



SPECIAL RELEASE

Updates on Palay, Rice and Corn Prices Third Week of August 2017

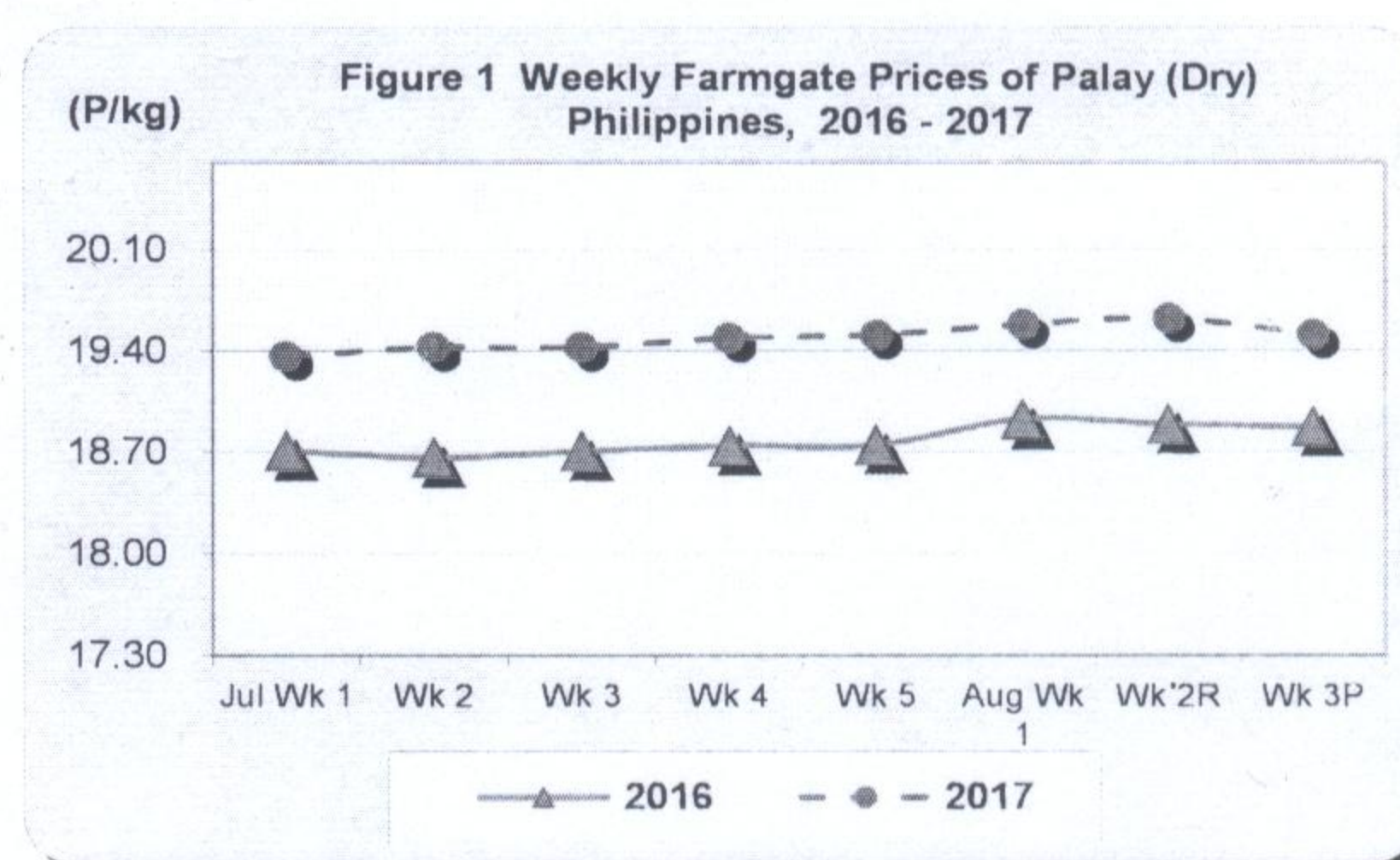
Date of Release: 29 AUGUST 2017

Reference No. 2017- 202

A. Farmgate Price of Palay

★ Farmgate price of palay declines after a series of increases

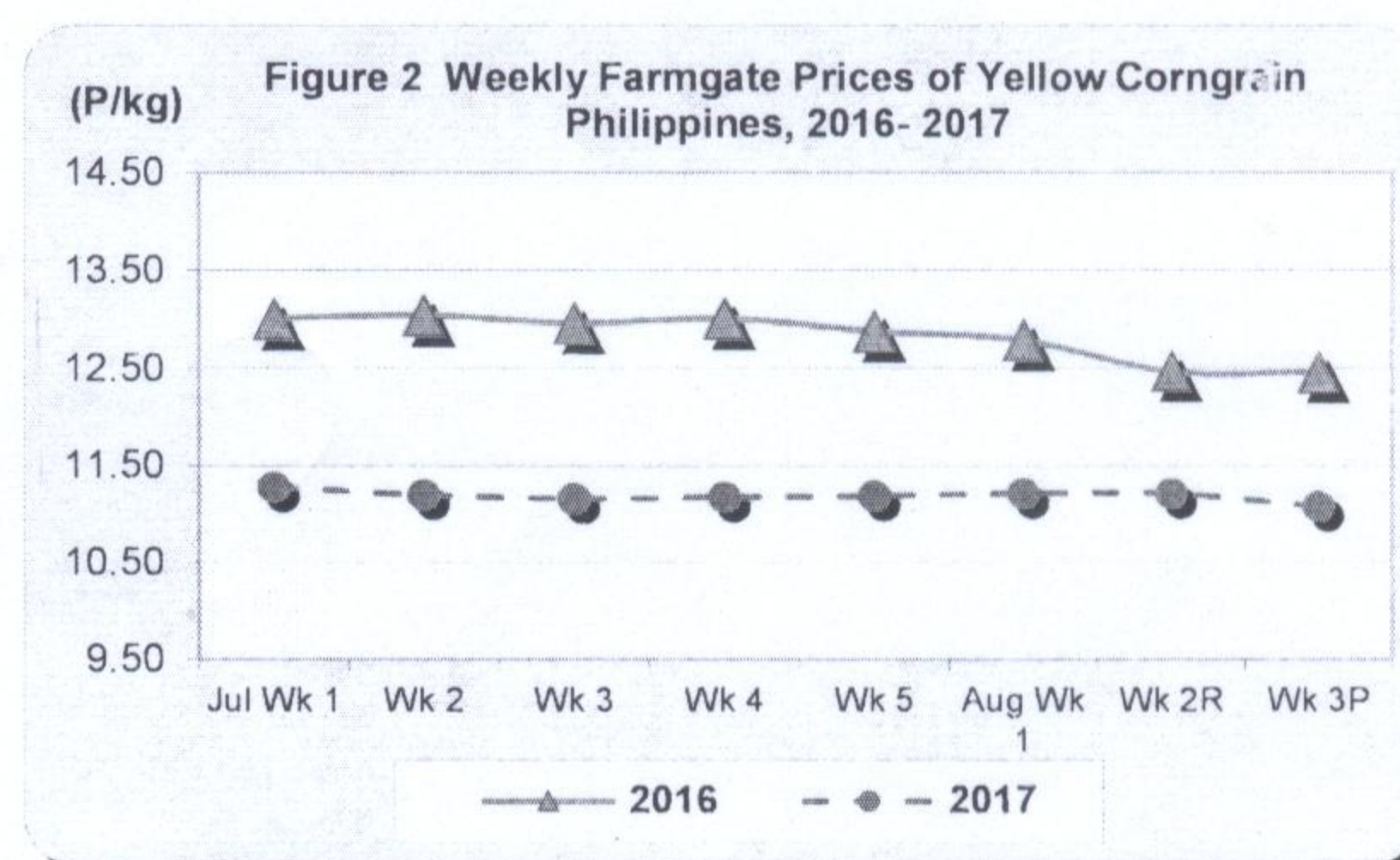
