



Special Release No.: 2017 - 167

Quezon City, Philippines

## UPDATES ON PALAY, RICE AND CORN PRICES Third Week of July 2017

# A. Farmgate Price of Palay

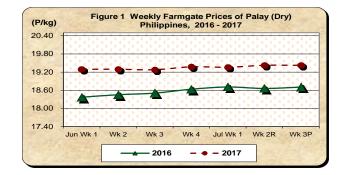
# \* Farmgate price of palay remains at its previous week's level

Philippine

**Statistics** 

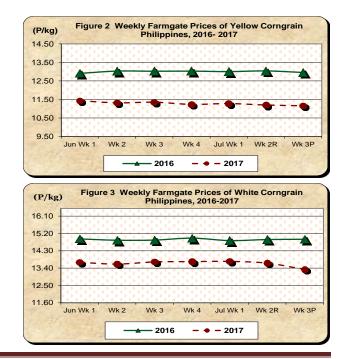
Authority

The average farmgate price of palay during the week stood at its previous week's level of P19.42/kg. Relative to a year ago level of P18.70/kg, it gained by 3.85 percent (see Table 1).



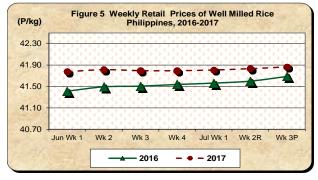
# **B. Farmgate Prices of Yellow and White Corngrains**

- \* Continuous price decreases are noted this week for both yellow and white corngrains
  - The average farmgate price of yellow corngrain at P11.16/kg during the week dropped by 0.35 percent from a week ago level of P11.20/kg. Similarly, it fell by 13.87 percent from a year ago level of P12.96/kg (see Table 2).
  - The average farmgate price of white corngrain during the week at P13.33/kg went down by 2.42 percent from its previous week's level of P13.66/kg. On an annual basis, it was also lower by 10.53 percent (see Table 2).



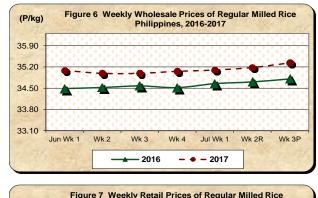
- C. Wholesale and Retail Prices of Well Milled Rice (WMR)
  - \* Higher prices are registered this week for both wholesale and retail trades of well milled rice
    - At the wholesale trade, the average price of well milled rice at P39.04/kg inched up by 0.26 percent from previous week's level of P38.94/kg. Compared to the same period in the previous year, it was likewise higher by 0.92 percent (see Table 1).
    - Similarly, the average retail price of well milled rice at P41.86/kg during the week went up by 0.08 percent from previous week's level. Relative to a year ago quotation of P41.69/kg, it likewise increased by 0.43 percent (see Table 1).

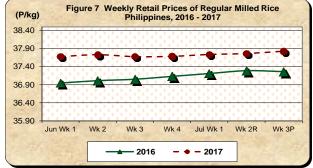
Figure 4 Weekly Wholesale Prices of Well Milled Rice Philippines, 2016-2017 (P/kg) 39.60 39.00 38.40 37.80 37.20 Jun Wk 1 Wk 2 Wk 2R Wk 3P Wk 3 Jul Wk 1 Wk4 - 2016 - 2017



## D. Wholesale and Retail Prices of Regular Milled Rice (RMR)

- \* Price increments at both wholesale and retail trades of regular milled rice continue
  - The average wholesale price of regular milled rice at P35.33/kg rose by 0.43 percent from a week ago level. Compared to the previous year's quotation of P34.81/kg, it picked up by 1.51 percent (see Table 1).
  - At the retail trade, the average price of regular milled rice at P37.83/kg was higher by 0.17 percent from previous week's level of P37.76/kg. It also posted a growth of 1.52 percent compared to the same week in the previous year (see Table 1).

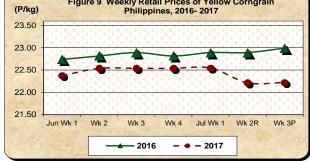




### E. Wholesale and Retail Prices of Corngrain, Yellow

- Wholesale and retail trades register price increases from previous week's downward adjustments.
  - The average wholesale price of yellow corngrain this week at P17.98/kg picked up by 0.06 percent from previous week's level of P17.97/kg. However, it recorded a decrease of 2.40 percent from a year ago price quotation of P18.42/kg (see Table 2).
  - The average retail price of yellow corngrain at P22.22/kg during the week exhibited a price gain of 0.03 percent from previous week's level. On the contrary, it declined by 3.35 percent from the same period a year ago (see Table 2).

Figure 8 Weekly Wholesale Prices of Yellow Corngrain Philippines, 2016 - 2017 (P/kg) 20.10 18.90 17.70 16.50 15.30 Jun Wk 1 Wk 2 Wk 3 Wk 4 Jul Wk 1 Wk 2R Wk 3P 2016 - - - 2017 Figure 9 Weekly Retail Prices of Yellow Corngrain Philippines, 2016- 2017 (P/kg) 23.50 23.00



### F. Wholesale and Retail Prices of Corngrain, White

- \* Stable prices are observed this week at both wholesale and retail trades
  - The average wholesale price of white corngrain during the week **remained** at its previous week's level of P16.67/kg. On the other hand, it **decreased** by 12.97 percent compared to the previous year's price of P19.15/kg (see Table 2).
  - The average retail price of white corngrain was observed at P28.12/kg during the week. This was the **same** price level noticed in the previous week. Relative to a year ago quotation of P24.08/kg, it **gained** by 16.78 percent (see Table 2).

