



SPECIAL RELEASE

Updates on Palay, Rice and Corn Prices Fourth Week of August 2017

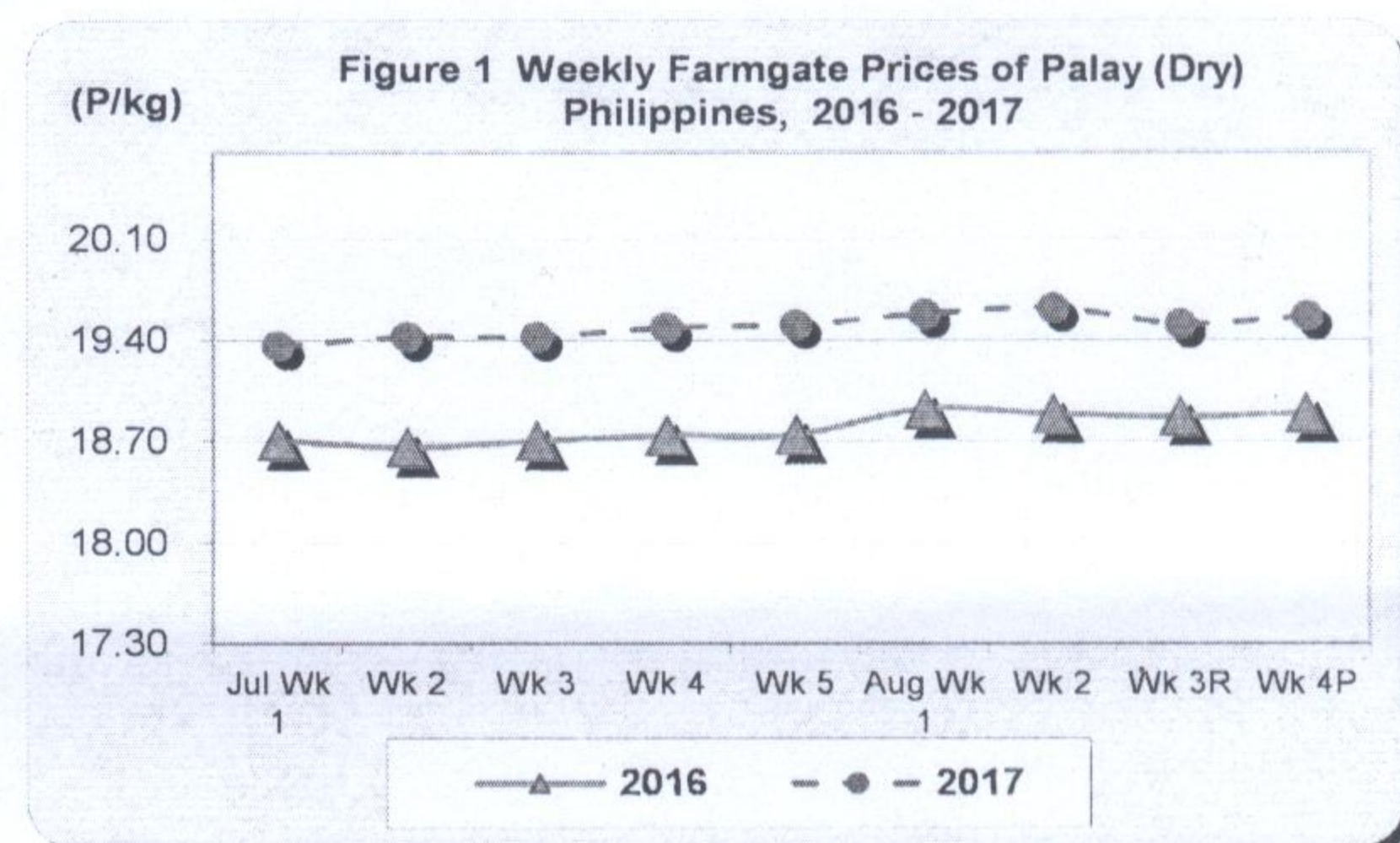
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Reference No. 2017- 211