- The average farmgate price of palay this week at P19.51/kg **dropped** by 0.57 percent from a week ago level. Relative to the price of the previous year, it **picked up** by 3.40 percent (see Table 1).



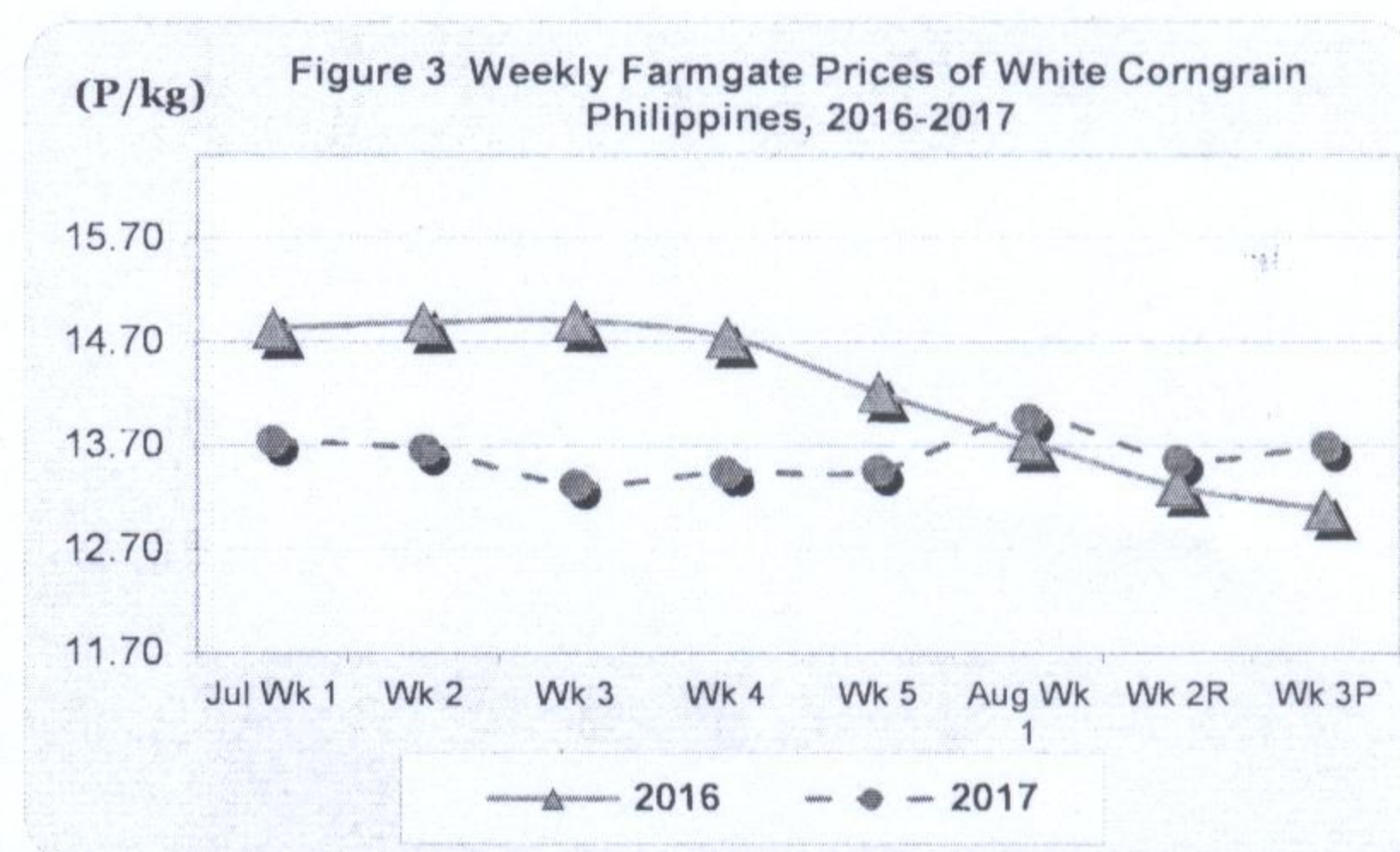
B. Farmgate Prices of Yellow and White Corngrains

