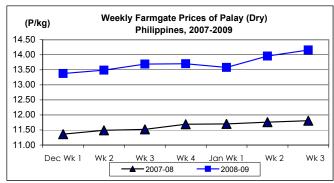
Volume 1 No. 3 January 14-20, 2009

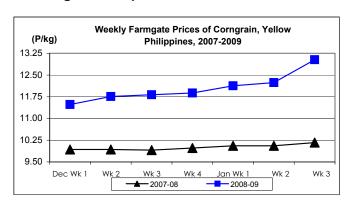
A. Farmgate Price of Palay

- * Farmgate price continued to move upward but at a slower rate.
 - Average price at P14.16/kg indicated increments of 1.43% and 19.90% from prices of last week and last year, respectively.

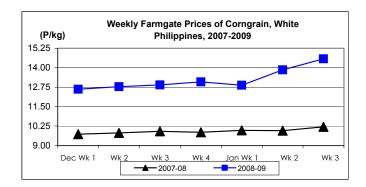


B. Farmgate Prices of Corngrain, Yellow and White

- * Both yellow and white corngrains prices recorded huge mark-ups.
 - Yellow corngrain average price at P13.03/kg was higher by 6.45% from last week's P12.24/kg and by 28.12% from last year's P10.17/kg.



White corngrain average price at P14.57/kg went up by 5.12% and 42.84% relative to quotations of last week and last year, respectively.



Weekly Wholesale Prices of Well Milled Rice

Philippines, 2007-2009

Wk 2

Wk 3

C. Wholesale and Retail Prices of Well Milled Rice (WMR)

* Prices at both wholesale and retail levels reflected gains at rates slower than last week's records.

31.00

29.50 28.00

(P/kg)

- At wholesale, average price at P29.36/kg recorded increases of 0.44% and 23.99% from last week's level and last year's report, respectively.
 - 26.50
 25.00
 23.50
 22.00

 Dec Wk 1 Wk 2 Wk 3 Wk 4 Jan Wk 1

 Dec Wk 1 Wk 2 Prices of Well Milled
- At retail, average price at P32.83/kg moved up by 0.37% from the previous week's price and by 27.05% compared to 2008 record.



D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

- * Both wholesale and retail prices sustained uptrends.
 - Wholesale price at P26.25/kg posted mark-ups of 0.69% and 21.08% from last week's P26.07/kg and last year's P21.68/kg, respectively.



Retail price at P28.78/kg rose by 0.63% from last week's price and by 23.31% compared to last year's quotation.



Weekly Wholesale Prices of Corngrain, Yellow

E. Wholesale and Retail Prices of Corngrain, Yellow

- * Prices at both wholesale and retail levels increased continuously.
 - Wholesale price at P15.32/kg was up by 3.37% and 20.25% from prices of last week and last year, respectively.

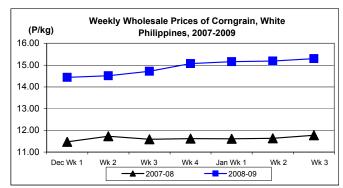
(P/kg) Philippines, 2007-2009 16.00 15.25 14.50 13.75 13.00 12.25 11.50 Dec Wk 1 Wk 3 Jan Wk 1 Wk 2 Wk 3 - 2007-08 2008-09

Retail price at P20.32/kg was higher by 2.37% from last week's report and by 14.41% from last year's level.

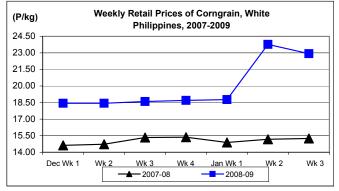


F. Wholesale and Retail Prices of Corngrain, White

- * Price at wholesale sustained an upward trend while price at retail declined.
 - Wholesale price at P15.30/kg indicated increments of 0.72% from last week's price and 29.99% from last year's quotation.



Retail price at P22.94/kg dropped by 3.49% from last week's price but gained by 50.52% relative to last year's report.



Annex 1

Comparative Weekly Farmgate, Wholesale and Retail Prices of Palay, Rice and Corn, Philippines

