

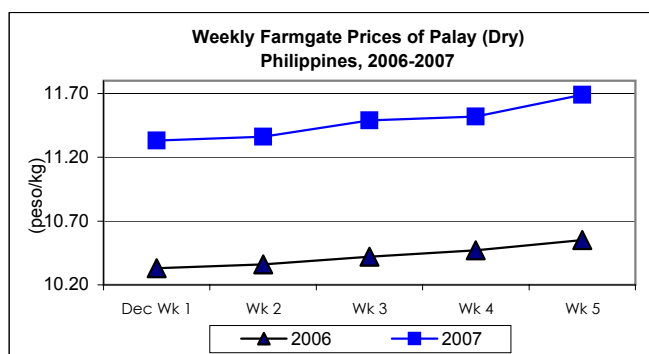


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## Updates on Palay, Rice & Corn Prices, December 2007

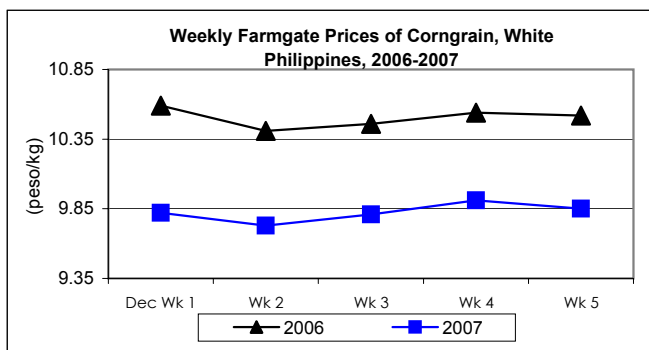
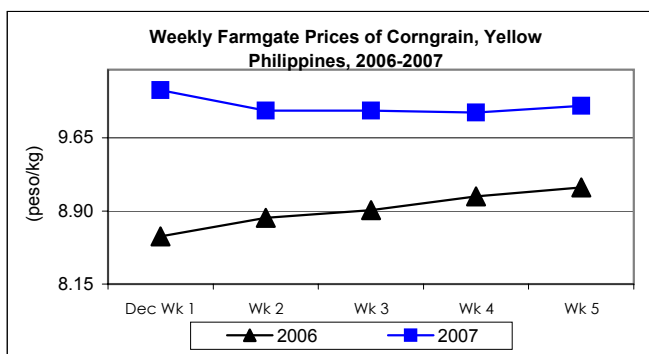
### A. Farmgate Price of Palay

- \* Price continuously fluctuated upward as the month closed.
  - Monthly average price at P11.39/kg was **higher** by 1.42% from last month's average price and by 9.52% from the previous year's report.



### B. Farmgate Prices of Corngrain, Yellow and White

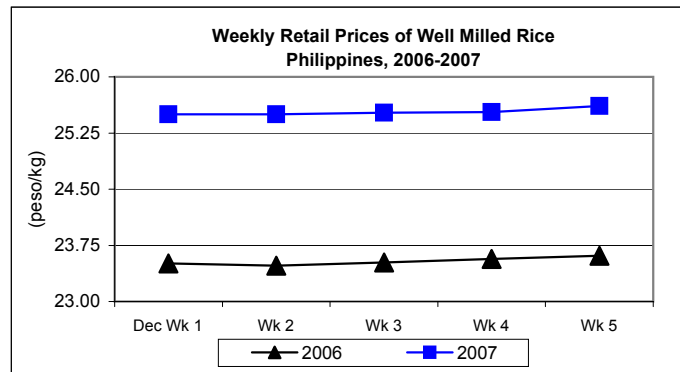
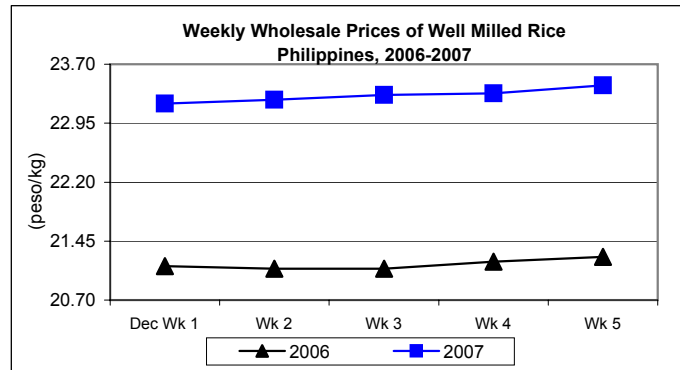
- \* Yellow and white corngrain prices showed fluctuations during the month. Price of yellow corngrain posted an increase on the last week, while that of white corngrain slightly dropped.
  - Yellow corngrain monthly average price of P9.98/kg indicated **increases** of 0.81% and 11.76% from last month's price and last year's quotations, respectively.
  - Monthly average price of white corngrain at P9.74/kg was **up** by 1.78% from last month's price but was **down** by 7.24% relative to last year's price level.