A. Farmgate Price of Palay

★ **Price of palay recovers from previous week's decline**

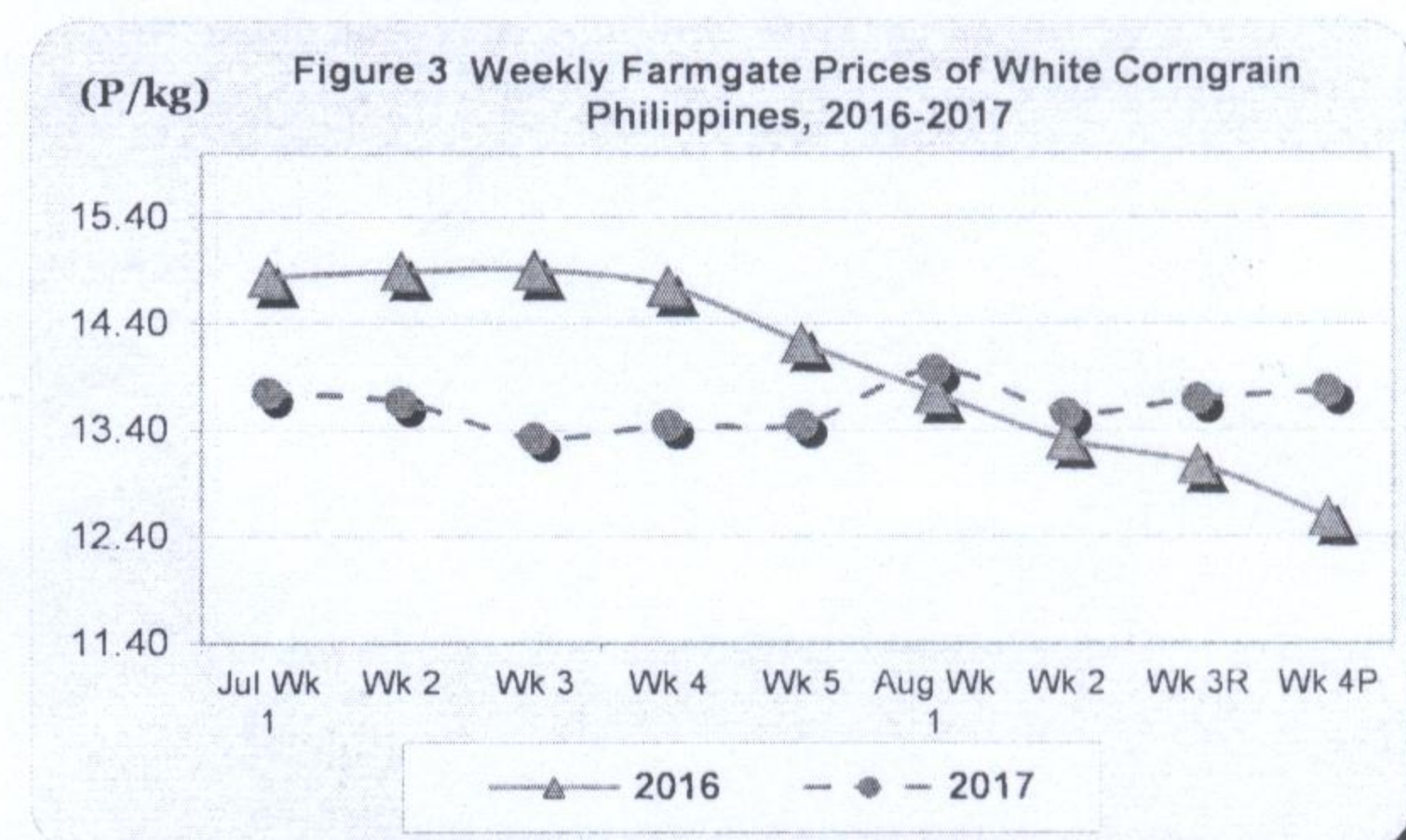
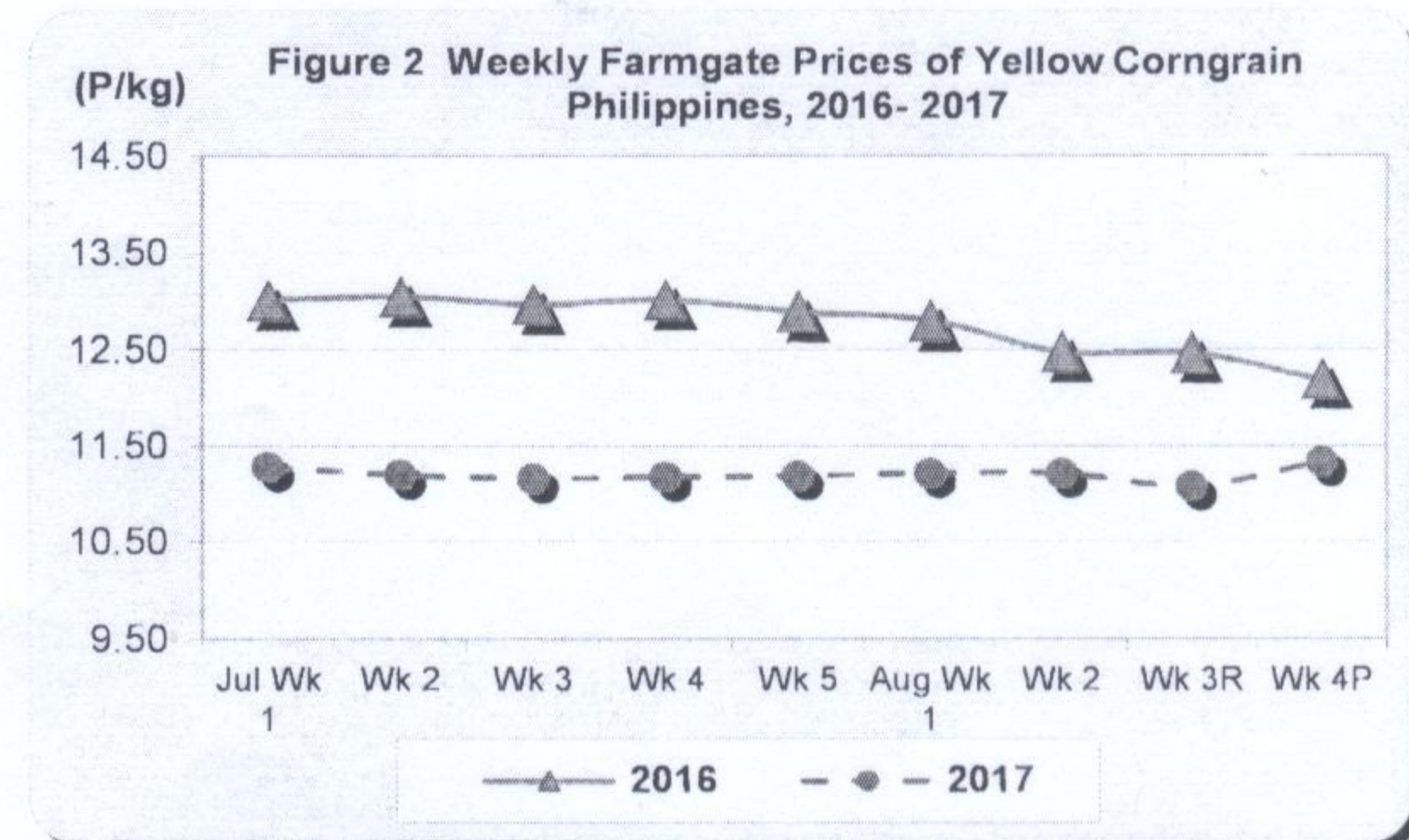
- During the week, the average farmgate price of palay at P19.57/kg posted respective price **increases** of 0.27 percent from a week ago level and 3.56 percent from previous year's quotation of P18.89/kg (see Table 1).



