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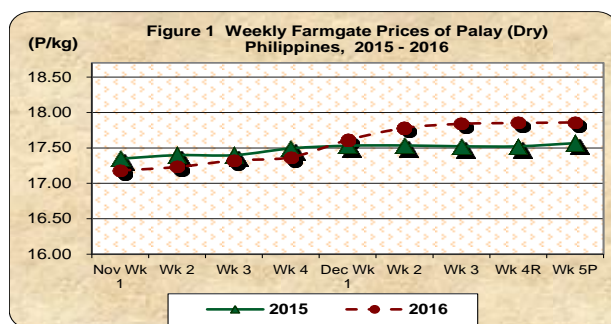
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UPDATES ON PALAY, RICE AND CORN PRICES Fifth Week of December 2016

A. Farmgate Prices of Palay

★ Continuous price increases are observed for palay at the farmgate

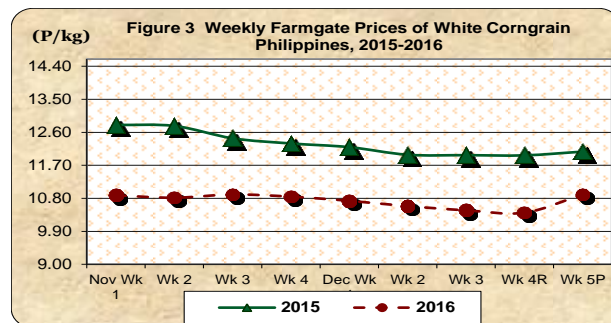
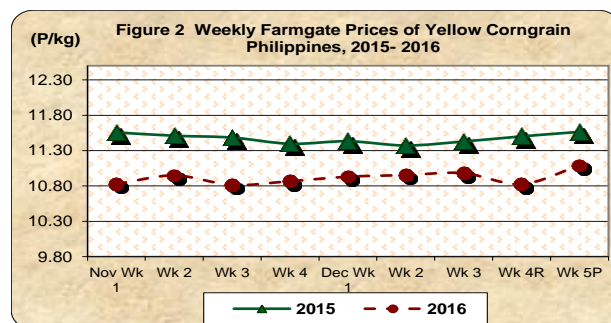
- The average farmgate price of palay at P17.86/kg **went up** by 0.04 percent from a week ago level and by 1.67 percent from the previous year's quotation (*Table 1*).



B. Farmgate Prices of Yellow and White Corngrains

★ Both yellow and white corngrains recover from last week's declines

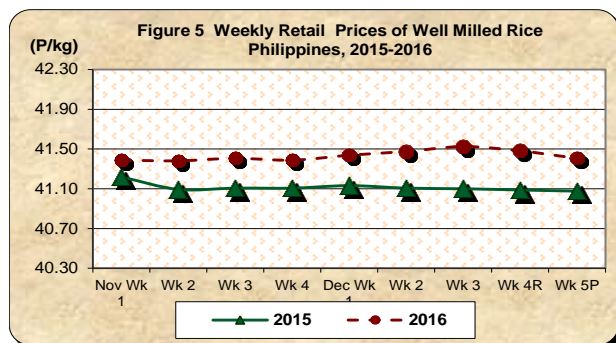
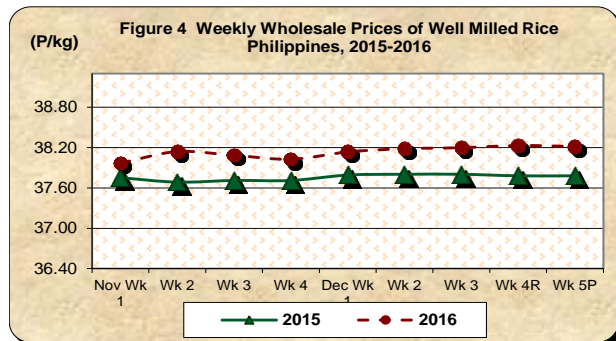
- Yellow corngrain's average price of P11.09/kg posted a **growth** of 2.44 percent from previous week's level of P10.83/kg. On the contrary, a price **cut** of 4.11 percent from last year's quotation of P11.57/kg was recorded (*Table 2*).
- The average price of white corngrain at P10.90/kg **gained** by 4.77 percent from last week's level. On the other hand, its price was 9.69 percent **lower** compared to its last year's price of P12.07/kg (*Table 2*).



