



Special Release No.: 2017 - 162

Quezon City, Philippines

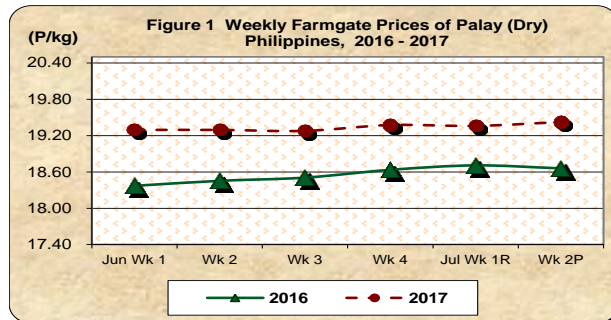
If you want to know more about these statistics
write or call Price Statistics Division
☎ 376-19-59
PSA Website: www.psa.gov.ph

UPDATES ON PALAY, RICE AND CORN PRICES Second Week of July 2017

A. Farmgate Price of Palay

* Palay exhibits price increase this week

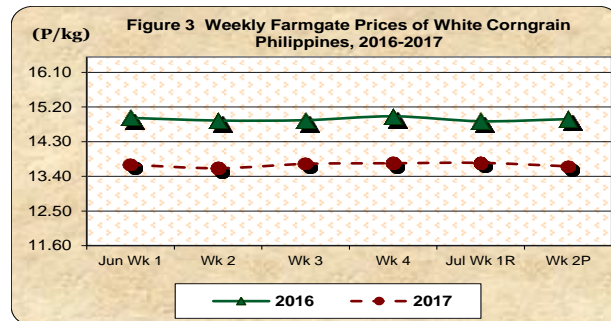
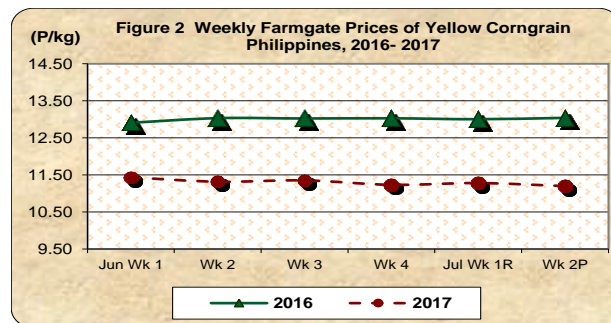
- During the week, the average farmgate price of palay at P19.42/kg **went up** by 0.33 percent from previous week's level of P19.36/kg and by 4.10 percent from a year ago quotation of P18.66/kg (see Table 1).



B. Farmgate Prices of Yellow and White Corngrains

* Prices decline for both yellow and white corngrains during the week

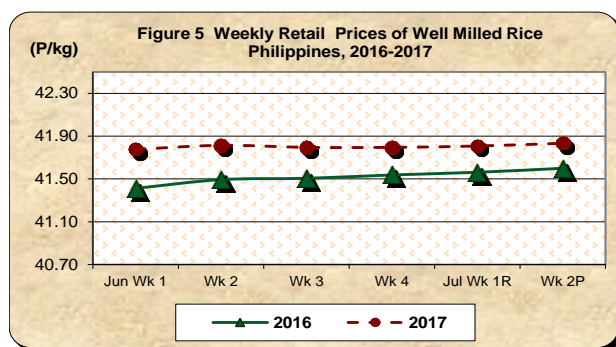
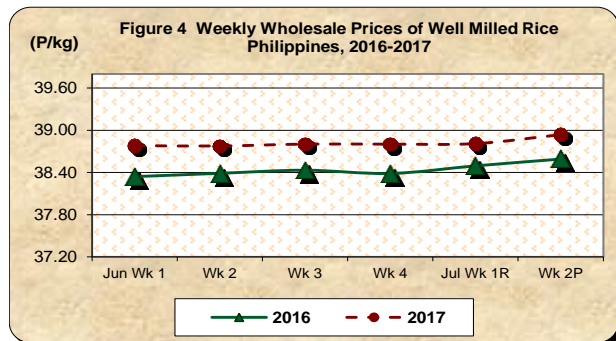
- The average farmgate price of yellow corngrain was registered this week at P11.20/kg. This was **lower** by 0.71 percent compared to a week ago level and by 14.11 percent from previous year's quotation (see Table 2).
- Quoted at P13.66/kg, the average farmgate price of white corngrain **dropped** by 0.65 percent from previous week's level. Similarly, it **decreased** by 8.23 percent compared to the same period in the previous year (see Table 2).