B. Farmgate Prices of Yellow and White Corngrains

★ **Prices of yellow and white corngrains both register upward adjustments**

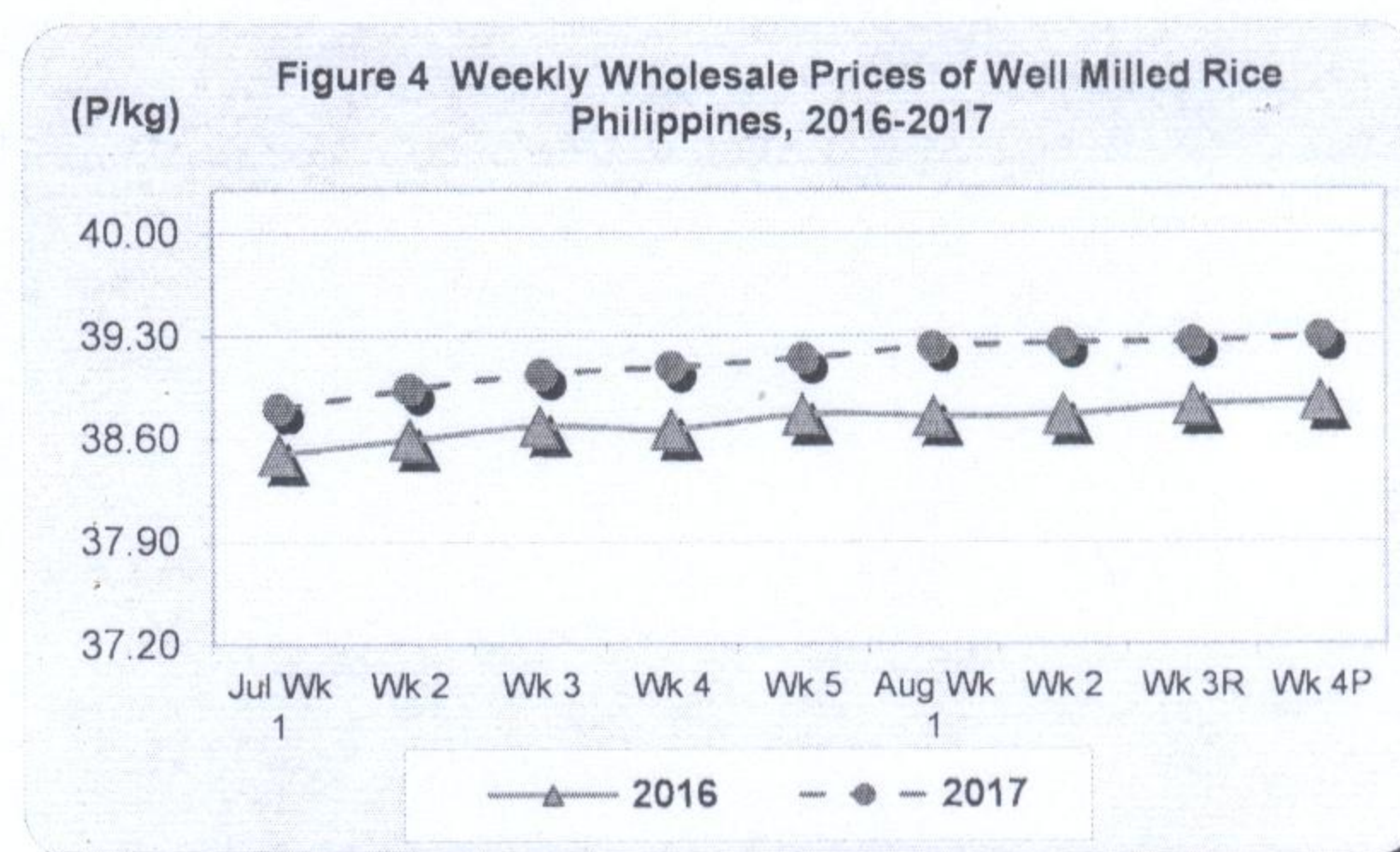
- The average farmgate price of yellow corngrain at P11.33/kg during the week **went up** by 2.25 percent from previous week's level of P11.08/kg. On the contrary, it recorded a price **reduction** of 7.02 percent from a year ago quotation of P12.19/kg (see Table 1).
- The average farmgate price of white corngrain at P13.77/kg **picked up** by 0.57 percent from P13.69/kg in the previous week. Similarly, it **rose** by 9.47 percent compared to the same period in the previous year (see Table 1).



