



SPECIAL RELEASE

UPDATES ON PALAY, RICE AND CORN PRICES

SECOND WEEK OF DECEMBER 2017

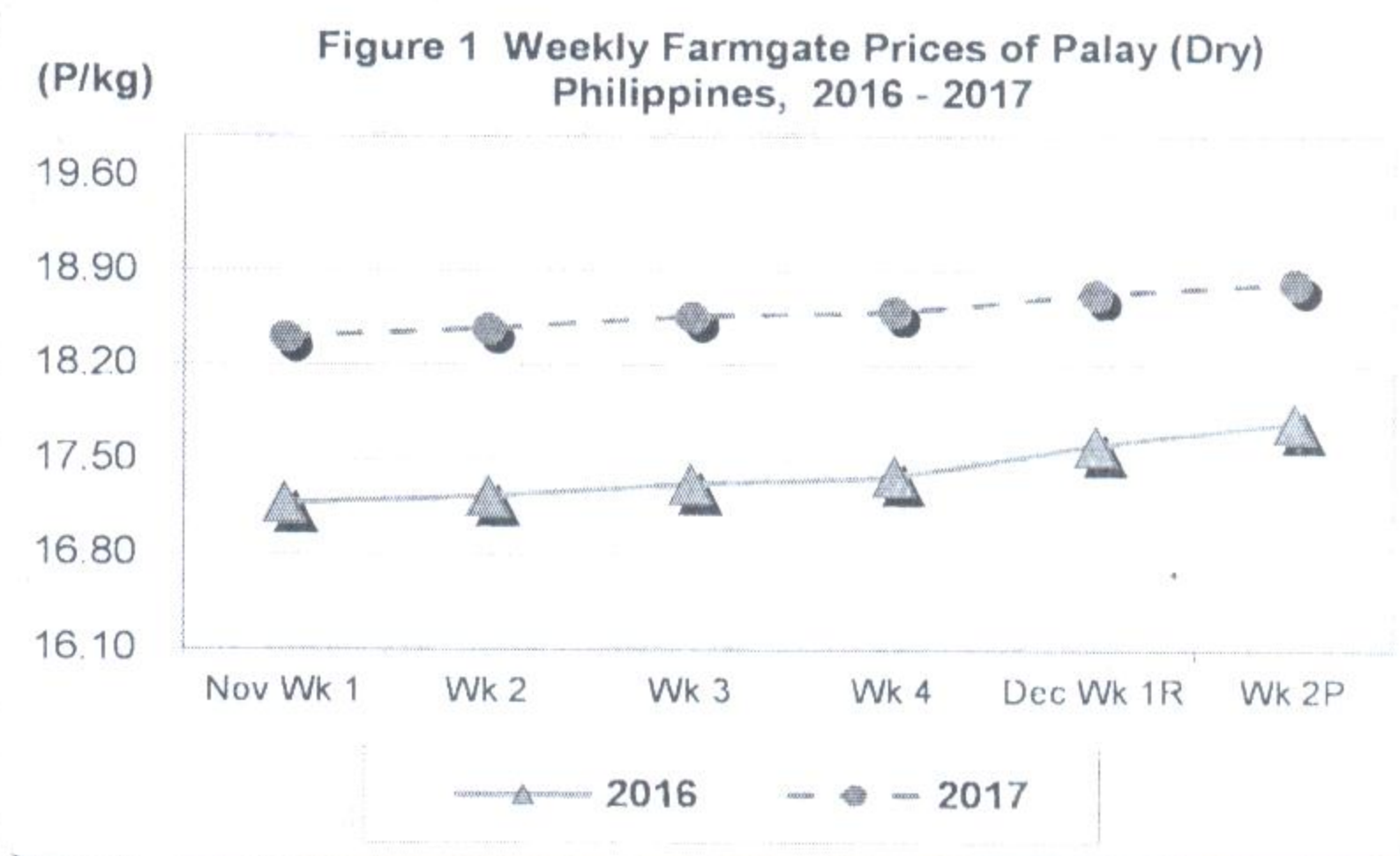
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Reference No. 2017- 325

A. Farmgate Price of Palay

★ **Price of palay continues to move upward**

- The average farmgate price of palay at P18.81/kg this week recorded a 0.45 percent **increase** from its previous week's level of P18.73/kg. Compared to the same period in the previous year, it likewise **gained** by 5.79 percent (see Table 1).