★ Price of yellow corngrain decreases while that of white corngrain moves upward

- Quoted at P11.08/kg, price **declines** of 1.19 percent from previous week's level and 11.09 percent from a year ago quotation were recorded at the farmgate price of yellow corngrain during the week (see Table 1).



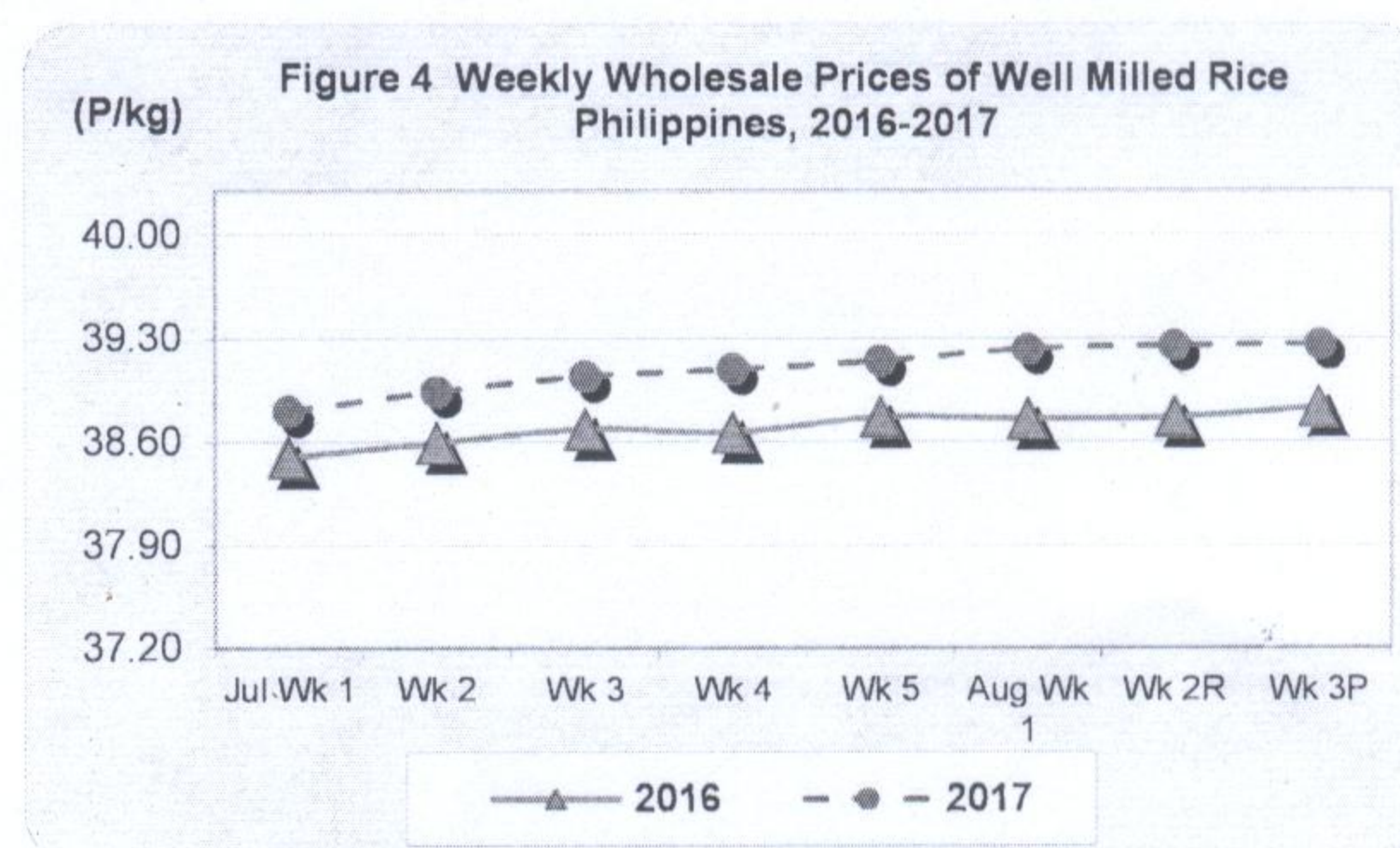
- This week's average farmgate price of white corngrain at P13.69/kg **went up** by 0.94 percent from previous week's level. Compared to the previous year's quotation of P13.08/kg, it was also **higher** by 4.68 percent (see Table 1).



