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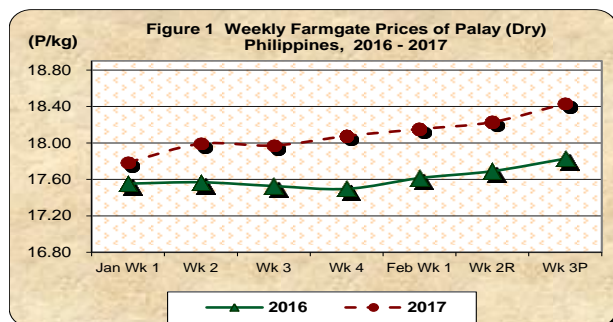
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## UPDATES ON PALAY, RICE AND CORN PRICES Third Week of February 2017

### A. Farmgate Price of Palay

#### \* Upward adjustment in the farmgate price of palay continues

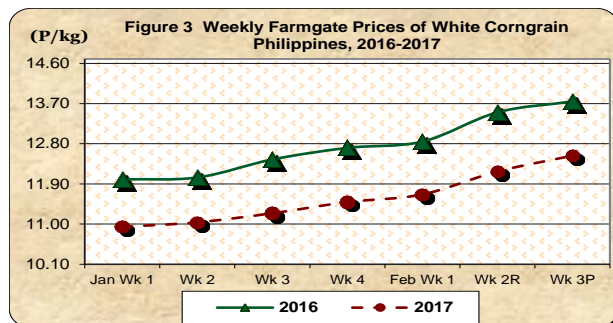
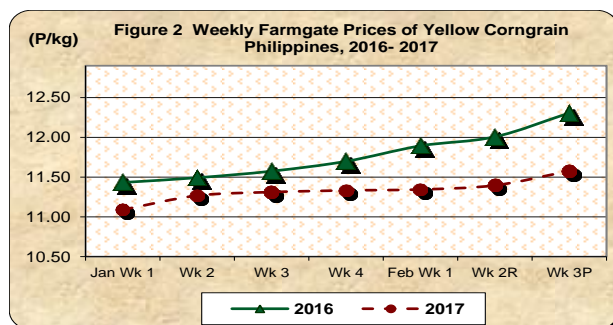
- The average farmgate price of palay during the week at P18.43/kg **inched up** by 1.11 percent from its previous week's quotation. Relative to the same week in the previous year, it was likewise **higher** by 3.40 percent (*Table 1*).



### B. Farmgate Prices of Yellow and White Corngrains

#### \* Higher farmgate prices for both yellow and white corngrains are registered this week

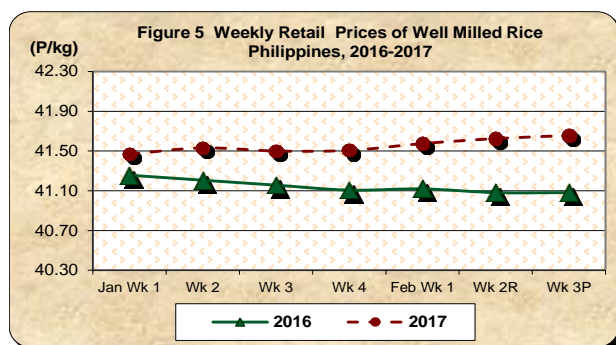
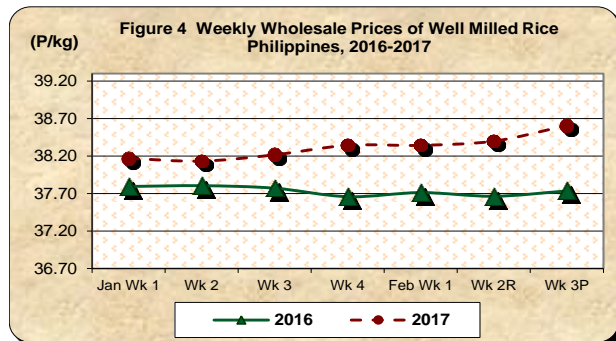
- The average farmgate price of yellow corngrain at P11.58/kg **rose** by 1.57 percent from a week ago level of P11.40/kg. On the other hand, it **dropped** by 5.94 percent from previous year's quotation of P12.31/kg (*Table 2*).
- Similarly, the average price of white corngrain at P12.53/kg **went up** by 2.90 percent from previous week's level. Compared from a year ago level of P13.75/kg, this week's price was however, **lower** by 8.84 percent (*Table 2*).