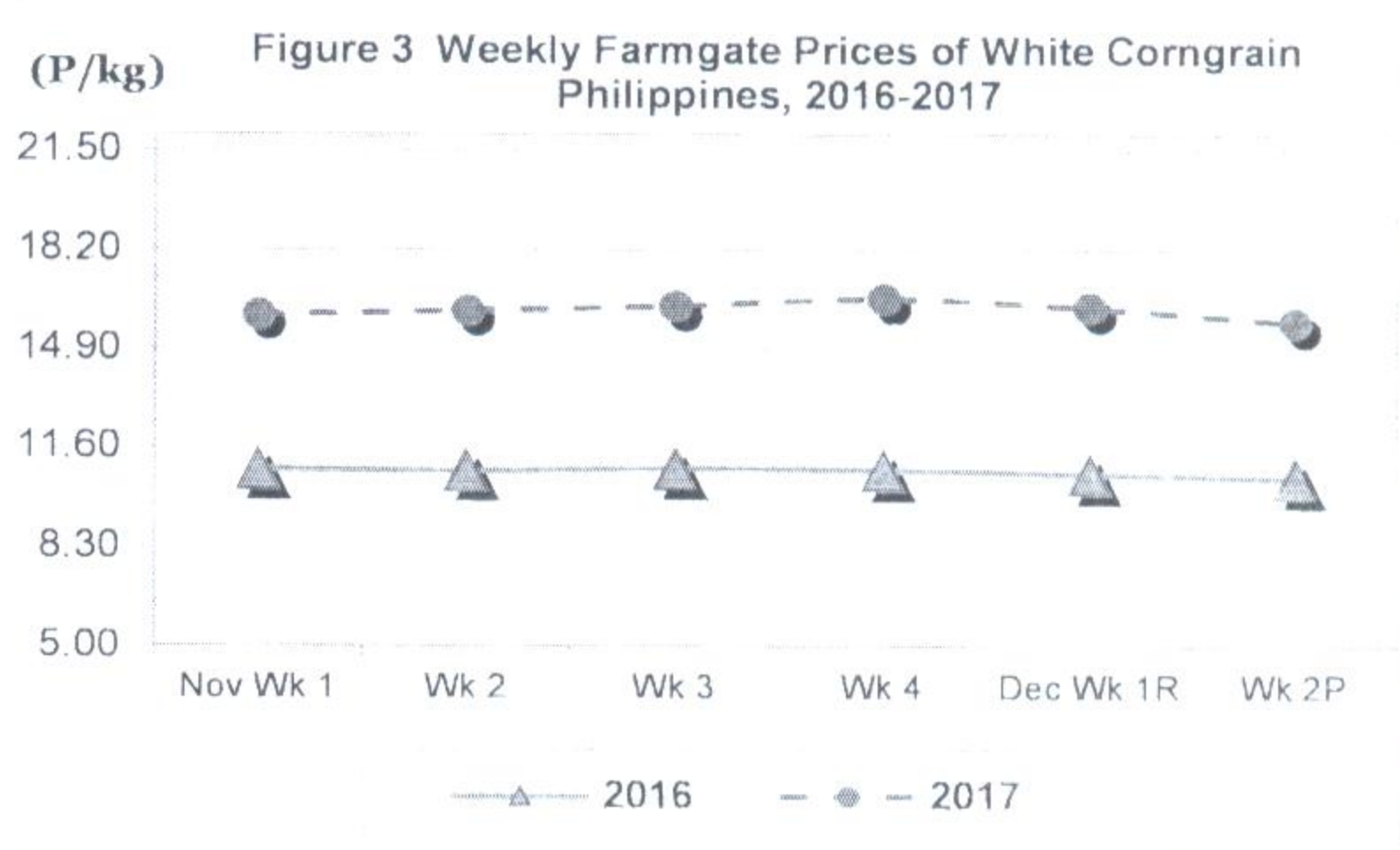
B. Farmgate Prices of Yellow and White Corngrains

★ **Price movements of yellow and white corngrains are still in opposite directions**

- The average farmgate price of yellow corngrain was registered at P12.38/kg during the week. It posted price **increments** of 0.38 percent from previous week's level and 13.05 percent from the same period a year ago (see Table 2).