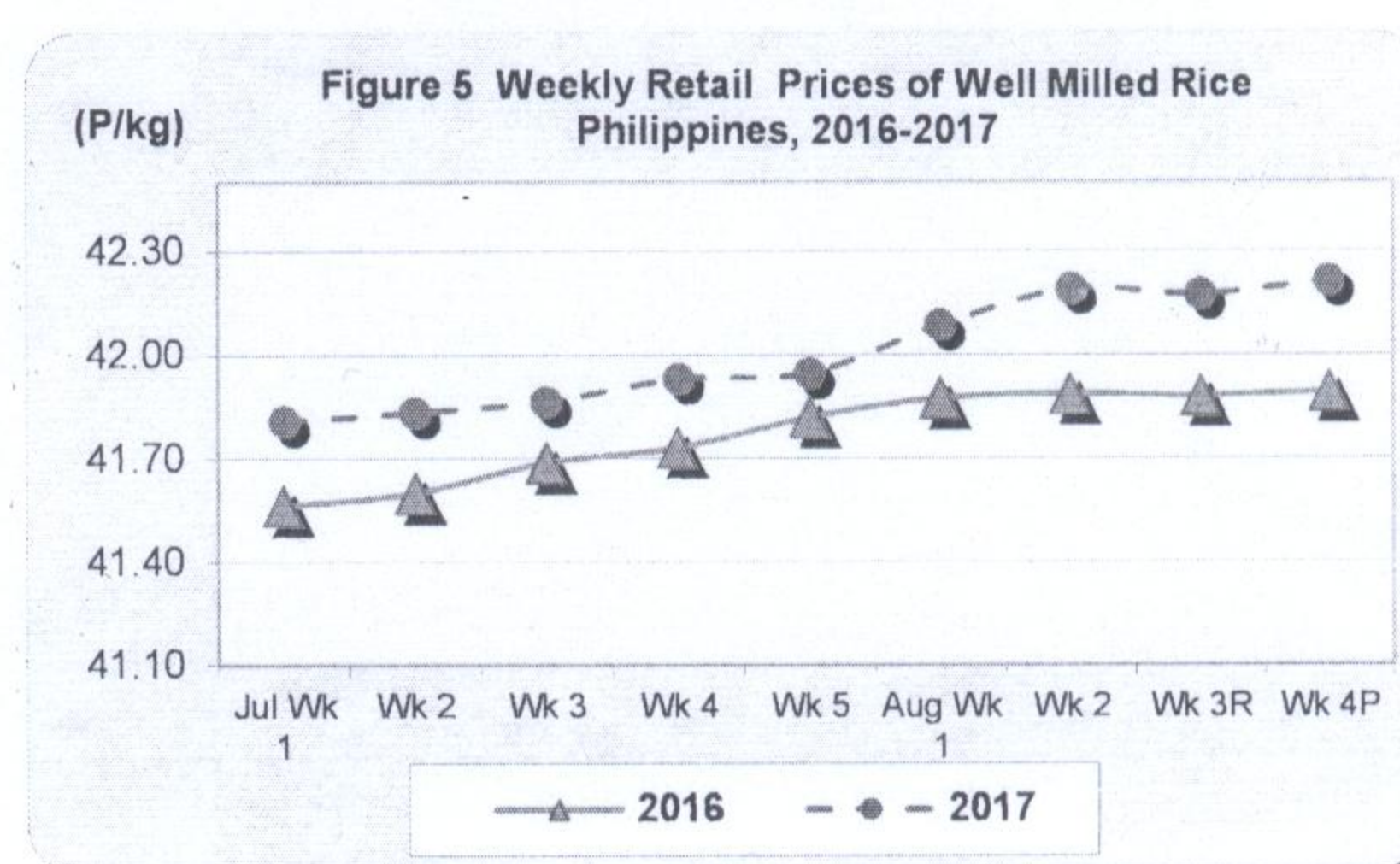
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

* Wholesale and retail prices of well milled rice both move upward during the week

➤ At the wholesale trade, the average price of well milled rice at P39.30/kg **inched up** by 0.10 percent during the week. Relative to the previous year's price level of P38.86/kg, it also **gained** by 1.12 percent (see Table 1).



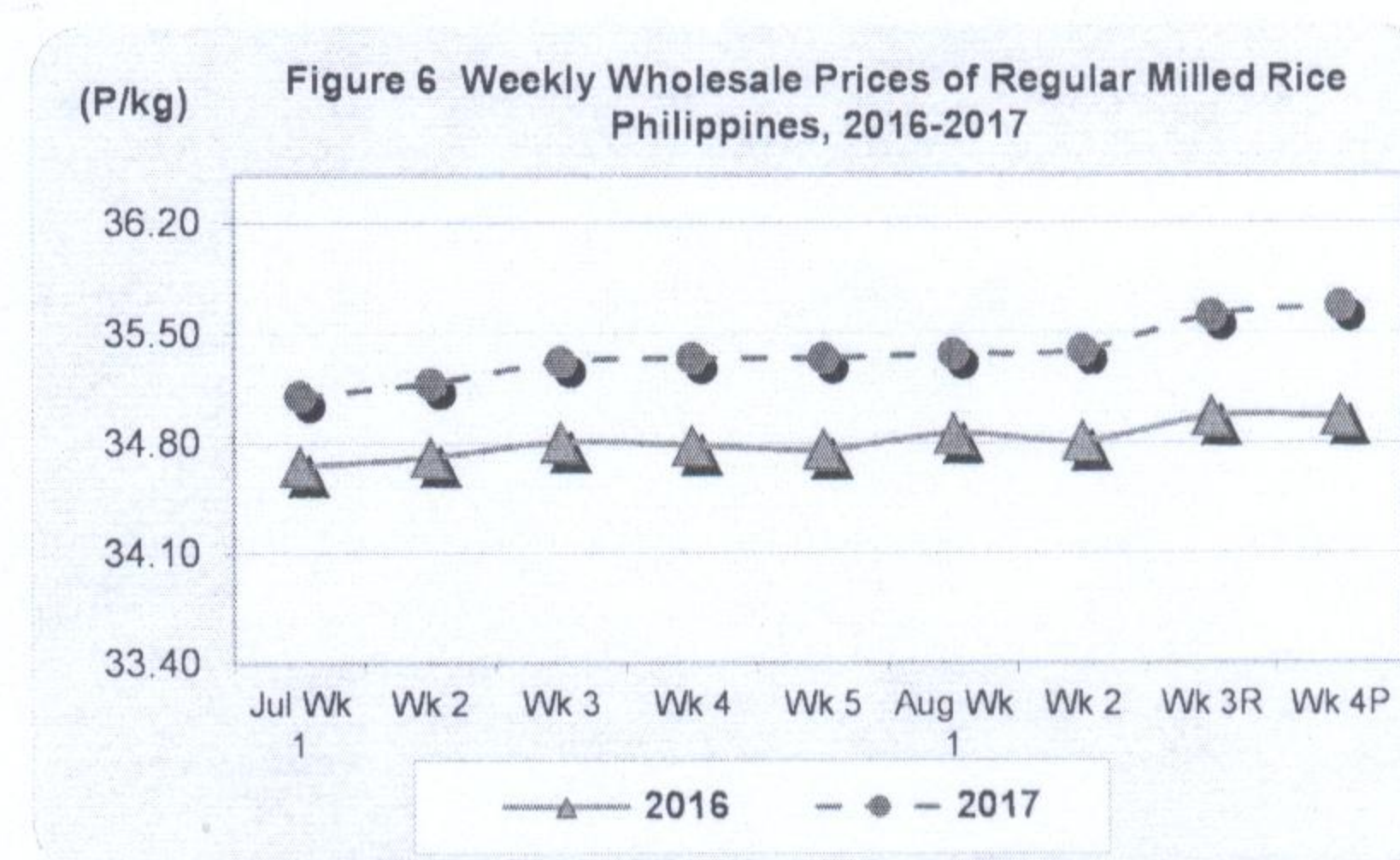
➤ Likewise, the average retail price of well milled rice at P42.21/kg was **higher** by 0.09 percent compared to a week ago level of P42.18/kg. On an annual basis, it likewise **picked up** by 0.76 percent (see Table 1).



