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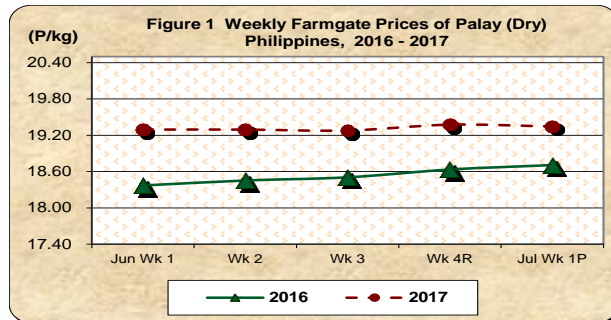
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## UPDATES ON PALAY, RICE AND CORN PRICES First Week of July 2017

### A. Farmgate Price of Palay

#### \* Palay at the farmgate registers price cut during the week

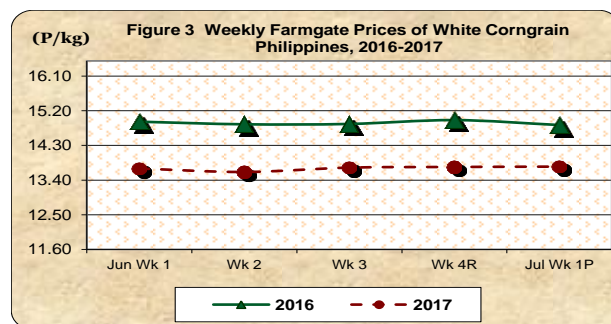
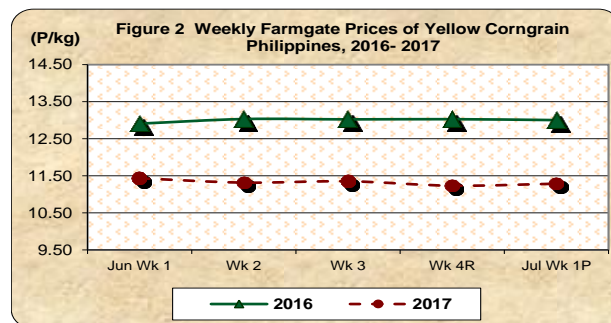
- A price **decrease** of 0.15 percent was noted for palay this week. However, the average price of P19.35/kg during the week **went up** by 3.41 percent compared to a year ago level of P18.71/kg (see Table 1).



### B. Farmgate Prices of Yellow and White Corngrains

#### \* Price increments are observed at both yellow and white corngrains

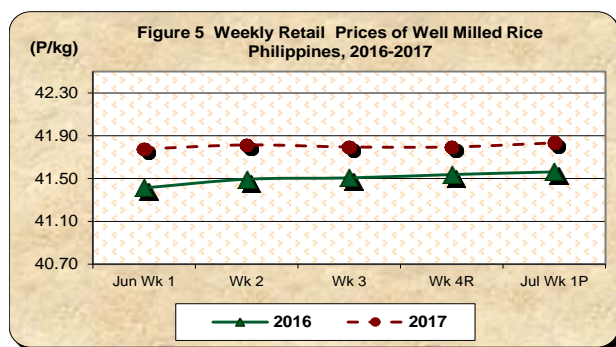
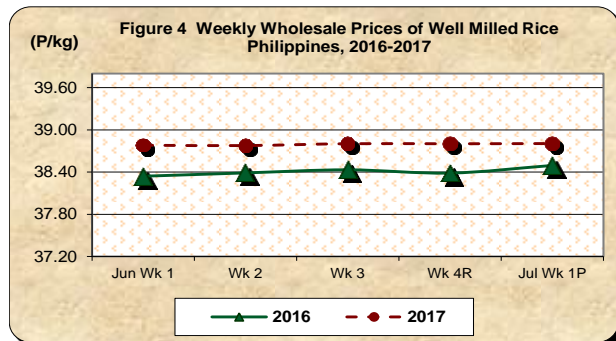
- The average farmgate price of yellow corngrain this week was pegged at P11.29/kg. This was **higher** by 0.48 percent from a week ago quotation of P11.23/kg. Relative to the same period in the previous year, it **dropped** by 13.20 percent (see Table 2).
- The average farmgate price of white corngrain at P13.75/kg recorded a 0.07 percent **growth** from previous week's level of P13.74/kg. Compared to the previous year's quotation, it however, **declined** by 7.29 percent (see Table 2).