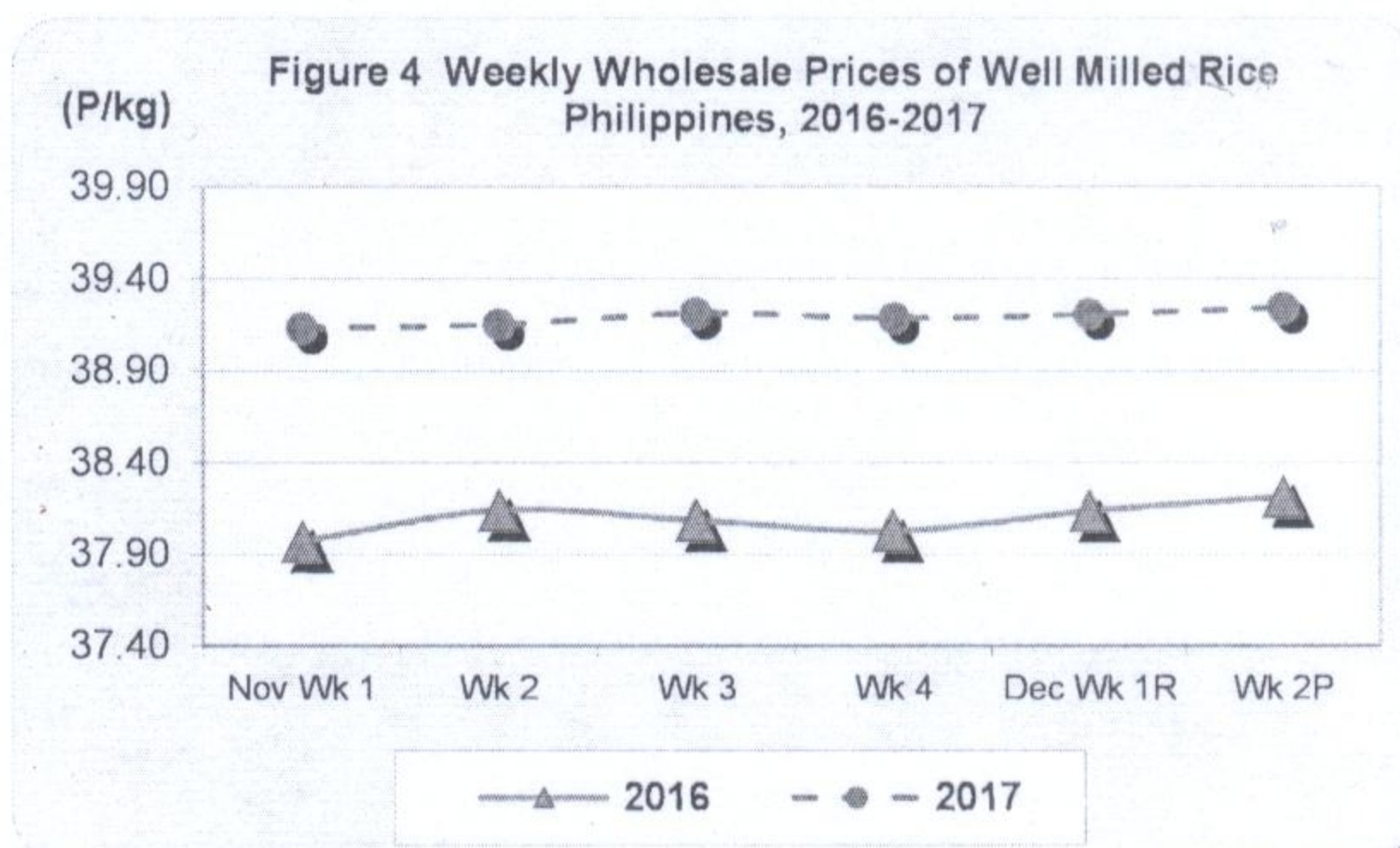
- Meanwhile, this week's average farmgate price of white corngrain at P15.79/kg exhibited 3.05 percent **decrease** from a week ago level. However, it recorded an **increment** of 49.20 percent from previous year's quotation of P10.59/kg (see Table 2).