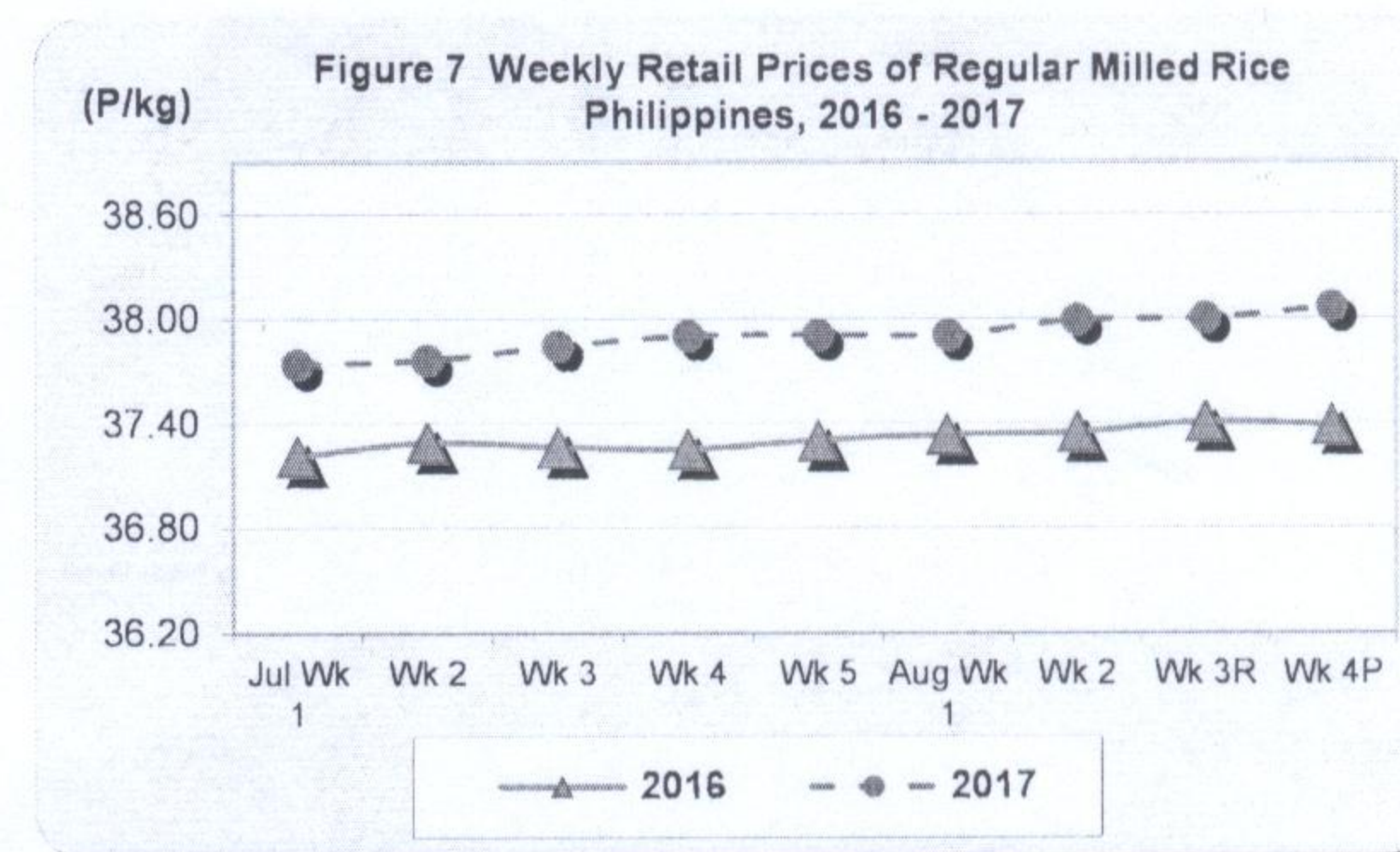
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

* Slower increase is noted for the wholesale price of regular milled rice while that in the retail trade moves up faster

➤ The average wholesale price of regular milled rice at P35.67/kg exhibited a slower price **increment** of 0.16 percent from previous week's level. A 2.00 percent **growth** was noticed from a year ago quotation of P34.97/kg (see Table 1).



