



SPECIAL RELEASE

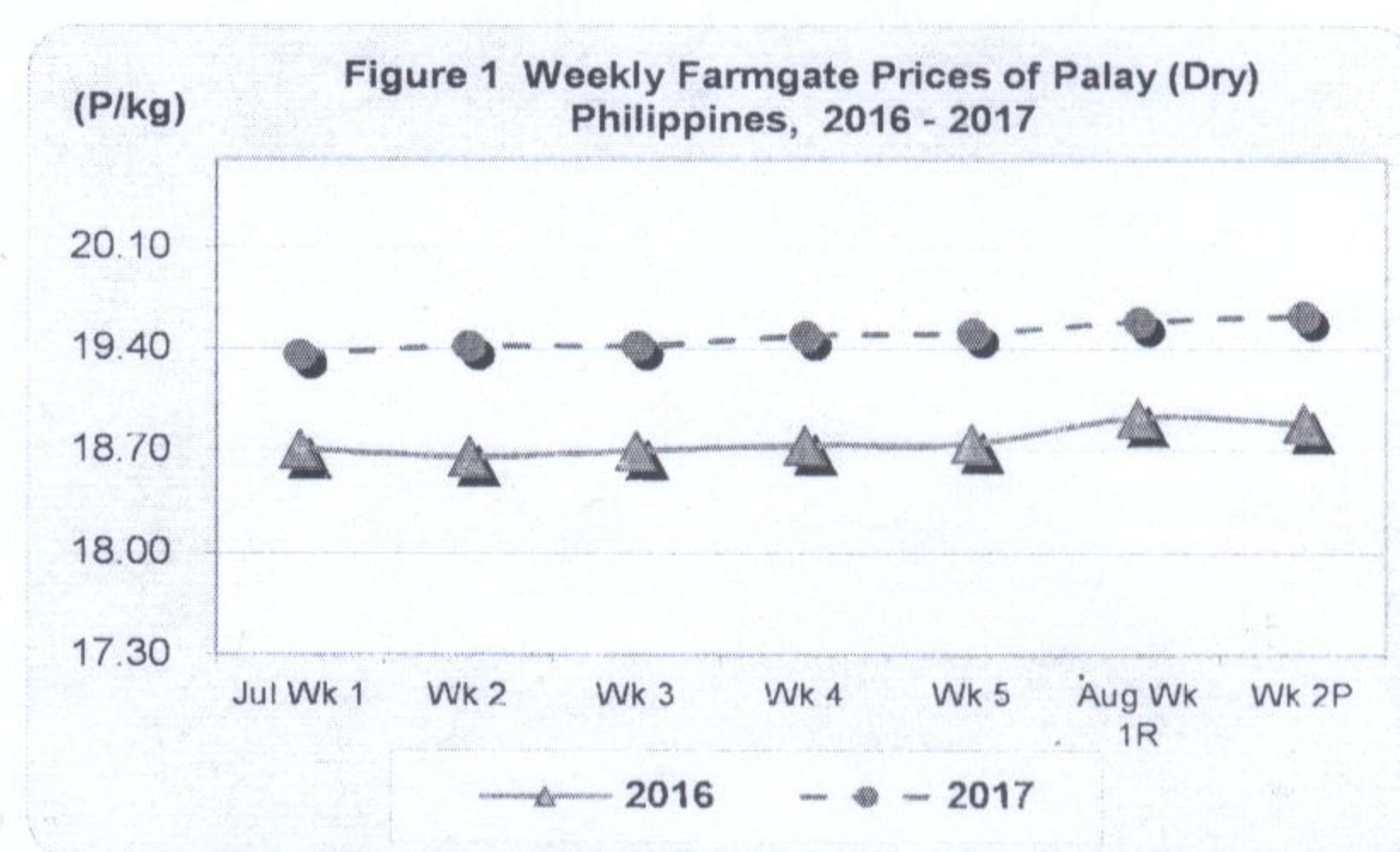
Updates on Palay, Rice and Corn Prices Second Week of August 2017

