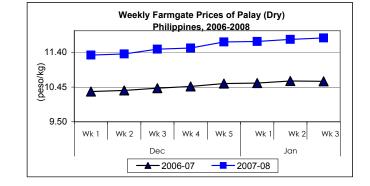


Updates on Palay, Rice & Corn Prices, January 16-22, 2008

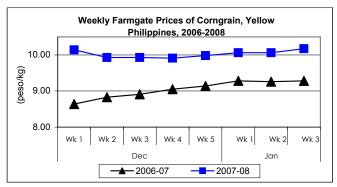
A. Farmgate Price of Palay

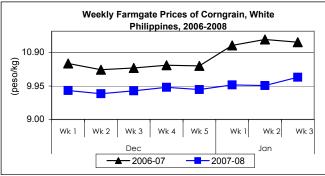
- * Upward movement of prices at the farmgate level was sustained.
 - Farm price at P11.80/kg was up from last week's price by 0.34% and by 11.22% relative to the previous year's record.



B. Farmgate Prices of Corngrain, Yellow and White

- * Prices of both yellow and white corngrain recorded increases this week.
 - Yellow corngrain price at P10.17/kg registered increases of 1.09% and 9.59% from last week's and last year's prices, respectively.
 - White corngrain price at P10.20/kg rose by 2.41% from last week's price but fell by 8.85% from last year's report.



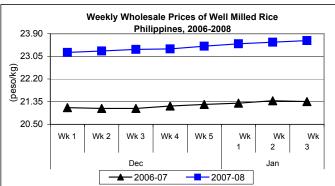


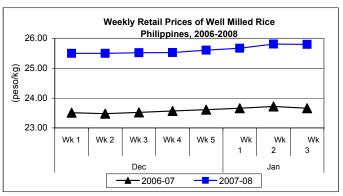
C. Wholesale and Retail Prices of Well Milled Rice (WMR)

* Wholesale price continuously moved upward but at a decreasing rate. Retail price posted a slight drop.

 Average wholesale price at P23.64/kg reflected gains of 0.25% from last week's price and 10.67% from 2007 level.

 Retail price at P25.80/kg slightly dropped from last week's price by 0.04% but rose by 9.04% from last year's quotation.

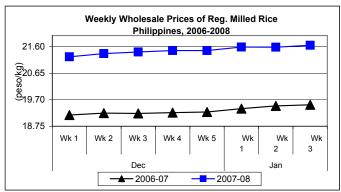




D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

* Wholesale price recovered from last week's decrease. Retail price maintained its uptrend although at a slower rate.

- Average wholesale price at P21.65/kg grew by 0.32% from last week's price and by 10.91% relative to last year's record.
- Retail price, which closed at P23.30/kg, indicated increments of 0.04% from last week's price and 9.08% from the price recorded last year.

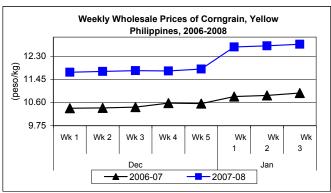


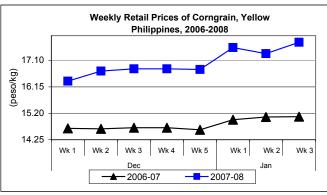


E. Wholesale and Retail Prices of Corngrain, Yellow

- * There was a continuous upward price movement at the wholesale level. Retail price strengthened after last week's drop.
- Wholesale price at P12.74/kg registered increases of 0.47% and 16.35% from prices of the previous week and year, respectively.

Retail price, which was quoted at P17.76/kg was higher by 2.36% from last week's price and by 17.77% from last year.

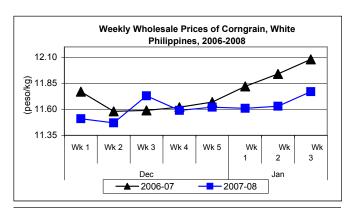


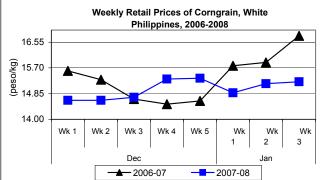


F. Wholesale and Retail Prices of Corngrain, White

- * Both wholesale and retail prices sustained last week's price movements.
- Wholesale price at P11.77/kg was above last week's price by 1.20% but 2.57% below the price of the same period of 2007.

Retail price at P15.24/kg inched up by 0.40% from last week's price but was down from last year's level by 9.07%.