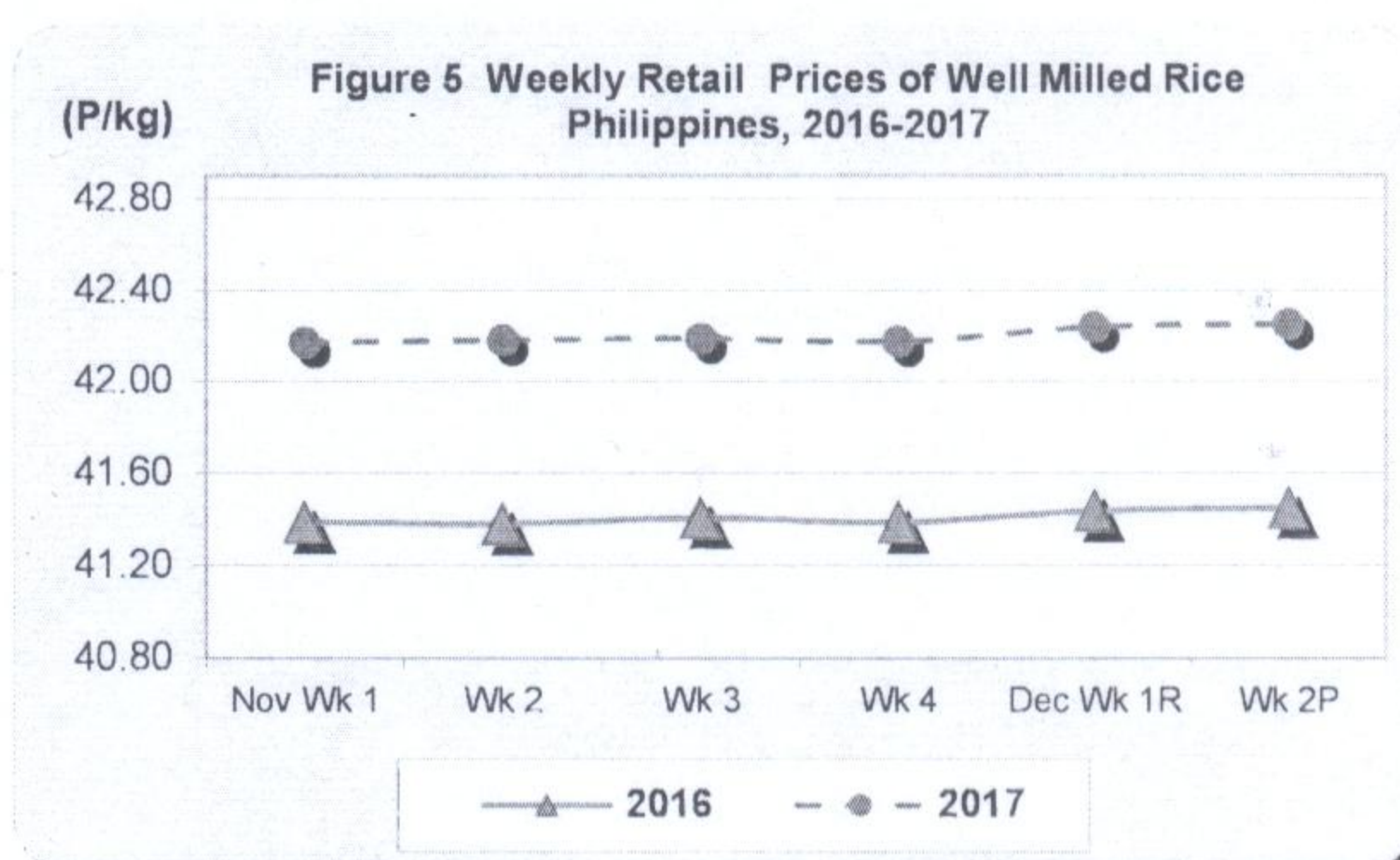
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

★ **Wholesale and retail trades of well milled rice post higher prices during the week**

➤ Relative to the previous week's level of P39.21/kg, the average wholesale price of well milled rice at P39.24/kg during the week **picked up** by 0.09 percent. Compared to the previous year's quotation of P38.21/kg, it was also **higher** by 2.69 percent (see Table 1).



➤ Similarly, the average retail price of well milled rice at P42.25/kg **inched up** by 0.03 percent from P42.24/kg in the previous week. Compared to the previous year's price of P41.45/kg, it **rose** by 1.93 percent (see Table 1).