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A. Farmgate Price of Palay

★ **Palay at the farmgate continues to exhibit price increment**

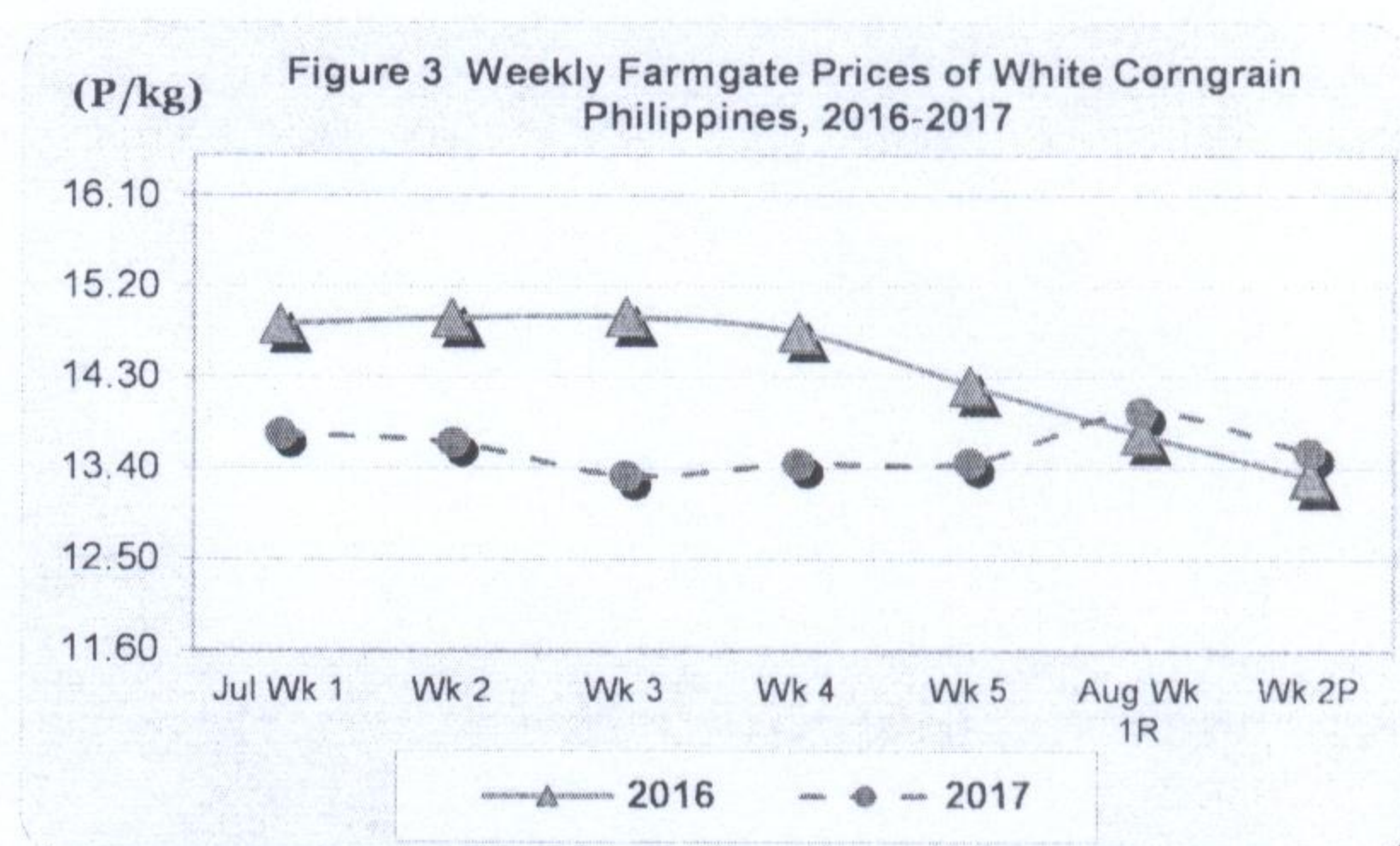
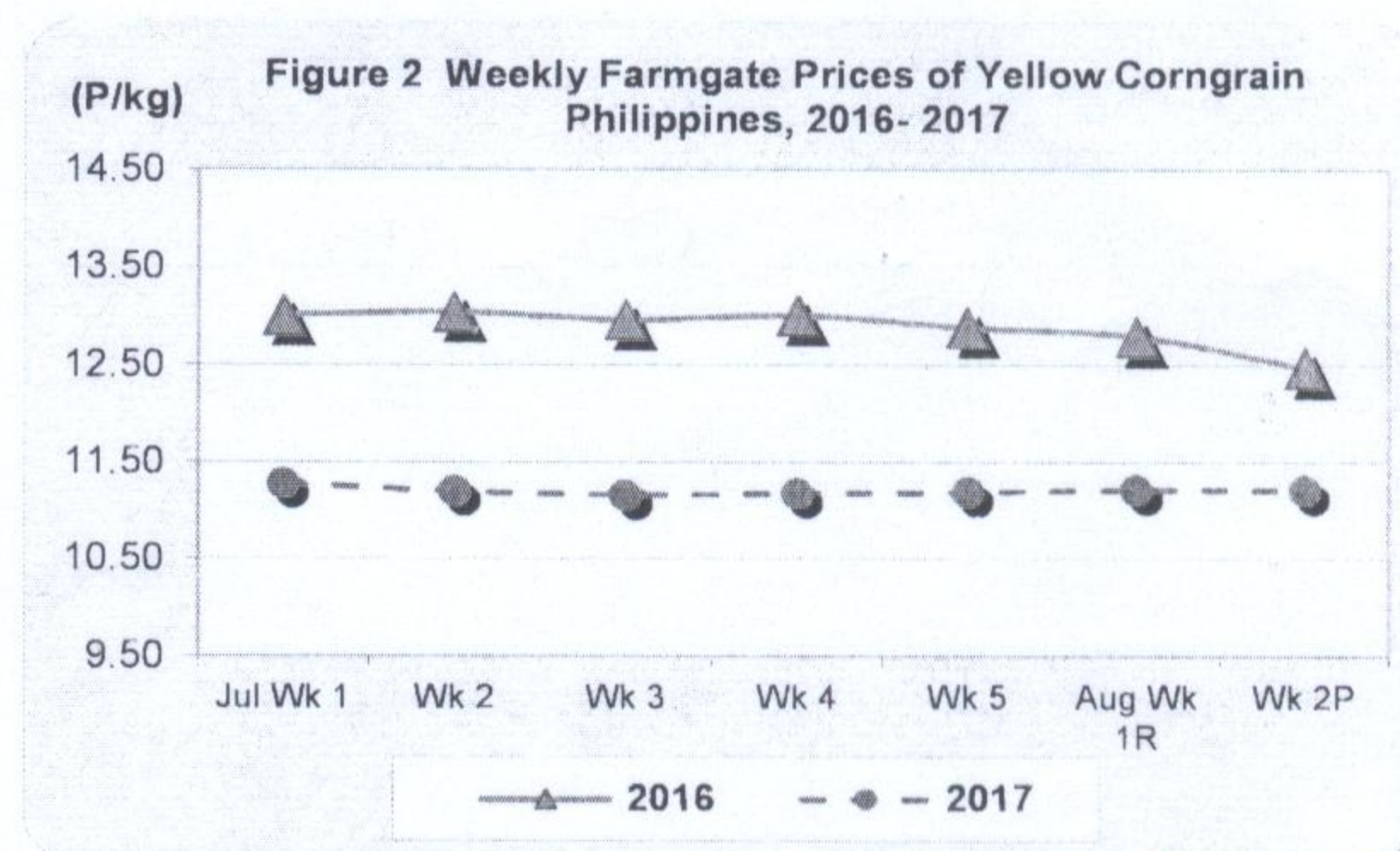
- The average farmgate price of palay was registered this week at P19.63/kg. This was **higher** by 0.21 percent from previous week's level of P19.59/kg and by 3.89 percent from a year ago quotation of P18.89/kg (see Table 1).