### C. Wholesale and Retail Prices of Well Milled Rice (WMR)

☀ Wholesale and retail prices continuously increased weekly until the month closed except on the 2<sup>nd</sup> week when retail price stayed at previous week's level.

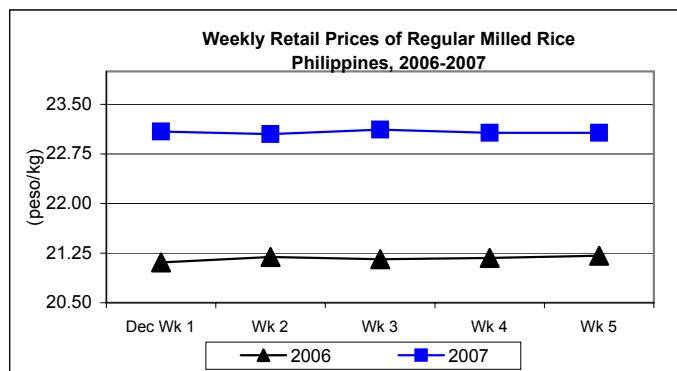
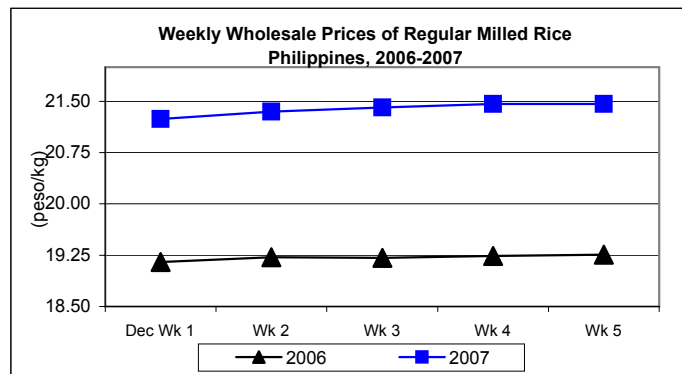
- Average wholesale price of P23.31/kg **grew** by 0.56% from the last month's price and by 10.11% from last year's price level.
- Retail price, which settled at P25.53/kg indicated **increments** of 0.16% and 8.45% relative to last month's and last year's prices, respectively.



### D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

☀ Wholesale price sustained its increasing trend until the 4<sup>th</sup> week, while retail price fluctuated. Both prices did not move as the month ended.

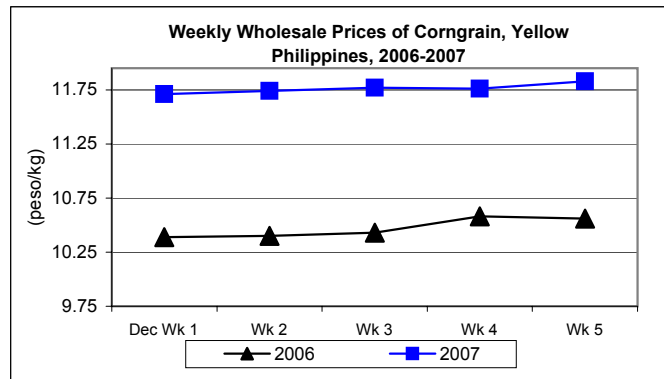
- **Increases** of 0.90% from the last month's level and 11.24% from the last year's report were noted in the wholesale price of P21.38/kg.
- Retail price of P23.08/kg **fell** by 0.09% from the price recorded last month but **rose** by 9.02% compared to 2006 record.



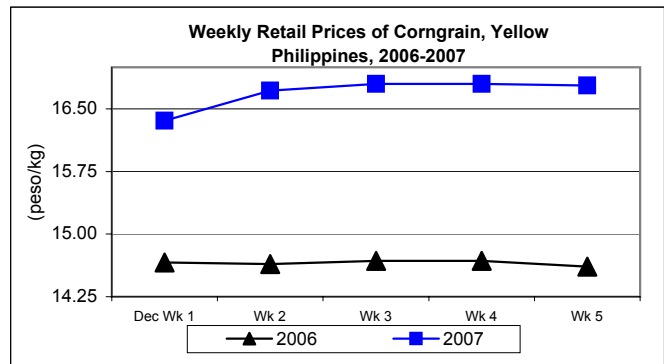
### E. Wholesale and Retail Prices of Corngrain, Yellow

☀ Wholesale price registered increases except on the 4<sup>th</sup> week of the month when price slightly dropped. Retail price, however, indicated decreases on the first and last weeks of the reference period.

- Average wholesale price at P11.75/kg was **higher** by 1.47% from the last month's report and by 12.44% relative to the previous year's level.



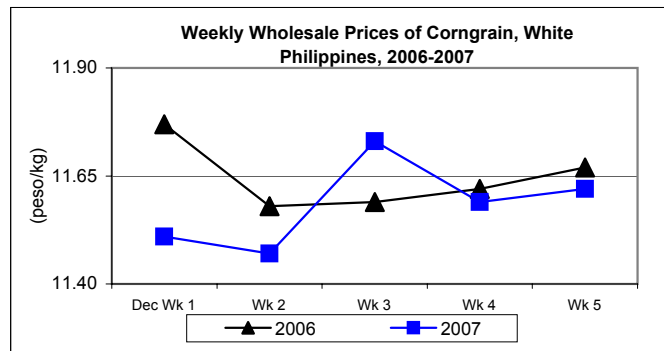
- Retail price at P16.88/kg recorded **increases** of 1.50% from last month's price and 15.22% relative to the price last year.