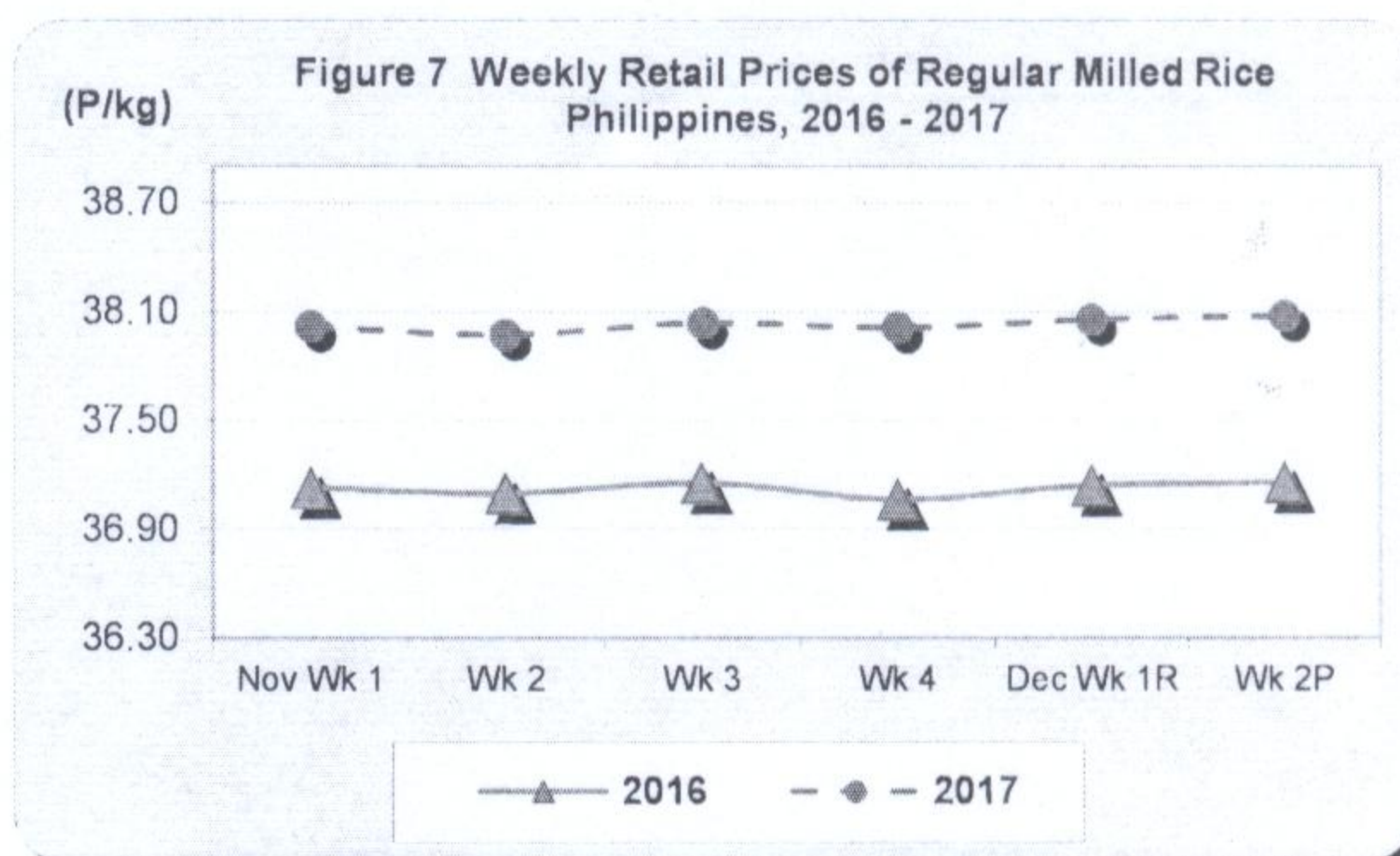
D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

★ **Both wholesale and retail prices of regular milled rice pick up during the week**

➤ At the wholesale trade, the average price of regular milled rice at P35.77/kg **went up** by 0.20 percent from previous week's quotation. Relative to the price of the same period in the previous year, it **climbed** by 4.01 percent (see Table 1).