B. Farmgate Prices of Yellow and White Corngrains

★ **Yellow corngrain retains its previous week's price while that of white corngrain declines this week**

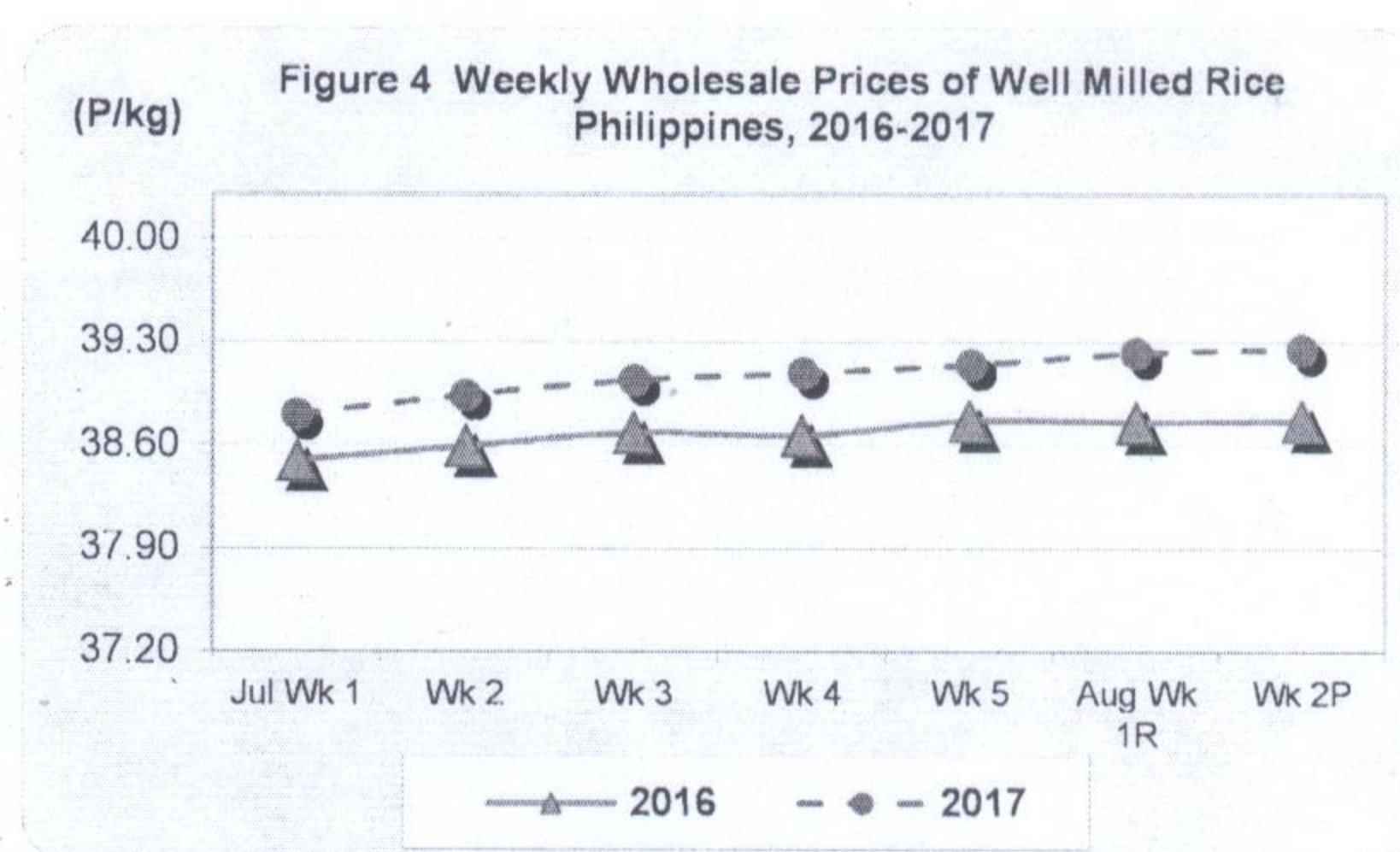
- The average farmgate price of yellow corngrain during the week **remained** at P11.22/kg. Relative to the previous year's price of P12.47/kg, it **dropped** by 10.08 percent (see Table 1).
- The average farmgate price of white corngrain at P13.57/kg was **lower** by 2.85 percent compared to previous week's level of P13.96/kg. On the other hand, it was **higher** by 1.94 percent relative to the same period in the previous year (see Table 1).