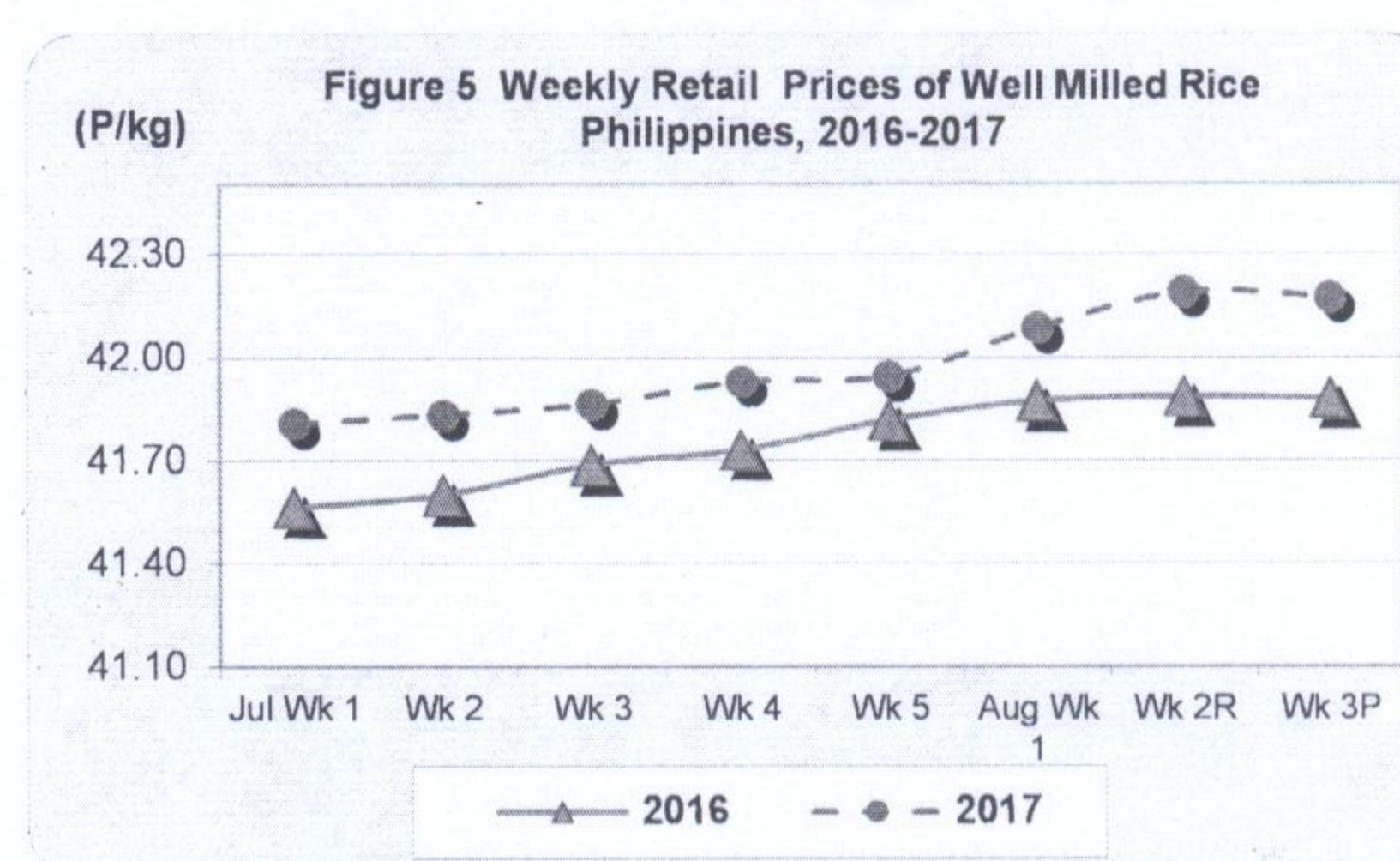
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

* Wholesale price of well milled rice posts increment while that of retail exhibits downward adjustment

■ The average wholesale price of well milled rice at P39.26/kg **inched up** by 0.02 percent from previous week's quotation. Likewise, it **gained** by 1.10 percent relative to a year ago level of P38.83/kg (see Table 1).