C. Wholesale and Retail Prices of Well Milled Rice (WMR)

★ Continuous upward price adjustments are observed for both wholesale and retail trades of well milled rice

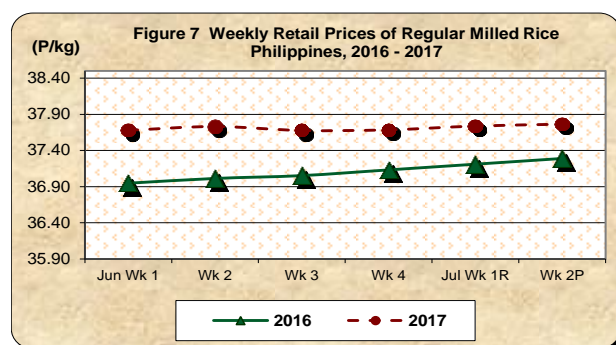
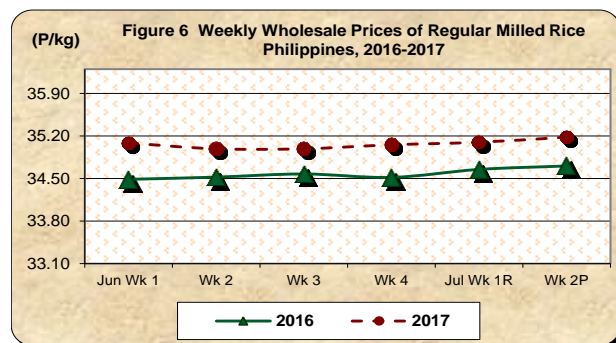
- The average wholesale price of well milled rice at P38.94/kg **picked up** by 0.33 percent from previous week's level. Similarly, it **gained** by 0.90 percent relative to same week in the previous year (see Table 1).
- A 0.06 percent **growth** from previous week's level was observed at the retail price of well milled rice during the week. Compared to the previous year's level of P41.60/kg, it was likewise, **higher** by 0.56 percent (see Table 1).



D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

★ Wholesale and retail trades of regular milled rice both remain at higher prices

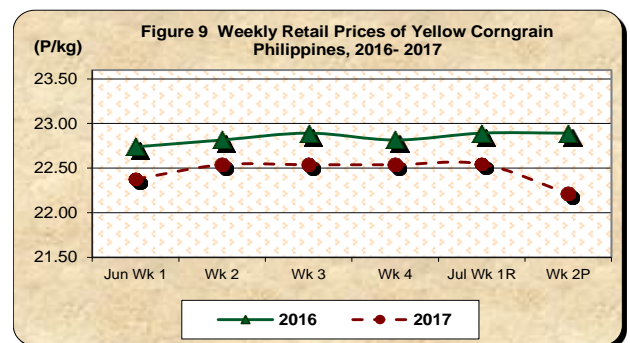
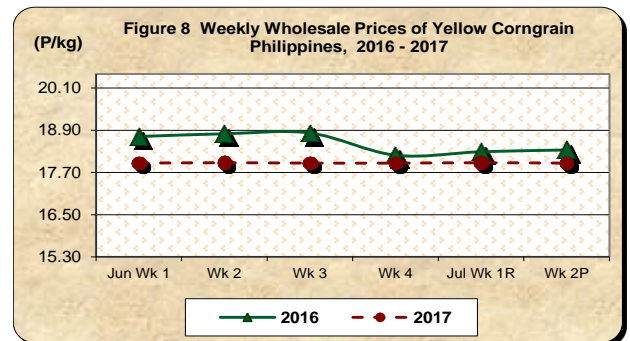
- Compared to the previous week's level, the average wholesale price of regular milled rice at P35.18/kg was **higher** by 0.24 percent. Moreover, it **climbed** by 1.37 percent from previous year's quotation of P34.71/kg (see Table 1).
- At the retail trade, the average price of regular milled rice at P37.76/kg posted respective **increases** of 0.07 percent from a week ago level and 1.27 percent from previous year's price (see Table 1).



E. Wholesale and Retail Prices of Corngrain, Yellow

* Lower prices are noted this week for both wholesale and retail trades

- The average wholesale price of yellow corngrain this week at P17.97/kg was **lower** from P17.98/kg posted in the previous week. Relative to a year ago quotation of P18.34/kg, it also **declined** by 2.04 percent (see Table 2).
- This week's average retail price of yellow corngrain was pegged at P22.21/kg. This was 1.47 percent **cheaper** than previous week's level of P22.55/kg. Compared to a year ago quotation of P22.89/kg, it was likewise, **lower** by 2.96 percent (see Table 2).



F. Wholesale and Retail Prices of Corngrain, White

* Wholesale and retail price adjustments move at opposite directions after four (4) weeks of no movement

- The average wholesale price of white corngrain at P16.67/kg **rose** by 0.40 percent from a week ago level of P16.60/kg. On the contrary, it **dropped** by 11.47 percent compared from P18.83/kg in the previous year (see Table 2).
- The average retail price of white corngrain at P28.12/kg during the week **decreased** by 9.52 percent from previous week's level of P31.08/kg. Meanwhile, it continued to exhibit a double-digit annual **increase** at 17.07 percent. This was however, slower than its previous week's annual growth of 29.39 percent (see Table 2).