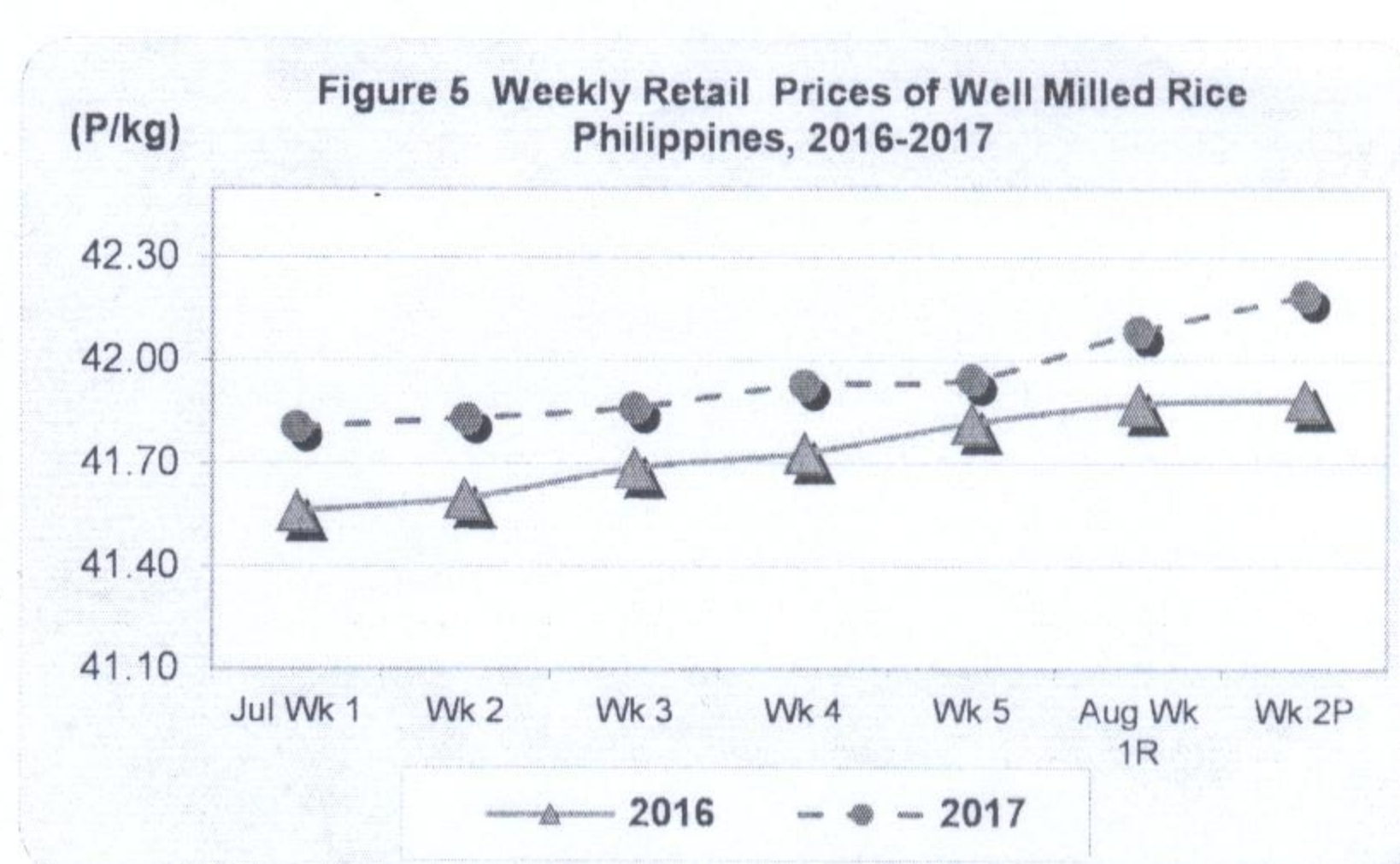
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

★ Wholesale and retail prices of well milled rice continue to increase but at a slower pace

■ The average wholesale price of well milled rice was quoted this week at P39.25/kg. It **rose** by 0.06 percent from a week ago level and by 1.25 percent from previous year's price level of P38.76/kg (see Table 1).



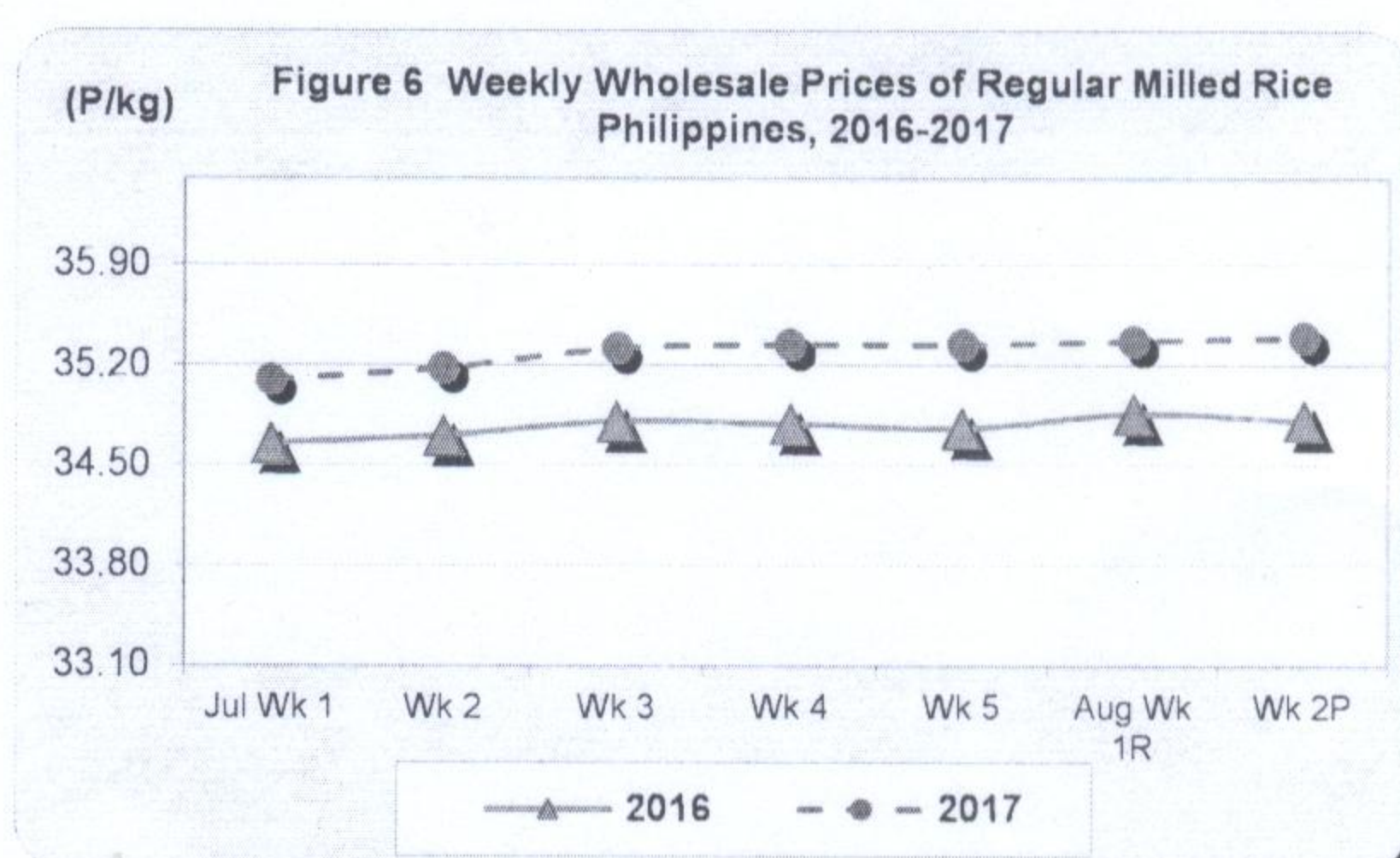
■ At the retail trade, the average price of well milled rice at P42.19/kg **went up** by 0.25 percent from previous week's level. Compared to the same period in the previous year, it was also priced **higher** by 0.72 percent (see Table 1).