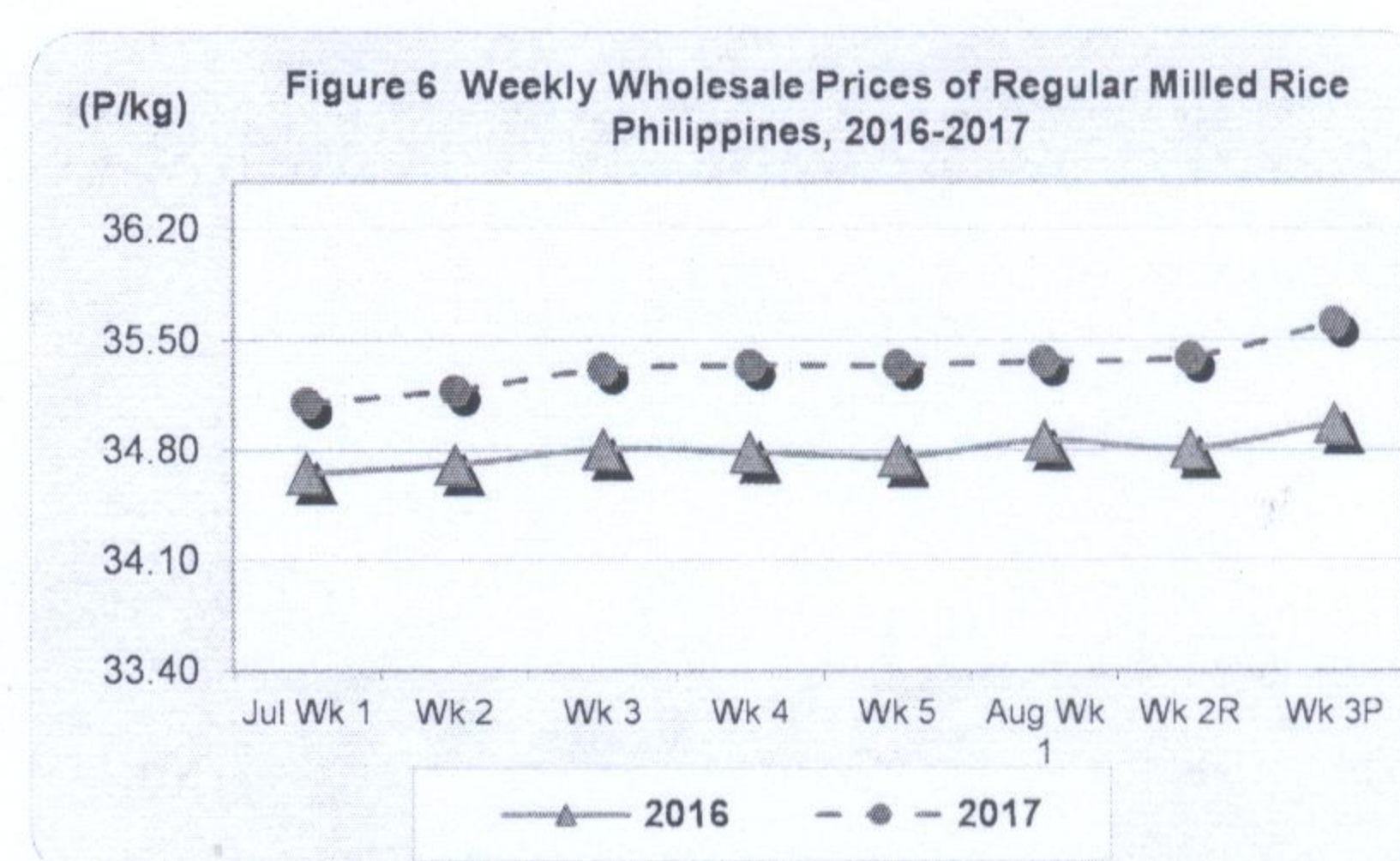
■ At the retail trade, the average price this week of well milled rice at P42.18/kg registered a 0.04 percent **decrease** from previous week's level. On the contrary, it recorded a **growth** of 0.70 percent from previous year's price of P41.88/kg (see Table 1).



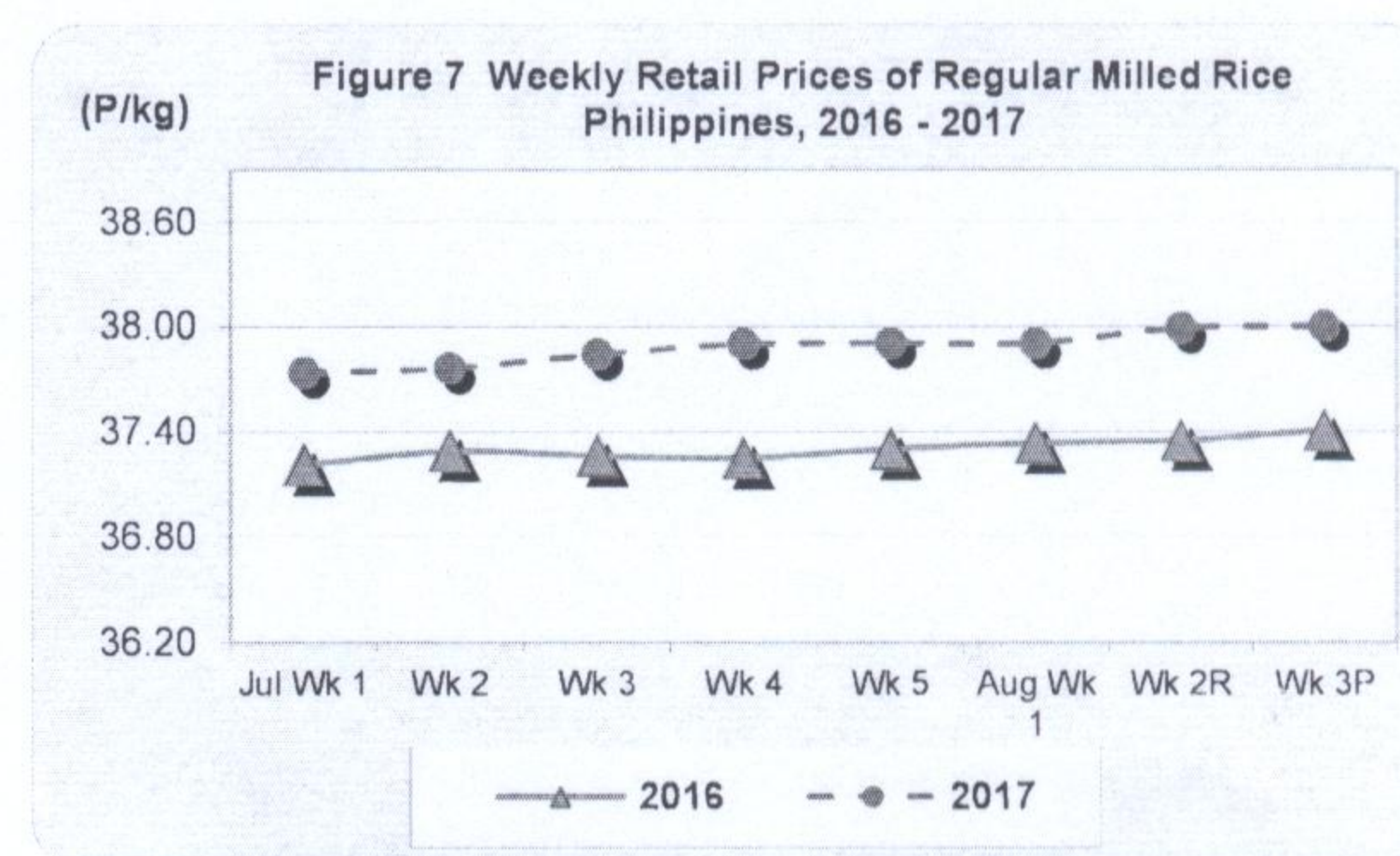
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

* Wholesale and retail trades of regular milled rice continue to register higher prices

■ During the week, the average wholesale price of regular milled rice at P35.61/kg posted an **increase** of 0.62 percent from a week ago level of P35.39/kg. Compared to the previous year's price level, it **rose** by 1.84 percent (see Table 1).



