila, Mt. Province, Nueva Vizcaya, Bulacan and Batangas by P2.00/kg and in Benguet Ifugao, Cagayan, Tarlac, Cavite, Laguna, Quezon and Albay by P1.00/kg.

Regular Milled Rice (RMR)

At the close of the month, prices ranged from P19.00/kg to P26.00/kg. Prices went **up** by P3.00/kg in Nueva Vizcaya, by P2.00/kg in Metro Manila, Bulacan and Batangas, by P1.00/kg in Ifugao, Mt. Province, Cavite, Laguna, Palawan, Albay, Camarines Norte and Camiguin.

Table 1. FARMGATE PRICES OF PALAY, DRY
AUGUST 2007
 (peso per kilogram)

Region/Province	1-7	8-14	15-21	22-28	Change (P/kg) (this week over a week ago)
C A R					
Abra	12.00	12.00	12.00	12.00	-
Ifugao	11.00	11.00	11.00	11.00	-
Kalinga	11.70	11.75	11.80	11.80	-
I. ILOCOS REGION					
Ilocos Norte	12.50	12.50	12.50	12.50	-
Ilocos Sur	12.00	12.00	12.00	12.00	-
La Union	12.50	12.50	12.50	12.50	-
Pangasinan	12.00	12.00	12.00	12.00	-
II. CAGAYAN VALLEY					
Cagayan	11.70	12.00	12.20	12.20	-
Isabela	11.00	11.00	11.20	11.20	-
Nueva Vizcaya	13.50	13.50	13.00	13.50	0.50
Quirino	12.00	12.00	12.00	12.00	-
III. CENTRAL LUZON					
Aurora	12.70	12.70	12.70	12.70	-
Bataan	12.52	12.52	12.55	12.55	-
Bulacan	13.00	13.00	13.00	13.00	-
Nueva Ecija	14.50	14.50	15.00	15.00	-
Pampanga	14.00	14.00	14.00	15.00	1.00
Tarlac	13.30	13.30	13.70	13.80	0.10
IV-A. CALABARZON					
Batangas	13.00	13.00	13.00	13.00	-
Cavite	10.00	10.00	10.30	10.30	-
Laguna	14.00	14.00	13.50	14.50	1.00
Rizal	12.00	12.00	12.00	12.00	-
IV-B. MIMAROPA					
Marinduque	12.00	12.00	12.00	12.00	-
Mindoro Occidental	13.00	13.00	13.00	13.00	-
Palawan	12.50	12.50	12.50	12.50	-
V. BICOL REGION					
Albay	10.91	10.91	11.22	11.54	0.31
Camarines Sur	11.75	11.96	11.60	11.80	0.20
Masbate	10.50	10.50	10.50	10.50	-
Sorsogon	11.00	11.00	11.00	11.00	-
VI. WESTERN VISAYAS					
Aklan	13.50	13.50	13.50	13.50	-
Antique	13.00	13.00	12.00	12.00	-
Capiz	13.30	13.10	12.90	12.00	-0.90
Iloilo	12.50	12.50	12.50	12.50	-
Negros Occ.	11.54	11.54	11.54	11.54	-

Region/Province	1-7	8-14	15-21	22-28	Change (P/kg) (this week over a week ago)
VII. CENTRAL VISAYAS					
Bohol	14.00	14.50	14.50	14.50	-
Negros Oriental	12.06	12.06	12.06	12.06	-
VIII. EASTERN VISAYAS					
Biliran	10.74	10.74	10.74	10.74	-
Leyte	11.50	11.50	11.50	11.50	-
Northern Samar	11.50	11.50	11.50	11.50	-
Southern Leyte	12.50	12.50	13.50	14.00	0.50
IX. ZAMBOANGA PENINSULA					
Zamboanga del Norte	13.00	13.00	13.00	13.00	-
Zamboanga del Sur	13.00	12.00	12.00	12.00	-
Zamboanga City	12.06	11.01	11.01	11.01	-
X. NORTHERN MINDANAO					
Bukidnon	12.90	12.90	12.90	12.90	-
Lanao del Norte	12.50	13.00	13.00	12.50	-0.50
Misamis Occidental	12.00	11.00	11.00	11.00	-
Misamis Oriental	11.01	11.01	11.01	11.01	-
XI. DAVAO REGION					
Compostela Valley	11.50	11.50	11.50	11.50	-
Davao City	11.85	11.85	11.85	11.85	-
Davao del Sur	13.00	13.00	13.00	13.00	-
Davao del Norte	12.50	12.50	12.50	13.00	0.50
XII. SOCCSKSARGEN					
North Cotabato	12.30	12.50	11.80	11.80	-
Sarangani	11.20	10.80	10.75	11.00	0.25
South Cotabato	12.60	12.00	12.00	12.50	0.50
Sultan Kudarat	12.80	12.80	11.43	12.10	0.67
CARAGA					
Agusan del Norte	-	11.57	11.57	11.57	-
Surigao del Norte	11.26	11.26	11.26	11.26	-
ARMM					
Basilan	-	-	14.00	14.00	-
Lanao del Sur	11.25	11.25	12.00	12.00	-
Maguindanao	10.38	10.38	10.38	10.38	-