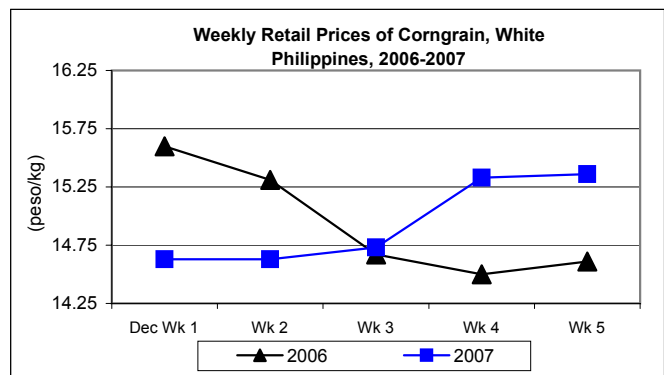
### F. Wholesale and Retail Prices of Corngrain, White

☀ Wholesale showed varying weekly price movements. Retail price continuously moved upward after it remained unchanged on the 1<sup>st</sup> two (2) weeks of the month.

- Wholesale price at P11.70/kg **went up** by 0.78% from the preceding month's price. Compared to last year's level, price **moved up** by 0.69%.



- Retail price at P14.70/kg indicated a **gain** of 0.68% from last month's price but a **cut** of 0.68% from last year's quotation.



**Annex 1**

**Comparative Farmgate, Wholesale and Retail Prices of Palay, Rice and Corn, Philippines for the month of December 2007**

Month/Week	Palay, dry		Well Milled Rice (WMR)			
	Farmgate Prices		Wholesale Prices		Retail Prices	
	Price/kg	% Change	Price/kg	% Change	Price/kg	% Change
Wk 1	11.33	0.80	23.20	0.13	25.50	0.04
Wk 2	11.36	0.26	23.25	0.22	25.50	0.00
Wk 3	11.49	1.14	23.31	0.26	25.52	0.08
Wk 4	11.52	0.26	23.33	0.09	25.53	0.04
Wk 5	11.69	1.48	23.43	0.43	25.61	0.31
Dec 2007	11.39	-	23.31	-	25.53	-
Dec 2006	10.40	9.52	21.17	10.11	23.54	8.45
Nov 2007	11.23	1.42	23.18	0.56	25.49	0.16

Month/Week	Regular Milled Rice (RMR)			
	Wholesale Prices		Retail Prices	
	Price/kg	% Change	Price/kg	% Change
Wk 1	21.24	0.09	23.09	-0.04
Wk 2	21.35	0.52	23.05	-0.17
Wk 3	21.41	0.28	23.12	0.30
Wk 4	21.46	0.23	23.07	-0.22
Wk 5	21.46	0.00	23.07	0.00
Dec 2007	21.38	-	23.08	-
Dec 2006	19.22	11.24	21.17	9.02
Nov 2007	21.19	0.90	23.10	-0.09

Month/Week	Corngrain, Yellow					
	Farmgate Prices		Wholesale Prices		Retail Prices	
	Price/kg	% Change	Price/kg	% Change	Price/kg	% Change
Wk 1	10.14	2.01	11.71	0.43	16.36	-1.80
Wk 2	9.93	-2.07	11.74	0.26	16.72	2.20
Wk 3	9.93	0.00	11.77	0.26	16.80	0.48
Wk 4	9.91	-0.20	11.76	-0.08	16.80	0.00
Wk 5	9.98	0.71	11.83	0.60	16.78	-0.12
Dec 2007	9.98	-	11.75	-	16.88	-
Dec 2006	8.93	11.76	10.45	12.44	14.65	15.22
Nov 2007	9.90	0.81	11.58	1.47	16.63	1.50

Month/Week	Corngrain, White					
	Farmgate Prices		Wholesale Prices		Retail Prices	
	Price/kg	% Change	Price/kg	% Change	Price/kg	% Change
Wk 1	9.82	0.72	11.51	-0.09	14.63	0.00
Wk 2	9.73	-0.92	11.47	-0.35	14.63	0.00
Wk 3	9.81	0.82	11.73	2.27	14.73	0.68
Wk 4	9.91	1.02	11.59	-1.19	15.33	4.07
Wk 5	9.85	-0.61	11.62	0.26	15.36	0.20
Dec 2007	9.74	-	11.70	-	14.70	-
Dec 2006	10.50	-7.24	11.62	0.69	14.80	-0.68
Nov 2007	9.57	1.78	11.61	0.78	14.60	0.68

\* - Dec 07/Dec 06 and Dec 07/Nov 07, respectively