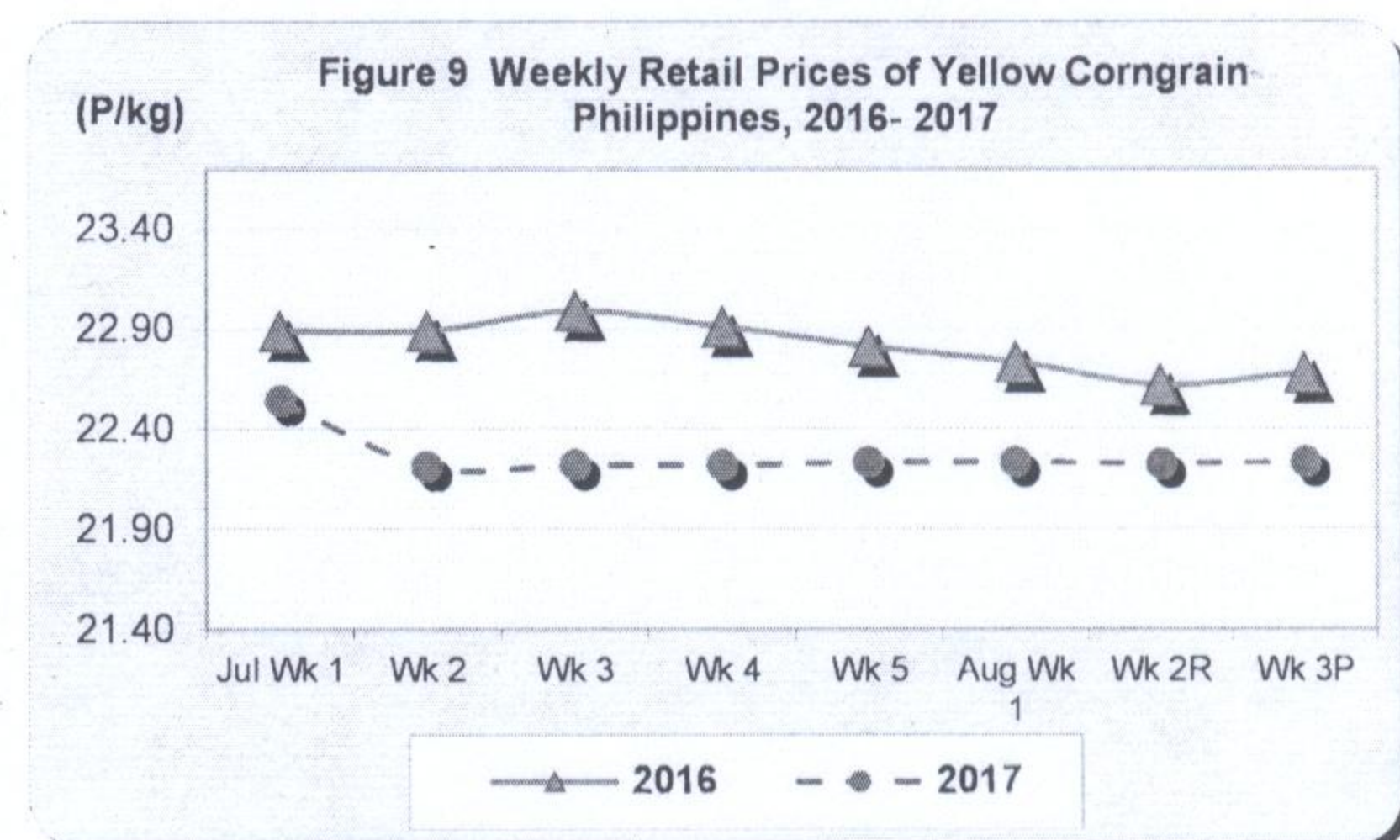
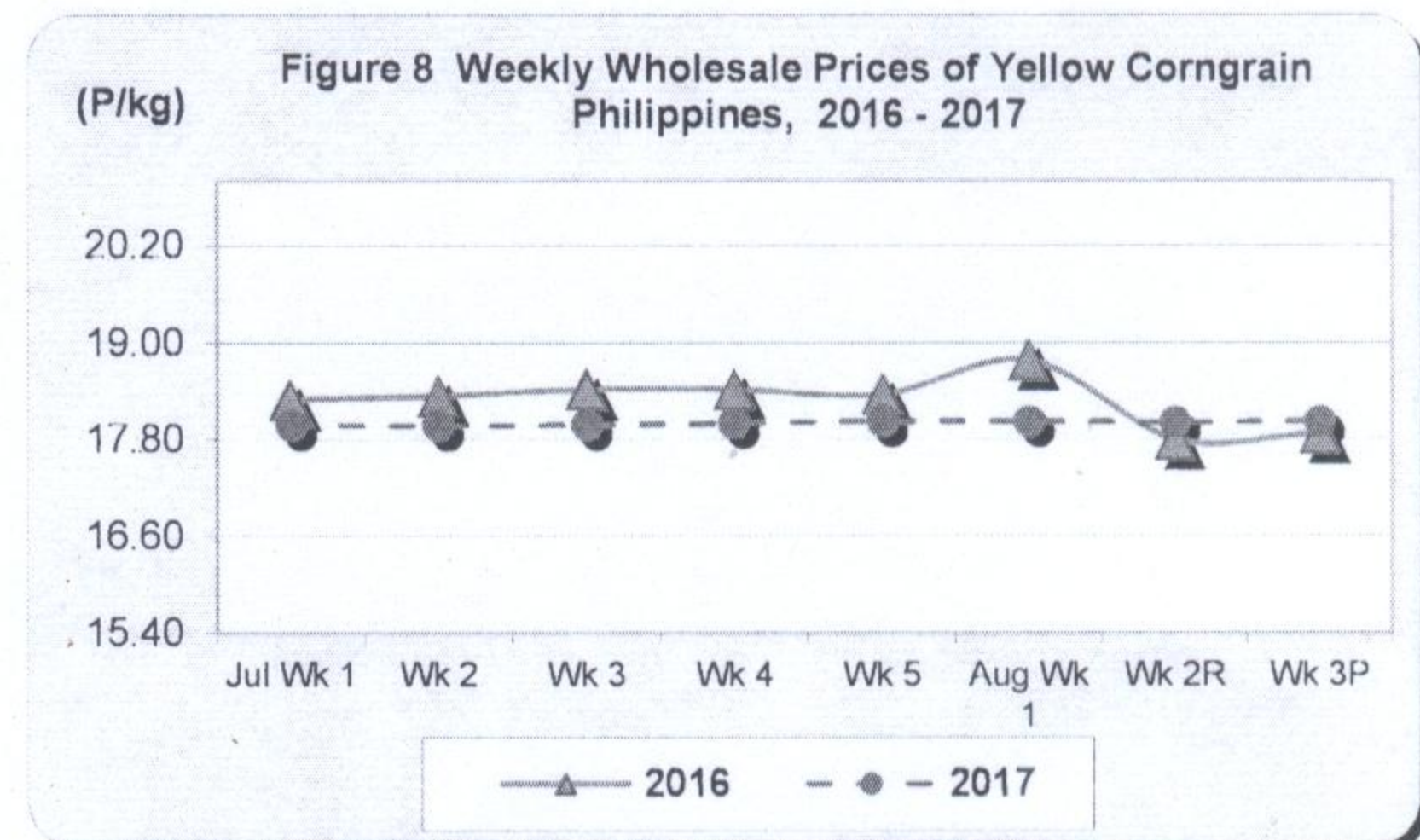
■ The average retail price of regular milled rice was pegged at P38.00/kg this week. It **picked up** by 0.03 percent from previous week's level and by 1.59 percent compared to the same period in the previous year (see Table 1).