C. Wholesale and Retail Prices of Well Milled Rice (WMR)

★ Wholesale and retail prices of well milled rice both register price cuts

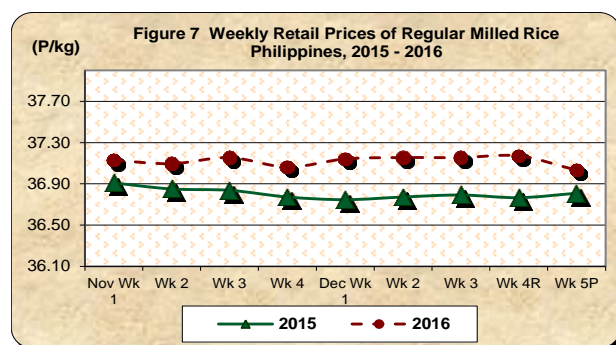
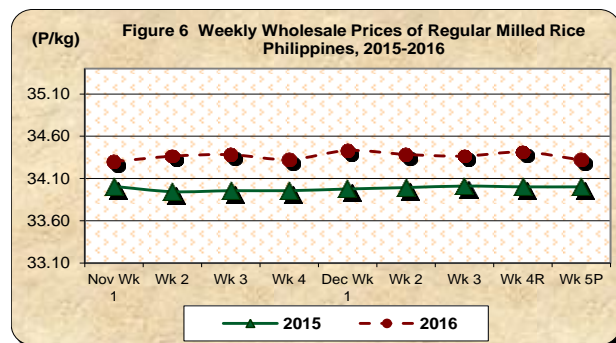
- The average wholesale price of well milled rice at P38.22/kg during the week was 0.03 percent **cheaper** than last week's P38.23/kg. However, it was 1.16 percent **higher** than last year's P37.78/kg (*Table 1*).
- Quoted at P41.41/kg during the week, a price **reduction** of 0.18 percent from a week ago level was recorded at the retail trade of well milled rice. However, it **picked up** by 0.80 percent compared to the same week last year (*Table 1*).



D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

★ Wholesale and retail trades of regular milled rice decrease this week

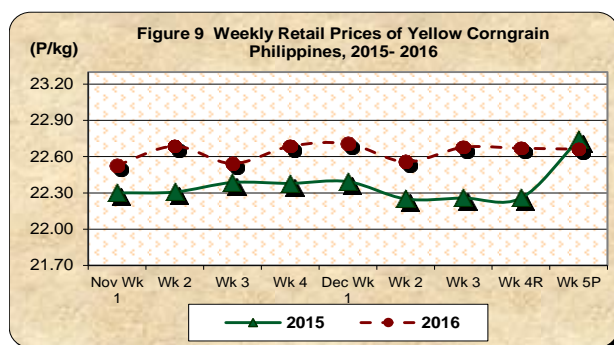
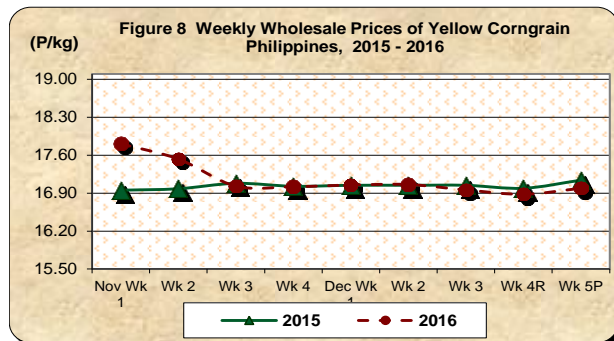
- During the week, the average wholesale price of regular milled rice at P34.32/kg indicated a 0.27 percent **reduction** from last week's level of P34.41/kg. Relative to its price level last year, a 0.94 percent **uptick** was noted (*Table 1*).
- Similarly, the average retail price of regular milled rice at P37.03/kg **dropped** by 0.37 percent from last week's level. On the other hand, its price **went up** by 0.61 percent compared with the same period last year (*Table 1*).



E. Wholesale and Retail Prices of Corngrain, Yellow

* Wholesale price posts increment while that of retail price continues to move downward

- At the wholesale trade, the average price this week of yellow corngrain at P16.99/kg registered a 0.65 percent **increase** from previous week's level. On the other hand, it recorded a 0.88 percent **decrease** from last year's price of P17.14/kg (*Table 2*).
- The average retail price of yellow corngrain at P22.66/kg **fell** by 0.03 percent from last week's quotation. Likewise, its price **went down** by 0.34 percent relative to its a year ago level of P22.74/kg (*Table 2*).