### C. Wholesale and Retail Prices of Well Milled Rice (WMR)

★ Wholesale and retail trades of well milled rice exhibit higher prices during the week

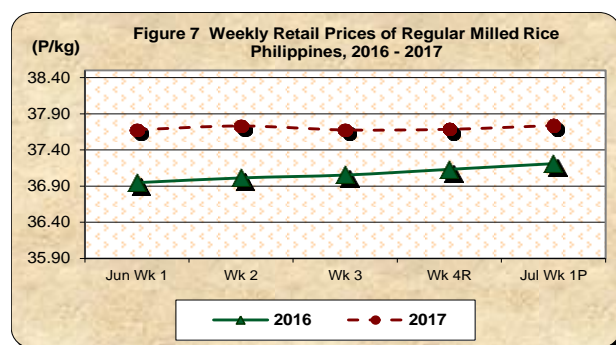
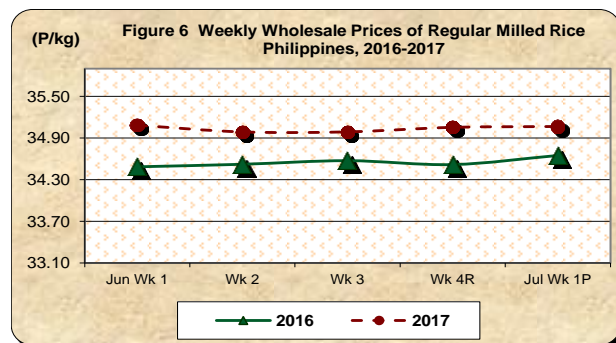
- Compared to previous week's level, the average wholesale price of well milled rice at P38.81/kg was **higher** by 0.02 percent this week and by 0.82 percent during the same week a year ago (see Table 1).
- Similarly, the average retail price of well milled rice at P41.83/kg **inched up** by 0.09 percent from a week ago level. Relative to the previous year's record, it **gained** by 0.65 percent (see Table 1).



### D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

★ Upward adjustments of both wholesale and retail prices of regular milled rice continue

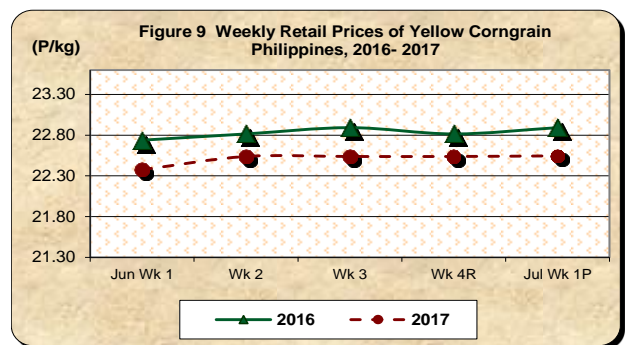
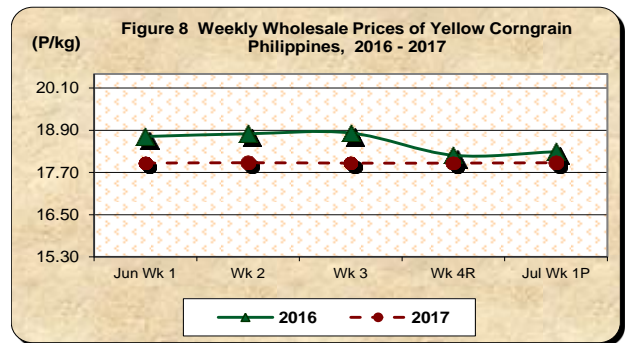
- At the wholesale trade, the average price of regular milled rice at P35.07/kg posted respective **increases** of 0.03 percent from previous week's level and 1.20 percent from a year ago quotation of P34.65/kg (see Table 1).
- Likewise, the average retail price of regular rice at P37.74/kg exhibited a price **increment** of 0.14 percent from previous week's level. Compared to the same week in the previous year, it was also **higher** by 1.42 percent (see Table 1).