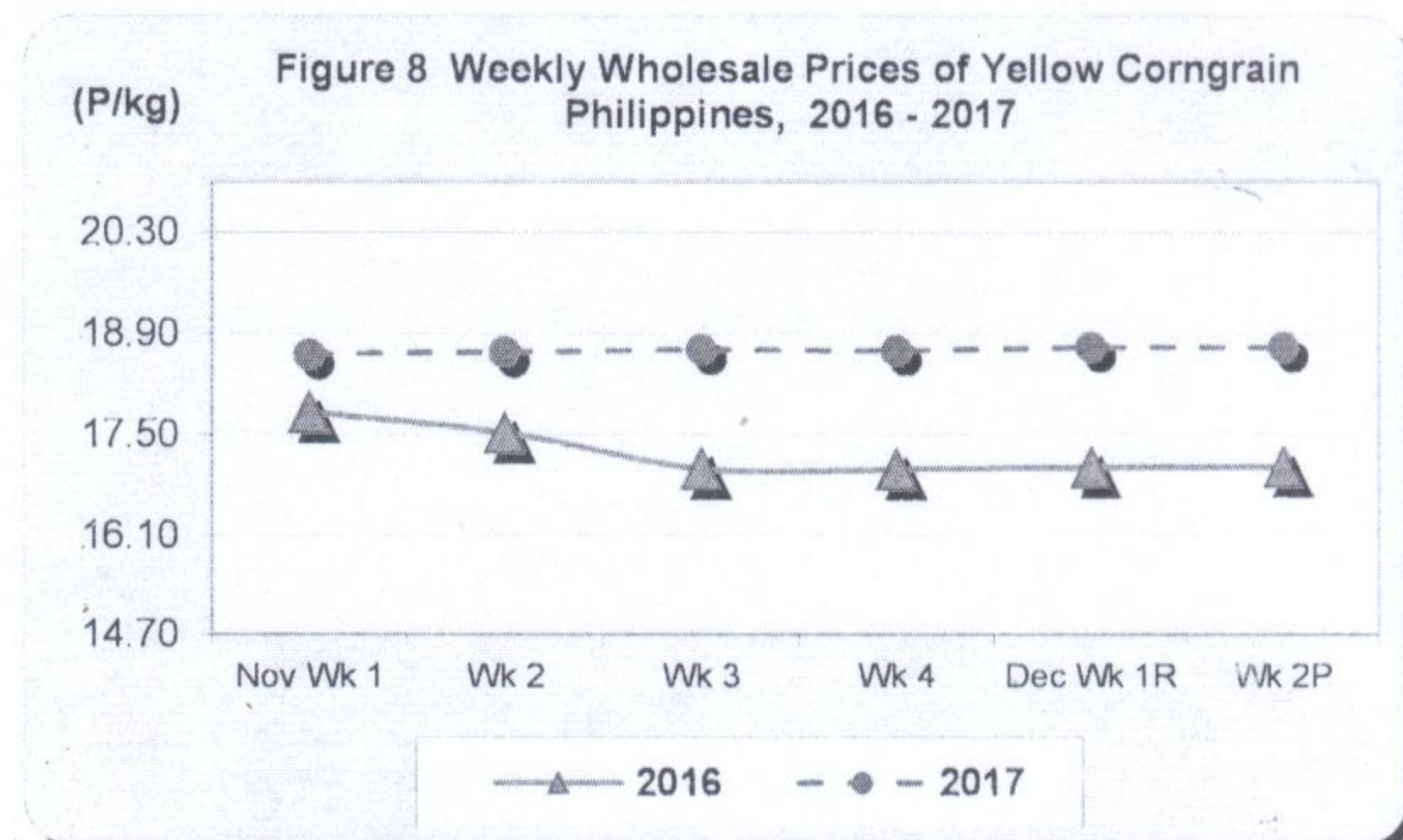
➤ Measured from a week ago level, the average retail price of regular milled rice at P38.08/kg **increased** by 0.05 percent. Similarly, it **accelerated** by 2.47 percent compared from the previous year's price level of P37.16/kg (see Table 1).



E. Wholesale and Retail Prices of Corngrain, Yellow

* Wholesale and retail prices remain at their previous week's quotations

➤ Yellow corngrain **retained** its previous week's average wholesale price of P18.71/kg. On the other hand, a price **increment** of 9.68 percent was noted compared to the previous year's level of P17.06/kg (see Table 2).