Annex 1

Comparative Weekly Farmgate, Wholesale and Retail Prices of Palay, Rice and Corn, Philippines

Month/Week		Palay (Dry)		Well Milled Rice (WMR)								
	Farmgate Prices				Wholesale Prices				Retail Prices				
	2006-07 2007-08		% Change		2006-07	006-07 2007-08 % CI		ange	2006-07 2007-08		% Change		
(1)	(2)	(3)	(3)/(2)	(weekly)	(6)	(7)	(7)/(6)	(weekly)	(10)	(11)	(11)/(10)	(weekly)	
Dec Wk 1	10.33	11.33	9.68	0.80	21.13	23.20	9.80	0.13	23.51	25.50	8.46	0.04	
Wk 2	10.36	11.36	9.65	0.26	21.10	23.25	10.19	0.22	23.48	25.50	8.60	0.00	
Wk 3	10.42	11.49	10.27	1.14	21.10	23.31	10.47	0.26	23.52	25.52	8.50	0.08	
Wk 4	10.47	11.52	10.03	0.26	21.19	23.33	10.10	0.09	23.57	25.53	8.32	0.04	
Wk 5	10.55	11.69	10.81	1.48	21.25	23.43	10.26	0.43	23.61	25.61	8.47	0.31	
Jan Wk 1	10.56	11.70	10.80	0.09	21.30	23.52	10.42	0.38	23.66	25.67	8.50	0.23	
Wk 2	10.62	11.76	10.73	0.51	21.39	23.58	10.24	0.26	23.72	25.81	8.81	0.55	
Wk 3	10.61	11.80	11.22	0.34	21.36	23.64	10.67	0.25	23.66	25.80	9.04	-0.04	

	Regular Milled Rice (RMR)											
Month/Week		Wholesal			Retail Prices							
	2006-07 2007-08		% Ch	ange	2006-07	2007-08	% Change					
(1)	(2)	(3)	(3)/(2)	(weekly)	(6)	(7)	(7)/(6)	(weekly)				
Dec Wk 1	19.15	21.24	10.91	0.09	21.11	23.09	9.38	-0.04				
Wk 2	19.22	21.35	11.08	0.52	21.19	23.05	8.78	-0.17				
Wk 3	19.21	21.41	11.45	0.28	21.16	23.12	9.26	0.30				
Wk 4	19.24	21.46	11.54	0.23	21.18	23.07	8.92	-0.22				
Wk 5	19.26	21.46	11.42	0.00	21.21	23.07	8.77	0.00				
Jan Wk 1	19.38	21.59	11.40	0.61	21.27	23.19	9.03	0.52				
Wk 2	19.48	21.58	10.78	-0.05	21.35	23.29	9.09	0.43				
Wk 3	19.52	21.65	10.91	0.32	21.36	23.30	9.08	0.04				

	Corngrain, Yellow												
Month/Week		Farmgate Prices				Wholesale Prices				Retail Prices			
	2006-07	2007-08	% Ch	ange	2006-07	2007-08	% Ch	ange	2006-07	2007-08	% Ch	ange	
(1)	(2)	(3)	(3)/(2)	(weekly)	(6)	(7)	(7)/(6)	(weekly)	(10)	(11)	(11)/(10)	(weekly)	
Dec Wk 1	8.64	10.14	17.36	2.01	10.39	11.71	12.70	0.43	14.66	16.36	11.60	-1.80	
Wk 2	8.83	9.93	12.46	-2.07	10.40	11.74	12.88	0.26	14.64	16.72	14.21	2.20	
Wk 3	8.91	9.93	11.45	0.00	10.43	11.77	12.85	0.26	14.68	16.80	14.44	0.48	
Wk 4	9.05	9.91	9.50	-0.20	10.58	11.76	11.15	-0.08	14.68	16.80	14.44	0.00	
Wk 5	9.14	9.98	9.19	0.71	10.56	11.83	12.03	0.60	14.61	16.78	14.85	-0.12	
Jan Wk 1	9.28	10.06	8.41	0.80	10.82	12.64	16.82	6.85	14.97	17.57	17.37	4.71	
Wk 2	9.26	10.06	8.64	0.00	10.86	12.68	16.76	0.32	15.07	17.35	15.13	-1.25	
Wk 3	9.28	10.17	9.59	1.09	10.95	12.74	16.35	0.47	15.08	17.76	17.77	2.36	

	Corngrain, White												
Month/Week		Farmgate	Prices	Wholesale Prices				Retail Prices					
	2006-07 2007-08		% Change		2006-07 2007-08		% Change		2006-07 2007-08		% Change		
(1)	(2)	(3)	(3)/(2)	(weekly)	(6)	(7)	(7)/(6)	(weekly)	(10)	(11)	(11)/(10)	(weekly)	
Dec Wk 1	10.59	9.82	-7.27	0.72	11.77	11.51	-2.21	-0.09	15.60	14.63	-6.22	0.00	
Wk 2	10.41	9.73	-6.53	-0.92	11.58	11.47	-0.95	-0.35	15.31	14.63	-4.44	0.00	
Wk 3	10.46	9.81	-6.21	0.82	11.59	11.73	1.21	2.27	14.67	14.73	0.41	0.68	
Wk 4	10.54	9.91	-5.98	1.02	11.62	11.59	-0.26	-1.19	14.50	15.33	5.72	4.07	
Wk 5	10.52	9.85	-6.37	-0.61	11.67	11.62	-0.43	0.26	14.61	15.36	5.13	0.20	
Jan Wk 1	11.10	9.98	-10.09	1.32	11.82	11.61	-1.78	-0.09	15.77	14.88	-5.64	-3.12	
Wk 2	11.27	9.96	-11.62	-0.20	11.94	11.63	-2.60	0.17	15.88	15.18	-4.41	2.02	
Wk 3	11.19	10.20	-8.85	2.41	12.08	11.77	-2.57	1.20	16.76	15.24	-9.07	0.40	