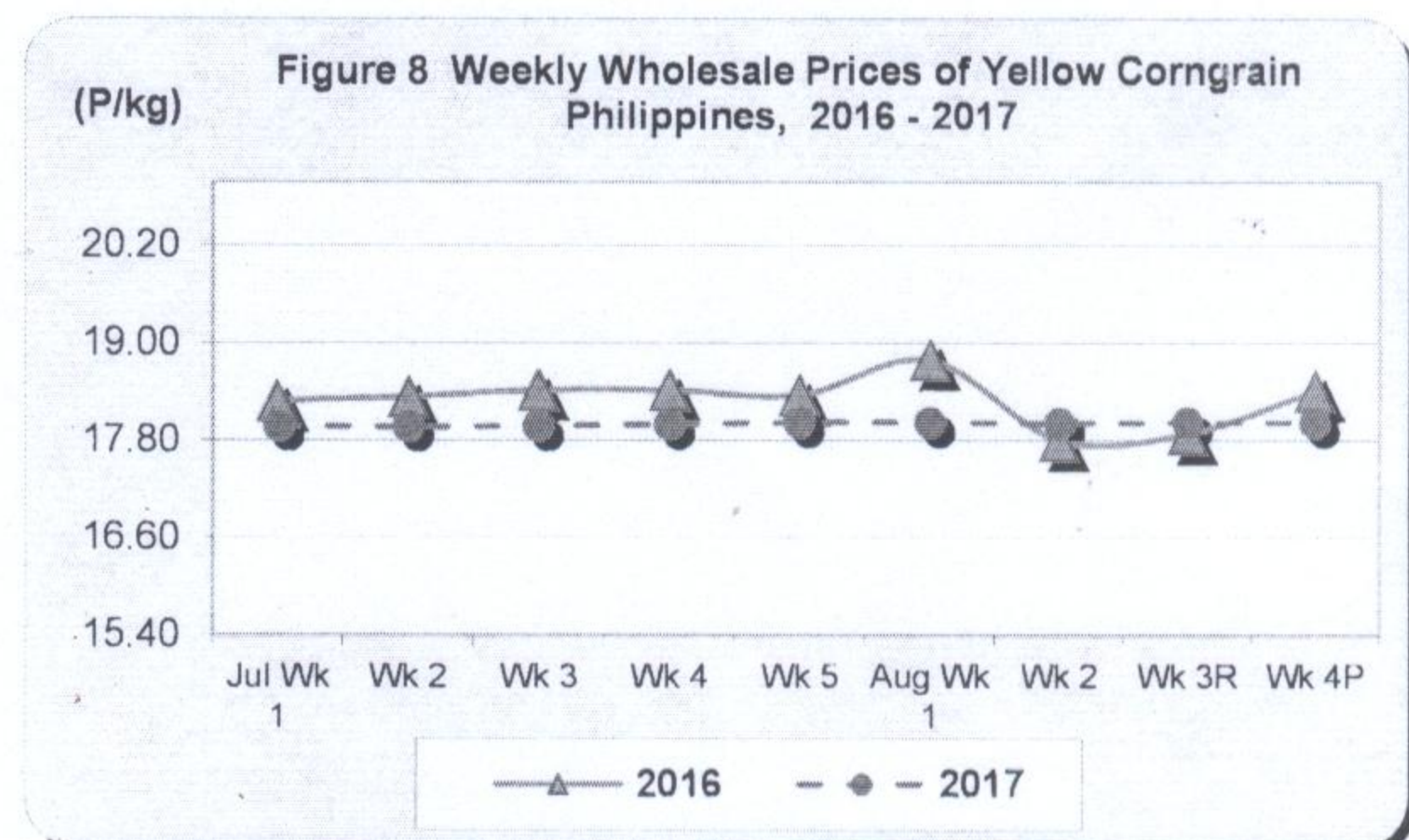
➤ Similarly, the retail average price of regular milled rice at P38.06/kg posted an **uptick** of 0.16 percent from previous week's level. Compared to the same week in the previous year, it also **went up** by 1.80 percent (see Table 1).