Table 2. RETAIL PRICES OF RICE
AUGUST 2007
 (peso per kilogram)

Region/Province	RICE, FANCY							RICE, PREMIUM						
	1-7	8-14	15-21	22-28			Change (P/kg) (this week over a week ago)	1-7	8-14	15-21	22-28			Change (P/kg) (this week over a week ago)
				PREV	LOW	HIGH					PREV	LOW	HIGH	
Metro Manila	30.00	30.00	30.00	40.00	28.00	45.00	10.00	26.00	26.00	26.00	28.00	26.00	30.00	2.00
C A R														
Benguet	24.00	24.00	24.00	27.00	25.00	34.00	3.00	23.00	23.00	23.00	25.00	24.00	25.00	2.00
II. CAGAYAN VALLEY														
Cagayan	28.00	28.00	28.00	29.00	27.00	30.00	1.00	25.00	25.00	26.00	27.00	24.00	27.00	1.00
Nueva Vizcaya	26.00	26.00	27.00	28.00	27.00	28.00	1.00	23.00	23.00	25.00	27.00	27.00	28.00	2.00
III. CENTRAL LUZON														
Bulacan	-	-	-	-	-	-	-	29.00	30.00	29.00	30.00	29.00	34.00	1.00
Tarlac	27.00	27.00	27.00	27.00	26.00	28.00	-	24.00	24.00	24.00	25.00	25.00	26.00	1.00
Zambales	28.00	27.00	27.00	28.00	27.00	30.00	1.00	24.00	24.00	24.00	24.00	24.00	25.00	-
IV-A. CALABARZON														
Cavite	35.00	35.00	35.00	36.00	30.00	40.00	1.00	27.00	27.00	27.00	28.00	26.00	29.00	1.00
Laguna	29.00	29.00	29.00	30.00	29.00	32.00	1.00	26.00	27.00	27.00	27.00	27.00	28.00	-
V. BICOL REGION														
Albay	-	-	-	35.00	30.00	35.00	-	26.00	26.00	26.00	27.00	26.00	28.00	1.00

Table 3. RETAIL PRICES OF RICE
AUGUST 2007
 (peso per kilogram)

Region/Province	WELL MILLED RICE (WMR)							REGULAR MILLED RICE (RMR)						
	1-7	8-14	15-21	22-28			Change (P/kg) (this week over a week ago)	1-7	8-14	15-21	22-28			Change (P/kg) (this week over a week ago)
				PREV	LOW	HIGH					PREV	LOW	HIGH	
Metro Manila	24.00	24.00	24.00	26.00	25.00	27.00	2.00	22.00	22.00	22.00	24.00	23.00	25.00	2.00
C A R														
Benguet	22.00	22.00	22.00	23.00	22.00	24.00	1.00	20.00	20.00	20.00	20.00	20.00	21.00	-
Ifugao	24.00	24.00	24.00	25.00	24.00	26.00	1.00	22.00	22.00	22.00	23.00	22.00	23.00	1.00
Mt. Province	28.00	27.00	26.00	28.00	26.00	33.00	2.00	23.00	23.00	23.00	24.00	23.00	25.00	1.00
II. CAGAYAN VALLEY														
Cagayan	23.00	23.00	24.00	25.00	24.00	26.00	1.00	20.00	20.00	21.00	21.00	20.00	22.00	-
Nueva Vizcaya	23.00	23.00	25.00	27.00	26.00	27.00	2.00	20.00	20.00	22.00	25.00	25.00	26.00	3.00
III. CENTRAL LUZON														
Bulacan	24.00	24.00	24.00	26.00	24.00	27.00	2.00	20.00	20.00	20.00	22.00	19.00	22.00	2.00
Tarlac	22.00	22.00	23.00	24.00	24.00	25.00	1.00	20.00	20.00	21.00	21.00	20.00	21.00	-
IV-A. CALABARZON														
Batangas	23.00	23.00	23.00	25.00	24.00	26.00	2.00	21.00	21.00	21.00	23.00	22.00	23.00	2.00
Cavite	25.00	25.00	25.00	26.00	24.00	27.00	1.00	22.00	22.00	22.00	23.00	22.00	24.00	1.00
Laguna	23.00	23.00	24.00	25.00	25.00	26.00	1.00	20.00	21.00	22.00	23.00	23.00	24.00	1.00
Quezon	23.00	23.00	23.00	24.00	24.00	26.00	1.00	21.00	21.00	21.00	21.00	20.00	23.00	-
IV-B. MIMAROPA														
Palawan	24.00	27.00	27.00	27.00	27.00	31.00	-	21.00	25.00	25.00	26.00	18.00	26.00	1.00
V. BICOL REGION														
Albay	24.00	24.00	24.00	25.00	24.00	25.00	1.00	22.00	22.00	22.00	23.00	22.00	23.00	1.00
Camarines Norte	24.00	24.00	24.00	24.00	24.00	25.00	-	21.00	21.00	21.00	22.00	20.00	23.00	1.00
X. NORTHERN MIND.														
Camiguin	27.00	27.00	27.50	27.50	27.00	28.00	-	24.00	24.00	25.00	26.00	26.00	26.00	1.00