E. Wholesale and Retail Prices of Corngrain, Yellow

* Wholesale and retail prices both exhibit upward adjustments from previous week's decline

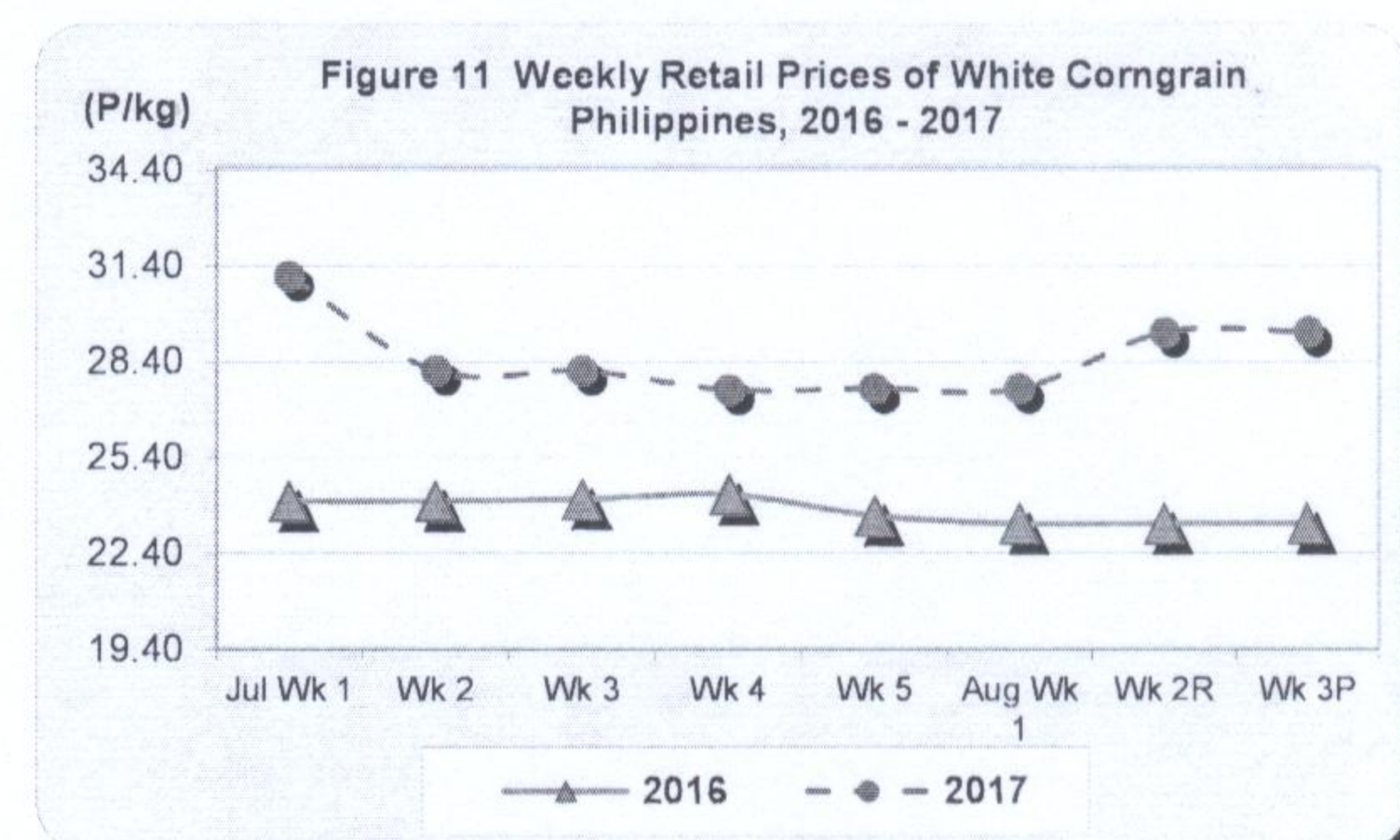
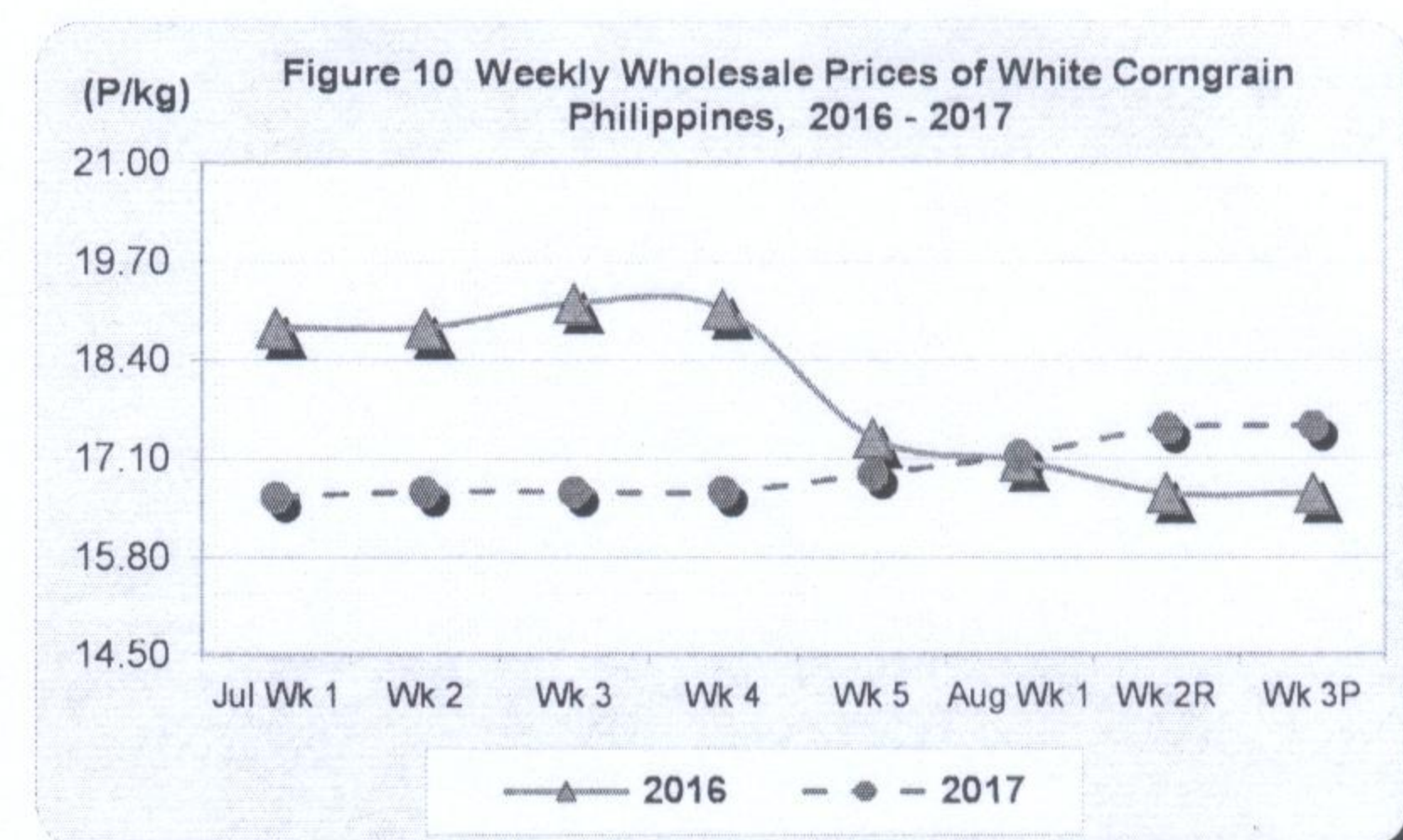
- The average wholesale price of yellow corngrain this week at P18.02/kg registered **increases** of 0.06 percent compared to its level a week ago and 0.80 percent from previous year's price of P17.88/kg (see Table 1).
- A 0.03 percent **increment** from previous week's level was noted in the retail price of yellow corngrain at P22.24/kg during the week. It however, **went down** by 1.98 percent compared to the previous year's quotation of P22.68/kg (see Table 1).



F. Wholesale and Retail Prices of Corngrain, White

* Prices at the wholesale and retail trades continue to climb but at slower pace

- The average wholesale price of white corngrain at P17.53/kg recorded a **growth** of 0.19 percent from a week ago level. It also **went up** by 5.31 percent from previous year's quotation of P16.65/kg (see Table 1).
- The average retail price of white corngrain at P29.34/kg was **higher** than its previous week's level by 0.07 percent. On an annual basis, it also **picked up** by 25.81 percent (see Table 1).



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