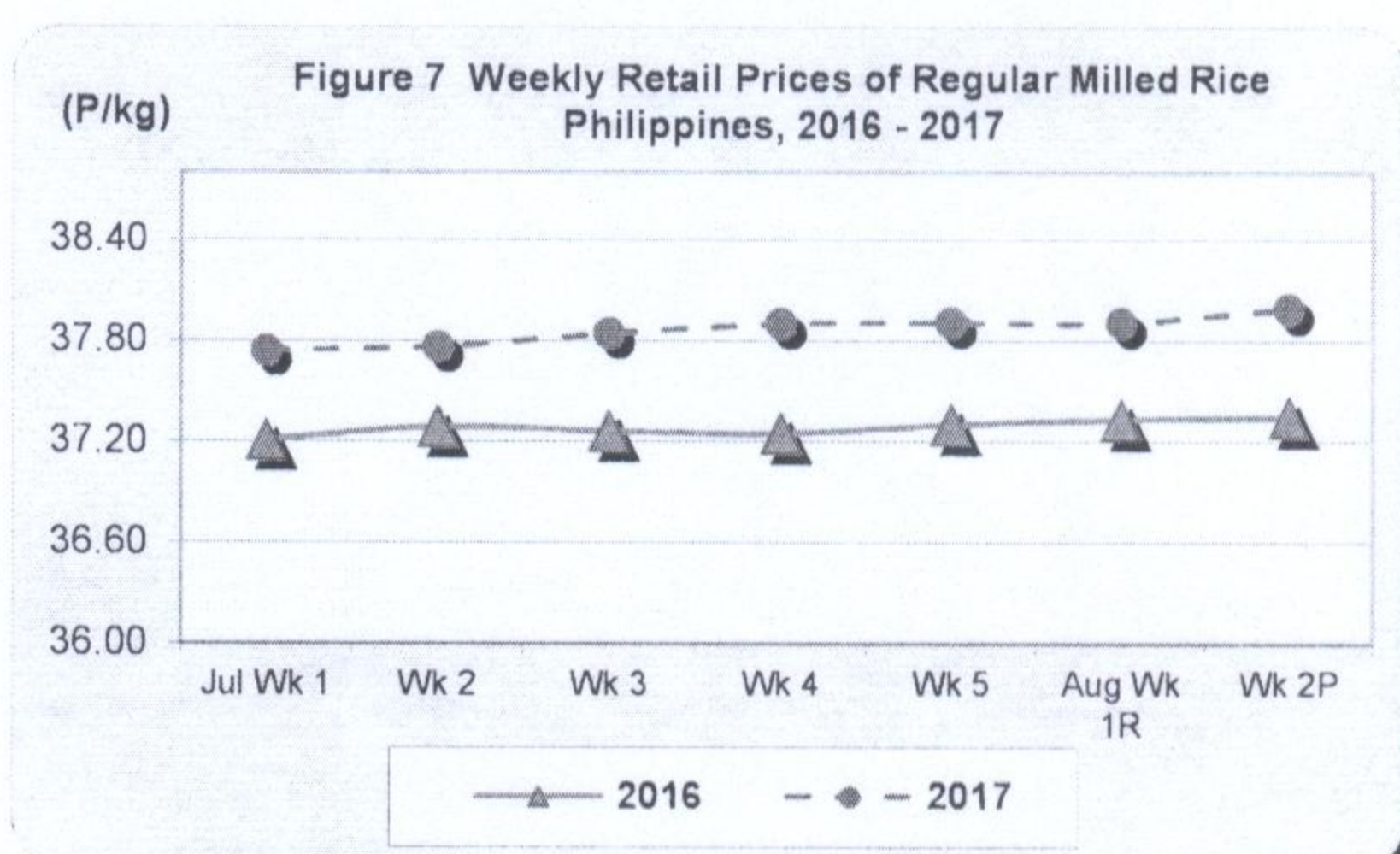
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

★ Wholesale and retail trades of regular milled rice both recorded price hikes

■ The average wholesale price of regular milled rice at P35.39/kg **picked up** by 0.07 percent from previous week's quotation. Likewise, it **gained** by 1.67 percent from a year ago level (see Table 1).