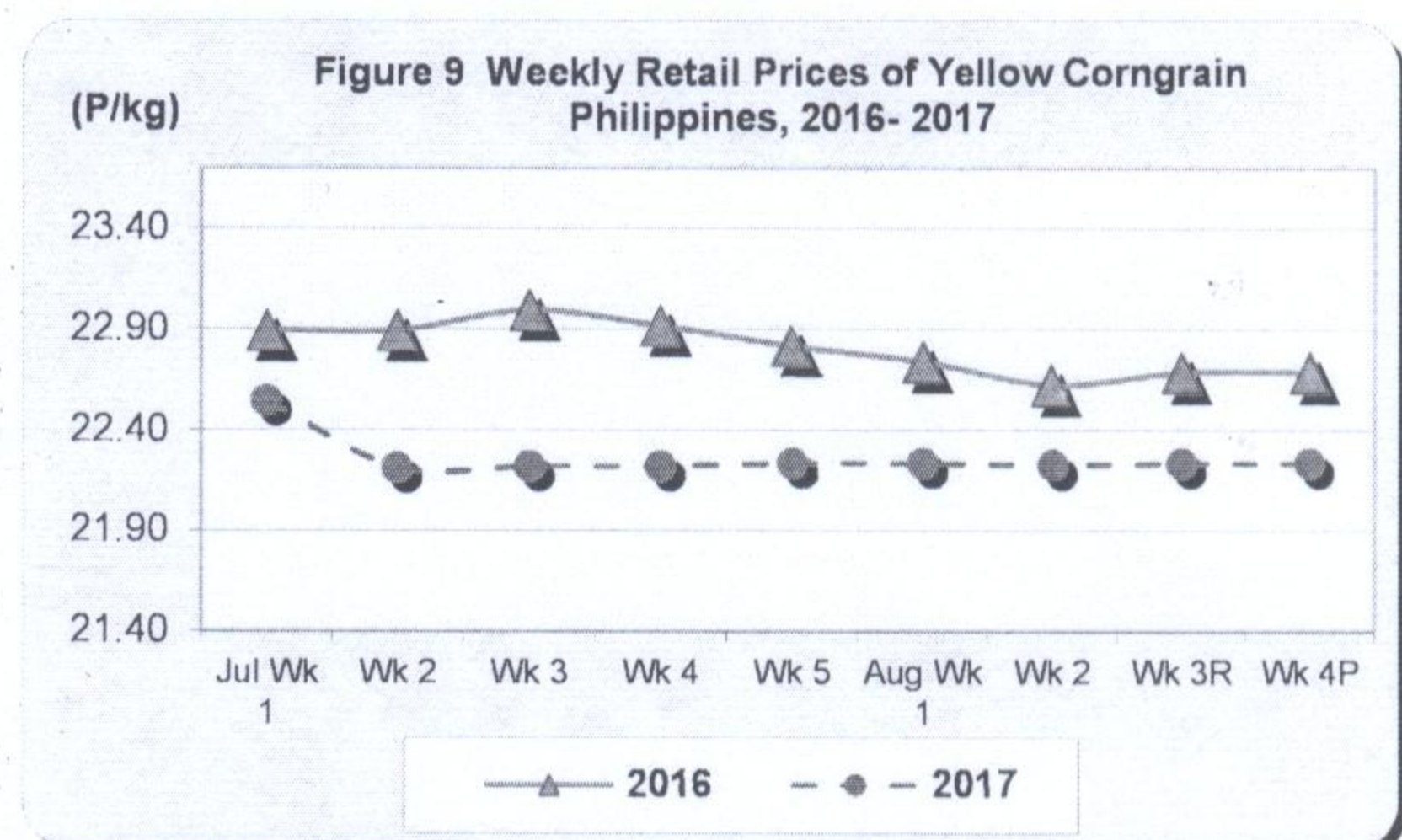
E. Wholesale and Retail Prices of Corngrain, Yellow

★ Both wholesale and retail trades retain their previous week's price levels

➤ The average wholesale price of yellow corngrain was pegged at P18.02/kg during the week. Meanwhile, compared to the previous year's level of P18.41/kg, it **dropped** by 2.11 percent (see Table 1).



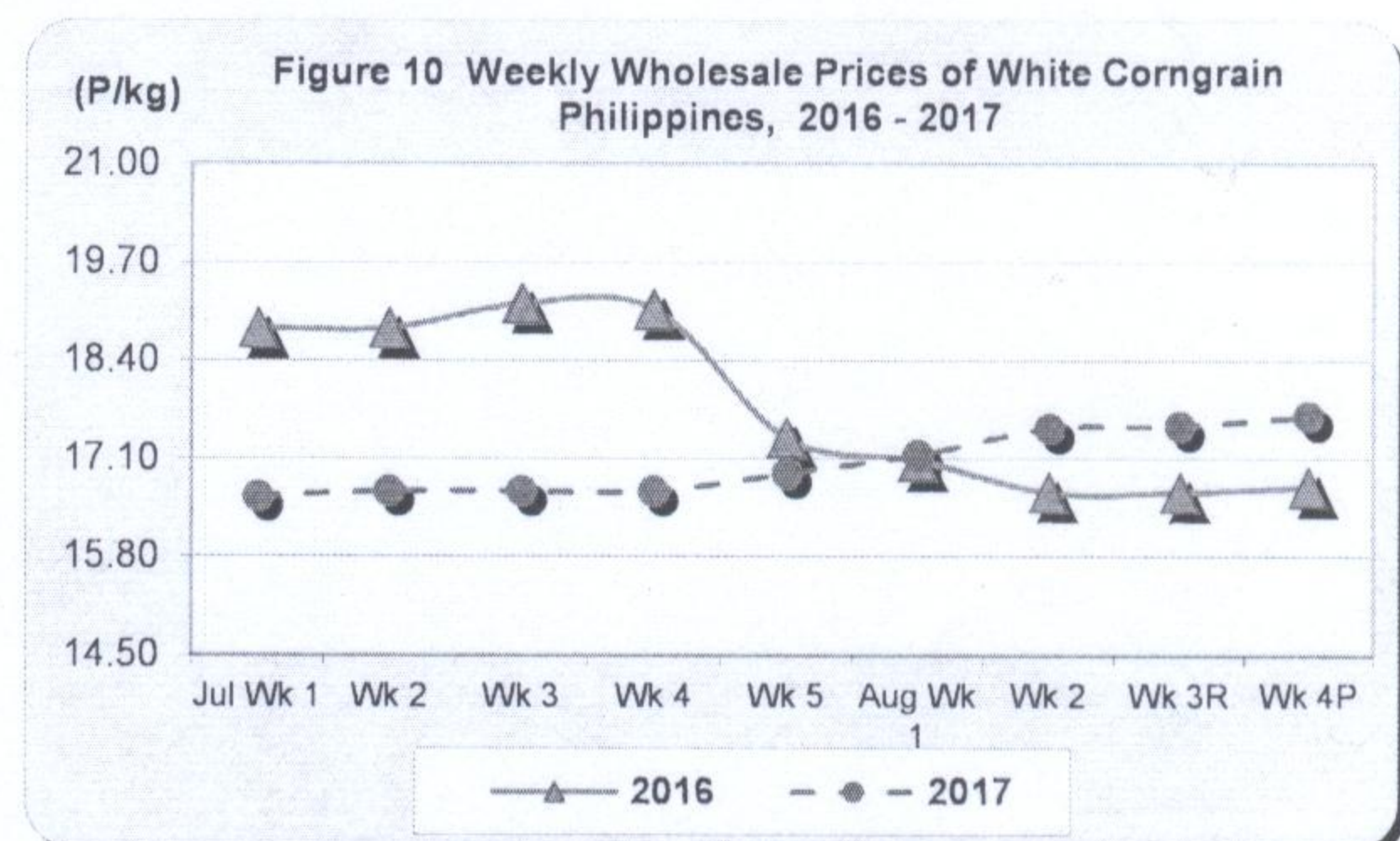
➤ Similarly, this week's average retail price of yellow corngrain **stood** at previous week's level of P22.24/kg. Relative to a year ago level of P22.68/kg, it however, **declined** by 1.98 percent (see Table 1).