### C. Wholesale and Retail Prices of Well Milled Rice (WMR)

★ Wholesale and retail prices of well milled rice continue to climb upward

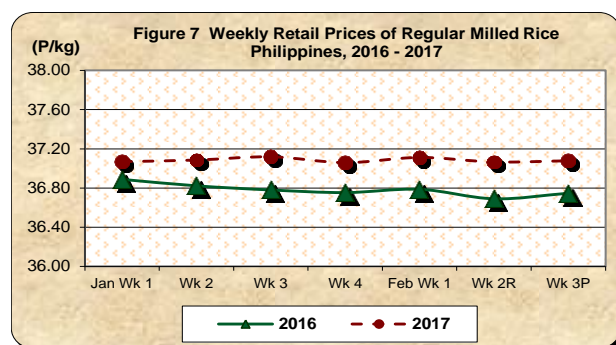
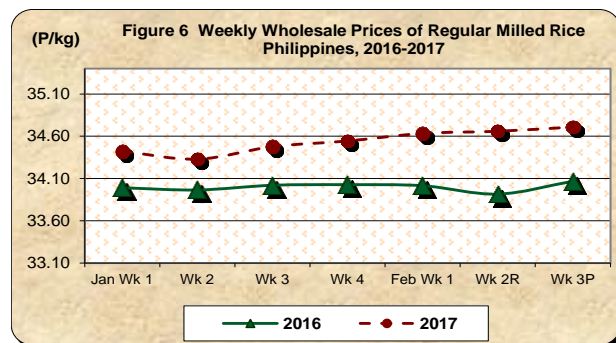
- The average wholesale price of well milled rice at P38.61/kg during the week was **higher** by 0.54 percent from its previous week's level of P37.74/kg. Similarly, it **gained** by 2.31 percent compared to previous year's price level (*Table 1*).
- The average retail price of well milled rice at P41.66/kg **increased** from previous week's level by 0.08 percent. Meanwhile, it **went up** by 1.40 percent compared from the same week in 2016 (*Table 1*).



### D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

★ Both wholesale and retail trades of regular milled rice post price increments

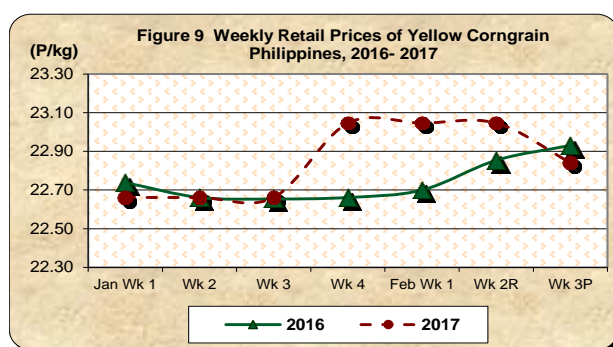
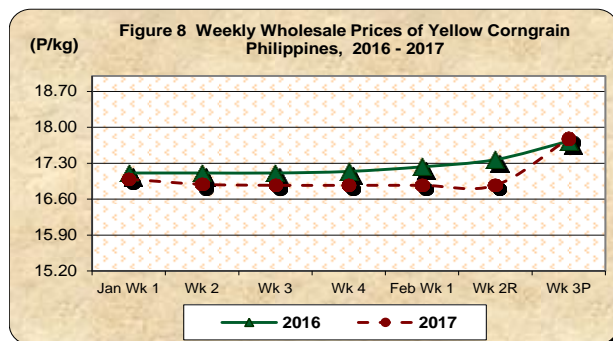
- The average wholesale price of regular milled rice at P34.71/kg **moved up** by 0.14 percent from previous week's level. Compared to the same week a year ago, it **picked up** by 1.88 percent (*Table 1*).
- Likewise, the average retail price of regular milled rice at P37.08/kg **inched up** by 0.03 percent from previous week's level of P37.07/kg. Relative to the previous year, this week's price level **increased** by 0.90 percent (*Table 1*).