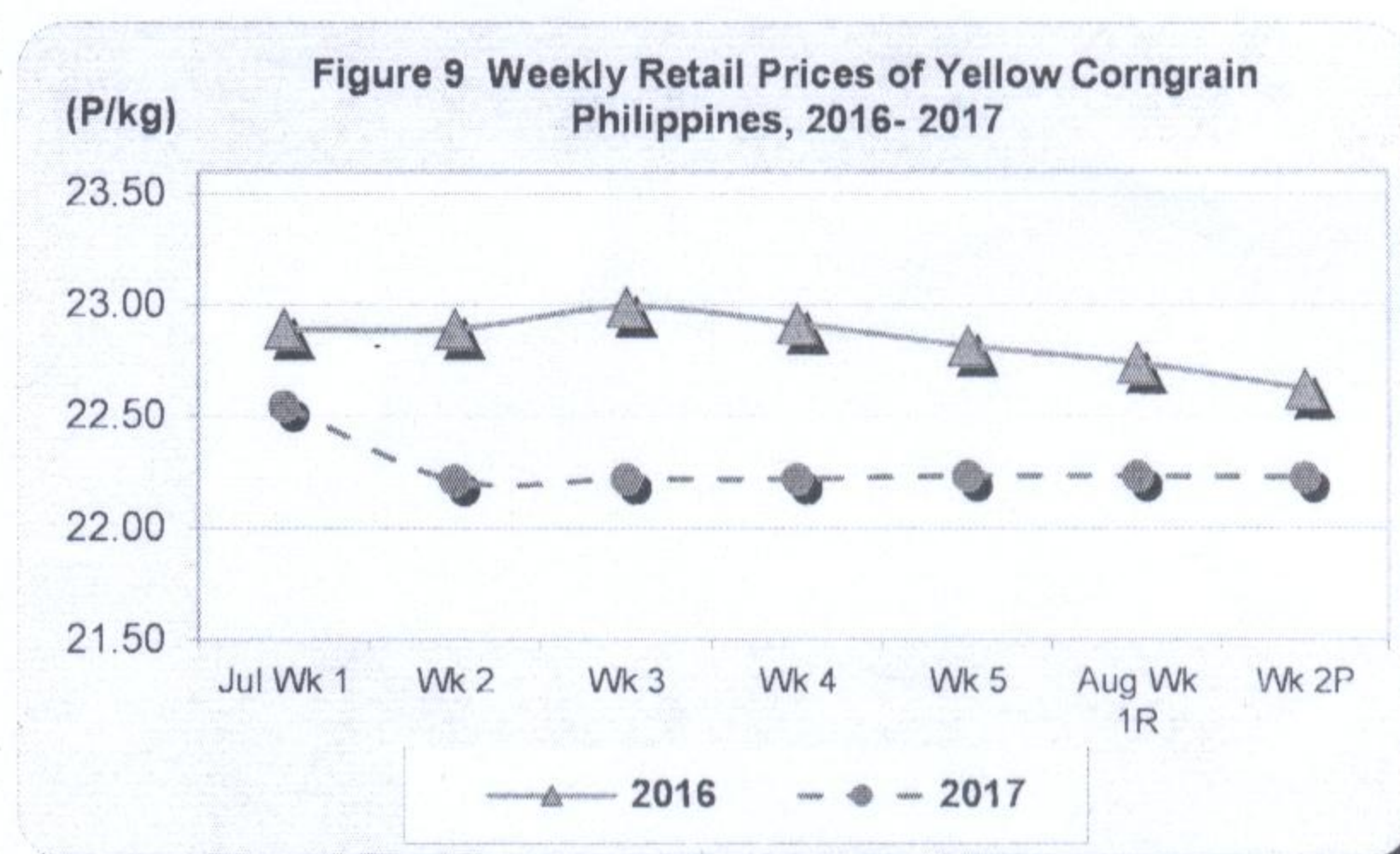
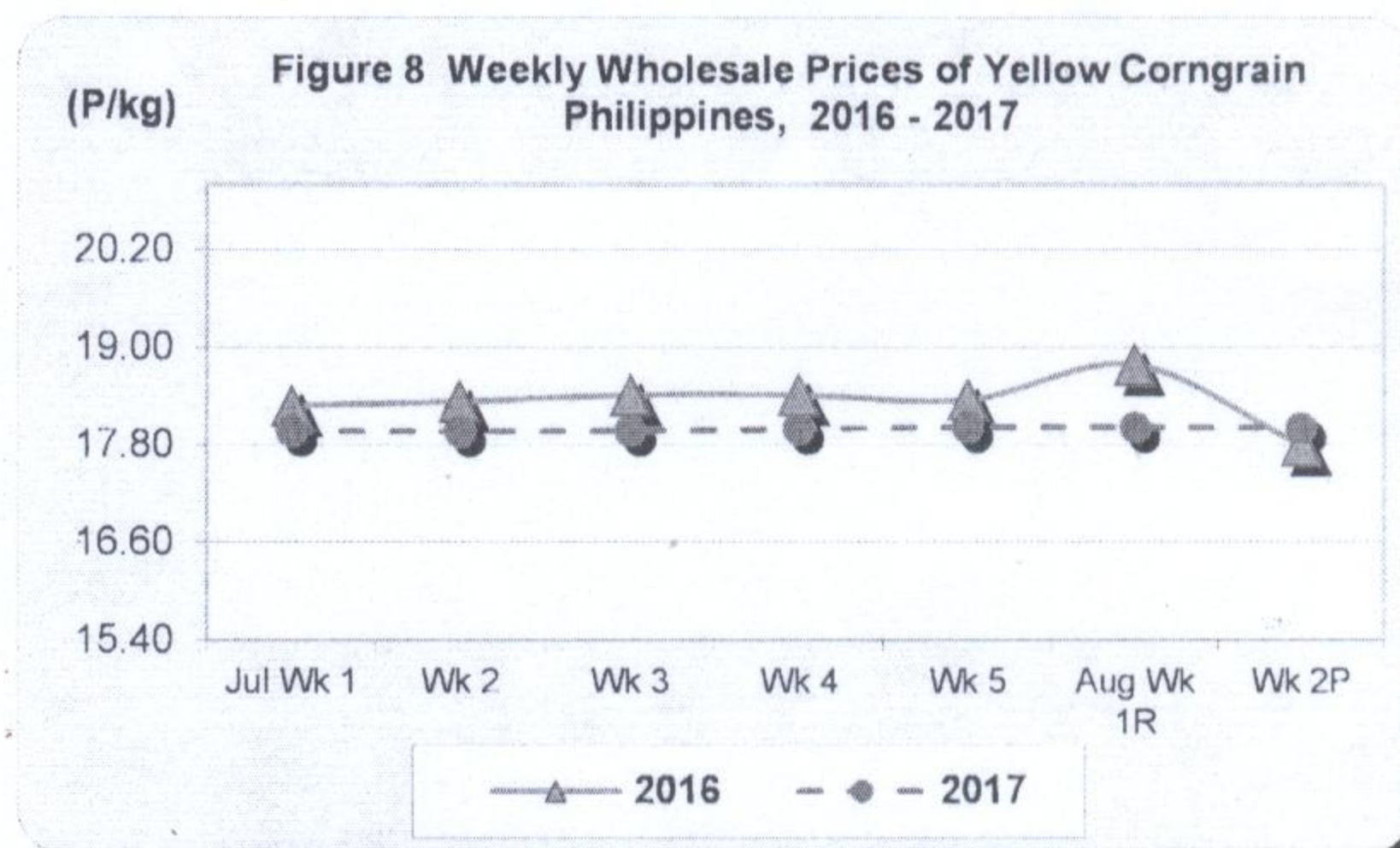
■ Similarly, the average retail price of regular milled rice at P37.99/kg during the week posted price **increments** of 0.22 percent and 1.72 percent from a week ago and previous year's levels, respectively (see Table 1).