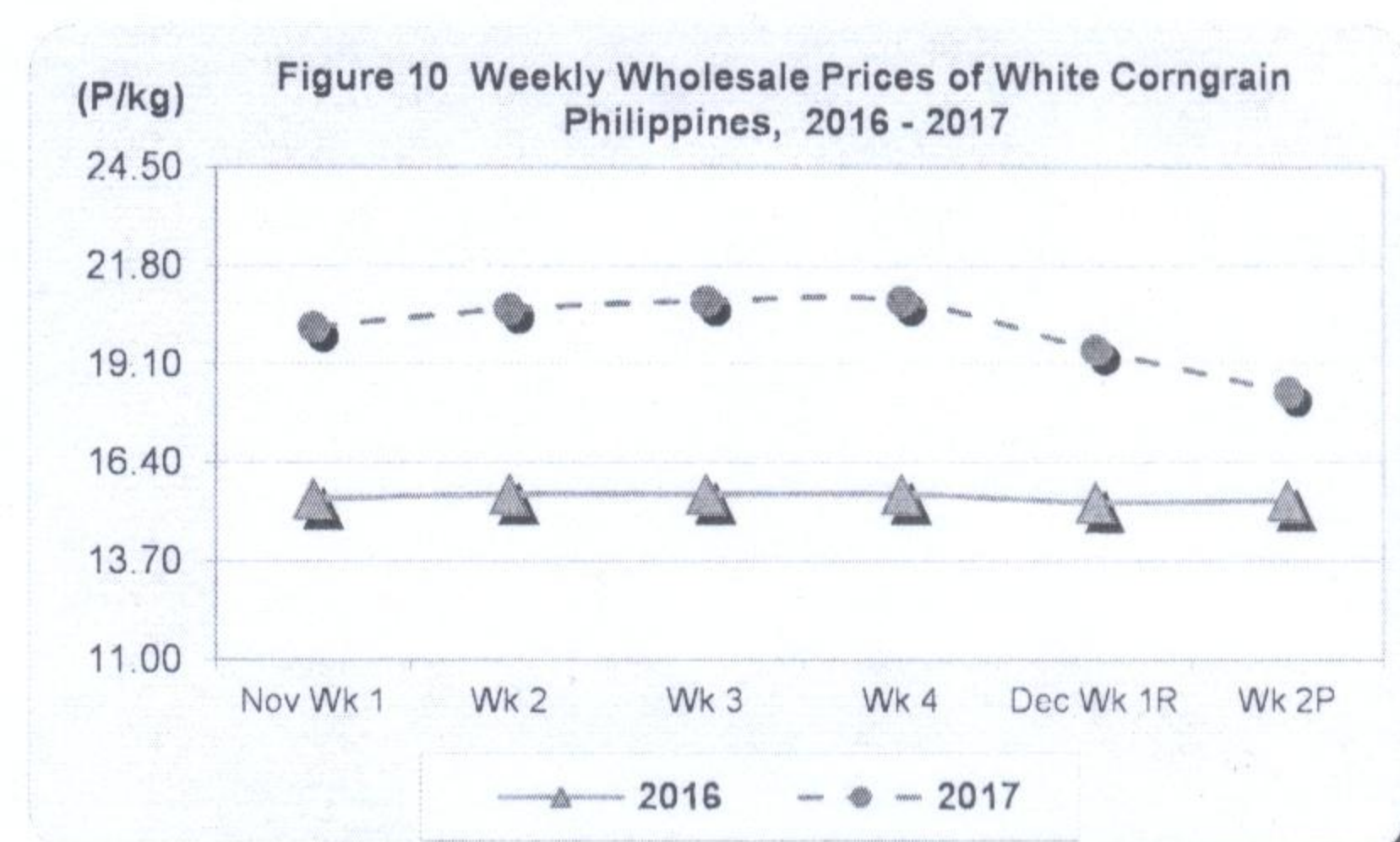
➤ The average retail price of yellow corngrain **remained** at P22.44/kg for three (3) consecutive weeks now. However, a **decrease** of 2.03 percent was recorded from previous year's price of P22.91/kg (see Table 2).