## E. Wholesale and Retail Prices of Corngrain, Yellow

### \* Both wholesale and retail prices of yellow corngrains pick up during the week

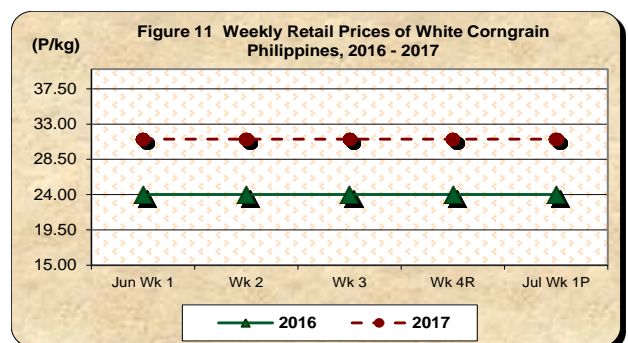
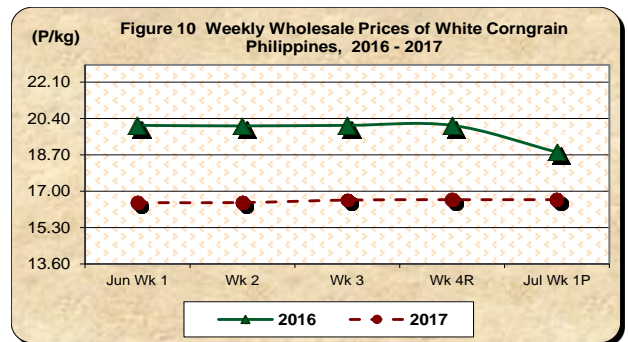
- The average wholesale price of yellow corngrain at P17.98/kg during the week indicated a price **hike** of 0.06 percent from previous week's level. On the other hand, it **went down** by 1.71 percent from previous year's price level of P18.29/kg (see Table 2).
- During the week, the average retail price of yellow corngrain posted a 0.03 percent **uptick** from previous week's level. Compared to the same period in the previous year, it however, **decreased** by 1.51 percent (see Table 2).



## F. Wholesale and Retail Prices of Corngrain, White

### \* Prices are unchanged at both wholesale and retail trades

- The average wholesale price of white corngrain **remained** at its previous week's level of P16.60/kg. However, a price **reduction** of 11.82 percent was noted from previous year's quotation of P18.83/kg (see Table 2).
- For five (5) consecutive weeks now, the average retail price of white corngrain **stood** at P31.08/kg. Compared to the previous year's level of P24.02/kg, it **gained** by 29.39 percent (see Table 2).



**Table 1 Weekly Farmgate, Wholesale and Retail Prices of Palay and Rice in the Philippines  
(First Week of June 2017 to First Week of July 2017)**

(Prices per Kilogram)