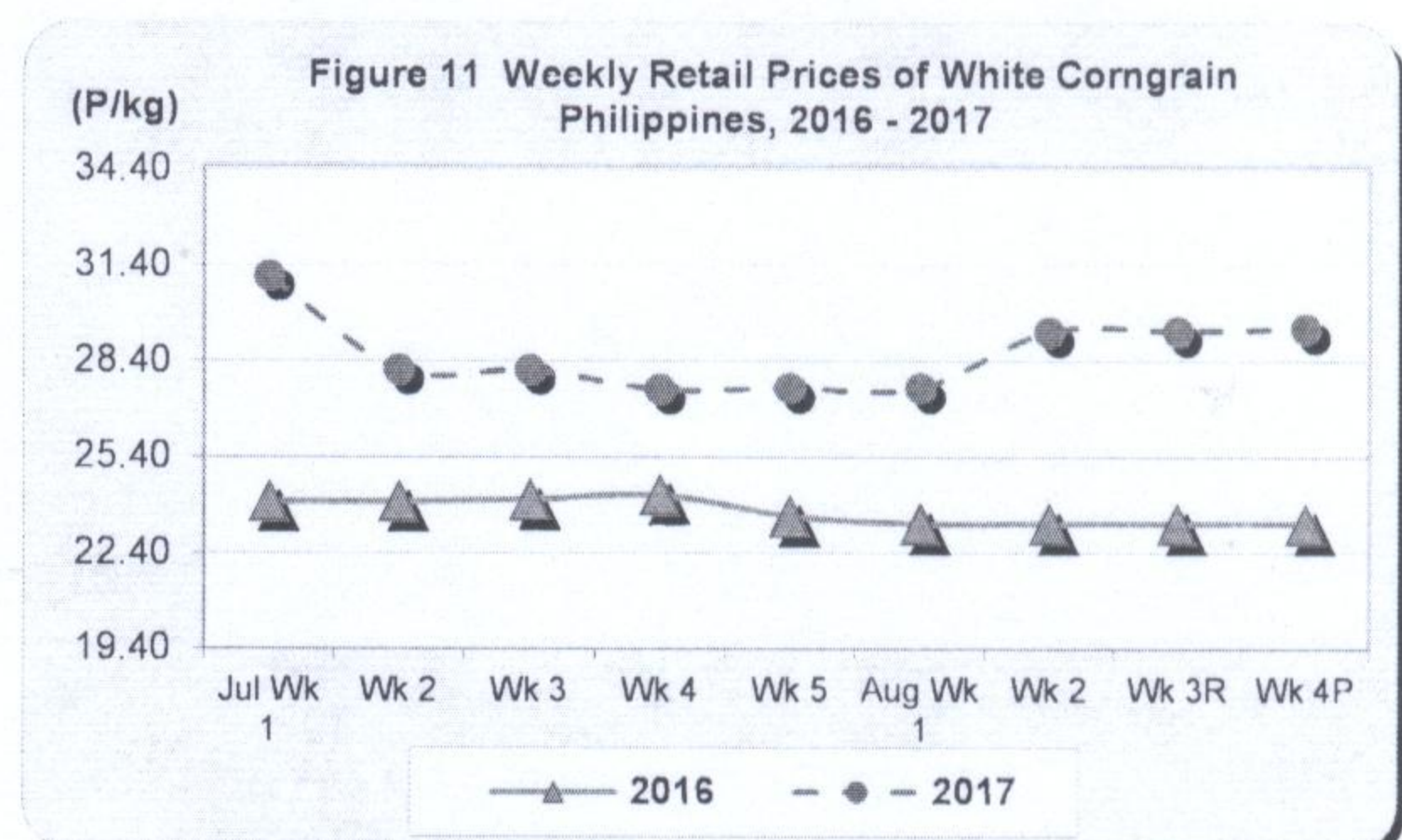
F. Wholesale and Retail Prices of Corngrain, White

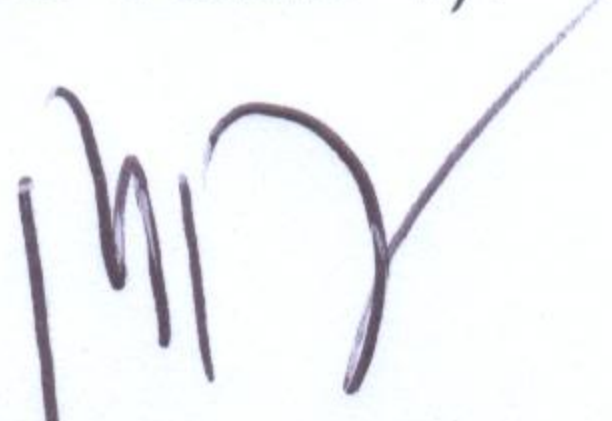
★ Wholesale and retail trades continue to register price mark-ups

➤ The average wholesale price of white corngrain at P17.67/kg posted price **hikes** from previous week's level by 0.76 percent and by 5.63 percent from a year ago quotation of P16.73/kg (see Table 1).



➤ Measured from a week ago level, the average retail price of white corngrain at P29.42/kg was priced **higher** by 0.27 percent. It likewise **gained** by 26.16 percent relative to the same period in the previous year (see Table 1).




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