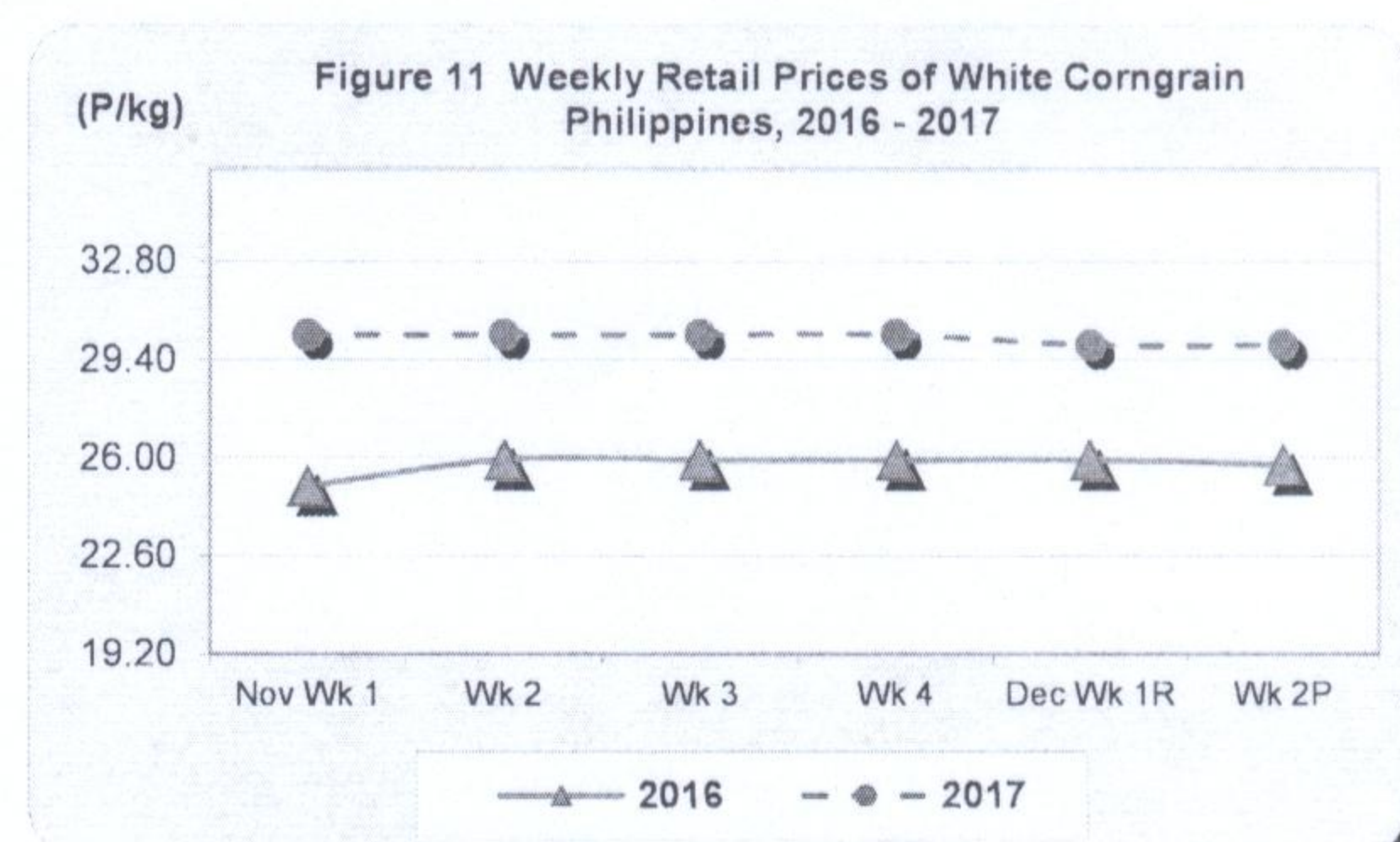
F. Wholesale and Retail Prices of Corngrain, White

* Price declines at the wholesale trade while it remains stable at the retail trade

➤ The average wholesale price of white corngrain at P18.33/kg **dropped** by 5.98 percent compared from its previous week's quotation. On the contrary, it **gained** by 19.44 percent from a year ago level (see Table 2).



➤ The average retail price of white corngrain **stood** at its previous week's level of P29.92/kg. Meanwhile, its price **moved upward** by 16.12 percent from a year ago quotation (see Table 2).



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