Month/Week	Palay (Dry)				Well Milled Rice (WMR)							
	Farmgate Prices				Wholesale Prices				Retail Prices			
	2017	2016	% Change		2017	2016	% Change		2017	2016	% Change	
			Annual	Weekly			Annual	Weekly			Annual	Weekly
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Jun Wk 1	19.29	18.37	5.03	0.00	38.78	38.34	1.15	0.22	41.78	41.41	0.88	0.03
Wk 2	19.29	18.45	4.56	0.00	38.78	38.39	1.01	-0.01	41.81	41.49	0.77	0.09
Wk 3	19.28	18.51	4.18	-0.08	38.80	38.43	0.97	0.07	41.80	41.51	0.70	-0.05
Wk 4 <sup>R</sup>	19.37	18.63	3.97	0.50	38.80	38.39	1.08	0.00	41.80	41.54	0.62	0.00
Jul Wk 1 <sup>P</sup>	19.35	18.71	3.41	-0.15	38.81	38.49	0.82	0.02	41.83	41.56	0.65	0.09

**Table 1- (Concluded)**

Month/Week	Regular Milled Rice (RMR)							
	Wholesale Prices				Retail Prices			
	2017	2016	% Change		2017	2016	% Change	
			Annual	Weekly			Annual	Weekly
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	
Jun Wk 1	35.08	34.49	1.73	0.14	37.68	36.95	1.98	0.00
Wk 2	34.99	34.52	1.35	-0.27	37.73	37.01	1.94	0.14
Wk 3	34.99	34.57	1.20	0.00	37.68	37.05	1.69	-0.14
Wk 4 <sup>R</sup>	35.06	34.52	1.55	0.19	37.69	37.13	1.49	0.02
Jul Wk 1 <sup>P</sup>	35.07	34.65	1.20	0.03	37.74	37.21	1.42	0.14

**Table 2 Weekly Farmgate, Wholesale and Retail Prices of Corn in the Philippines  
(First Week of June 2017 to First Week of July 2017)**

(Prices per Kilogram)

Month/Week	Corngrain, Yellow											
	Farmgate Prices				Wholesale Prices				Retail Prices			
	2017	2016	% Change		2017	2016	% Change		2017	2016	% Change	
			Annual	Weekly			Annual	Weekly			Annual	Weekly
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Jun Wk 1	11.43	12.91	-11.43	-0.88	17.97	18.72	-4.04	0.00	22.38	22.74	-1.59	-0.75
Wk 2	11.32	13.03	-13.16	-1.02	17.98	18.80	-4.37	0.06	22.54	22.82	-1.21	0.72
Wk 3	11.35	13.02	-12.83	0.31	17.97	18.82	-4.55	-0.06	22.54	22.89	-1.55	0.00
Wk 4 <sup>R</sup>	11.23	13.03	-13.78	-1.05	17.97	18.19	-1.23	0.00	22.54	22.82	-1.21	0.00
Jul Wk 1 <sup>P</sup>	11.29	13.00	-13.20	0.48	17.98	18.29	-1.71	0.06	22.55	22.89	-1.51	0.03

**Table 2- (Concluded)**

Month/Week	Corngrain, White											
	Farmgate Prices				Wholesale Prices				Retail Prices			
	2017	2016	% Change		2017	2016	% Change		2017	2016	% Change	
			Annual	Weekly			Annual	Weekly			Annual	Weekly
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
Jun Wk 1	13.70	14.92	-8.16	1.04	16.47	20.08	-17.97	-2.47	31.08	24.02	29.39	-0.13
Wk 2	13.61	14.85	-8.34	-0.65	16.47	20.05	-17.87	0.00	31.08	24.02	29.39	0.00
Wk 3	13.72	14.86	-7.64	0.83	16.58	20.08	-17.39	0.71	31.08	24.02	29.39	0.00
Wk 4 <sup>R</sup>	13.74	14.96	-8.14	0.12	16.60	20.08	-17.31	0.10	31.08	24.02	29.39	0.00
Jul Wk 1 <sup>P</sup>	13.75	14.83	-7.29	0.07	16.60	18.83	-11.82	0.00	31.08	24.02	29.39	0.00

Source: Weekly Cereals and Fertilizers Price Monitoring (WCFPM)

Note: R-revised; P-preliminary