## E. Wholesale and Retail Prices of Corngrain, Yellow

### \* Wholesale and retail prices move in opposite directions during the week

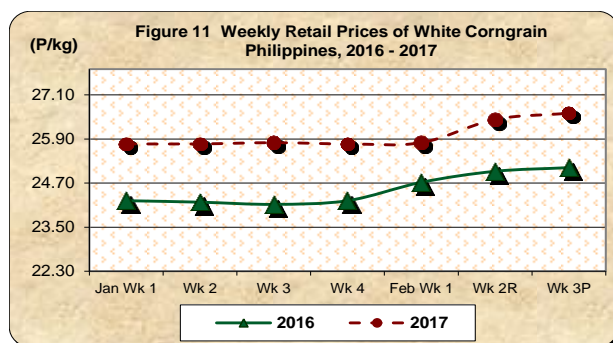
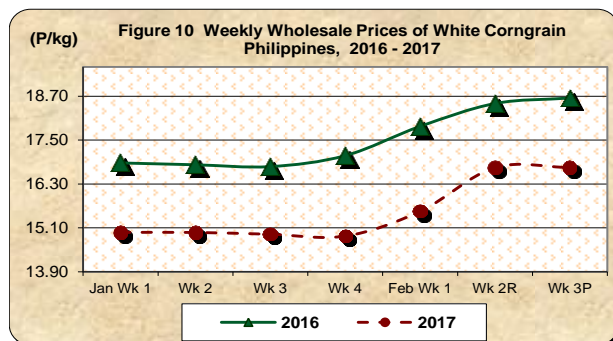
- The average wholesale price of yellow corngrain during the week at P17.78/kg **rose** by 5.38 percent from its previous week's level and by 0.27 percent from a year ago level (*Table 2*).
- The average retail price of yellow corngrain at P22.84/kg was 0.89 percent **lower** than previous week's level. It was also **cheaper** by 0.39 percent compared to the same period in February 2016 (*Table 2*).



## F. Wholesale and Retail Prices of Corngrain, White

### \* Wholesale trade shows no price movement while that of retail trade continues to climb

- The average wholesale price of white corngrain **remained** at its previous week's level of P16.75/kg. On the other hand, it **dropped** by 10.19 percent from previous year's quotation of P18.65/kg (*Table 2*).
- The average retail price of white corngrain during the week at P26.60/kg **went up** by 0.63 percent from previous week's quotation and by 5.89 percent from a year ago level (*Table 2*).



**Table 1 Weekly Farmgate, Wholesale and Retail Prices of Palay and Rice in the Philippines**  
(First Week of January 2017 to Third Week of February 2017)

(Prices per Kilogram)