F. Wholesale and Retail Prices of Corngrain, White

* Both wholesale and retail trades remain stable at last week's quotation

- Last week's average wholesale price of white corngrain **remained** at P14.98/kg during the week. Compared to its last year's price level of P15.83/kg, it however, **dropped** by 5.42 percent (*Table 2*).
- For four (4) consecutive weeks now, the average retail price of white corngrain **stood** at P25.77/kg. Meanwhile, a 7.25 percent **mark-up** was noted from last year's quotation (*Table 2*).

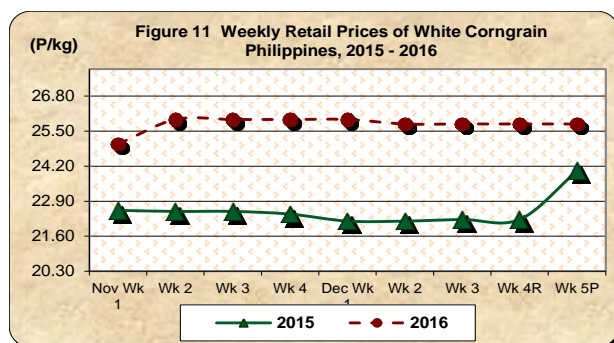
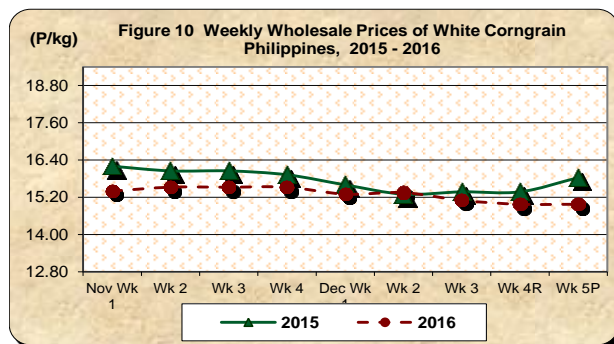


Table 1 Weekly Farmgate, Wholesale and Retail Prices of Palay and Rice in the Philippines
(First Week of November 2016 to Fifth Week of December 2016)

(Prices per Kilogram)

Month/Week	Palay (Dry)				Well Milled Rice (WMR)							
	Farmgate Prices				Wholesale Prices				Retail Prices			
	2016	2015	% Change		2016	2015	% Change		2016	2015	% Change	
			Annual	Weekly			Annual	Weekly			Annual	Weekly
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Nov Wk 1	17.18	17.35	-0.97	0.44	37.97	37.75	0.58	0.05	41.39	41.22	0.41	0.09
Wk 2	17.23	17.40	-0.96	0.30	38.14	37.69	1.20	0.45	41.38	41.09	0.70	-0.02
Wk 3	17.32	17.40	-0.43	0.53	38.08	37.71	0.99	-0.15	41.41	41.11	0.73	0.06
Wk 4	17.37	17.49	-0.72	0.26	38.03	37.71	0.84	-0.15	41.39	41.11	0.68	-0.05
Dec Wk 1	17.61	17.53	0.45	1.40	38.13	37.79	0.91	0.29	41.44	41.13	0.74	0.12
Wk 2	17.78	17.54	1.40	0.96	38.18	37.80	1.01	0.13	41.48	41.11	0.90	0.09
Wk 3	17.84	17.52	1.81	0.33	38.20	37.80	1.05	0.04	41.53	41.10	1.03	0.12
Wk 4 ^R	17.85	17.52	1.88	0.07	38.23	37.78	1.19	0.08	41.48	41.09	0.96	-0.11
Wk 5 ^P	17.86	17.57	1.67	0.04	38.22	37.78	1.16	-0.03	41.41	41.08	0.80	-0.18

Table 1- (Concluded)