	Palay (Dry)				Well Milled Rice (WMR)								
Month/Week	Farmgate Prices				Wholesale Prices				Retail Prices				
	2007-08 2008-09		% Change		2007-08 2008-09		% Change		2007-08 2008-09		% Change		
(1)	(2)	(3)	(3)/(2)	(weekly)	(6)	(7)	(7)/(6)	(weekly)	(10)	(11)	(11)/(10)	(weekly)	
Dec Wk 1	11.36	13.38	17.78	0.75	23.25	28.73	23.57	-0.31	25.50	32.50	27.45	0.00	
Wk 2	11.49	13.49	17.41	0.82	23.31	28.71	23.17	-0.07	25.52	32.45	27.16	-0.15	
Wk 3	11.52	13.69	18.84	1.48	23.33	28.91	23.92	0.70	25.53	32.55	27.50	0.31	
Wk 4	11.69	13.70	17.19	0.07	23.43	28.96	23.60	0.17	25.61	32.59	27.25	0.12	
Jan Wk 1	11.70	13.58	16.07	-0.88	23.56	29.04	23.26	0.28	25.71	32.43	26.14	-0.49	
Wk 2 R	11.76	13.96	18.71	2.80	23.62	29.23	23.75	0.65	25.85	32.71	26.54	0.86	
Wk 3 P	11.81	14.16	19.90	1.43	23.68	29.37	24.03	0.48	25.84	32.83	27.05	0.37	

	Regular Milled Rice (RMR)											
Month/Week		Wholesal	e Prices	3	Retail Prices							
	2007-08	2008-09	% Cl	nange	2007-08	2008-09	% Change					
(1)	(2) (3)		(3)/(2)	(weekly)	(6)	(7)	(7)/(6)	(weekly)				
Dec Wk 1	21.35	25.38	18.88	-0.04	23.05	28.00	21.48	-0.50				
Wk 2	21.41	25.47	18.96	0.35	23.12	28.08	21.45	0.29				
Wk 3	21.46	25.72	19.85	0.98	23.07	28.20	22.24	0.43				
Wk 4	21.46	25.80	20.22	0.31	23.07	28.29	22.63	0.32				
Jan Wk 1	21.62	25.82	19.43	0.08	23.23	28.29	21.78	0.00				
Wk 2	21.61	26.07	20.64	0.97	23.32	28.60	22.64	1.10				
Wk 3 P	21.68	26.25	21.08	0.69	23.34	28.78	23.31	0.63				

	Corngrain, Yellow												
Month/Week	Farmgate Prices				Wholesale Prices				Retail Prices				
	2007-08 2008-09		% Change		2007-08 2008-09		% Change		2007-08 2008-09		% Change		
(1)	(2)	(3)	(3)/(2)	(weekly)	(6)	(7)	(7)/(6)	(weekly)	(10)	(11)	(11)/(10)	(weekly)	
Dec Wk 1	9.93	11.48	15.61	1.86	11.74	13.15	12.01	0.00	16.72	18.03	7.83	0.95	
Wk 2	9.93	11.76	18.43	2.44	11.77	13.33	13.25	1.37	16.80	18.10	7.74	0.39	
Wk 3	9.91	11.82	19.27	0.51	11.76	13.57	15.39	1.80	16.80	18.33	9.11	1.27	
Wk 4	9.98	11.88	19.04	0.51	11.83	13.64	15.30	0.52	16.78	18.33	9.24	0.00	
Jan Wk 1	10.06	12.13	20.58	2.10	12.64	14.62	15.66	7.18	17.57	19.65	11.84	7.20	
Wk 2 R	10.06	12.24	21.67	0.91	12.68	14.82	16.88	1.37	17.72	19.85	12.02	1.02	
Wk 3 P	10.17	13.03	28.12	6.45	12.74	15.32	20.25	3.37	17.76	20.32	14.41	2.37	

	Corngrain, White												
Month/Week	Farmgate Prices				Wholesale Prices				Retail Prices				
	2007-08 2008-09		% Change		2007-08 2008-09		% Change		2007-08 2008-09		% Change		
(1)	(2)	(3)	(3)/(2)	(weekly)	(6)	(7)	(7)/(6)	(weekly)	(10)	(11)	(11)/(10)	(weekly)	
Dec Wk 1	9.73	12.62	29.70	1.28	11.47	14.44	25.89	-0.48	14.63	18.44	26.04	0.00	
Wk 2	9.81	12.78	30.28	1.27	11.73	14.51	23.70	0.48	14.73	18.44	25.19	0.00	
Wk 3	9.91	12.90	30.17	0.94	11.59	14.72	27.01	1.45	15.33	18.60	21.33	0.87	
Wk 4	9.85	13.09	32.89	1.47	11.62	15.07	29.69	2.38	15.36	18.70	21.74	0.54	
Jan Wk 1	9.98	12.88	29.06	-1.60	11.61	15.16	30.58	0.60	14.88	18.77	26.14	0.37	
Wk 2 R	9.96	13.86	39.16	7.61	11.63	15.19	30.61	0.20	15.18	23.77	56.59	26.64	
Wk 3 P	10.20	14.57	42.84	5.12	11.77	15.30	29.99	0.72	15.24	22.94	50.52	-3.49	

Note: R-revised; P-preliminary