| Month/Week        | Palay (Dry)     |       |          |        | Well Milled Rice (WMR) |       |          |        |               |       |          |        |
|-------------------|-----------------|-------|----------|--------|------------------------|-------|----------|--------|---------------|-------|----------|--------|
|                   | Farmgate Prices |       |          |        | Wholesale Prices       |       |          |        | Retail Prices |       |          |        |
|                   | 2017            | 2016  | % Change |        | 2017                   | 2016  | % Change |        | 2017          | 2016  | % Change |        |
|                   |                 |       | Annual   | Weekly |                        |       | Annual   | Weekly |               |       | Annual   | Weekly |
| (1)               | (2)             | (3)   | (4)      | (5)    | (6)                    | (7)   | (8)      | (9)    | (10)          | (11)  | (12)     |        |
| Jan Wk 1          | 17.79           | 17.55 | 1.33     | -0.60  | 38.17                  | 37.80 | 0.99     | -0.20  | 41.47         | 41.26 | 0.52     | 0.15   |
| Wk 2              | 17.99           | 17.57 | 2.40     | 1.15   | 38.13                  | 37.81 | 0.87     | -0.09  | 41.53         | 41.21 | 0.79     | 0.15   |
| Wk 3              | 17.97           | 17.53 | 2.54     | -0.10  | 38.22                  | 37.77 | 1.18     | 0.22   | 41.50         | 41.16 | 0.84     | -0.08  |
| Wk 4              | 18.08           | 17.50 | 3.32     | 0.58   | 38.34                  | 37.66 | 1.82     | 0.33   | 41.51         | 41.11 | 0.97     | 0.02   |
| Feb Wk 1          | 18.15           | 17.61 | 3.06     | 0.42   | 38.34                  | 37.71 | 1.67     | 0.00   | 41.58         | 41.12 | 1.11     | 0.17   |
| Wk 2 <sup>R</sup> | 18.23           | 17.69 | 3.05     | 0.43   | 38.40                  | 37.66 | 1.95     | 0.15   | 41.63         | 41.08 | 1.32     | 0.12   |
| Wk 3 <sup>P</sup> | 18.43           | 17.83 | 3.40     | 1.11   | 38.61                  | 37.74 | 2.31     | 0.54   | 41.66         | 41.08 | 1.40     | 0.08   |

**Table 1- (Concluded)**

| Month/Week        | Regular Milled Rice (RMR) |       |          |        |               |       |          |        |
|-------------------|---------------------------|-------|----------|--------|---------------|-------|----------|--------|
|                   | Wholesale Prices          |       |          |        | Retail Prices |       |          |        |
|                   | 2017                      | 2016  | % Change |        | 2017          | 2016  | % Change |        |
|                   |                           |       | Annual   | Weekly |               |       | Annual   | Weekly |
| (13)              | (14)                      | (15)  | (16)     | (17)   | (18)          | (19)  | (20)     |        |
| Jan Wk 1          | 34.42                     | 33.99 | 1.27     | 0.21   | 37.07         | 36.89 | 0.49     | 0.10   |
| Wk 2              | 34.33                     | 33.96 | 1.07     | -0.27  | 37.09         | 36.82 | 0.71     | 0.04   |
| Wk 3              | 34.48                     | 34.02 | 1.34     | 0.43   | 37.12         | 36.78 | 0.92     | 0.09   |
| Wk 4              | 34.54                     | 34.03 | 1.52     | 0.19   | 37.06         | 36.75 | 0.83     | -0.16  |
| Feb Wk 1          | 34.63                     | 34.01 | 1.82     | 0.26   | 37.11         | 36.79 | 0.88     | 0.14   |
| Wk 2 <sup>R</sup> | 34.66                     | 33.92 | 2.19     | 0.07   | 37.07         | 36.69 | 1.02     | -0.12  |
| Wk 3 <sup>P</sup> | 34.71                     | 34.07 | 1.88     | 0.14   | 37.08         | 36.75 | 0.90     | 0.03   |

**Table 2 Weekly Farmgate, Wholesale and Retail Prices of Corn in the Philippines**  
(First Week of January 2017 to Third Week of February 2017)

(Prices per Kilogram)