Month/Week	Regular Milled Rice (RMR)							
	Wholesale Prices				Retail Prices			
	2016	2015	% Change		2016	2015	% Change	
			Annual	Weekly			Annual	Weekly
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	
Nov Wk 1	34.30	34.01	0.86	0.18	37.13	36.91	0.60	0.02
Wk 2	34.36	33.94	1.24	0.19	37.10	36.85	0.67	-0.09
Wk 3	34.38	33.96	1.25	0.05	37.16	36.84	0.86	0.16
Wk 4	34.32	33.96	1.08	-0.17	37.06	36.77	0.79	-0.25
Dec Wk 1	34.43	33.98	1.34	0.31	37.14	36.75	1.08	0.21
Wk 2	34.38	33.99	1.15	-0.13	37.16	36.77	1.04	0.04
Wk 3	34.37	34.01	1.04	-0.06	37.16	36.79	0.99	0.00
Wk 4 ^R	34.41	34.00	1.21	0.14	37.17	36.77	1.10	0.04
Wk 5 ^P	34.32	34.00	0.94	-0.27	37.03	36.81	0.61	-0.37

Table 2 Weekly Farmgate, Wholesale and Retail Prices of Corn in the Philippines
(First Week of November 2016 to Fifth Week of December 2016)

(Prices per Kilogram)

Month/Week	Corngrain, Yellow											
	Farmgate Prices				Wholesale Prices				Retail Prices			
	2016	2015	% Change		2016	2015	% Change		2016	2015	% Change	
			Annual	Weekly			Annual	Weekly			Annual	Weekly
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Nov Wk 1	10.83	11.56	-6.32	1.25	17.81	16.95	5.05	5.20	22.53	22.30	1.02	-1.25
Wk 2	10.95	11.51	-4.88	1.13	17.53	16.98	3.23	-1.58	22.69	22.31	1.70	0.70
Wk 3	10.81	11.48	-5.84	-1.23	17.03	17.08	-0.30	-2.85	22.54	22.39	0.70	-0.63
Wk 4	10.87	11.40	-4.64	0.49	17.02	17.03	-0.04	-0.06	22.69	22.38	1.37	0.63
Dec Wk 1	10.93	11.43	-4.39	0.58	17.05	17.05	0.03	0.18	22.71	22.39	1.40	0.09
Wk 2	10.95	11.37	-3.67	0.22	17.06	17.05	0.09	0.06	22.56	22.25	1.38	-0.66
Wk 3	10.98	11.43	-3.92	0.24	16.96	17.05	-0.50	-0.59	22.68	22.26	1.89	0.53
Wk 4 ^R	10.83	11.50	-5.88	-1.42	16.88	16.99	-0.65	-0.47	22.67	22.26	1.85	-0.03
Wk 5 ^P	11.09	11.57	-4.11	2.44	16.99	17.14	-0.88	0.65	22.66	22.74	-0.34	-0.03

Table 2- (Concluded)

Month/Week	Corngrain, White											
	Farmgate Prices				Wholesale Prices				Retail Prices			
	2016	2015	% Change		2016	2015	% Change		2016	2015	% Change	
			Annual	Weekly			Annual	Weekly			Annual	Weekly
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
Nov Wk 1	10.88	12.80	-15.00	-1.40	15.40	16.20	-4.94	0.00	25.02	22.56	10.89	0.00
Wk 2	10.82	12.77	-15.33	-0.60	15.53	16.05	-3.27	0.81	25.93	22.52	15.16	3.66
Wk 3	10.90	12.44	-12.32	0.81	15.53	16.05	-3.27	0.00	25.93	22.52	15.16	0.00
Wk 4	10.84	12.29	-11.79	-0.54	15.53	15.93	-2.51	0.00	25.93	22.42	15.67	0.00
Dec Wk 1	10.73	12.19	-12.00	-1.05	15.30	15.60	-1.92	-1.45	25.93	22.16	17.03	0.00
Wk 2	10.59	11.99	-11.69	-1.35	15.35	15.30	0.33	0.33	25.77	22.16	16.28	-0.64
Wk 3	10.47	11.98	-12.56	-1.07	15.10	15.38	-1.79	-1.63	25.77	22.22	15.96	0.00
Wk 4 ^R	10.41	11.97	-13.07	-0.63	14.98	15.38	-2.60	-0.83	25.77	22.22	15.96	0.00
Wk 5 ^P	10.90	12.07	-9.69	4.77	14.98	15.83	-5.42	0.00	25.77	24.03	7.25	0.00

Source: Weekly Cereals and Fertilizers Price Monitoring (WCFPM)

Note: R-revised; P-preliminary