E. Wholesale and Retail Prices of Corngrain, Yellow

* Price cuts are noted this week for both wholesale and retail trades

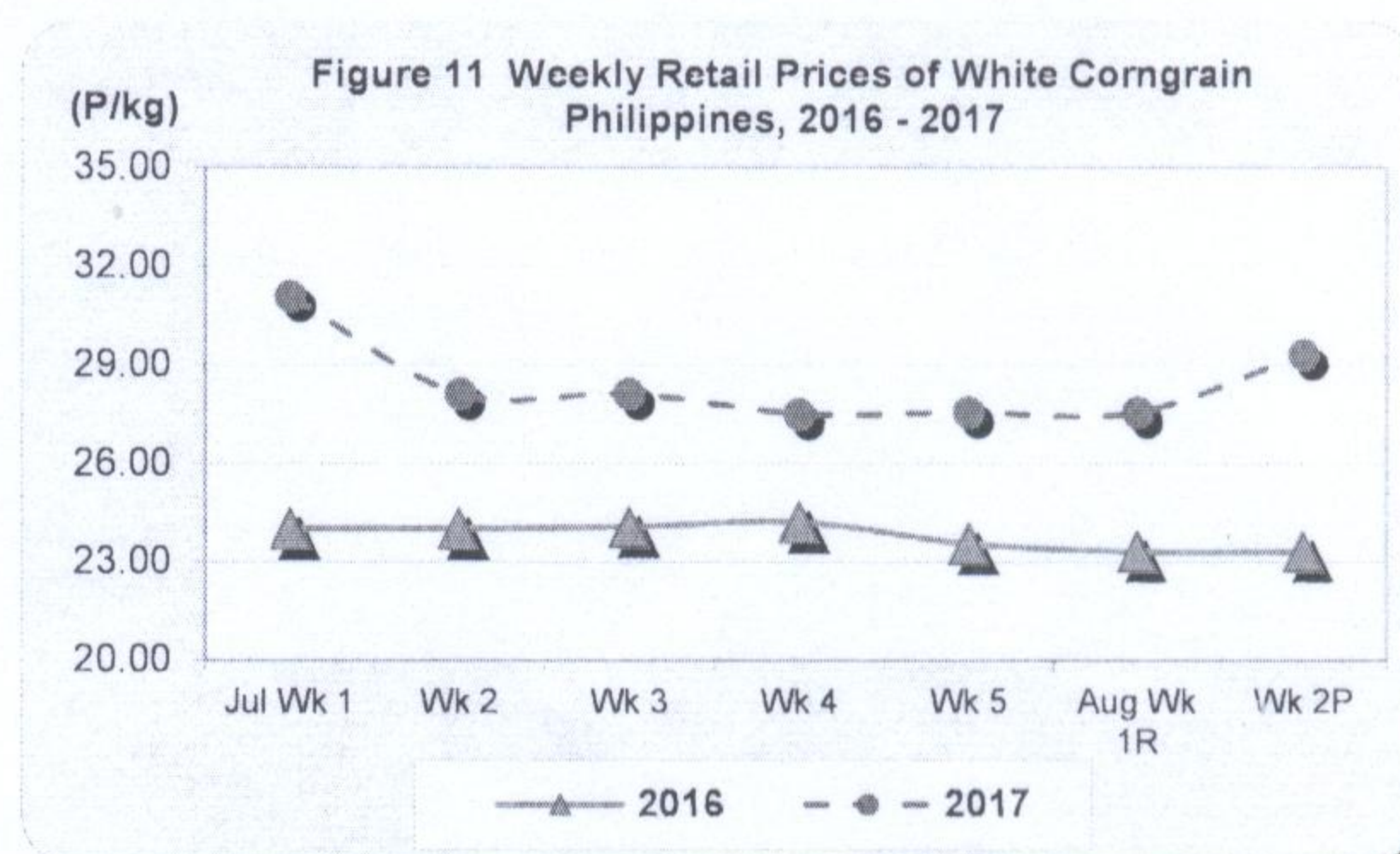
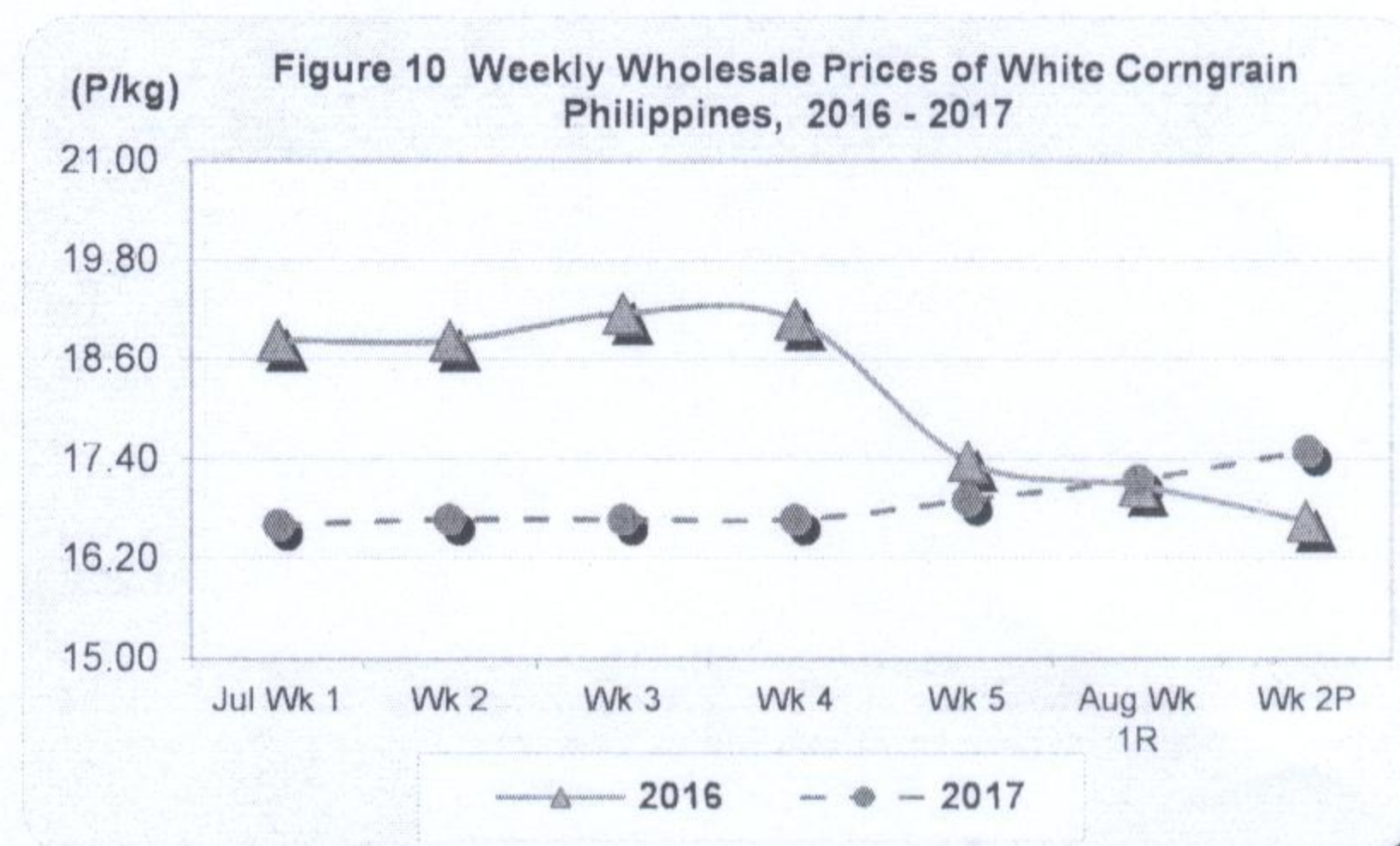
- The average wholesale price of yellow corngrain at P18.01/kg **fell** by 0.06 percent from its previous week's level of P18.02/kg. On the contrary, it registered an **increment** of 1.19 percent relative to same period in the previous year (see Table 1).
- At the retail trade, a price **decrease** of 0.03 percent from previous week's level was observed during the week. Moreover, this week's average price of yellow corngrain at P22.23/kg was **cheaper** by 1.74 percent compared to a year ago level of P22.62/kg (see Table 1).

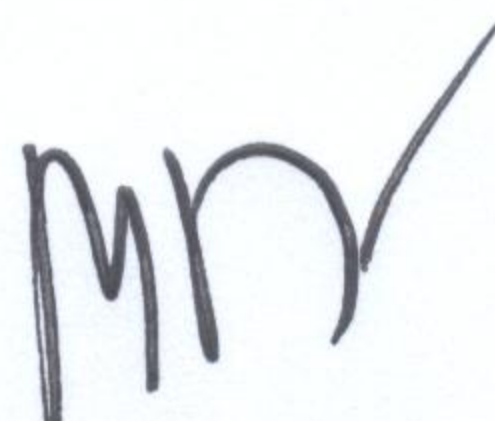


F. Wholesale and Retail Prices of Corngrain, White

* Both wholesale and retail levels register price mark ups

- A price **hike** of 2.04 percent from previous week's level of P17.15/kg was reported for wholesale price of white corngrain during the week. Similarly, its price this week at P17.50/kg was also **higher** than previous year's level by 5.11 percent (see Table 1).
- The average retail price of white corngrain at P29.32/kg posted an **uptick** of 6.39 percent from a week ago level and 25.73 percent from previous year's quotation (see Table 1).




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Source: Philippine Statistics Authority