| Month/Week        | Corngrain, Yellow |       |          |        |                  |       |          |        |               |       |          |        |
|-------------------|-------------------|-------|----------|--------|------------------|-------|----------|--------|---------------|-------|----------|--------|
|                   | Farmgate Prices   |       |          |        | Wholesale Prices |       |          |        | Retail Prices |       |          |        |
|                   | 2017              | 2016  | % Change |        | 2017             | 2016  | % Change |        | 2017          | 2016  | % Change |        |
|                   |                   |       | Annual   | Weekly |                  |       | Annual   | Weekly |               |       | Annual   | Weekly |
| (1)               | (2)               | (3)   | (4)      | (5)    | (6)              | (7)   | (8)      | (9)    | (10)          | (11)  | (12)     |        |
| Jan Wk 1          | 11.09             | 11.43 | -3.00    | 0.00   | 16.99            | 17.11 | -0.70    | 0.00   | 22.66         | 22.74 | -0.34    | 0.00   |
| Wk 2              | 11.27             | 11.49 | -1.96    | 1.60   | 16.89            | 17.11 | -1.29    | -0.59  | 22.66         | 22.66 | 0.00     | 0.00   |
| Wk 3              | 11.31             | 11.58 | -2.27    | 0.40   | 16.87            | 17.11 | -1.40    | -0.12  | 22.66         | 22.65 | 0.03     | 0.00   |
| Wk 4              | 11.33             | 11.70 | -3.12    | 0.18   | 16.87            | 17.14 | -1.58    | 0.00   | 23.05         | 22.66 | 1.70     | 1.70   |
| Feb Wk 1          | 11.34             | 11.89 | -4.61    | 0.11   | 16.87            | 17.23 | -2.09    | 0.00   | 23.05         | 22.70 | 1.52     | 0.00   |
| Wk 2 <sup>R</sup> | 11.40             | 12.01 | -5.08    | 0.46   | 16.87            | 17.37 | -2.88    | 0.00   | 23.05         | 22.85 | 0.84     | 0.00   |
| Wk 3 <sup>P</sup> | 11.58             | 12.31 | -5.94    | 1.57   | 17.78            | 17.73 | 0.27     | 5.38   | 22.84         | 22.93 | -0.39    | -0.89  |

**Table 2- (Concluded)**

| Month/Week        | Corngrain, White |       |          |        |                  |       |          |        |               |       |          |        |
|-------------------|------------------|-------|----------|--------|------------------|-------|----------|--------|---------------|-------|----------|--------|
|                   | Farmgate Prices  |       |          |        | Wholesale Prices |       |          |        | Retail Prices |       |          |        |
|                   | 2017             | 2016  | % Change |        | 2017             | 2016  | % Change |        | 2017          | 2016  | % Change |        |
|                   |                  |       | Annual   | Weekly |                  |       | Annual   | Weekly |               |       | Annual   | Weekly |
| (13)              | (14)             | (15)  | (16)     | (17)   | (18)             | (19)  | (20)     | (21)   | (22)          | (23)  | (24)     |        |
| Jan Wk 1          | 10.94            | 12.00 | -8.86    | 0.32   | 14.98            | 16.88 | -11.26   | 0.00   | 25.77         | 24.22 | 6.39     | 0.00   |
| Wk 2              | 11.04            | 12.04 | -8.34    | 0.93   | 14.98            | 16.83 | -11.00   | 0.00   | 25.77         | 24.18 | 6.56     | 0.00   |
| Wk 3              | 11.24            | 12.45 | -9.68    | 1.84   | 14.93            | 16.78 | -11.03   | -0.33  | 25.80         | 24.12 | 6.97     | 0.13   |
| Wk 4              | 11.49            | 12.71 | -9.56    | 2.22   | 14.88            | 17.08 | -12.88   | -0.34  | 25.77         | 24.22 | 6.39     | -0.13  |
| Feb Wk 1          | 11.66            | 12.85 | -9.21    | 1.50   | 15.55            | 17.88 | -13.01   | 4.54   | 25.80         | 24.72 | 4.37     | 0.13   |
| Wk 2 <sup>R</sup> | 12.18            | 13.50 | -9.81    | 4.40   | 16.75            | 18.50 | -9.46    | 7.72   | 26.43         | 25.02 | 5.65     | 2.45   |
| Wk 3 <sup>P</sup> | 12.53            | 13.75 | -8.84    | 2.90   | 16.75            | 18.65 | -10.19   | 0.00   | 26.60         | 25.12 | 5.89     | 0.63   |

Source: Weekly Cereals and Fertilizers Price Monitoring (WCFPM)

Note: R-revised; P-preliminary